Te Pūroko ā tau 2015
2015 Annual Report
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## Publication Format

The 2015 CPIT Annual Report has been specifically designed, published and distributed in keeping with our commitment to sustainable principles as a digital publication online.

In line with legislative requirements, a limited number have been printed.

The digital version can be viewed at [http://annualreport.ara.ac.nz](http://annualreport.ara.ac.nz)
Our Values

CPIT is committed to the following values that underpin the institute's activities and the way in which we operate:

Kia pono – Trust
Kia tūhono – Connect
Kia hihiri - inspire

Our Vision

Leading education for employment in partnership with communities.

Our Appreciation

Thank you to all of our students, staff, colleagues, fellow institutions, communities, industries and businesses for contributing to such a successful 2015.
The CPIT Council, in framing its Strategic Plan commencing in 2015, sought to position the institute as a premier provider of vocational education and training. The new Vision Statement, “Leading education for employment in partnership with communities” embodies the agreed strategic direction. “Leading” means striving to be the best and to be recognised as the best; by students, by industry, by community, by staff and by government. “Education for employment” stresses CPIT’s key purpose as positioning students for successful, prosperous and rewarding careers, whether they are starting on their journey through foundation, Trades Academy or pre-vocational programmes or whether they are studying for nationally and internationally recognised industry-relevant qualifications. “In partnership with communities” reflects our strong commitment to meeting the needs of our industry, community, student and international stakeholders - becoming a truly responsive customer focused organisation.

Council collected information from stakeholders, CPIT’s reputation research, sector performance reports, student satisfaction surveys, graduate outcomes and government policies and analysed the information to develop the Strategic Plan 2015 - 2017.

The CPIT Council is thrilled to report that we made huge strides in achieving this ambitious vision. Our strategic plan sought to build on the success of the previous plan, incorporating priorities of Government’s 2014 Tertiary Education Strategy. We reshaped our values, with input from feedback collated from the 2014 Staff Day workshops.

Our Values, Kia Pono/Trust, Kia Tūhono/Connect, Kia Hihiri/Inspire, along with the Strategic Drivers of growth, success and sustainability, underpin our goals for 2015-2017. These values and drivers inform allied operations and academic practice across the institute and guide the activities of all of our staff.

Our goals are organised under three areas: Market relevance, Graduate outcomes and Dynamic learning and environments, and will be reported on according to the targets set in each of these areas. Market Relevance encompasses targets for delivery of trades, science, technology, engineering and maths (STEM) and youth pathways provision, diversity of income, matching the portfolio to market demand and boosting research outputs. Graduate Outcomes focuses on course completion rates, participation and achievement of Māori and Pasifika students, targeting literacy, numeracy and core transferrable skills, and graduating sustainable practitioners. Dynamic Learning and Environments details targets for leading the sector as a high performing sustainable organisation, developing the strategic partnership with Aoraki Polytechnic, information and data maximisation, delivering leading learning environments through capital investment, increased workplace learning, increased technology-enhanced learning and developing staff capability.

Highlights of 2015 included our involvement in the development of the new Christchurch ICT Graduate School and Christchurch Health Precinct. Work continues on these projects in conjunction with our partners.

One of the actions within our new vision was strengthening the partnership with Aoraki Polytechnic and CPIT. Together the institutes embarked on an extensive consultation aimed at gaining feedback for the preferred option for delivering enhanced vocational education and training to the entire Canterbury region in-line with student and community demand. The preferred option was creating a new organisation.

Following ministerial approval of the preferred option via the Better Business Case framework, a comprehensive work plan was developed to integrate CPIT and Aoraki Polytechnic’s student and staff operational systems and to plan for a transitional period at the beginning of 2016.

In preparation for the new organisation, there were changes to our council to encompass our alignment with South Canterbury. Longstanding CPIT Council members John Mote and David Halstead both kindly offered to resign to make way for the new council members who bring wider Canterbury perspectives. I would like to thank both John and David on behalf of the entire council and the institute for their valuable contribution over many years through what have been some of the most challenging and exciting times for the institution.

As we move into a new era, we will seek to incorporate the best of CPIT and Aoraki Polytechnic and take the opportunity to challenge our pedagogy and operating model to better deliver excellent learning outcomes for modern learners across the Canterbury region, wider New Zealand and internationally.

Jenn Bestwick
CPIT Council Chair
CPIT Council

CPIT is a Crown Entity governed by its own council with accountability to the shareholding Minister, through the Tertiary Education Commission (TEC). It is made up of eight members, four of whom are appointed by the Minister for Tertiary Education, and four of whom are appointed by the CPIT Council under Council Statute.

As CPIT’s governing body, CPIT Council has several key responsibilities: to appoint and manage the performance of the Chief Executive and to reflect the interests of the organisation’s key stakeholders: the government, through the Minister’s appointments, and the businesses and communities of the region, through the council appointments. The council directs the management of CPIT to achieve planned outcomes and to ensure that the organisation is acting prudently, legally and ethically.


Kā Mema o te Kaunihera

CPIT Council Members

Chair
Ms Jenn E Bestwick

Deputy Chair
Mrs Elizabeth M Hopkins

Chair, Council Audit Committee
Mr David L Halstead (until 27 October 2015)
Mr John J Hunter (from 27 October 2015)

Chair, Chief Executive Remuneration and Performance Review Committee
Mrs Elizabeth M Hopkins

Chair, Council Campus Redevelopment Committee
Mr John J Hunter

Members appointed by the Minister
Ms Jenn E Bestwick
Mr Stephen J Collins
Mrs Elizabeth M Hopkins
Mr John K Mote

Members appointed by the CPIT Council
Ms Jane C Cartwright
Mr David L Halstead
Mr John J Hunter
Ms Lynne Harata Te Aika

Kā Āpiha o te Kaunihera

CPIT Council Officers

Chief Executive
Ms Kay Giles
Kaiārahi
Ms Hana O’Regan
Council Secretary
Ms Ann Kilgour
Minute Secretary
Ms Sheryll Brealey (until 17 March 2015)
Governance Unit Administrator
Ms Sheryll Brealey (until 17 March 2015)
Governance and Strategy Unit Senior Administrator
Mrs Christina Yeates (from 11 May 2015)
In the years after the 2010-2011 earthquakes, CPIT successfully positioned itself as a key contributor to the rebuild and as a key tertiary provider in Christchurch. In spite of the challenges of the preceding year, CPIT had grown its domestic student numbers, regained its international student numbers, developed a plan to rebuild or refurbish all its facilities by 2020 thus creating a contemporary learning environment, commenced a process of enhancing and modernizing its delivery practices and achieved sound financial results.

The CPIT Council has established a vision for the institution going forward that built on these successes and further challenged the organisation to grow, respond and succeed. In 2015, CPIT rose to this enhanced vision for its future through strategic projects, programme reviews, enhanced student support delivery and further targeted access to programmes.

Work continued on progressing the campus master plan strategic project. The Prime Minister John Key opened our new Whareora (Health and Wellbeing Facility) in February. Design work and planning progressed on the Kahukura (Engineering and Architectural Studies building) and Te Kei (administration hub), also at Madras Street. The Trades Campus celebrated new buildings and facility upgrades. All of these developments will facilitate innovative learning in flexible spaces.

Our enrolments continued robustly across the spectrum with strong international figures accompanied by ongoing work to improve services to a diverse range of students.

Targeted fee-free scholarships were again offered for youth (Canterbury Tertiary College and Youth Guarantee), Māori and Pasifika trades training and women in trades. CPIT has now trained over 1000 He Toki ki te Rika graduates since the launch of the programme five years ago, which is designed to train Māori and Pasifika for leadership positions in the construction industry. We were particularly proud of one of our graduates, Semiko Tallott-Stuart, who was employed as Hawkins’ first female apprentice after completing her work experience with the company.

This year we continued working with communities, industry and international partners with numerous community projects, exchanges to Netherlands, South Korea and Germany, and visits from international chefs and musicians, particularly from China.

As the challenges of the post earthquake period begin to shift, CPIT is working closely with industry to continue to provide the work ready graduates that employers, and the region, needs.

2015 has also been a year of preparing for change as CPIT explored working more closely with Aoraki Polytechnic on preliminary planning for better delivering vocational training to the entire Canterbury region. This project, culminating in a Better Business Case proposal, has given us the opportunity as an institute to more robustly explore the needs of the entire Canterbury region and to consult with our industry partners, iwi and communities to find the best model to help our people prosper. Many staff have been involved in this process. Creating a new organisation with Aoraki Polytechnic was found to be the best way to provide flexible, innovative vocational training that responds to the changing world around us. The two institutes subsequently received approval from the Minister for Tertiary Education, Skills and Employment Steven Joyce towards the end of the year to come together into a single new organisation to deliver upon a shared vision.

This will be final annual report from ‘CPIT’ and while we are proud of everything CPIT has achieved, we are looking toward a future in which we achieve even more together for Canterbury and for New Zealand.

Kay Giles
Chief Executive
Te Kāhui Manukura
Senior Leadership Team

Chief Executive
Ms Kay Giles
Master of Social Planning & Development (Queensland), BSc (Hons) (Queensland)

Kaiārahi and Director, Student Services
Ms Hana M O’Regan
MA (Otago), PGDipArts, BA (Victoria), CELTA (Cambridge)

Director, Academic
Ms Sheila T McBreen-Kerr
MPA (Victoria), BEd (Canterbury), Dip EOH (Canterbury), DipTchg (Otago)

Director, Business Development
Mr Philip J Agnew
BAppMgt, ATC (Joinery)

Director, Corporate Services and Chief Financial Officer
Mr Darren J Mitchell
BCom (Accounting) (Otago), CA (CAANZ)

Director, Delivery Initiatives (until 4 October 2015)
Project Director, Organisational Transformation (from 5 October 2015)
Mr John West
BSc (Canterbury), DipTchg

Director, Education and Applied Research
Ms Judith A Brown
BA (Massey), PGDipEd, PGDipBusAdmin, DipEd for Deaf

Director, Governance and Strategy
Ms Ann M Kilgour
MCom (Canterbury), BA (Canterbury), CA (CAANZ), MNZIM
CPIT Strategic Goals

CPIT’s strategic plan, set by CPIT’s governing Council, determine the institute’s direction in conjunction with a mix of Government policy directives and regional strategies. It is used to inform CPIT’s Investment Plan which is prepared in consultation with stakeholders and in collaboration with the Tertiary Education Commission.

The 2015-17 Strategy sets three strategic drivers and three outcomes, each with a number of goals.

**Strategic Drivers**
- Growth
- Success
- Sustainability

<table>
<thead>
<tr>
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<th>Goals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Market Relevance</strong></td>
<td>Achieve Enrolment Targets</td>
</tr>
<tr>
<td></td>
<td>Increase Trades and STEM Provision</td>
</tr>
<tr>
<td></td>
<td>Deliver higher levels of qualifications</td>
</tr>
<tr>
<td></td>
<td>Diversify and grow income</td>
</tr>
<tr>
<td></td>
<td>Expand the youth transition programme</td>
</tr>
<tr>
<td></td>
<td>Proactively match portfolio to market demand</td>
</tr>
<tr>
<td></td>
<td>Develop more coordinated engagement with partners</td>
</tr>
<tr>
<td></td>
<td>Boost research outputs</td>
</tr>
<tr>
<td><strong>Graduate Outcomes</strong></td>
<td>Increase successful learner outcomes</td>
</tr>
<tr>
<td></td>
<td>Parity of participation and achievement for Māori and Pasifika</td>
</tr>
<tr>
<td></td>
<td>Target literacy, numeracy and core transferable skills for all students</td>
</tr>
<tr>
<td></td>
<td>Graduate sustainable practitioners</td>
</tr>
<tr>
<td><strong>Dynamic Learning and Environments</strong></td>
<td>Lead the sector as a high performing, sustainable organisation</td>
</tr>
<tr>
<td></td>
<td>Further develop the strategic partnership with Aoraki Polytechnic</td>
</tr>
<tr>
<td></td>
<td>Maximise the use of information/data to inform decision making</td>
</tr>
<tr>
<td></td>
<td>Delivering leading learning environments through major capital development</td>
</tr>
<tr>
<td></td>
<td>Broaden the integration of workplace learning</td>
</tr>
<tr>
<td></td>
<td>Increase delivery of technology enhanced teaching and learning</td>
</tr>
<tr>
<td></td>
<td>Increase staff capability</td>
</tr>
</tbody>
</table>
Statement of Service Performance

The purpose of the Statement of Service Performance (SSP) is to provide evidence of performance against non-financial targets. The measures selected attempt to provide a balanced picture of performance related to the three overall CPIT Strategic Plan Outcomes: Market Relevance, Graduate Outcomes, and Dynamic Learning and Environments. Measures included in the Statement of Service Performance include both those specified as performance commitments in the 2015–2017 Investment Plan, plus those from CPIT's 2015–2017 strategic plan. The measures from the Investment Plan are annotated with a # below. The measures and targets from the Investment Plan are based on negotiations with the Tertiary Education Commission (TEC). Thus these reflect the outputs expected of CPIT by the CPIT Council and TEC.

The SSP includes best estimates for student-related targets of course completion, qualification completion, progression and retention. The final Tertiary Education Commission (TEC) confirmed results are not generally known until mid-2016.

<table>
<thead>
<tr>
<th>Outcome/Goal/Measure</th>
<th>2014 Actual</th>
<th>2015 Target</th>
<th>Revised Target</th>
<th>2015 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goal 1.1: Achieve Enrolment Targets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAC Level 1-2 EFTS enrolled #</td>
<td>461</td>
<td>407</td>
<td>397</td>
<td>292</td>
</tr>
<tr>
<td>SAC Level 3-7 EFTS enrolled #</td>
<td>4,915</td>
<td>4,978</td>
<td>5,107</td>
<td>4,932</td>
</tr>
<tr>
<td>International EFTS enrolled #</td>
<td>659</td>
<td>646</td>
<td>690</td>
<td>842</td>
</tr>
<tr>
<td>ACE EFTS enrolled #</td>
<td>87</td>
<td>92</td>
<td>92</td>
<td>120</td>
</tr>
<tr>
<td>CTC EFTS enrolled #</td>
<td>112</td>
<td>115</td>
<td>116</td>
<td>113</td>
</tr>
<tr>
<td>Youth Guarantee EFTS enrolled #</td>
<td>218</td>
<td>150</td>
<td>181</td>
<td>179</td>
</tr>
<tr>
<td>Other EFTS enrolled #</td>
<td>239</td>
<td>278</td>
<td>263</td>
<td>233</td>
</tr>
<tr>
<td>Total EFTS enrolled #</td>
<td>6.690</td>
<td>6.666</td>
<td>6.846</td>
<td>6.709</td>
</tr>
<tr>
<td>Proportion of SAC EFTS delivered to students under 25 years old:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>at Levels 3-7 #</td>
<td>57.3%</td>
<td>57.0%</td>
<td>60.3%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>49.7%</td>
<td>50.0%</td>
<td>52.8%</td>
<td></td>
</tr>
</tbody>
</table>

Note: The 'revised target' reflects updated targets set in CPIT's strategic plan, revised TEC funding levels and internal budgets, with most targets higher than the original set in the investment plan.

In 2015 CPIT delivered a total of 6,709 EFTS across all sources of funding. This was ahead of 2014 levels and the investment plan target but was short of the revised 2015 budget target.

There was considerable growth of 28% in international student enrolments, which was well ahead of the 2015 target. This growth was across a number of Departments and Programmes, and is a pleasing response to strengthened international partnerships and evidence that CPIT maintained a strong reputation as a quality provider of education and training for international students. It is worth noting international enrolments have grown by 33% over 2012 to 2015, from 548 to 842 EFTS, and have now well exceeded pre-earthquake levels.

CPIT had a slight decrease in enrolments by domestic students in 2015, resulting in being below target for SAC EFTS enrolled. This was due to a variety of factors. A key reason that CPIT failed to make the SAC 3-7 EFTS target was that two programmes were unexpectedly undersubscribed, the Bachelor of Nursing and Bachelor of Musical Arts. The focus on employment outcomes for tertiary education is becoming greater and the music programme needed to be revised to incorporate more employment related skills and knowledge. National publicity about not enough jobs for graduate nurses in the previous year impacted on nursing applications even though the nurse surplus did not apply to the South Island. Again this trend reversed in applications for study in 2016. During 2015, there was a reduction in CPIT’s Level 2 programme offerings due to the release of newly developed New Zealand qualifications as an outcome of the Targeted Review of Qualifications shifting delivery to Level 3. In addition, there was an increased range of secondary tertiary transition options available to students who previously may have been studying through lower level SAC provision. Furthermore, some groups that formerly enrolled through SAC Level 1-2 enrolled in ACE courses instead, particularly Computing for Free courses. This contributed to the lower level of SAC Level 1-2 provision and significantly higher level of ACE delivery in 2015.

CPIT continued to achieve excellent results in the secondary tertiary pathways and Youth Guarantee initiatives, effectively filling our allocated delivery. A strong commitment to providing transition options for students who are currently at school, or who have left prior to completion of a NCEA qualification demonstrates CPIT’s commitment to youth. Although CPIT enrolled a lower number of Youth Guarantee EFTS in 2015 than in 2014, CPIT received an additional allocation of Youth Guarantee places in 2014 which allowed more delivery, with allocated funding returning to standard levels for 2015.

The proportion of SAC EFTS delivered to students under 25 years of age continued to increase. This is a particular achievement in light of the other funding pathways open to youth, and reflects CPIT’s continued commitment to attracting young people into tertiary education. Particular initiatives underway in 2015 included continued enhancement of learning spaces with technology and modern flexible furniture, offering a variety of pathways and programmes that meet the needs of youth, and targeted activities such as Women in Pre-Trades, ITAB Apprenticeships, Youth programmes pathwaying to Level 4, and a number of targeted scholarships for this age group.
### Goal 1.2: Increase Trades and STEM Provision

<table>
<thead>
<tr>
<th>Outcome/Goal/Measure</th>
<th>2014 Actual</th>
<th>Restated</th>
<th>2015 Target</th>
<th>2015 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proportion of delivery that is in STEM courses #</td>
<td>19.9% of SAC</td>
<td>19% of SAC</td>
<td>20.7% of SAC</td>
<td></td>
</tr>
<tr>
<td>Enrolments in Trades courses</td>
<td>1,107 EFTS</td>
<td>1,192 EFTS</td>
<td>1,128 EFTS</td>
<td></td>
</tr>
</tbody>
</table>

In 2015, CPIT increased the proportion of SAC enrolments in science, technology, engineering and mathematics (STEM) courses. This is in response to a number of initiatives to drive growth in this area, including scholarships in engineering, architecture, computing and trades, a number of STEM holiday programmes, plus a continuation in a number of partnerships with secondary schools to foster STEM interest and skills amongst young people.

CPIT also continued to increase enrolments in trades courses, and achieved 95% of the 2015 target. This is a good result in light of the dynamic rebuild environment and high employment rate in the region. Support for apprentices and their employers in construction, electrical, and joinery trades continued in 2015. CPIT continued the highly successful Women in Trades initiative and now includes scholarship pathways for these students to higher qualifications in construction management and quantity surveying.

### Goal 1.3: Deliver higher levels of qualifications

<table>
<thead>
<tr>
<th>Outcome/Goal/Measure</th>
<th>2014 Actual</th>
<th>2015 Target</th>
<th>2015 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrolments at Level 7 and above</td>
<td>2,827 EFTS</td>
<td>2,900 EFTS</td>
<td>2,875 EFTS</td>
</tr>
</tbody>
</table>

CPIT reached 99% of the Level 7 and above enrolment target in 2015, reflecting an increase of 1.7% since 2014. This reflects the steady shift in delivery from lower to higher level qualifications. Also in 2015, CPIT progressed further towards the offering of postgraduate qualifications, which are expected to be available during 2016.

### Goal 1.4: Diversify and Grow Income

<table>
<thead>
<tr>
<th>Outcome/Goal/Measure</th>
<th>2014 Actual</th>
<th>2015 Target</th>
<th>2015 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue earned from international students</td>
<td>$8.59m</td>
<td>$9.55m</td>
<td>$11.1m</td>
</tr>
<tr>
<td>Delivery-related revenue earned from business and the community</td>
<td>$2.45m</td>
<td>$2.68m</td>
<td>$2.78m</td>
</tr>
<tr>
<td>Revenue earned from research #</td>
<td>$66,941</td>
<td>$100,000</td>
<td>$100,333</td>
</tr>
</tbody>
</table>

In 2015, CPIT increased the revenue earned from international students, business and community delivery, and from research, and achieved the 2015 targets in all of these areas. This is a positive reflection of CPIT's efforts to diversify income away from government grants and core domestic student fees. The revenue earned from international students reflects the significant increase in international student enrolments in 2015, while the modest increases in business and community revenue and research revenue show steady improvements in those areas in response to diversified income initiatives across the teaching departments.

### Goal 1.5: Expand the youth transition programme

<table>
<thead>
<tr>
<th>Outcome/Goal/Measure</th>
<th>2014 Actual</th>
<th>2015 Target</th>
<th>2015 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrolments in secondary-tertiary pathways</td>
<td>414 CTC students</td>
<td>450 CTC students</td>
<td>447 CTC students</td>
</tr>
</tbody>
</table>

In 2015, CPIT increased the number of students studying through the Canterbury Tertiary College (CTC). Along with CTC enrolments, CPIT also continued to enrol young people in a number of other targeted pathways, notably Youth Guarantee. The growth in these areas shows more students are using these programmes to make the successful transition from school into tertiary study, and then into employment. In addition to lifting student numbers, CPIT continued to work on expanding the offerings in these youth pathways, with 2015 delivery in areas such as carpentry, engineering, cookery, business administration, computing and hairdressing.
Outcome/Goal/Measure | 2014 Actual | Restated | 2015 Target | 2015 Actual
---|---|---|---|---
**Goal 1.6 Proactively match portfolio to market demand**
Develop, implement and evaluate a systematic portfolio management approach | n/a | 100% complete | Mostly achieved
Proportion of graduates in employment or further study in the year following graduation | 87.2% | 75% | 83.9%
Employers recommending CPIT graduates to other businesses: net promoter score (Reputation research reports) | 0 | Greater than 0 | 6

The areas of focus for portfolio management in 2015 were preparation for the new combined entity, ongoing work to align CPIT’s qualifications with the outcomes of the national Targeted Review of Qualifications (TROQ) process, and the routine review and improvement to programmes of study. Forty-four Aoraki approved and/or accredited diploma and certificate programmes were transferred to CPIT including the new areas of Primary Industries, Hairdressing, Beauty, Early Childhood and Parenting Skills. In order to align with the TROQ qualifications, in 2015 CPIT developed 7 New Zealand Diplomas and 16 New Zealand Certificates. Work was also completed to improve the portfolio of Level 7 (degree/graduate diploma) qualifications. Three existing degrees were reviewed with new specialisations in Fashion and Photography added to the Bachelor of Design, and three new majors were added to the Bachelor of Applied Management. In addition, three new business and two new nursing Graduate Diplomas were finalised in order to be offered in 2016.

CPIT achieved well above target in the proportion of graduates in employment or further study in the year following graduation, however this measure dropped since 2014. Although CPIT’s performance is still strong in this area, this decrease likely reflects a softening in the regional economy, with graduates beginning to find it harder to immediately gain employment following graduation, and being somewhat reluctant to enrol in further study.

CPIT’s Net Promoter Score continues to improve, with 2015 being the first time a positive score has been recorded, and follows the upward trend since 2012. This reflects an increasing proportion of businesses who were likely to recommend CPIT graduates, and a decreasing proportion likely not to recommend them. This is evidence that CPIT’s strong relationships with industry and emphasis on programmes preparing graduates for the workforce are having a positive impact on the quality of graduates.

**Goal 1.7 Develop more coordinated engagement with partners**
Develop a stakeholder engagement strategy | n/a | 100% complete | Partially completed
Establish Council stakeholder forum | n/a | 100% complete | Not completed
Advisory Committees reviewed and effectiveness measures developed | n/a | 100% complete | Partially completed

During 2015, as CPIT increased collaboration with Aoraki Polytechnic and a full integration of the two organisations became more likely, the bulk of stakeholder engagement effort was applied to support the development of the business case and associated implementation plan. As such, work on the broader stakeholder engagement strategy and Council stakeholder forum was paused pending the creation of a new entity with a broader geographical reach, wider portfolio offerings, and a different mix of stakeholders.

Areas of work that were progressed in the stakeholder management strategy were developing a holistic understanding of current engagement across CPIT, and improving tactical engagement processes such as more systematic recording of contacts by the Skills for Canterbury business development team. The stakeholder engagement strategy is now becoming integrated with the diversified income strategy, with future work planned in managing stakeholder relationships specifically relating to Maori, Pasifika and Youth.

A review of CPIT’s consultation networks, including Advisory Committees, was undertaken in June 2015. The outcomes of this review have been considered by senior management, however effectiveness measures have yet to be approved. CPIT’s advisory committee arrangements will also be affected by the integration of Aoraki Polytechnic.

**Goal 1.8 Boost research outputs**
Number of research outputs | 204 | 210 | 189
Number of quality assured research outputs | 146 | 150 | 114
Proportion of research aligned to industry needs | 61% | 50% | 59%

There was a drop in both quality-assured and overall research outputs between 2014 and 2015, resulting in 2015 outputs being below target. Research at CPIT is focused on the production of peer reviewed quality assured outputs and CPIT is currently in a building phase in this area. New staff with expertise in research were employed by CPIT in 2015 which will boost research activity in the future. This is already being observed, with a 10% increase in the number of research projects started in 2015 compared with 2014. Although it was slightly down on 2014, CPIT was well ahead of the target for the proportion of research aligned to industry needs, which reflects the continued emphasis of linking research activity to industry priorities and needs.
### Outcome/Goal/Measure

**Goal 2.1: Increase successful learner outcomes**

**Outcome: Market Relevance**

<table>
<thead>
<tr>
<th>Measure</th>
<th>2014 Actual</th>
<th>Restated</th>
<th>2015 Target</th>
<th>2015 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Successful Course Completion Rate for SAC-funded students at Levels 1-2 #</td>
<td>76.8%</td>
<td>77.0%</td>
<td>78.6%</td>
<td></td>
</tr>
<tr>
<td>at Levels 3-7 #</td>
<td>84.4%</td>
<td>83.0%</td>
<td>83.4%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>85.1%</td>
<td>86.4%</td>
<td>88.0%</td>
<td>85.7%</td>
</tr>
<tr>
<td>Qualification Completion Rate for SAC-funded students at Levels 1-2 #</td>
<td>56.9%</td>
<td>70.0%</td>
<td>61.6%</td>
<td></td>
</tr>
<tr>
<td>at Levels 3-7 #</td>
<td>70.8%</td>
<td>75.0%</td>
<td>58.5%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>71.2%</td>
<td>73.2%</td>
<td>77.0%</td>
<td>60.7%</td>
</tr>
<tr>
<td>Student progression rate for SAC-funded students from Level 1-2, to a higher level #</td>
<td>33.1%</td>
<td>50.0%</td>
<td>32.6%</td>
<td></td>
</tr>
<tr>
<td>from Level 1-3, to a higher level #</td>
<td>38.8%</td>
<td>50.0%</td>
<td>38.5%</td>
<td></td>
</tr>
<tr>
<td>Student retention rate for SAC-funded students</td>
<td>65.1%</td>
<td>65.9%</td>
<td>60.0%</td>
<td>65.1%</td>
</tr>
<tr>
<td>Levels 1-2 #</td>
<td>47.6%</td>
<td>60.0%</td>
<td>46.4%</td>
<td></td>
</tr>
<tr>
<td>Levels 3-7 #</td>
<td>69.7%</td>
<td>60.0%</td>
<td>69.0%</td>
<td></td>
</tr>
<tr>
<td>Successful Course Completion Rate for SAC-funded students aged under 25 at Levels 3-7 #</td>
<td>83.8%</td>
<td>83.0%</td>
<td>82.8%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>84.9%</td>
<td>85.7%</td>
<td>88.0%</td>
<td>85.5%</td>
</tr>
<tr>
<td>Qualification Completion Rate for SAC-funded students aged under 25 at Levels 3-7 #</td>
<td>67.4%</td>
<td>66.0%</td>
<td>50.4%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>65.5%</td>
<td>69.7%</td>
<td>77.0%</td>
<td>52.1%</td>
</tr>
<tr>
<td>Successful Course Completion Rate for International Students</td>
<td>86.9%</td>
<td>87.0%</td>
<td>87.5%</td>
<td></td>
</tr>
<tr>
<td>Qualification Completion Rate for International Students</td>
<td>59.4%</td>
<td>65.0%</td>
<td>61.4%</td>
<td></td>
</tr>
<tr>
<td>Credit achievement for CTC students</td>
<td>54.6%</td>
<td>80.0%</td>
<td>71.2%</td>
<td></td>
</tr>
<tr>
<td>Successful Course Completion Rate for YG students at Level 1</td>
<td>n/a</td>
<td>55.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>at Level 2</td>
<td>n/a</td>
<td>56.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>at Level 3</td>
<td>74.9%</td>
<td>70.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Qualification Completion Rate for YG students at Levels 1-2</td>
<td>32.3%</td>
<td>40.0%</td>
<td>25.9%</td>
<td></td>
</tr>
<tr>
<td>at Level 3</td>
<td>73.1%</td>
<td>60.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student retention rate for YG students at Level 1</td>
<td>n/a</td>
<td>50.0%</td>
<td></td>
<td>n/a</td>
</tr>
<tr>
<td>at Level 2</td>
<td>n/a</td>
<td>50.9%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>at Level 3</td>
<td>51.8%</td>
<td>55.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student progression rate for YG students at Level 1</td>
<td>n/a</td>
<td>40.0%</td>
<td></td>
<td>n/a</td>
</tr>
<tr>
<td>at Level 2</td>
<td>n/a</td>
<td>44.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>at Level 3</td>
<td>58.1%</td>
<td>35.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Overall student satisfaction with programme of study (measured through SES)</td>
<td>69.4%</td>
<td>70.0%</td>
<td>85.4%</td>
<td></td>
</tr>
<tr>
<td>Educational achievement of learners who were previously unemployed</td>
<td>n/a</td>
<td>Establish baseline</td>
<td>74.5% Successful Course Completion</td>
<td></td>
</tr>
</tbody>
</table>

**Notes:** Certain 2014 Actuals have been restated where they were reported in the 2014 Annual Report based on data available at the time, but have been restated in order to be consistent with 2014 comparative figures for new 2015 measures.

In 2015, there was a change in the methodology of the Student Experience Survey. The new methodology uses a six point scale (strongly agree, agree, slightly agree, slightly disagree, disagree, strongly disagree) rather than a five point scale (strongly agree, agree, neutral, disagree, strongly disagree). CPIT continued to take only the top two responses as satisfaction. In addition, not all students are surveyed, with some delivery methods not practical to facilitate surveying.

The Youth Guarantee achievement measures at Level 1 are not reported due to no Youth Guarantee delivery at Level 1 in 2015.
In 2015, CPIT’s SAC successful course completion rates were similar to 2014 levels, with an increase at Levels 1-2 and 4-7, and a slight decrease at Level 3-7. It is notable that this level of achievement places CPIT near the top in ITP sector rankings. The SAC qualification completion rates were all below target, however there was an improvement at Levels 1-2. CPIT’s qualification completion rates continue to reflect the buoyant labour market in the Canterbury region causing a number of students to leave qualifications partway through, or to switch from completing qualifications full-time to part-time.

The achievement of students aged under 25 in SAC-funded enrolments, whilst not meeting targets, is generally at parity with the broader student group for successful course completion, but is lower for qualification completion, largely due to the reasons mentioned above. CPIT exceeded the target for successful course completion rate among international students, and whilst not meeting the qualification completion target, did improve on 2014 levels in this measure. This is a good indication that continued efforts in pastoral and academic support provided to international students is translating into educational achievement. It is also pleasing that CPIT was able to increase the achievement of international students whilst also increasing international enrolments by 28%.

Student retention rates again exceeded target maintaining similar results to 2014. This is a pleasing result given the strong employment market in Christchurch. However, the strong employment market has continued to have some impact on student progression with some students choosing to move into employment rather than continuing on to higher level study.

Achievement of students studying through CTC and Youth Guarantee generally increased and several targets were met, however there was a decline in performance in some areas, relating to students leaving partway through qualifications, or after graduation, to join the workforce rather than completing their qualifications and progressing to higher level study. This factor has led to the drop in Level 3 successful course completions, although the target was still achieved. The drop in the Student Retention Rate at Level 2 and the increase in the progression rate from Level 2 indicates that if a student completed their Level 2 qualification, they are increasingly likely to enrol in a higher level qualification, but there is an increasing proportion of students that are not completing their qualification at Level 2.

CPIT had a significant increase in the overall student satisfaction with their programme of study in 2015. Whilst some of this may be due to a change in survey methodology, this is still a positive shift and is well ahead of target. This metric provides a useful benchmark to measure the continual improvement in programme content and delivery methods, and the upward shift is a pleasing reflection of efforts to enhance learning at CPIT, including boosting tutor capability, better use of technology and improving learning resources.
He Taukī Hua Mahi
Statement of Service Performance

<table>
<thead>
<tr>
<th>Outcome/Goal/Measure</th>
<th>2014 Actual</th>
<th>Restated</th>
<th>2015 Target</th>
<th>2015 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Goal 2.2: Parity of participation and achievement for Māori and Pasifika</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proportion of EFTS enrolled who are Māori students</td>
<td>12.2%</td>
<td>10.4%</td>
<td>12.5%</td>
<td></td>
</tr>
<tr>
<td>at Levels 1-2 #</td>
<td>1.5%</td>
<td>1.4%</td>
<td>1.0%</td>
<td></td>
</tr>
<tr>
<td>at Levels 3-7 #</td>
<td>10.7%</td>
<td>9.3%</td>
<td>11.5%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>8.2%</td>
<td>7.0%</td>
<td>9.0%</td>
<td></td>
</tr>
<tr>
<td>Proportion of EFTS enrolled who are Pasifika students</td>
<td>3.5%</td>
<td>3.7%</td>
<td>4.2%</td>
<td></td>
</tr>
<tr>
<td>at Levels 1-2 #</td>
<td>0.3%</td>
<td>0.5%</td>
<td>0.2%</td>
<td></td>
</tr>
<tr>
<td>at Levels 3-7 #</td>
<td>3.2%</td>
<td>3.2%</td>
<td>3.9%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>2.6%</td>
<td>2.5%</td>
<td>3.2%</td>
<td></td>
</tr>
<tr>
<td>Successful Course Completion Rate for Māori students at Levels 3-7</td>
<td>77.2%</td>
<td>75.0%</td>
<td>74.8%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>80.8%</td>
<td>81.9%</td>
<td>79.5%</td>
<td></td>
</tr>
<tr>
<td>Successful Course Completion Rate for Pasifika students at Levels 3-7</td>
<td>72.5%</td>
<td>70.0%</td>
<td>72.9%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>71.5%</td>
<td>73.3%</td>
<td>70.0%</td>
<td>75.1%</td>
</tr>
<tr>
<td>Qualification Completion Rate for Māori students at Levels 3-7</td>
<td>49.6%</td>
<td>66.0%</td>
<td>51.4%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>50.1%</td>
<td>53.3%</td>
<td>75.0%</td>
<td>57.1%</td>
</tr>
<tr>
<td>Qualification Completion Rate for Pasifika students at Levels 3-7</td>
<td>42.0%</td>
<td>66.0%</td>
<td>53.6%</td>
<td></td>
</tr>
<tr>
<td>at Levels 4-7 #</td>
<td>42.8%</td>
<td>42.5%</td>
<td>77.0%</td>
<td>57.1%</td>
</tr>
<tr>
<td>Student retention rate for Māori students</td>
<td>59.0%</td>
<td>60.0%</td>
<td>58.0%</td>
<td></td>
</tr>
<tr>
<td>at Levels 3 and above #</td>
<td>61.2%</td>
<td>60.0%</td>
<td>60.8%</td>
<td></td>
</tr>
<tr>
<td>Student retention rate for Pasifika students</td>
<td>62.1%</td>
<td>60.0%</td>
<td>61.5%</td>
<td></td>
</tr>
<tr>
<td>at Levels 3 and above #</td>
<td>65.7%</td>
<td>60.0%</td>
<td>63.6%</td>
<td></td>
</tr>
<tr>
<td>Student progression rate for Māori students from levels 1 to 3, to a higher level #</td>
<td>29.3%</td>
<td>40.0%</td>
<td>25.2%</td>
<td></td>
</tr>
<tr>
<td>Student progression rate for Pasifika students from levels 1 to 3, to a higher level #</td>
<td>15.8%</td>
<td>34.0%</td>
<td>33.3%</td>
<td></td>
</tr>
</tbody>
</table>

Note: Certain 2014 Actuals have been restated where they were reported in the 2014 Annual Report based on data available at the time, but have been restated in order to be consistent with 2014 comparative figures for new 2015 measures.

In 2015, CPIT increased the overall participation rates of Māori and Pasifika students. Māori and Pasifika participation at Levels 1-2 has declined, but participation at higher levels has increased, showing a shift in Māori and Pasifika enrolments to higher levels, which is a positive outcome. The increasing participation rates are pleasing evidence of the effectiveness of the He Toki ke te Rika and Pasifika Trades Training initiatives getting Māori and Pasifika into pre-trades training, plus also the broader recruitment activities of CPIT’s Centre for Māori and Pasifika Achievement (CMPA), which are lifting Māori and Pasifika participation rates across a range of departments and programmes. Although there is still disparity between the achievement of Māori and Pasifika students and the broader student group, some progress has been made between 2014 and 2015. In terms of SAC successful course completion rate and SAC qualification rates, Pasifika students have increased achievement, plus the disparity to the broader student group has reduced. There was a slight decline in successful course completion rates for Māori students but the qualification completion rate increased. CPIT continued to focus on lifting the achievement of Māori and Pasifika achievement during 2015, with targeted academic and pastoral support, incorporation of Māori exemplars into teaching practice, and other specific initiatives. These included formal celebrations of Māori and Pasifika student successes through the Eke Panuku awards and through sending Māori and Pasifika students to be part of a Māori and Pasifika leadership forum in Auckland.
Outcome/Goal/Measure | 2014 Actual | Restated | 2015 Target | 2015 Actual
--- | --- | --- | --- | ---
**Goal 2.3: Target literacy, numeracy and core transferable skills for all students**

Proportion of required students that complete LNAAT assessment | n/a | | | Establish baseline

Increase in student LNAAT assessment scores | n/a | | | Numeracy 18%, Reading 16%

In 2015, CPIT further improved processes to identify and assess students using the Literacy and Numeracy Adult Assessment Tool (LNAAT). This allowed the establishment of a baseline of 90% of required students completing both their initial numeracy and initial reading assessments, with a lower proportion completing the follow-up progress assessments. Establishment of a baseline has guided alterations to assessment and intervention processes in order to better identify students needing additional support, and to better target academic support to those students that need it.

CPIT also established a benchmark for the increase in student literacy and numeracy ability (measured through LNAAT). Although this is currently at a relatively low level, this is in the context that many CPIT programmes of study at lower levels are of short duration, which makes significant gains in literacy and numeracy difficult. This baseline does, however, provide a startpoint on which to measure the impact of CPIT’s embedding of literacy and numeracy education across lower-level programmes of study.

**Goal 2.4: Graduate sustainable practitioners**

CPIT has an established framework which defines the role of sustainability in the curriculum | n/a | 100% complete | Partly achieved

Proportion of courses with an embedded sustainability component | n/a | | Not achieved

Number of courses offered relating specifically to sustainability | n/a | | Not achieved

Number of enrolments in courses relating specifically to sustainability | n/a | | Not achieved

In 2015, CPIT progressed a number of sustainability initiatives, including incorporating sustainability and sustainable practice into programmes of study. Whilst work on defining the role of sustainability in the curriculum was conducted, the framework is yet to be finalised and approved. As such, determining a baseline for courses and enrolments relating to sustainability was not completed. Regardless, sustainability principles and contexts are being considered as part of the broader process of programme revisions.
Outcome/Goal/Measure | 2014 Actual | Restated | 2015 Target | 2015 Actual
--- | --- | --- | --- | ---
Outcome: Dynamic Learning and Environments
Goal 3.1: Lead the sector as a high performing, sustainable organisation
Operating surplus | 6.0% | 3-4% | 4.9% | 
Maintain low risk rating as defined by the TEIFM (Tertiary Education Institution Financial Monitoring) Framework | Low | 100% achieved | Low (achieved) | 
Ratio of teaching staff to students | 1 : 16.5 | 1 : 16.3 | 1 : 16.7 | 
Achieve 'Highly Confident' ratings in the 2016 EER | n/a | N/A for 2015 | N/A | 
Sustainability Strategy milestones | n/a | Establish baseline | Partly achieved | 
Number of serious harm incidents | 8 | 0 | 1 | 

CPIT’s operating surplus is calculated before earthquake related proceeds and expenditure are taken into account. In 2015, CPIT posted a strong operating surplus of at 4.9%, ahead of the budget target of 3.6%. Government Grants were below budget, due to lower usage of non-delivery related grants. Domestic fees income was below budget target due to slightly lower student numbers however a strong improvement in international student numbers more than offset this, leading to Student Tuition Fees income exceeding budget expectation overall. Other Revenue exceeded budget in the following areas: research grants, radio advertising, and unbudgeted income from the sale of unused IP addresses. Income overall was ahead of budget by $1.2m. Employee benefit expenditure has grown from 2014, largely from normal cost inflation, with staffing FTEs increasing only marginally. The staffing spend was lower than the 2015 budget expectation as the budget had allowed a higher increase in FTEs. Other Expenses were higher than budget, due to higher building maintenance costs and commission costs arising from the higher international student numbers. The surplus including abnormal items was considerably below budget as the budget had anticipated final receipt of outstanding insurance proceeds claims by end of the year.

CPIT is measured for financial sustainability and risk against a framework put in place by the Tertiary Education Commission. CPIT has a target of retaining its low risk status when measured under this framework. For 2015, using this framework, CPIT was assessed as being a low risk tertiary institution.

Although a NZQA External Evaluation and Review (EER) was not conducted in 2015, CPIT did continue a number of initiatives to improve quality and evaluative practice during the year. This included the use of consultants to provide an external perspective on CPIT’s academic quality and the academic quality system, creating a more formalised role for the executive team in quality review, and better incorporating CPIT’s corporate, non-academic areas into the quality framework.

During 2015, CPIT continued to progress a number of projects as part of the broader sustainability initiative, including in the areas of procurement practices, factoring sustainability considerations into the design of new buildings, and better integrating sustainability into the curriculum. Sustainability was also included as a strategic driver in the CPIT 2015-17 Strategic Plan. A Sustainability Manager was appointed in late 2015 to coordinate future developments in this area, including developing a clearer overarching strategy for sustainability at CPIT.

CPIT set a target of zero serious harm incidents for 2015, and one occurred. This is significantly lower than the eight recorded incidents in 2014, however that was an abnormally high number for CPIT based on historical trends. CPIT remains committed to the health and safety of staff, students and other visitors. Established practices such as the training of staff, hazard documentation and communication, and a range of internal and external inspections and audits, all contribute to this very low level of incidents, and have set a strong base for CPIT to comply with the 2016 changes to health and safety legislation.
Goal 3.2: Further develop the strategic partnership with Aoraki Polytechnic

Outcome/Goal/Measure | 2014 Actual | Restated | 2015 Target | 2015 Actual
--- | --- | --- | --- | ---
Feasibility study to explore new entity | n/a | 100% complete | Achieved
Map portfolio and identify student pathway opportunities | n/a | 100% achieved | Achieved

During 2015, an appropriate feasibility analysis was completed to inform a Better Business Case (BBC) which proposed the establishment of a new entity combining CPIT and Aoraki Polytechnic. This business case described a consolidated, whole of organisation portfolio with clear transition pathways for existing students, and enhanced future learning opportunities for all students. Ministerial BBC approval was granted in late 2015, resulting in the 2016 establishment of a new organisation supporting educational delivery across the wider Canterbury region.

Goal 3.3: Maximise the use of information/data to inform decision making

Outcome/Goal/Measure | 2014 Actual | Restated | 2015 Target | 2015 Actual
--- | --- | --- | --- | ---
Information and Systems Strategy milestones | n/a | 100% achieved | Mostly achieved
Demonstrable use and availability of required data and performance information | n/a | 100% achieved | Mostly achieved
Datasets are used in performance improvement and reporting | n/a | 100% achieved | Mostly achieved

The Information and Systems Strategy (ISS) continued to progress well in 2015, with the Systems and Projects Governance Group providing effective oversight and guidance. Delivery against the original milestones was not 100% achieved, as plans have developed and been modified through the management and governance processes for the various projects. None of the projects are raising cause for concern and a re-planning exercise for the ISS project portfolio is due to establish a revised baseline by April 2016.

To improve the use and availability of required data and performance information, and their use in performance improvement and reporting, a Performance Reporting Infrastructure and Framework Project was commenced in 2015. This project will systematically review and enhance management reporting. In 2015, the requirements gathering phase of the project was completed, with initial project benefits expected to be realised in late 2016. Alongside this improvement project, existing datasets and management processes continue to inform decisions, with regular, evidence-based reporting provided to a number of governance and management groups.

Goal 3.4: Delivering leading learning environments through major capital development

Outcome/Goal/Measure | 2014 Actual | Restated | 2015 Target | 2015 Actual
--- | --- | --- | --- | ---
Campus Redevelopment Work Programme continues within scope, on time, within budget | n/a | 100% achieved | Mostly achieved

The Capital Works Programme, under the governance of Council Campus Redevelopment Committee, is delivering all projects to agreed scope and budget. In 2015, some delays have occurred in timescales, but these have been managed through CPIT’s management and governance processes and will not significantly impact the programme or educational delivery and operations.

Goal 3.5: Broaden the integration of workplace learning

Outcome/Goal/Measure | 2014 Actual | Restated | 2015 Target | 2015 Actual
--- | --- | --- | --- | ---
Proportion of programmes of study with workplace-based learning | 48% | 50% | 58%
Number of learners undertaking workplace-based learning | n/a | Establish baseline | Achieved (6,854 students)

As part of the continual review and improvement of CPIT’s portfolio of programmes of study, efforts have been made to increase the amount and breadth of workplace-based learning. This is reflected in in the 10% increase in the proportion of programmes with workplace-based learning between 2014 and 2015. In addition to the proportion of programmes with workplace-integrated learning, in 2015 a baseline was established showing that 6,854 students undertook workplace-based learning. This provides a meaningful startpoint to judge the continuing spread of workplace-based learning across CPIT’s delivery.
Goal 3.6: Increase delivery of technology enhanced teaching and learning

<table>
<thead>
<tr>
<th>Outcome/Goal/Measure</th>
<th>2014 Actual</th>
<th>Restated</th>
<th>2015 Target</th>
<th>2015 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>TEL strategy milestones</td>
<td>n/a</td>
<td>100%</td>
<td>Mostly</td>
<td></td>
</tr>
</tbody>
</table>

There were three key areas of focus for technology enhanced learning in 2015.

The first was the identification and definition of institution-wide CPIT learning technologies. These technologies were identified and confirmed as key institution-supported resources through Te Kāhui Manukura (CPIT’s executive leadership team) during 2015.

A second priority was the alignment of technology enhanced learning with the Academic Staff Capability Framework. During 2015, the framework was completed and the associated implementation plan approved. Technology enhanced learning aspects were included in both the framework and implementation plan.

The final key focus was articulating the effective use of core CPIT learning technologies. Over 2015, there was an increase in the availability of online training resources available to staff to improve their use of technologies. The next step in this area is clearly defining the desired use and measuring effectiveness of these technologies.

In addition to the above, further resourcing was provided to technology-enhanced learning as part of the Academic Services Division restructure, with additional technology experts being hired. Also, the Enhancing the Learning Experience at Trades (ELET) Project was completed in 2015, with key realised benefits including the development of online resources and raised tutor capability in the use of technology to support improving pedagogy.

Goal 3.7: Increase staff capability

<table>
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<tr>
<th>Outcome/Goal/Measure</th>
<th>2014 Actual</th>
<th>Restated</th>
<th>2015 Target</th>
<th>2015 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proportion of staff that have a capability plan agreed with their manager</td>
<td>n/a</td>
<td>100%</td>
<td>Partly</td>
<td></td>
</tr>
<tr>
<td>Proportion of staff with an appropriate teaching qualification</td>
<td>n/a</td>
<td>Establish baseline</td>
<td>Partly achieved</td>
<td></td>
</tr>
<tr>
<td>Proportion of staff that have completed health and safety training requirements</td>
<td>n/a</td>
<td>100%</td>
<td>Achieved</td>
<td></td>
</tr>
<tr>
<td>Proportion of staff who have completed the E Amo programme</td>
<td>n/a</td>
<td>Establish baseline</td>
<td>Achieved</td>
<td></td>
</tr>
</tbody>
</table>

During 2015 effort was focussed on establishing a capability development framework and defining the attributes to enable staff to undertake skills gap assessments. During 2016 the framework will be implemented across the entire organisation and all staff will be expected to develop an aligned professional development plan.

All staff undertake health and safety induction training, plus staff identified as working in areas of higher risk receive further specialised training in areas such as HAZNO, use of extinguishers and critical incident management.

The E Amo, E Rere, Māori Exemplar Tool has been used by CPIT to incorporate Māori exemplars into practice since 2011. Due to a number of other competing priorities usage of the tool declined over time, so in 2015 CPIT sought to establish a baseline for the level of use. It was determined that 30% of staff were participating in the programme. In response, CPIT’s senior leadership reinvigorated the tool, emphasising the importance of incorporating Māori exemplars and other cultural aspects into both teaching and allied service delivery. This was accompanied by an increase in specialised support provided to departments and work areas to better incorporate Māori aspects into their work.
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Statement of Responsibility

The Christchurch Polytechnic Institute of Technology hereby certifies that:

1. It has been responsible for the preparation of these financial statements and judgements used therein; and

2. It has been responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting; and

3. It is of the opinion that these Financial Statements and Statement of Service Performance fairly reflect the financial position and operations of this institution for the year ended 31 December 2015.

The financial statements were authorised for issue by the Ara Institute of Canterbury Council on 26 April 2016.

Jenn Bestwick  
Chair of Council

John Hunter  
Chair of Audit Committee/Council Member

Kay Giles  
Chief Executive

Darren J Mitchell  
Chief Financial Officer and Director of Corporate Services
Statement of Accounting Policies

Reporting Entity

Christchurch Polytechnic Institute of Technology (CPIT) is a Tertiary Education Institution (TEI) that is domiciled and operates in New Zealand. The relevant legislation governing the Institute's operations includes the Crown Entities Act 2004 and the Education Act 1989.

CPIT ("the Parent") is a Crown Entity and is established under the Education Act 1989 as a tertiary education institution (TEI). It provides full time and part time tertiary education in New Zealand.

The CPIT Group ("the Group") includes CPIT, CPIT Holdings Ltd, Christchurch Polytechnic Foundation and the Ōtautahi Education Development Trust (OEDT). All subsidiaries are incorporated and domiciled in New Zealand.

The Institute and group provides educational and research services for the benefit of the community. It does not operate to make a financial return.

CPIT has designated itself and the Group as public benefit entities (PBEs) for financial reporting purposes.

The financial statements of CPIT and Group are for the year ended 31 December 2015. The financial statements were authorised for issue by the Council on 26 April 2016.

Summary of Significant Accounting Policies

1 Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the period.

Except where otherwise stated, the financial statements are presented in New Zealand dollars and all values are rounded to the nearest thousand dollars ($000).

2 Statement of compliance

The financial statements of the Parent and Group have been prepared in accordance with the requirements of the Crown Entities Act 2004 and the Education Act 1989, which include the requirement to comply with New Zealand generally accepted accounting practice (NZ GAAP).

The financial statements have been prepared in accordance with current standards being Tier 1 Public Benefit Entity (PBE) accounting standards. These financial statements are the first financial statements presented in accordance with the new PBE accounting standards. The material adjustments arising on transition to the new PBE accounting standards are explained in note 22.

3 Basis of Consolidation

The consolidated financial statements comprise the financial statements of CPIT and its subsidiaries as at 31 December each year. The financial statements of subsidiaries are prepared for the same reporting period as the Parent using consistent accounting policies.

Subsidiaries are entities that are controlled, either directly or indirectly, by the Parent. Associates are entities in which the Parent, either directly or indirectly, has a significant but not controlling interest. Subsidiaries are consolidated by aggregating like items of assets, liabilities, revenues, expenses and cash flows on a line-by-line basis. All inter-entity balances and transactions, including unrealised profits arising from intra-group transactions, have been eliminated in full. Unrealised losses are eliminated unless costs cannot be recovered. The results of associates are incorporated into the financial statements by recognising a share of the associates post acquisition earnings in the Statement of Comprehensive Revenue and Expenses, and a share of the associates post acquisition changes in net assets in the Statement of Changes in Equity.

The results of CPIT, CPIT Holdings Ltd, Christchurch Polytechnic Foundation and the Ōtautahi Education Development Trust have been consolidated into CPIT’s financial statements for the year ended 31 December 2015.

Subsidiaries are consolidated from the date on which control is transferred to the Group and cease to be consolidated from the date on which control is transferred out of the Group. Where there is loss of control of a subsidiary, the consolidated financial statements include the results for the part of the reporting year during which CPIT has control.

4 Revenue

Revenue classification

Revenue is measured at fair value. CPIT classifies its revenue into exchange and non-exchange transactions.

Exchange transactions

An exchange transaction is one in which the Parent receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange.

Non-exchange transactions

A non-exchange transaction is one in which the Parent either receives value from another entity without directly giving approximately equal value in exchange, or gives value to another entity without directly receiving approximately equal value in exchange. Included in this category are transfers, which are inflows of future economic benefits or service potential from non-exchange transactions.

The specific accounting policies for significant revenue items are explained below:

SAC funding

SAC funding is the Institute's main source of operational funding from the Tertiary Education Commission (TEC). The Institute considers SAC funding to be non-exchange and recognises SAC funding as revenue when the course withdrawal date has passed, based on the number of eligible students enrolled in the course at that date and the value of the course.

Student tuition fees

Domestic student tuition fees are subsidised by government funding and are considered non-exchange. Revenue is recognised when the course withdrawal date has passed, which is when a student is no longer entitled to a refund for withdrawing from the course.

International student tuition fees are accounted for as exchange transactions and recognised as revenue on a course percentage of completion basis. The percentage of completion is measured by reference to the days of the course completed as a proportion of the total course days.

Performance-Based Research Fund (PBRF)

PBRF funding is considered to be non-exchange in nature. PBRF funding is specifically identified by the TEC as being for a funding period as required by section 159YA of the Education Act 1989. The Parent recognises its allocation of PBRF funding when it is confirmed. PBRF revenue is measured based on the Parent’s funding entitlement adjusted for any expected adjustments as part of the final wash-up process. Indicative funding for future periods is not recognised until confirmed for that future period.

Interest

Interest revenue is recognised using the effective interest method.
Insurance Recoveries
Insurance recoveries are recognised in the financial statements when received or when it is probable that they will be received under the insurance contracts in place and can be reliably measured.

5 Property, Plant and Equipment
Land and buildings held under Crown title have been included in the financial statements. The CPIT Council is of the opinion that although formal legal transfer of title for land and buildings owned by the Crown has not occurred it has in substance assumed all the normal risks associated with ownership and accordingly it would be misleading to exclude these assets from the financial statements.

The measurement basis used for determining the gross carrying amount for each class of assets is as follows:

- Land and buildings are measured at fair value less subsequent accumulated depreciation. Land and buildings are revalued every three years.
- All Parent land and buildings were revalued as at 31 December 2014 in accordance with NZIAS-16. The valuation was completed by independent valuers: Andrew Parkyn BCom (VPM), PG Dip Com (Marketing), SPINZ, ANZIV, Vanesa Griffiths BCom (VPM), MPINZ and Brendon Bodger BCom, (VPM), SPINZ, ANZIV all Registered Valuers of Quotable Value. The valuation of buildings is completed to a component level on a market value basis where practical. Where market based evidence is inappropriate due to its specialised nature, then buildings are valued on an optimised depreciated replacement cost basis.
- Land and buildings held under the Christchurch Polytechnic Foundation were revalued as at 31 December 2014 in accordance with NZIAS-16. The valuation was completed by independent valuer Ryan Teeear BCom (VPM); MNZIV, MPINZ of Colliers International.
- Land and buildings held under the Ōtautahi Education Development Trust were revalued as at 31 December 2014 in accordance with NZIAS-16. The valuation was completed by independent valuer Mark Dunbar BCom (VPM), ANZIV, SPINZ, AREINZ of Telfer Young.
- Leasehold improvements, plant and equipment, motor vehicles, computer software and computer hardware are stated at cost less accumulated depreciation and any accumulated impairment in value.
- The Library resources have been valued by B Roberts of DTZ New Zealand Limited, independent registered valuers, at depreciated replacement cost as at 31 December 2005. This is deemed to be cost. Additions since 31 December 2005 are recorded at cost less accumulated depreciation and any accumulated impairment in value.

Additions
The cost of an item of property, plant, and equipment is recognised as an asset if, and only if, it is probable that future economic benefits or service potential associated with the item will flow to the Parent and Group and the cost of the item can be measured reliably.

Work in progress is recognised at cost less impairment and is not depreciated.

In most instances, an item of property, plant, and equipment is initially recognised at its cost. Where an asset is acquired through a non-exchange transaction at no cost, or for a nominal cost, it is recognised at fair value as at the date of acquisition.

Disposals
Gains and losses on disposals are determined by comparing the disposal proceeds with the carrying amount of the asset. Gains and losses on disposals are reported net in the surplus or deficit. When revalued assets are sold, the amounts included in property revaluation reserves in respect of those assets are transferred to general funds.

6 Depreciation
Depreciation of the Parent is calculated on the following basis over the estimated useful life of the asset as follows:

- Buildings – 1.1% - 3.3% straight line
- Electronic equipment – 10% - 33.3% straight line
- Motor vehicles – 20% straight line
- Plant – 5% - 20% straight line
- Furniture – 10% straight line
- Library books – 10% straight line
- Capitalised finance lease assets – 33.3% straight line

Art collection and land is not depreciated.

For the Group, depreciation is calculated on the following basis over the estimated useful life of the asset as follows:

- Buildings – 1.1% - 4.8% straight line
- Electronic equipment – 10% - 33.3% straight line
- Motor vehicles – 20% straight line
- Plant – 5% - 21.6% straight line
- Furniture – 10% straight line
- Library books – 10% straight line
- Capitalised finance lease assets – 33.3% straight line

Art collection and land is not depreciated.

7 Revaluations
Following initial recognition at cost, land and buildings are carried at a revalued amount which is the fair value at the date of the revaluation less any subsequent accumulated depreciation on buildings and accumulated impairment losses. Fair value of land and non-specialised buildings is determined by reference to market-based evidence, which is the amount for which the assets could be exchanged between a knowledgeable willing buyer and a knowledgeable willing seller in an arm’s length transaction as at the valuation date. Where buildings have been designed specifically for educational purposes they are valued at depreciated replacement cost (DRC) which is considered to reflect fair value for such assets. In determining DRC, the following assumptions have been applied. Replacement cost rates are derived from construction contracts of like assets, reference to publications, and New Zealand Property Institute cost information. Straight line depreciation has been applied to all DRC valued assets to establish the DRC value. Economic lives have been defined and used to determine the DRC.

Property, plant, and equipment consists of the following asset classes: land, buildings, infrastructure, leasehold improvements, computer hardware, furniture and equipment, motor vehicles, library collection and heritage collections. Land is measured at fair value, and buildings and infrastructure are measured at fair value less accumulated depreciation and impairment losses. All other asset classes are measured at cost, less accumulated depreciation and impairment losses.
Revaluation
Land, buildings and infrastructure are revalued with sufficient regularity to ensure that their carrying amount does not differ materially from fair value and at least every three years. The carrying values of revalued assets are assessed annually to ensure that they do not differ materially from fair value. If there is evidence supporting a material difference, then the off-cycle asset classes are revalued. Revaluations of property, plant, and equipment are accounted for on a class-of-asset basis. The net revaluation results are credited or debited to other comprehensive revenue and expense and are accumulated to an asset revaluation reserve in equity for that class-of-asset. Where this would result in a debit balance in the asset revaluation reserve, this balance is not recognised in other comprehensive revenue and expense but is recognised in the surplus or deficit. Any subsequent increase on revaluation that reverses a previous decrease in value recognised in the surplus or deficit will be recognised first in the surplus or deficit up to the amount previously expensed, and then recognised in other comprehensive revenue and expense.

Additions
The cost of an item of property, plant, and equipment is recognised as an asset if it is probable that future economic benefits or service potential associated with the item will flow to the Institute and group and the cost of the item can be measured reliably.

Work in progress is recognised at cost less impairment and is not depreciated.

The costs of day-to-day servicing of property, plant, and equipment are recognised in the surplus or deficit as they are incurred.

In most instances, an item of property, plant, and equipment is initially recognised at its cost. Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value as at the date of acquisition.

Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred to retained earnings.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is included in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses in the year the item is derecognised.

8 Capital Work in Progress
Capital work in progress is calculated on the basis of expenditure incurred and certified gross progress claim certificates up to balance date. Work in progress is not depreciated. The total cost of a project is transferred to the relevant asset class on its completion and then depreciated.

9 Investment Property
An investment property is initially measured at its cost including transaction cost.

Where an investment property is acquired at no cost or nominal cost, its cost is deemed to be its fair value as at the date of acquisition.

Subsequent to initial recognition investment properties are stated at fair value as at each balance sheet date.

Gains or losses arising from changes in the fair values of investment properties are recognised in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses in the year in which they arise.

Investment properties are derecognised when they have either been disposed of or when the investment property is permanently withdrawn from use and no future benefit is expected from its disposal.

Any gains or losses on derecognition of an investment property are recognised in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses in the year of derecognition.

Investment property land held under the Ōtautahi Education Development Trust was revalued as at 31 December 2013 in accordance with NZIAS-40.

The valuation was completed by independent valuer Mark Dunbar BCom (VPM), ANZIV, SPINZ, AREINZ of Telfer Young.

10 Intangible Assets

Computer Software
Computer software is capitalised at its cost as at the date of acquisition and amortised over its useful life on a straight line basis, currently 10% - 33.3%.

The amortisation period for each class of intangible asset having a finite life is reviewed at each financial year end. If the expected useful life or expected pattern of consumption is different from the previous assessment, changes are made accordingly. The carrying value of each class of intangible asset is reviewed for indicators of impairment annually. Intangible assets are tested for impairment where an indicator of impairment exists.

Gains and losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses when the asset is derecognised.

Radio Frequency
Radio Frequency is capitalised at its cost as at the date of acquisition and amortised over its useful life on a straight line basis, currently 5%.

The amortisation period for each class of intangible asset having a finite life is reviewed at each financial year end. If the expected useful life or expected pattern of consumption is different from the previous assessment, changes are made accordingly. The carrying value of each class of intangible asset is reviewed for indicators of impairment annually. Intangible assets are tested for impairment where an indicator of impairment exists.

Gains and losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses when the asset is derecognised.

Research and Course Development Costs
Research and course development costs are recognised as an expense in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses in the year in which they are incurred.

11 Inventories

Inventories are valued at the lower of cost and net realisable value. The cost of inventory is based on a first-in, first-out basis and includes expenditure incurred in acquiring the inventories and in bringing them to their existing location and condition. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale.

Where inventories are acquired through non-exchange transactions they are measured at fair value, at the date of acquisition.
12 GST and Other Taxes

GST

Revenues, expenses and assets are recognised net of the amount of GST except:

• where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and

• receivables and trade payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables and payables in the Statement of Financial Position.

The GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Taxation

Tertiary institutes are exempt from the payment of income tax. Accordingly, no charge for income tax has been provided.

13 Financial Instruments

CPIT is party to financial instruments as part of its normal operations. These financial instruments include bank accounts, investments, debtors, creditors and loans.

Revenues and expenses in relation to all financial instruments are recognised in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses. All financial instruments are recognised in the Statement of Financial Position. Except for loans which are shown at cost and those items covered by a separate accounting policy, all financial instruments are shown at their estimated fair value.

Available for Sale

Available for sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified in any other categories of financial assets. Available for sale financial assets are recognised initially at cost and any directly attributable transaction costs, being the fair value of the consideration given.

After initial recognition, investments which are classified as available-for-sale are measured at fair value or at cost in cases where the fair value cannot be reliably measured. Gains or losses on available-for-sale investments are recognised as a separate component of equity until the investment is sold, collected or otherwise disposed of, or until the investment is determined to be impaired, at which time the cumulative gain or loss previously reported in equity is included in the Statement of Comprehensive Revenue and Expenses.

Financial assets in this category include shares.

Loans and Receivables

Loans and receivables (including cash and cash equivalents, and debtors and other receivables) are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the balance date, which are included in non-current assets. Related party receivables that are repayable on demand are classified as a non-current asset because repayment of the receivable is not expected within 12 months of balance date.

After initial recognition loans and receivables are measured at amortised cost using the effective interest method less any provision for impairment. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses.

Receivables are recorded at their face value, less any provision for impairment.

Non-derivative financial assets with fixed or determinable payments and fixed maturity are classified as held-to-maturity when the Group has the positive intention and ability to hold to maturity.

Investments intended to be held for an undefined period are not included in this classification.

Investments that are intended to be held-to-maturity or those classified as loans and receivables, are subsequently measured at amortised cost using the effective interest method.

Amortised cost is calculated by taking into account any discount or premium on acquisition, over the period to maturity.

For investments carried at amortised cost, gains and losses are recognised in revenue when the investments are derecognised or impaired, as well as through the amortisation process.

For investments where there is no quoted market price, fair value is determined by reference to the current market value of another instrument which is substantially the same or is calculated based on the expected cash flows of the underlying net asset base of the investment. Where the fair value cannot be reliably determined the investments are measured at cost.

Financial Assets at Fair Value through Surplus or Deficit

Financial assets at fair value through surplus or deficit in the Statement of Comprehensive Revenue and Expenses include financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short-term or is part of a portfolio that are managed together and for which there is evidence of short-term profit-taking.

Derivatives are also categorised as held for trading unless they are designated into hedge accounting relationship for which hedge accounting is applied.

Financial assets acquired principally for the purpose of selling in the short-term or part of a portfolio classified as held for trading are classified as a current asset. The current/non-current classification of derivatives is explained in the derivatives accounting policy above.

Impairment of financial assets

Impairment of a loan or a receivable is established when there is objective evidence that the Institute and group will not be able to collect amounts due according to the original terms of the loan or receivable. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, insolvency, receivership, or liquidation, and default in payments are considered to be indicators that the asset is impaired. The amount of the impairment is the difference between the asset’s carrying amount and the present value of estimated future cash flows, discounted using the original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the surplus or deficit. When the receivable is uncollectible, it is written off against the allowance account. Overdue receivables that have been renegotiated are reclassified as current (that is, not past due).

Financial assets at fair value through other comprehensive revenue and expense

For equity investments, a significant or prolonged decline in the fair value of the investment below its cost is considered to be objective evidence of impairment.

For debt investments, significant financial difficulties of the debtor, probability that the debtor will enter into receivership or liquidation, and default in payments are considered to be objective indicators that the asset is impaired.

If impairment evidence exists for investments at fair value through other comprehensive revenue and expense, the cumulative loss (measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in the surplus
or deficit) recognised in other comprehensive revenue and expense is reclassified from equity to the surplus or deficit. Equity instrument impairment losses recognised in the surplus or deficit are not reversed through the surplus or deficit. If in a subsequent period the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognised, the impairment loss is reversed in the surplus or deficit.

18 Provisions
Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

Provisions are reviewed at each balance date and adjusted to reflect the current best estimate. Where it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision shall be reversed.

Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

19 Leases
Finance leases, which transfer to the Group substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are included in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses as finance costs. Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term.

Leases where the lessor retains substantially all the risks and benefits of ownership of the asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as the lease expense.

Operating lease payments are recognised as an expense in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses on a straight line basis over the lease term.

20 Employee Entitlements
Provision is made in respect of CPIT’s liability for annual leave, sick leave, long service leave and retirement gratuities. Annual leave has been calculated on an actual entitlement basis for current rates of pay.

Sick leave has been calculated based on the expected utilisation of unused entitlement.

Long service leave and retirement gratuities are calculated based on the present value of estimated future cash flows determined on an actuarial basis. The discount rate is the market yield on relevant New Zealand Government Stock at the Balance Sheet date.

Obligations for contributions to defined contribution pension plans are recognised as an expense in the surplus or deficit of the Statement of Comprehensive Revenue and Expenses as incurred.

21 Allocation of Overheads
Overheads have been allocated to output faculties utilising an activities based costing model.

The cost drivers are:
- Full time equivalent staff (FTES)
- Equivalent full time students (EFTS)
- General expenditure grant (GEG) budgets
- Number of computers
- Number of programmes

22 Comparatives
When presentation or classification of items in the financial statements is amended or accounting policies are changed voluntarily, comparative figures are restated to ensure consistency with the current period unless it is impractical to do so.
23 **Budget Figures**

The budget figures are those approved by the Council at the beginning of the financial year. They have been prepared in accordance with generally accepted accounting practice and are consistent with the accounting policies adopted by the Council for the preparation of the financial statements.

24 **Foreign currency translation**

Both the functional and presentation currency of the Parent and Group is New Zealand dollars ($NZD). Any transactions in foreign currencies are initially recorded in the functional currency at the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate as at the date of the initial transaction.

Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

25 **Non-Current Assets Held For Sale**

Non-current assets are separately classified where their carrying amount will be recovered through a sale transaction rather than continuing use; that is, where such assets are available for immediate sale and where sale is highly probable. These assets are recorded at the lower of their carrying amount and fair value less costs to sell.

26 **Standards issued and not yet effective and not early adopted**

Not-for-profit enhancements

In May 2013, the External Reporting Board issued a new suite of PBE accounting standards for application by public sector entities for reporting periods beginning on or after 1 July 2014. The Parent and Group have applied these standards in preparing the 31 December 2015 financial statements.

In October 2014, the PBE suite of accounting standards was updated to incorporate requirements and guidance for the not-for-profit sector. These updated standards apply to PBEs with reporting periods beginning on or after 1 April 2015. The Parent and Group will apply these updated standards in preparing its 31 December 2016 financial statements and it expects there will be minimal or no change in applying these updated accounting standards.

Disclosure initiative

PBE IPSAS 1 Presentation of Financial Statements has recently been updated to address perceived impediments to preparers exercising their judgements in preparing financial statements. These amendments apply to the Parent and Group in preparing the 31 December 2016 financial statements. The Parent and Group will be considering these amendments and relooking at how its financial statements are presented in preparing the 31 December 2016 financial statements.

Other amendments

While there are other amendments issued and not yet effective, the Parent and Group does not consider these to be relevant and therefore no information has been disclosed about these amendments.

27 **Critical Accounting Estimates and Assumptions**

In preparing these financial statements CPIT has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:

- **Insurance Recoveries**
  Management have exercised judgement when determining whether insurance payments and recoveries from CPIT’s insurers are probable, virtually certain and are measurable and therefore should be recognised as revenue in the current year.

- **Earthquake Related Asset Repairs and Impairment**
  Management have exercised judgement when determining whether earthquake related expenditure to assets is repairs and maintenance, and should be capitalised. Please refer to Note 21 in the accounts for further explanation.

- **Land and Building Revaluation**
  Note 7 provides information about the estimates and assumptions exercised in the measurement of revalued land and buildings.

- **Long Service Leave and Retiring Gratuities**
  Note 11 provides information about the estimates and assumptions exercised in the measurement of long service leave and retiring gratuities.

- **Crown Owned Land and Buildings**
  Property in the legal name of the Crown that is occupied by CPIT and Group is recognised as an asset in the Statement of Financial Position. CPIT and Group consider it has assumed all the normal risks and rewards of ownership of this property despite legal ownership not being transferred and accordingly it would be misleading to exclude these assets from the financial statements.
Statement of Comprehensive Revenue and Expenses
for the Year Ended 31 December 2015

<table>
<thead>
<tr>
<th></th>
<th>Actual 2015 $000</th>
<th>Budget 2015 $000</th>
<th>Actual 2014 $000</th>
<th>Actual 2015 $000</th>
<th>Actual 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government Grants</td>
<td>56,001</td>
<td>56,589</td>
<td>57,298</td>
<td>56,001</td>
<td>57,298</td>
</tr>
<tr>
<td>Student Tuition Fees</td>
<td>34,840</td>
<td>33,312</td>
<td>31,773</td>
<td>34,840</td>
<td>31,773</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>1, 19</td>
<td>7,241</td>
<td>6,553</td>
<td>7,109</td>
<td>7,359</td>
</tr>
<tr>
<td>Finance Revenue</td>
<td>1</td>
<td>2,466</td>
<td>2,600</td>
<td>2,613</td>
<td>2,824</td>
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<tr>
<td>Gain on Property Investment Revaluations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>190</td>
<td>115</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td>100,548</td>
<td>99,054</td>
<td>98,793</td>
<td>101,214</td>
<td>99,341</td>
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<tr>
<td><strong>Operating Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee Benefit Expenses</td>
<td>1</td>
<td>60,363</td>
<td>61,117</td>
<td>59,115</td>
<td>60,363</td>
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<tr>
<td>Depreciation Expense</td>
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<td>6,506</td>
<td>6,521</td>
<td>6,591</td>
<td>6,829</td>
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<td>Amortisation Expense</td>
<td>8</td>
<td>295</td>
<td>298</td>
<td>319</td>
<td>295</td>
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<td>Other Expenses</td>
<td>1, 19</td>
<td>28,465</td>
<td>27,583</td>
<td>26,650</td>
<td>27,764</td>
</tr>
<tr>
<td><strong>Total Operating Expenses before Earthquakes</strong></td>
<td>95,629</td>
<td>95,519</td>
<td>92,675</td>
<td>95,251</td>
<td>92,211</td>
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<tr>
<td><strong>Operating Surplus</strong></td>
<td>4,919</td>
<td>3,535</td>
<td>6,118</td>
<td>5,963</td>
<td>7,130</td>
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<tr>
<td><strong>Effect of Canterbury Earthquakes:</strong></td>
<td></td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>Proceeds from Insurance</td>
<td>19,21</td>
<td>13,440</td>
<td>40,750</td>
<td>6,725</td>
<td>13,440</td>
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<tr>
<td>Earthquake Related Expenses</td>
<td>21</td>
<td>176</td>
<td>595</td>
<td>6,966</td>
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</tr>
<tr>
<td><strong>Net Earthquake Surplus/(Deficit)</strong></td>
<td>13,264</td>
<td>40,155</td>
<td>(243)</td>
<td>13,264</td>
<td>(243)</td>
</tr>
<tr>
<td><strong>Net Surplus</strong></td>
<td>18,183</td>
<td>43,690</td>
<td>5,877</td>
<td>19,227</td>
<td>6,889</td>
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<tr>
<td><strong>Other Comprehensive Revenue and Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gains/(Losses) on Property Revaluations</td>
<td>7</td>
<td>-</td>
<td>-</td>
<td>(6,775)</td>
<td>(171)</td>
</tr>
<tr>
<td><strong>Total Other Comprehensive Revenue and Expenses</strong></td>
<td>-</td>
<td>-</td>
<td>(6,775)</td>
<td>(171)</td>
<td>(4,438)</td>
</tr>
<tr>
<td><strong>Total Comprehensive Revenue and Expenses</strong></td>
<td>18,183</td>
<td>43,690</td>
<td>(898)</td>
<td>19,056</td>
<td>2,451</td>
</tr>
</tbody>
</table>

*The accompanying notes form part of these financial statements*
Statement of Financial Position
as at 31 December 2015

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2015 $000</th>
<th>Budget 2015 $000</th>
<th>Actual 2014 $000</th>
<th>Group Actual 2015 $000</th>
<th>Group Actual 2014 $000</th>
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<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>2,17</td>
<td>1,942</td>
<td>3,390</td>
<td>7,007</td>
<td>3,072</td>
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<td>Trade and Other Receivables</td>
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<td>6,207</td>
<td>2,368</td>
<td>7,919</td>
<td>6,217</td>
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<td>Inventories</td>
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<td>864</td>
<td>902</td>
<td>999</td>
<td>864</td>
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<tr>
<td>Prepayments</td>
<td>6</td>
<td>639</td>
<td>398</td>
<td>805</td>
<td>639</td>
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<tr>
<td>Other Financial Assets</td>
<td>5, 17,19</td>
<td>57,750</td>
<td>30,000</td>
<td>42,504</td>
<td>58,587</td>
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<td><strong>Total Current Assets</strong></td>
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<td>37,058</td>
<td>59,234</td>
<td>69,379</td>
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<td><strong>Non-Current Assets</strong></td>
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<td></td>
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<td></td>
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</tr>
<tr>
<td>Land and Buildings</td>
<td>7,19</td>
<td>184,309</td>
<td>241,085</td>
<td>164,441</td>
<td>200,639</td>
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<td>Plant and Equipment</td>
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<td>13,060</td>
<td>11,903</td>
<td>11,903</td>
<td>13,116</td>
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<td>Other Financial Assets</td>
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<td>5</td>
<td>55</td>
<td>5</td>
<td>3,040</td>
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<td>Investment Properties</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>2,790</td>
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<tr>
<td>Intangible Assets</td>
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<td>1,504</td>
<td>1,875</td>
<td>1,576</td>
<td>1,504</td>
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<tr>
<td><strong>Total Non-Current Assets</strong></td>
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<td>198,878</td>
<td>254,918</td>
<td>177,925</td>
<td>221,089</td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td></td>
<td>266,280</td>
<td>291,976</td>
<td>237,159</td>
<td>290,468</td>
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<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and Other Payables</td>
<td>9,17</td>
<td>5,635</td>
<td>6,324</td>
<td>8,558</td>
<td>6,051</td>
</tr>
<tr>
<td>Finance Leases</td>
<td>10</td>
<td>551</td>
<td>560</td>
<td>572</td>
<td>551</td>
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<td>Employee Benefit Liabilities</td>
<td>11</td>
<td>3,967</td>
<td>3,774</td>
<td>3,730</td>
<td>3,967</td>
</tr>
<tr>
<td>Revenue Received in Advance</td>
<td>12</td>
<td>10,521</td>
<td>6,579</td>
<td>6,275</td>
<td>10,521</td>
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<td><strong>Total Current Liabilities</strong></td>
<td></td>
<td>20,674</td>
<td>17,237</td>
<td>19,135</td>
<td>21,090</td>
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<tr>
<td><strong>Non-Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>10</td>
<td>480</td>
<td>301</td>
<td>531</td>
<td>480</td>
</tr>
<tr>
<td>Employee Benefit Liabilities</td>
<td>11</td>
<td>829</td>
<td>719</td>
<td>829</td>
<td>829</td>
</tr>
<tr>
<td><strong>Total Non-Current Liabilities</strong></td>
<td></td>
<td>1,309</td>
<td>1,020</td>
<td>1,360</td>
<td>1,309</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
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<td>21,983</td>
<td>18,257</td>
<td>20,495</td>
<td>22,399</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td>244,297</td>
<td>273,719</td>
<td>216,664</td>
<td>268,069</td>
</tr>
<tr>
<td><strong>EQUITY</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accumulated Comprehensive Revenue and Expense</td>
<td></td>
<td>172,294</td>
<td>194,966</td>
<td>144,686</td>
<td>185,480</td>
</tr>
<tr>
<td>Asset Revaluation Reserve</td>
<td></td>
<td>71,343</td>
<td>78,118</td>
<td>71,343</td>
<td>81,929</td>
</tr>
<tr>
<td>Restricted Reserves</td>
<td></td>
<td>660</td>
<td>635</td>
<td>635</td>
<td>660</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY</strong></td>
<td></td>
<td>244,297</td>
<td>273,719</td>
<td>216,664</td>
<td>268,069</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
# Statement of Cash Flows
for the Year Ended 31 December 2015

<table>
<thead>
<tr>
<th>Notes</th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Actual</td>
<td>Budget</td>
</tr>
<tr>
<td></td>
<td>2015 $000</td>
<td>2015 $000</td>
</tr>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td><strong>Cash Flows from Operating Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts of Government Grants</td>
<td>55,875</td>
<td>56,589</td>
</tr>
<tr>
<td>Receipts of Student Tuition Fees</td>
<td>39,870</td>
<td>32,480</td>
</tr>
<tr>
<td>Receipts of Other Income</td>
<td>6,627</td>
<td>6,554</td>
</tr>
<tr>
<td>Interest Received</td>
<td>2,001</td>
<td>2,600</td>
</tr>
<tr>
<td>Payments to Employees</td>
<td>(60,126)</td>
<td>(61,117)</td>
</tr>
<tr>
<td>Payments to Suppliers</td>
<td>(30,527)</td>
<td>(27,140)</td>
</tr>
<tr>
<td>Payments to Earthquake related expenses</td>
<td>(176)</td>
<td>-</td>
</tr>
<tr>
<td>Interest Paid</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Cash Flows from Operating Activities</strong></td>
<td>2</td>
<td>13,544</td>
</tr>
<tr>
<td><strong>Cash Flows from Investing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from Sale of Property, Plant and Equipment</td>
<td>29</td>
<td>-</td>
</tr>
<tr>
<td>Proceeds from Sale and Maturity of Investments</td>
<td>112,104</td>
<td>5,000</td>
</tr>
<tr>
<td>Proceeds from Insurance Settlement</td>
<td>15,544</td>
<td>45,750</td>
</tr>
<tr>
<td>Purchase of Intangible Assets</td>
<td>(223)</td>
<td>-</td>
</tr>
<tr>
<td>Purchase of Property, Plant and Equipment</td>
<td>(27,528)</td>
<td>(61,540)</td>
</tr>
<tr>
<td>Purchase of Investments</td>
<td>(127,350)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Cash Flows from Investing Activities</strong></td>
<td>(27,424)</td>
<td>(10,790)</td>
</tr>
<tr>
<td><strong>Cash Flows from Financing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from Loans &amp; Borrowings</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital Injection from Crown</td>
<td>9,650</td>
<td>-</td>
</tr>
<tr>
<td>Repayment of Finance Lease Liabilities</td>
<td>(635)</td>
<td>(628)</td>
</tr>
<tr>
<td><strong>Net Cash Flows from Financing Activities</strong></td>
<td>8,815</td>
<td>(628)</td>
</tr>
<tr>
<td><strong>Net (Decrease)/Increase in Cash and Cash Equivalents</strong></td>
<td>(5,065)</td>
<td>(1,452)</td>
</tr>
<tr>
<td>Cash and Cash Equivalents at the beginning of the year</td>
<td>7,007</td>
<td>4,842</td>
</tr>
<tr>
<td><strong>Cash and Cash Equivalents at the end of the year</strong></td>
<td>2</td>
<td>1,942</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
### Statement of Changes in Equity
for the Year Ended 31 December 2015

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2015 $000</th>
<th>Budget 2015 $000</th>
<th>Actual 2014 $000</th>
<th>Group Actual 2015 $000</th>
<th>Group Actual 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January</td>
<td>216,664</td>
<td>230,029</td>
<td>217,562</td>
<td>239,564</td>
<td>237,119</td>
</tr>
<tr>
<td>Capital injection from Crown</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revaluation Readjustment</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at 31 December</td>
<td>244,297</td>
<td>273,719</td>
<td>216,664</td>
<td>268,069</td>
<td>239,564</td>
</tr>
</tbody>
</table>

#### By Class

**Accumulated comprehensive revenue and expense**

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2015 $000</th>
<th>Budget 2015 $000</th>
<th>Actual 2014 $000</th>
<th>Group Actual 2015 $000</th>
<th>Group Actual 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January</td>
<td>144,686</td>
<td>151,276</td>
<td>138,831</td>
<td>156,828</td>
<td>150,051</td>
</tr>
<tr>
<td>Capital Injection from Crown</td>
<td>9,450</td>
<td>-</td>
<td>-</td>
<td>9,450</td>
<td>-</td>
</tr>
<tr>
<td>Net Surplus/(Deficit) for the year</td>
<td>18,183</td>
<td>43,690</td>
<td>5,877</td>
<td>19,056</td>
<td>2,451</td>
</tr>
<tr>
<td>Appropriation of Net Surplus to Restricted Reserves</td>
<td>(25)</td>
<td>-</td>
<td>(22)</td>
<td>(25)</td>
<td>(22)</td>
</tr>
<tr>
<td>Revaluation Readjustment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(90)</td>
</tr>
<tr>
<td>Balance at 31 December</td>
<td>172,294</td>
<td>194,966</td>
<td>144,686</td>
<td>185,480</td>
<td>156,828</td>
</tr>
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</table>

**Restricted Reserves**

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2015 $000</th>
<th>Budget 2015 $000</th>
<th>Actual 2014 $000</th>
<th>Group Actual 2015 $000</th>
<th>Group Actual 2014 $000</th>
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</thead>
<tbody>
<tr>
<td>Balance at 1 January</td>
<td>635</td>
<td>635</td>
<td>613</td>
<td>635</td>
<td>613</td>
</tr>
<tr>
<td>Appropriation of Net Surplus</td>
<td>29</td>
<td>-</td>
<td>26</td>
<td>29</td>
<td>26</td>
</tr>
<tr>
<td>Application of Trusts and Bequests</td>
<td>(4)</td>
<td>-</td>
<td>(4)</td>
<td>(4)</td>
<td>(4)</td>
</tr>
<tr>
<td>Balance at 31 December</td>
<td>660</td>
<td>635</td>
<td>635</td>
<td>660</td>
<td>635</td>
</tr>
</tbody>
</table>

Restricted reserves consist of scholarships, bequests and trust funds held by the Institute on behalf of others.

**Asset Revaluation Reserve**

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2015 $000</th>
<th>Budget 2015 $000</th>
<th>Actual 2014 $000</th>
<th>Group Actual 2015 $000</th>
<th>Group Actual 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January</td>
<td>71,343</td>
<td>78,118</td>
<td>78,118</td>
<td>82,101</td>
<td>86,455</td>
</tr>
<tr>
<td>Fair Value Revaluation of Land and Buildings</td>
<td>-</td>
<td>-</td>
<td>(6,775)</td>
<td>(171)</td>
<td>(4,438)</td>
</tr>
<tr>
<td>Revaluation Readjustment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(1)</td>
<td>84</td>
</tr>
<tr>
<td>Balance at 31 December</td>
<td>71,343</td>
<td>78,118</td>
<td>71,343</td>
<td>81,929</td>
<td>82,101</td>
</tr>
</tbody>
</table>

The asset revaluation reserve is used to record increments and decrements in the fair value of land and buildings to the extent that they offset one another.

**Asset Revaluation Reserve is comprised of:**

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2015 $000</th>
<th>Budget 2015 $000</th>
<th>Actual 2014 $000</th>
<th>Group Actual 2015 $000</th>
<th>Group Actual 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>31,315</td>
<td>31,315</td>
<td>31,315</td>
<td>38,163</td>
<td>38,163</td>
</tr>
<tr>
<td>Buildings</td>
<td>40,028</td>
<td>46,803</td>
<td>40,028</td>
<td>43,766</td>
<td>43,938</td>
</tr>
<tr>
<td>Total</td>
<td>71,343</td>
<td>78,118</td>
<td>71,343</td>
<td>81,929</td>
<td>82,101</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
Statement of Cost of Services
for the Year Ended 31 December 2015

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Attributed to Departments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>7,758</td>
<td>7,085</td>
</tr>
<tr>
<td>Computing</td>
<td>6,168</td>
<td>5,725</td>
</tr>
<tr>
<td>Creative Industries</td>
<td>12,062</td>
<td>12,033</td>
</tr>
<tr>
<td>Engineering &amp; Architectural Studies</td>
<td>8,459</td>
<td>8,283</td>
</tr>
<tr>
<td>Food &amp; Hospitality</td>
<td>9,697</td>
<td>9,241</td>
</tr>
<tr>
<td>Humanities</td>
<td>11,324</td>
<td>10,810</td>
</tr>
<tr>
<td>Nursing</td>
<td>14,422</td>
<td>14,016</td>
</tr>
<tr>
<td>Applied Science &amp; Allied Health</td>
<td>7,558</td>
<td>7,913</td>
</tr>
<tr>
<td>Trades</td>
<td>18,181</td>
<td>17,569</td>
</tr>
<tr>
<td></td>
<td><strong>95,629</strong></td>
<td><strong>92,675</strong></td>
</tr>
</tbody>
</table>

| Represented by:             |                  |                  |
| Personnel                   | 60,363           | 59,115           |
| Consumables/Departments costs | 7,124           | 6,408            |
| Administration              | 13,337           | 12,499           |
| Occupancy/Property costs    | 8,004            | 7,743            |
| Depreciation and Amortisation | 6,801           | 6,910            |
|                             | **95,629**       | **92,675**       |

Earthquake related expenditure has not been included in the cost of service calculation, as the costs cannot be directly attributable to individual departments.
## Childcare Operating Income and Expenditure
for the Year Ended 31 December 2015 (Parent and Group)

<table>
<thead>
<tr>
<th></th>
<th>Actual 2015</th>
<th>Budget 2015</th>
<th>Actual 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Grants</td>
<td>513,379</td>
<td>461,541</td>
<td>519,528</td>
</tr>
<tr>
<td>Fees</td>
<td>251,138</td>
<td>365,989</td>
<td>255,559</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>764,517</strong></td>
<td><strong>827,530</strong></td>
<td><strong>775,087</strong></td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Related Costs</td>
<td>690,619</td>
<td>749,100</td>
<td>698,265</td>
</tr>
<tr>
<td>Consumables</td>
<td>6,939</td>
<td>11,000</td>
<td>2,694</td>
</tr>
<tr>
<td>Administration</td>
<td>16,033</td>
<td>16,044</td>
<td>31,164</td>
</tr>
<tr>
<td>Occupancy Costs</td>
<td>58,000</td>
<td>58,000</td>
<td>59,194</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,203</td>
<td>1,200</td>
<td>1,203</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>772,795</strong></td>
<td><strong>835,344</strong></td>
<td><strong>792,520</strong></td>
</tr>
<tr>
<td><strong>Net Surplus/(Deficit)</strong></td>
<td>(8,278)</td>
<td>(7,814)</td>
<td>(17,433)</td>
</tr>
</tbody>
</table>

### Total Child Funded Hours

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Children Aged Under Two</td>
<td>12,637</td>
<td>12,905</td>
</tr>
<tr>
<td>Children Aged Two and Over</td>
<td>13,689</td>
<td>17,400</td>
</tr>
<tr>
<td>20 Hours ECE</td>
<td>27,488</td>
<td>25,921</td>
</tr>
<tr>
<td>Plus 10 Subsidy</td>
<td>5,216</td>
<td>4,335</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>59,030</strong></td>
<td><strong>60,561</strong></td>
</tr>
</tbody>
</table>
Statement of Special Supplementary Grants

The Institute received certain funding as Special Supplementary Grants during 2015. These items are subject to Section 199(1)(b) of the Education Act 1989. There is a requirement in Section 199(5) to apply such grants only for the purposes specified. The following statement reports on this obligation and discloses the actual cost to CPIT which resulted from the activities funded in this manner.

<table>
<thead>
<tr>
<th>Grant Title</th>
<th>Amount</th>
<th>Applied to</th>
<th>Salaries &amp; Related Costs</th>
<th>Materials &amp; Services</th>
<th>Cost</th>
<th>Cost to CPIT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Students with Severe Disabilities</td>
<td>43,078</td>
<td>Students with Severe Disabilities</td>
<td>361,874</td>
<td>23,635</td>
<td>385,509</td>
<td>231,498 *</td>
</tr>
<tr>
<td>Tertiary Students with Disabilities</td>
<td>110,933</td>
<td>Tertiary Students with Disabilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Support for Māori and Pasifika</td>
<td>91,070</td>
<td>Support for Māori Pasifika</td>
<td>37,500</td>
<td>66,172</td>
<td>103,672</td>
<td>12,602</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>245,081</strong></td>
<td></td>
<td><strong>399,374</strong></td>
<td><strong>89,807</strong></td>
<td><strong>489,181</strong></td>
<td><strong>244,100</strong></td>
</tr>
</tbody>
</table>

* Disabilities grants are spent in common
Pursuant to sections 227A(1) and 235D(1) of the Education Act 1989, CPIT is required to show how the use of the compulsory fees for student services is attributed.

Students are charged $154.78 plus GST for a full time equivalent per annum.

If the student is enrolled less than a full time equivalent the fee is prorated.

### Compulsory Student Services Fees

<table>
<thead>
<tr>
<th>Actual 2015</th>
<th>Total $000</th>
<th>Advocacy &amp; Legal Advice $000</th>
<th>Careers Information, Advice and Guidance $000</th>
<th>Counselling Services and Pastoral Care $000</th>
<th>Employment Information $000</th>
<th>Financial Support and Advice $000</th>
<th>Health Services $000</th>
<th>Media Services $000</th>
<th>Childcare Services $000</th>
<th>Sports, Recreation, and Cultural Activities $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Compulsory Student Service Fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>1,021</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>127</td>
<td>-</td>
<td>765</td>
<td>129</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>1,853</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>127</td>
<td>-</td>
<td>765</td>
<td>129</td>
</tr>
<tr>
<td>Expenditure</td>
<td>3,617</td>
<td>605</td>
<td>8</td>
<td>40</td>
<td>287</td>
<td>938</td>
<td>353</td>
<td>17</td>
<td>795</td>
<td>574</td>
</tr>
<tr>
<td><strong>Surplus/(Deficit)</strong></td>
<td><strong>(1,764)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>(1,764)</strong></td>
</tr>
</tbody>
</table>

### Actual 2014

<table>
<thead>
<tr>
<th>Actual 2014</th>
<th>Total $000</th>
<th>Advocacy &amp; Legal Advice $000</th>
<th>Careers Information, Advice and Guidance $000</th>
<th>Counselling Services and Pastoral Care $000</th>
<th>Employment Information $000</th>
<th>Financial Support and Advice $000</th>
<th>Health Services $000</th>
<th>Media Services $000</th>
<th>Childcare Services $000</th>
<th>Sports, Recreation, and Cultural Activities $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Compulsory Student Service Fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>991</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>151</td>
<td>-</td>
<td>775</td>
<td>65</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>1,779</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>151</td>
<td>-</td>
<td>775</td>
<td>65</td>
</tr>
<tr>
<td>Expenditure</td>
<td>3,189</td>
<td>492</td>
<td>21</td>
<td>32</td>
<td>160</td>
<td>875</td>
<td>378</td>
<td>7</td>
<td>792</td>
<td>432</td>
</tr>
<tr>
<td><strong>Surplus/(Deficit)</strong></td>
<td><strong>(1,410)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>(1,410)</strong></td>
</tr>
</tbody>
</table>
Advocacy and Legal Advice
Advocacy support is provided to students needing help to resolve problems. Advocacy is undertaken by an impartial person on behalf of students, and they provide legal advice as necessary. All issues are resolved or escalated to a higher level to be heard and resolved.

Careers information, advice and guidance
Support is provided to students to assist their transition into employment. Support includes CV workshops, interview practice, job search, industry research, preparation for internships, one-on-one advice and liaison with Career Guides.

Counselling services and pastoral care
An independent company is contracted to provide counselling services to students as required. Internal pastoral care across CPIT is provided to students.

Employment information
This service is undertaken by Careers Guidance, and is developing within the polytechnic. Links to industry and the workplace are being established, industry representatives will be brought onto the campuses to provide a workplace perspective as part of an interview panel for practise interviews and providing industry focus through information evenings and fairs.

Financial support and advice
Budgeting advice is freely available for students. Hardship situations are assessed and help may be provided with financial assistance.

Health Services
CPIT has a Student Health Centre, with doctors and nurses available for students to access as needed. They provide a variety of services to support students to stay well, receive timely advice and gain medical assistance.

Media Services
CPIT supports online communities and maintains a website for current students Campus Life’. This provides students with information about all services and includes a student blog, student chat, an opinion poll and up to date events at CPIT and in Christchurch such as Radar—the online video newsletter.

Childcare Services
At our Madras Street Campus we have two early learning centres (one bilingual and operated by a trust) caring for children up to the age of five years old. Both centres are open to students, staff and members of the community offering quality care and education.

Sports, recreation and cultural activities
Students can access the sports court and equipment at no charge during weekdays. CPIT will offer a range of classes (some free) in boxing, weights, exercise machines, circuit classes, yoga, badminton and social sports competitions held throughout the year. Students can join the gym for a very low annual fee and have access six days a week. Throughout the academic year, CPIT also provides at least weekly free events and activities for students including sports, and cultural activities. These include barbecues, music, Polyculture, ‘have a go’, themed events, dress-up and social competitions.

Cultural events consist of language weeks (Māori, Pasifika), Matariki, Hangi, Umu, community events, kaumatua cuisine, study/well being workshops, professional network workshops, Rakatahi awards, celebrating Māori and Pasifika achievement events i.e. He Toki, Pasifika Trades and Eke Panuku, merchandise, and other incentives.
### Notes to Financial Statements

#### Note 1

**Revenue and Expenses**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Government Grants</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Normal Operational Grants</td>
<td>55,756</td>
<td>57,066</td>
<td>55,756</td>
<td>57,066</td>
</tr>
<tr>
<td>Special Supplementary Grants</td>
<td>245</td>
<td>232</td>
<td>245</td>
<td>232</td>
</tr>
<tr>
<td></td>
<td><strong>56,001</strong></td>
<td><strong>57,298</strong></td>
<td><strong>56,001</strong></td>
<td><strong>57,298</strong></td>
</tr>
<tr>
<td><strong>Other Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gains on Disposal of Property, Plant and Equipment</td>
<td>29</td>
<td>36</td>
<td>29</td>
<td>36</td>
</tr>
<tr>
<td>Revenue from Other Operating Activities</td>
<td>7,212</td>
<td>7,073</td>
<td>7,330</td>
<td>7,207</td>
</tr>
<tr>
<td></td>
<td><strong>7,241</strong></td>
<td><strong>7,109</strong></td>
<td><strong>7,359</strong></td>
<td><strong>7,243</strong></td>
</tr>
<tr>
<td><strong>Finance Revenue/Costs</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Earned on Investments (including Bank Deposits)</td>
<td>2,466</td>
<td>2,613</td>
<td>2,636</td>
<td>2,793</td>
</tr>
<tr>
<td>Gains on Changes in Investments classified as Fair Value through Profit and Loss</td>
<td>-</td>
<td>-</td>
<td>188</td>
<td>119</td>
</tr>
<tr>
<td></td>
<td><strong>2,466</strong></td>
<td><strong>2,613</strong></td>
<td><strong>2,824</strong></td>
<td><strong>2,912</strong></td>
</tr>
<tr>
<td><strong>Revenue under exchange and non exchange transactions</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenue under exchange transactions</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>International Student Fees</td>
<td>10,662</td>
<td>8,664</td>
<td>10,662</td>
<td>8,664</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>5,448</td>
<td>5,522</td>
<td>5,566</td>
<td>5,656</td>
</tr>
<tr>
<td>Finance Revenue</td>
<td>2,466</td>
<td>2,613</td>
<td>2,824</td>
<td>2,912</td>
</tr>
<tr>
<td>Gain on Property Investment Revaluations</td>
<td>-</td>
<td>-</td>
<td>190</td>
<td>115</td>
</tr>
<tr>
<td><strong>Total Exchange Revenue</strong></td>
<td><strong>18,576</strong></td>
<td><strong>16,799</strong></td>
<td><strong>19,242</strong></td>
<td><strong>17,347</strong></td>
</tr>
<tr>
<td><strong>Revenue under non exchange transactions</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government Grants</td>
<td>56,001</td>
<td>57,298</td>
<td>56,001</td>
<td>57,298</td>
</tr>
<tr>
<td>Domestic Student Fees</td>
<td>24,178</td>
<td>23,109</td>
<td>24,178</td>
<td>23,109</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>1,793</td>
<td>1,587</td>
<td>1,793</td>
<td>1,587</td>
</tr>
<tr>
<td><strong>Total Non Exchange Revenue</strong></td>
<td><strong>81,972</strong></td>
<td><strong>81,994</strong></td>
<td><strong>81,972</strong></td>
<td><strong>81,994</strong></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>100,548</strong></td>
<td><strong>98,793</strong></td>
<td><strong>101,214</strong></td>
<td><strong>99,341</strong></td>
</tr>
<tr>
<td><strong>Interest on Bank Loans</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Finance Costs</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Employee Benefit Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wages and Salaries</td>
<td>58,628</td>
<td>57,137</td>
<td>58,628</td>
<td>57,137</td>
</tr>
<tr>
<td>Employer contributions to defined contribution schemes</td>
<td>1,498</td>
<td>1,450</td>
<td>1,498</td>
<td>1,450</td>
</tr>
<tr>
<td>Increase (Decrease) in Employee Benefit Liabilities</td>
<td>237</td>
<td>528</td>
<td>237</td>
<td>528</td>
</tr>
<tr>
<td><strong>Other Expenses</strong></td>
<td><strong>60,363</strong></td>
<td><strong>59,115</strong></td>
<td><strong>60,363</strong></td>
<td><strong>59,115</strong></td>
</tr>
<tr>
<td>Audit New Zealand Fees for Financial Statement Audits</td>
<td>124</td>
<td>121</td>
<td>124</td>
<td>121</td>
</tr>
<tr>
<td>Audit NZ Fees for Audit of CPIT Foundation Financial Statements</td>
<td>-</td>
<td>-</td>
<td>9</td>
<td>9</td>
</tr>
<tr>
<td>Other Auditor Fees for Audit of OEDT Financial Statements</td>
<td>-</td>
<td>-</td>
<td>5</td>
<td>5</td>
</tr>
<tr>
<td>Audit NZ Fees for Audit of CPIT Holdings Ltd Financial Statements</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Donations Made</td>
<td>5</td>
<td>7</td>
<td>5</td>
<td>7</td>
</tr>
<tr>
<td>Impairment of Receivables (Note 3)</td>
<td>33</td>
<td>(33)</td>
<td>33</td>
<td>(33)</td>
</tr>
<tr>
<td>Research and Development Expenditure</td>
<td>250</td>
<td>164</td>
<td>250</td>
<td>164</td>
</tr>
<tr>
<td>Minimum Lease Payments under Operating Leases</td>
<td>1,324</td>
<td>1,275</td>
<td>296</td>
<td>317</td>
</tr>
<tr>
<td>Losses on Disposal of Property, Plant and Equipment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>26,726</td>
<td>25,113</td>
<td>27,039</td>
<td>25,308</td>
</tr>
<tr>
<td><strong>28,465</strong></td>
<td><strong>26,650</strong></td>
<td></td>
<td><strong>27,764</strong></td>
<td><strong>25,901</strong></td>
</tr>
</tbody>
</table>

*There are no unfulfilled conditions or other contingencies attached to government grants recognised.*
Notes to Financial Statements

Note 2
Cash and Cash Equivalents

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at Bank and in Hand</td>
<td>1,848</td>
<td>6,909</td>
<td>2,978</td>
<td>7,165</td>
</tr>
<tr>
<td>Short-Term Deposits</td>
<td>94</td>
<td>98</td>
<td>94</td>
<td>98</td>
</tr>
<tr>
<td></td>
<td>1,942</td>
<td>7,007</td>
<td>3,072</td>
<td>7,263</td>
</tr>
</tbody>
</table>

Cash at Bank and in Hand represents physical cash on hand and money at bank immediately available. Short-Term Deposits represent term deposits with a maturity of three months or less. The carrying value of short-term deposits with maturity dates of three months or less approximates their fair value. Apart from the restricted reserves there is no cash and cash equivalents that can only be used for a specified purpose. Included in cash and cash equivalents are unspent funds with restrictions that relate to the delivery of educational services and research by the Parent. Other than trust funds, it is not practicable for the Parent to provide further detailed information about the restrictions.

Reconciliation of net surplus/(deficit) to net cash flows from operating activities

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Surplus</td>
<td>18,183</td>
<td>5,717</td>
<td>19,227</td>
<td>6,729</td>
</tr>
</tbody>
</table>

Add/(Less) Non-Cash Items:

Add/(Less) items classified as investing or financing activities:

Add/(Less) movements in working capital items:

## Notes to Financial Statements

### Note 3

**Trade and Other Receivables**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade Receivables</td>
<td>5,544</td>
<td>7,704</td>
<td>5,547</td>
<td>7,704</td>
</tr>
<tr>
<td>Bank Interest Receivable</td>
<td>845</td>
<td>380</td>
<td>852</td>
<td>389</td>
</tr>
<tr>
<td>Related Party Receivables</td>
<td>60</td>
<td>43</td>
<td>60</td>
<td>43</td>
</tr>
<tr>
<td>Less Provision for Impairment of Receivables</td>
<td>(242)</td>
<td>(208)</td>
<td>(242)</td>
<td>(208)</td>
</tr>
<tr>
<td><strong>Total Receivables</strong></td>
<td>6,207</td>
<td>7,919</td>
<td>6,217</td>
<td>7,928</td>
</tr>
</tbody>
</table>

Total Receivables comprise:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Receivables from exchange transactions</td>
<td>4,599</td>
<td>5,952</td>
<td>4,609</td>
<td>5,961</td>
</tr>
<tr>
<td>Receivables from non-exchange transactions</td>
<td>1,608</td>
<td>1,967</td>
<td>1,608</td>
<td>1,967</td>
</tr>
<tr>
<td><strong>Total Receivables</strong></td>
<td>6,207</td>
<td>7,919</td>
<td>6,217</td>
<td>7,928</td>
</tr>
</tbody>
</table>

### Maturity Analysis

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Debt</td>
<td>5,823</td>
<td>7,488</td>
<td>5,833</td>
<td>7,497</td>
</tr>
<tr>
<td>Overdue but not Impaired 61 to 90 days</td>
<td>78</td>
<td>46</td>
<td>78</td>
<td>46</td>
</tr>
<tr>
<td>Overdue but not Impaired &gt; 90 days</td>
<td>306</td>
<td>385</td>
<td>306</td>
<td>385</td>
</tr>
<tr>
<td><strong>Total Receivables</strong></td>
<td>6,207</td>
<td>7,919</td>
<td>6,217</td>
<td>7,928</td>
</tr>
</tbody>
</table>

As of 31 December 2015 and 2014, all overdue receivables have been assessed for impairment and appropriate provisions applied. CPIT holds no collateral as security or other credit enhancements over receivables that are either past due or impaired. The impairment provision has been calculated based on expected losses for CPIT's pool of debtors. Expected losses have been determined based on the age of debtors and review of specific debtors.

Movement in the provision for impairment of receivables is as follows:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>208</td>
<td>241</td>
<td>208</td>
<td>241</td>
</tr>
<tr>
<td>Receivables Written Off During Period</td>
<td>6</td>
<td>189</td>
<td>6</td>
<td>189</td>
</tr>
<tr>
<td>Additional Provisions Made During the Year</td>
<td>27</td>
<td>(222)</td>
<td>27</td>
<td>(222)</td>
</tr>
<tr>
<td><strong>Closing Balance</strong></td>
<td>241</td>
<td>208</td>
<td>241</td>
<td>208</td>
</tr>
</tbody>
</table>
Notes to Financial Statements

Note 4
Inventories

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Held for Resale</td>
<td>12</td>
<td>9</td>
<td>12</td>
<td>9</td>
</tr>
<tr>
<td>Materials and Consumables</td>
<td>852</td>
<td>990</td>
<td>852</td>
<td>990</td>
</tr>
<tr>
<td></td>
<td><strong>864</strong></td>
<td><strong>999</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The write-down of inventories held for sale amounted to $nil (2014 $nil).

Note 5
Other Financial Assets

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Portion</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Loans and Receivables</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Deposits Maturing within 12 months</td>
<td>57,750</td>
<td>42,504</td>
<td>58,587</td>
<td>43,855</td>
</tr>
<tr>
<td><strong>Total Current Portion</strong></td>
<td><strong>57,750</strong></td>
<td><strong>42,504</strong></td>
<td><strong>58,587</strong></td>
<td><strong>43,855</strong></td>
</tr>
<tr>
<td><strong>Non-current Portion</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shares in Subsidiaries</td>
<td>5</td>
<td>5</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fair Value through Profit and Loss</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Managed Funds</td>
<td>-</td>
<td>-</td>
<td>3,040</td>
<td>2,760</td>
</tr>
<tr>
<td><strong>Total Non-current Portion</strong></td>
<td><strong>5</strong></td>
<td><strong>5</strong></td>
<td><strong>3,040</strong></td>
<td><strong>2,760</strong></td>
</tr>
<tr>
<td><strong>Effective Interest Rates</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Deposits with Maturities of 4-12 months</td>
<td>3.96%</td>
<td>4.13%</td>
<td>3.96%</td>
<td>4.13%</td>
</tr>
</tbody>
</table>

There were no impairment provisions for other financial assets.

Shares in subsidiaries have no quoted price in an active market.

As no fair value can be reliably measured, shares are recorded at cost, CPIT does not intend to dispose of these shares.

The Managed Funds are stated at fair value. The assets within these portfolios are actively traded and fair value is determined by direct reference to published prices in active markets.

Credit Quality of Financial Assets

The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to Standard and Poor’s credit ratings (if available) or to historical information about counterparty default rates:

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Counterparties with Credit Ratings</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cash and Cash Equivalents:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AA- Cash at Bank and in Hand</td>
<td>807</td>
<td>6,909</td>
<td>1,937</td>
<td>7,165</td>
</tr>
<tr>
<td>AA- Short-Term Deposits</td>
<td>94</td>
<td>98</td>
<td>94</td>
<td>98</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>901</strong></td>
<td><strong>7,007</strong></td>
<td><strong>2,031</strong></td>
<td><strong>7,263</strong></td>
</tr>
<tr>
<td><strong>Term deposits:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AA-</td>
<td>57,750</td>
<td>40,504</td>
<td>58,587</td>
<td>41,845</td>
</tr>
<tr>
<td>A+</td>
<td>-</td>
<td>2,000</td>
<td>-</td>
<td>2,000</td>
</tr>
<tr>
<td>BBB</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>10</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>57,750</strong></td>
<td><strong>42,504</strong></td>
<td><strong>58,587</strong></td>
<td><strong>43,855</strong></td>
</tr>
</tbody>
</table>
Counterparties without Credit Ratings

Other investments:
Existing Counterparty with no Defaults in the Past
Total Other Investments

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Existing Counterparty with no Defaults in the Past</td>
<td>5</td>
<td>5</td>
<td>3,045</td>
<td>2,760</td>
</tr>
<tr>
<td>Total Other Investments</td>
<td>5</td>
<td>5</td>
<td>3,045</td>
<td>2,760</td>
</tr>
</tbody>
</table>

Note 6
Investment Properties

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Balance 1 January</td>
<td>-</td>
<td>-</td>
<td>2,600</td>
<td>2,485</td>
</tr>
<tr>
<td>Fair Value Gain/(Loss)</td>
<td>-</td>
<td>-</td>
<td>190</td>
<td>115</td>
</tr>
<tr>
<td>Balance 31 December</td>
<td>-</td>
<td>-</td>
<td>2,790</td>
<td>2,600</td>
</tr>
</tbody>
</table>

The Mobil Oil Land (situated at 193 Madras Street) is classified as Investment Property.

The Mobil Oil Land was revalued by Telfer Young on 8 December 2015 as at 31 December 2015.

The valuation was completed by independent valuer, Mark Dunbar BCom (VPM), ANZIV, SPINZ, AREINZ of Telfer Young.

Property held for investment purposes is revalued on an annual basis.
The asset valuation has been assessed in accordance with PBE IPSAS 16 Investment Property.
## Notes to Financial Statements

### Property, Plant and Equipment

#### Institution Land and Buildings

<table>
<thead>
<tr>
<th></th>
<th>Cost/Revaluation 1 January 2015 $000</th>
<th>Accumulated Depreciation and Impairment 1 January 2015 $000</th>
<th>Carrying Amount 1 January 2015 $000</th>
<th>Current Year Additions $000</th>
<th>Current Year Disposals $000</th>
<th>Current Year Impairment Charges $000</th>
<th>Current Year Depreciation $000</th>
<th>Revaluation Changes $000</th>
<th>Cost/Revaluation 31 December 2015 $000</th>
<th>Accumulated Depreciation and Impairment 31 December 2015 $000</th>
<th>Carrying Amount 31 December 2015 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015 Parent</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>74,462</td>
<td>-</td>
<td>74,462</td>
<td>23,230</td>
<td>-</td>
<td>(1,289)</td>
<td>-</td>
<td></td>
<td>97,692</td>
<td>(1,289)</td>
<td>96,403</td>
</tr>
</tbody>
</table>

#### Crown Land and Buildings

|                      | 89,979                               | -                                                       | 89,979                             | -                           | -                          | (2,073)                            | -                           |                           | 89,979                                  | (2,073)                                   | 87,906                                   |

#### Computer Equipment

|                      | 7,591                                | (4,324)                                                | 3,267                              | 1,135                       | -                          | (1,131)                            | -                           |                           | 8,700                                   | (5,429)                                   | 3,271                                   |

#### Computer Equipment under Finance Lease

|                      | 1,103                                | -                                                      | 1,103                              | 563                         | -                          | (635)                              | -                           |                           | 1,031                                   | -                                        | 1,031                                   |

#### Plant

|                      | 8,025                                | (4,849)                                                | 3,176                              | 1,076                       | -                          | (675)                              | -                           |                           | 9,041                                   | (5,464)                                   | 3,577                                   |

#### Furniture

|                      | 6,668                                | (5,680)                                                | 988                                | 1,088                       | -                          | (214)                              | -                           |                           | 7,756                                   | (5,894)                                   | 1,862                                   |

#### Vehicles

|                      | 853                                  | (456)                                                  | 397                                | 261                         | (3)                        | (118)                              | -                           |                           | 1,033                                   | (496)                                    | 537                                    |

#### Library Collection

|                      | 5,442                                | (3,287)                                                | 2,155                              | 181                         | -                          | (371)                              | -                           |                           | 5,623                                   | (3,658)                                   | 1,965                                   |

#### Art Collection

|                      | 817                                  | -                                                      | 817                                | -                           | -                          | -                                  | -                           |                           | 817                                    | -                                        | 817                                    |

### 2015 Group

<table>
<thead>
<tr>
<th></th>
<th>Cost/Revaluation 1 January 2015 $000</th>
<th>Accumulated Depreciation and Impairment 1 January 2015 $000</th>
<th>Carrying Amount 1 January 2015 $000</th>
<th>Current Year Additions $000</th>
<th>Current Year Disposals $000</th>
<th>Current Year Impairment Charges $000</th>
<th>Current Year Depreciation $000</th>
<th>Revaluation Changes $000</th>
<th>Cost/Revaluation 31 December 2015 $000</th>
<th>Accumulated Depreciation and Impairment 31 December 2015 $000</th>
<th>Carrying Amount 31 December 2015 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015 Group</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>194,940</td>
<td>(18,596)</td>
<td>176,344</td>
<td>27,534</td>
<td>(3)</td>
<td>(6,506)</td>
<td>-</td>
<td></td>
<td>221,672</td>
<td>(24,303)</td>
<td>197,369</td>
</tr>
</tbody>
</table>

#### Group Land and Buildings

|                      | 91,994                               | (1,601)                                                | 90,393                             | 24,115                      | -                          | (1,604)                            | (171)                      |                           | 115,938                                 | (3,205)                                   | 112,733                                  |

#### Crown Land and Buildings

|                      | 89,979                               | -                                                      | 89,979                             | -                           | -                          | (2,073)                            | -                           |                           | 89,979                                  | (2,073)                                   | 87,906                                   |

#### Computer Equipment

|                      | 11,156                               | (7,885)                                                | 3,271                              | 1,135                       | -                          | (1,131)                            | -                           |                           | 12,265                                  | (8,990)                                   | 3,275                                   |

#### Computer Equipment under Finance Lease

|                      | 1,103                                | -                                                      | 1,103                              | 563                         | -                          | (635)                              | -                           |                           | 1,031                                   | -                                        | 1,031                                   |

#### Plant

|                      | 12,905                               | (9,669)                                                | 3,236                              | 1,075                       | -                          | (683)                              | -                           |                           | 13,920                                  | (10,292)                                  | 3,628                                   |

#### Furniture

|                      | 6,668                                | (5,680)                                                | 988                                | 1,088                       | -                          | (214)                              | -                           |                           | 7,756                                   | (5,894)                                   | 1,862                                   |

#### Vehicles

|                      | 1,187                                | (789)                                                  | 398                                | 261                         | (3)                        | (118)                              | -                           |                           | 1,367                                   | (829)                                    | 538                                    |

#### Library Collection

|                      | 5,442                                | (3,287)                                                | 2,155                              | 181                         | -                          | (371)                              | -                           |                           | 5,623                                   | (3,658)                                   | 1,965                                   |

#### Art Collection

|                      | 817                                  | -                                                      | 817                                | -                           | -                          | -                                  | -                           |                           | 817                                    | -                                        | 817                                    |

### Total

|                      | 221,251                               | (28,911)                                                | 192,340                             | 28,418                      | (3)                        | (6,829)                            | (171)                      |                           | 248,966                                 | (34,941)                                  | 213,755                                  |
## Notes to Financial Statements

### Note 7

**Property, Plant and Equipment**

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Institution Land and Buildings</td>
<td>81,657</td>
<td>(3,570)</td>
<td>78,087</td>
<td>18,278</td>
<td>-</td>
<td>-</td>
<td>(1,707)</td>
<td>(20,196)</td>
<td>74,462</td>
<td>-</td>
<td>74,462</td>
</tr>
<tr>
<td>Crown Land and Buildings</td>
<td>86,014</td>
<td>(7,416)</td>
<td>78,598</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(2,040)</td>
<td>13,421</td>
<td>89,979</td>
<td>-</td>
<td>89,979</td>
</tr>
<tr>
<td>Computer Equipment</td>
<td>6,456</td>
<td>(3,843)</td>
<td>2,973</td>
<td>1,227</td>
<td>-</td>
<td>-</td>
<td>(933)</td>
<td>-</td>
<td>7,591</td>
<td>(4,324)</td>
<td>3,267</td>
</tr>
<tr>
<td>Computer Equipment under Finance Lease</td>
<td>994</td>
<td>-</td>
<td>994</td>
<td>767</td>
<td>-</td>
<td>-</td>
<td>(658)</td>
<td>-</td>
<td>1,103</td>
<td>-</td>
<td>1,103</td>
</tr>
<tr>
<td>Plant</td>
<td>7,653</td>
<td>(4,408)</td>
<td>3,253</td>
<td>574</td>
<td>(11)</td>
<td>-</td>
<td>(640)</td>
<td>-</td>
<td>8,025</td>
<td>(4,849)</td>
<td>3,176</td>
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<tr>
<td>Furniture</td>
<td>6,568</td>
<td>(5,506)</td>
<td>1,062</td>
<td>100</td>
<td>-</td>
<td>-</td>
<td>(174)</td>
<td>-</td>
<td>6,668</td>
<td>(5,680)</td>
<td>988</td>
</tr>
<tr>
<td>Vehicles</td>
<td>591</td>
<td>(390)</td>
<td>201</td>
<td>285</td>
<td>-</td>
<td>-</td>
<td>(89)</td>
<td>-</td>
<td>853</td>
<td>(456)</td>
<td>397</td>
</tr>
<tr>
<td>Library Collection</td>
<td>5,227</td>
<td>(2,937)</td>
<td>2,290</td>
<td>215</td>
<td>-</td>
<td>-</td>
<td>(350)</td>
<td>-</td>
<td>5,442</td>
<td>(3,287)</td>
<td>2,155</td>
</tr>
<tr>
<td>Art Collection</td>
<td>813</td>
<td>-</td>
<td>813</td>
<td>4</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>817</td>
<td>-</td>
<td>817</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>195,973</strong></td>
<td><strong>(27,702)</strong></td>
<td><strong>168,271</strong></td>
<td><strong>21,450</strong></td>
<td><strong>(11)</strong></td>
<td><strong>-</strong></td>
<td><strong>(6,591)</strong></td>
<td><strong>(6,775)</strong></td>
<td><strong>194,940</strong></td>
<td><strong>(18,596)</strong></td>
<td><strong>176,344</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Group Land and Buildings</td>
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<td>(4,895)</td>
<td>90,433</td>
<td>19,803</td>
<td>-</td>
<td>-</td>
<td>(1,983)</td>
<td>(17,859)</td>
<td>91,994</td>
<td>(1,601)</td>
<td>90,393</td>
</tr>
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<td>Crown Land and Buildings</td>
<td>86,014</td>
<td>(7,416)</td>
<td>78,598</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(2,040)</td>
<td>13,421</td>
<td>89,979</td>
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<tr>
<td>Computer Equipment</td>
<td>10,021</td>
<td>(7,044)</td>
<td>2,977</td>
<td>1,227</td>
<td>-</td>
<td>-</td>
<td>(933)</td>
<td>-</td>
<td>11,156</td>
<td>(7,885)</td>
<td>3,271</td>
</tr>
<tr>
<td>Computer Equipment under Finance Lease</td>
<td>994</td>
<td>-</td>
<td>994</td>
<td>767</td>
<td>-</td>
<td>-</td>
<td>(658)</td>
<td>-</td>
<td>1,103</td>
<td>-</td>
<td>1,103</td>
</tr>
<tr>
<td>Plant</td>
<td>12,528</td>
<td>(9,211)</td>
<td>3,317</td>
<td>579</td>
<td>(11)</td>
<td>-</td>
<td>(649)</td>
<td>-</td>
<td>12,905</td>
<td>(9,669)</td>
<td>3,236</td>
</tr>
<tr>
<td>Furniture</td>
<td>6,568</td>
<td>(5,506)</td>
<td>1,062</td>
<td>100</td>
<td>-</td>
<td>-</td>
<td>(174)</td>
<td>-</td>
<td>6,668</td>
<td>(5,680)</td>
<td>988</td>
</tr>
<tr>
<td>Vehicles</td>
<td>925</td>
<td>(723)</td>
<td>202</td>
<td>285</td>
<td>-</td>
<td>-</td>
<td>(89)</td>
<td>-</td>
<td>1,165</td>
<td>(767)</td>
<td>398</td>
</tr>
<tr>
<td>Library Collection</td>
<td>5,227</td>
<td>(2,937)</td>
<td>2,290</td>
<td>215</td>
<td>-</td>
<td>-</td>
<td>(350)</td>
<td>-</td>
<td>5,442</td>
<td>(3,287)</td>
<td>2,155</td>
</tr>
<tr>
<td>Art Collection</td>
<td>813</td>
<td>-</td>
<td>813</td>
<td>4</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>817</td>
<td>-</td>
<td>817</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>218,418</strong></td>
<td><strong>(37,732)</strong></td>
<td><strong>180,686</strong></td>
<td><strong>22,980</strong></td>
<td><strong>(11)</strong></td>
<td><strong>-</strong></td>
<td><strong>(6,876)</strong></td>
<td><strong>(4,438)</strong></td>
<td><strong>221,229</strong></td>
<td><strong>(28,889)</strong></td>
<td><strong>192,340</strong></td>
</tr>
</tbody>
</table>
Revaluation
All Parent land and buildings were revalued as at 31 December 2014 in accordance with NZIAS-16. The valuation was completed by independent valuers Andrew Parkyn BCom (VPM), PG Dip Com (Marketing), SPINZ, ANZIV, Vanesa Griffiths BCom (VPM), MPINZ and Brendon Bodger BCom, (VPM), SPINZ, ANZIV all Registered Valuers of Quotable Value. The valuation of buildings is completed to a component level on a market value basis where practical. Where market based evidence is insufficient, buildings are valued on an optimised depreciated replacement cost basis. The overall net effect of the revaluation decreased CPIT’s Asset Revaluation Reserve by $6.775 million; land increased by $14.675 million and buildings decreased by $21.450 million.

The decrease in buildings value mainly reflects earthquake repairs yet to be completed as at year end.

The revaluation prepared by Quotable Value does not include assessed costs to remediate building earthquake damage. This is separately estimated and deducted. For more detail, please refer to note 21.

Work in Progress
Expenditures recognised in the carrying amounts of Property, Plant and Equipment in the course of construction were:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Institution Land and Buildings</td>
<td>$21,269</td>
<td>$18,255</td>
<td>$22,154</td>
<td>$18,255</td>
</tr>
</tbody>
</table>

Restriction of Title
Under the Education Act 1989, the Institute is required to obtain consent from the Ministry of Education to dispose of land and buildings. For plant and equipment, there is an asset disposal limit formula, which provides a limit up to which a TEI may dispose of plant and equipment without seeking the approval from the Ministry of Education. Detailed information on the asset disposal rules can be found on the Tertiary Education Commission website.

Insurance of Assets
CPIT participates in a collective procurement arrangement with ITPs for its comprehensive insurance programme. All buildings and equipment are covered for material damage based on replacement value.

The insurance programme has a $400 million annual limit for Earthquake/Natural Disaster claims made by the participating ITPs. The excess on claims for the Canterbury region is calculated as a 5% of site value, with a minimum of $75,000.

For the CPIT Madras St Campus site only this creates an estimated maximum exposure to insurance excesses of $14 million.

Given that the combined ITP insurance Earthquake/Natural Disaster cap is $400 million, in the event of a large one off event destroying the Madras and Trades sites, CPIT and other ITPs that have property within Canterbury, effected by the same Earthquake/Natural Disaster, might risk being underinsured.

Assets as Security
There are no assets pledged as security for liabilities (2014 $nil).
## Notes to Financial Statements

### Note 8

**Intangible Assets**

<table>
<thead>
<tr>
<th></th>
<th>Gross Carrying Amount 1 January 2015 $000</th>
<th>Accumulated Amortisation 1 January 2015 $000</th>
<th>Net Carrying Amount 1 January 2015 $000</th>
<th>Current Year Additions $000</th>
<th>Current Year Impairment Charges –</th>
<th>Current Year Amortisation $000</th>
<th>Gross Carrying Amount 31 December 2015 $000</th>
<th>Accumulated Amortisation 31 December 2015 $000</th>
<th>Net Carrying Amount 31 December 2015 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2015</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parent and Group - Radio Frequency</td>
<td>410</td>
<td>(77)</td>
<td>333</td>
<td>–</td>
<td>–</td>
<td>(20)</td>
<td>410</td>
<td>(97)</td>
<td>313</td>
</tr>
<tr>
<td>Parent and Group - Software</td>
<td>4,656</td>
<td>(3,413)</td>
<td>1,243</td>
<td>223</td>
<td>–</td>
<td>(275)</td>
<td>2,358</td>
<td>(1,167)</td>
<td>1,191</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,066</td>
<td>(3,490)</td>
<td>1,576</td>
<td>223</td>
<td>–</td>
<td>(295)</td>
<td>2,768</td>
<td>(1,264)</td>
<td>1,504</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Gross Carrying Amount 1 January 2014 $000</th>
<th>Accumulated Amortisation 1 January 2014 $000</th>
<th>Net Carrying Amount 1 January 2014 $000</th>
<th>Current Year Additions $000</th>
<th>Current Year Impairment Charges –</th>
<th>Current Year Amortisation $000</th>
<th>Gross Carrying Amount 31 December 2014 $000</th>
<th>Accumulated Amortisation 31 December 2014 $000</th>
<th>Net Carrying Amount 31 December 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2013</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parent and Group - Radio Frequency</td>
<td>410</td>
<td>(57)</td>
<td>353</td>
<td>–</td>
<td>–</td>
<td>(20)</td>
<td>410</td>
<td>(77)</td>
<td>333</td>
</tr>
<tr>
<td>Parent and Group - Software</td>
<td>4,554</td>
<td>(3,114)</td>
<td>1,440</td>
<td>102</td>
<td>–</td>
<td>(299)</td>
<td>4,656</td>
<td>(3,413)</td>
<td>1,243</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,964</td>
<td>(3,171)</td>
<td>1,793</td>
<td>102</td>
<td>–</td>
<td>(319)</td>
<td>5,066</td>
<td>(3,490)</td>
<td>1,576</td>
</tr>
</tbody>
</table>

All intangible assets are externally acquired.
In 2015 there was no impairment of intangible assets.
In 2014 there was no impairment of intangible assets.

**Work in Progress**

Expenditures recognised in the carrying amounts of Intangibles in the course of creation were:

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Software</td>
<td>201</td>
<td>4</td>
<td>201</td>
<td>4</td>
</tr>
</tbody>
</table>
Notes to Financial Statements

Note 9
Trade and Other Payables

<table>
<thead>
<tr>
<th></th>
<th>Parent Actual</th>
<th>Parent Actual</th>
<th>Group Actual</th>
<th>Group Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015 $000</td>
<td>2014 $000</td>
<td>2015 $000</td>
<td>2014 $000</td>
</tr>
<tr>
<td>Trade Payables</td>
<td>3,239</td>
<td>4,722</td>
<td>3,655</td>
<td>4,789</td>
</tr>
<tr>
<td>Other Payables</td>
<td>2,390</td>
<td>3,826</td>
<td>2,390</td>
<td>3,826</td>
</tr>
<tr>
<td>Interest Payable</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Related Party Payables</td>
<td>6</td>
<td>10</td>
<td>6</td>
<td>10</td>
</tr>
<tr>
<td></td>
<td>5,635</td>
<td>8,558</td>
<td>6,051</td>
<td>8,625</td>
</tr>
</tbody>
</table>

Trade and other payables are non-interest bearing and are normally settled by the 20th of the month following invoice, therefore the carrying value of trade and other payables approximates their fair value.

Payables under Exchange Transactions

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Payables</td>
<td>3,099</td>
<td>4,538</td>
<td>3,498</td>
<td>4,599</td>
</tr>
<tr>
<td>Other Payables</td>
<td>1,064</td>
<td>2,621</td>
<td>1,064</td>
<td>2,621</td>
</tr>
<tr>
<td>Total Payables</td>
<td>4,163</td>
<td>7,159</td>
<td>4,562</td>
<td>7,220</td>
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</tbody>
</table>

Payables under Non-exchange Transactions

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes payable (GST and rates)</td>
<td>1,178</td>
<td>1,107</td>
<td>1,195</td>
<td>1,113</td>
</tr>
<tr>
<td>Other Payables</td>
<td>294</td>
<td>292</td>
<td>294</td>
<td>292</td>
</tr>
<tr>
<td>Total Payables</td>
<td>1,472</td>
<td>1,399</td>
<td>1,489</td>
<td>1,405</td>
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</table>

Total Payables

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Payables</td>
<td>3,239</td>
<td>4,722</td>
<td>3,655</td>
<td>4,789</td>
</tr>
<tr>
<td>Other Payables</td>
<td>2,390</td>
<td>3,826</td>
<td>2,390</td>
<td>3,826</td>
</tr>
<tr>
<td>Interest Payable</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Related Party Payables</td>
<td>6</td>
<td>10</td>
<td>6</td>
<td>10</td>
</tr>
<tr>
<td>Total</td>
<td>5,635</td>
<td>8,558</td>
<td>6,051</td>
<td>8,625</td>
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</table>

Note 10
Loans and Finance Leases

Maturity Analysis

<table>
<thead>
<tr>
<th></th>
<th>Parent Actual 2015 $000</th>
<th>Parent Actual 2014 $000</th>
<th>Group Actual 2015 $000</th>
<th>Group Actual 2014 $000</th>
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</thead>
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<tr>
<td><strong>Lease Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less than One Year</td>
<td>551</td>
<td>572</td>
<td>551</td>
<td>572</td>
</tr>
<tr>
<td>Later than One Year but not more than Five Years</td>
<td>480</td>
<td>531</td>
<td>480</td>
<td>531</td>
</tr>
<tr>
<td>Total Lease Liabilities</td>
<td>1,031</td>
<td>1,103</td>
<td>1,031</td>
<td>1,103</td>
</tr>
</tbody>
</table>

Weighted Average Interest Rate

<table>
<thead>
<tr>
<th></th>
<th>Parent %</th>
<th>Group %</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>6.34%</td>
<td>6.34%</td>
</tr>
</tbody>
</table>

Description of Material Leasing Arrangements

CPIT has entered into finance leases for various IT assets. The net carrying amount of the leased items is shown in Note 7. The finance leases can be renewed at the option of CPIT. CPIT has the option to purchase the asset at the end of the lease term. There are no restrictions placed on CPIT by any of the finance leasing arrangements.
### Contractual Maturity Analysis of Financial Liabilities

The table below analyses financial liabilities into relative maturity groupings based on the remaining period at balance date to the contractual maturity date. Future interest payments on floating rate debt are based on the floating rate on the instrument at balance date. The amounts disclosed are the contractual undiscounted cash flows.

<table>
<thead>
<tr>
<th>Carrying Amount $000</th>
<th>Contractual Cash Flows $000</th>
<th>Less than 6 months $000</th>
<th>6 to 12 months $000</th>
<th>1 to 2 years $000</th>
<th>2 to 3 years $000</th>
<th>More than 3 years $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Controlled entity 2015</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>1,031</td>
<td>1,031</td>
<td>295</td>
<td>256</td>
<td>344</td>
<td>136</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,031</td>
<td>1,031</td>
<td>295</td>
<td>256</td>
<td>344</td>
<td>136</td>
</tr>
<tr>
<td><strong>Group 2015</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>1,031</td>
<td>1,031</td>
<td>295</td>
<td>256</td>
<td>344</td>
<td>136</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,031</td>
<td>1,031</td>
<td>295</td>
<td>256</td>
<td>344</td>
<td>136</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Carrying Amount $000</th>
<th>Contractual Cash Flows $000</th>
<th>Less than 6 months $000</th>
<th>6 to 12 months $000</th>
<th>1 to 2 years $000</th>
<th>2 to 3 years $000</th>
<th>More than 3 years $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Controlled entity 2014</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>1,103</td>
<td>1,103</td>
<td>300</td>
<td>272</td>
<td>369</td>
<td>162</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,103</td>
<td>1,103</td>
<td>300</td>
<td>272</td>
<td>369</td>
<td>162</td>
</tr>
<tr>
<td><strong>Group 2014</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>1,103</td>
<td>1,103</td>
<td>300</td>
<td>272</td>
<td>369</td>
<td>162</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,103</td>
<td>1,103</td>
<td>300</td>
<td>272</td>
<td>369</td>
<td>162</td>
</tr>
</tbody>
</table>
## Note 11
### Employee Benefit Liabilities and Other Provisions

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Accrued Pay</td>
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<td>1,007</td>
<td>1,123</td>
<td>1,007</td>
</tr>
<tr>
<td>Annual Leave</td>
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<td>2,385</td>
<td>2,491</td>
<td>2,385</td>
</tr>
<tr>
<td>Long Service Leave</td>
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<td>214</td>
<td>214</td>
<td>214</td>
</tr>
<tr>
<td>Retirement Gratuities</td>
<td>765</td>
<td>765</td>
<td>765</td>
<td>765</td>
</tr>
<tr>
<td>Sick Leave</td>
<td>203</td>
<td>188</td>
<td>203</td>
<td>188</td>
</tr>
<tr>
<td>As at 31 December</td>
<td><strong>4,796</strong></td>
<td><strong>4,559</strong></td>
<td><strong>4,796</strong></td>
<td><strong>4,559</strong></td>
</tr>
</tbody>
</table>

The present value of the long service leave and retirement gratuity obligations depends on factors that are determined on an actuarial basis using a number of assumptions. Two key assumptions used in calculating this liability include the discount rate and the salary inflation factor. Any changes in these assumptions will impact on the carrying amount of the liability. Expected future payments are disclosed using forward discount rates derived from the yield curve of NZ Government Bonds. The discount rates used match, as closely as possible, the estimated future cash flows. The salary inflation factor has been determined after considering historical salary inflation patterns and after obtaining advice from an independent actuary.
### Note 12
Revenue Received in Advance

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Government Grants</strong></td>
<td>188</td>
<td>314</td>
<td>188</td>
<td>314</td>
</tr>
<tr>
<td><strong>Fees Income</strong></td>
<td>9,795</td>
<td>5,436</td>
<td>9,795</td>
<td>5,436</td>
</tr>
<tr>
<td><strong>Other Revenue in Advance</strong></td>
<td>538</td>
<td>525</td>
<td>538</td>
<td>525</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>10,521</td>
<td>6,275</td>
<td>10,521</td>
<td>6,275</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Parent 2015 $000</th>
<th>Parent 2014 $000</th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Portion</strong></td>
<td>10,521</td>
<td>6,275</td>
<td>10,521</td>
<td>6,275</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>10,521</td>
<td>6,275</td>
<td>10,521</td>
<td>6,275</td>
</tr>
</tbody>
</table>
Note 13
Capital Commitments and Operating Leases

<table>
<thead>
<tr>
<th></th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Capital Commitments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Approved and Contracted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land &amp; Buildings</td>
<td>27,380</td>
<td>11,213</td>
</tr>
</tbody>
</table>

Capital commitments represent capital expenditure contracted for at balance date but not yet incurred.

Non-cancellable Operating Lease Commitments

Property Leases

<table>
<thead>
<tr>
<th></th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not later than One Year</td>
<td>1,177</td>
<td>215</td>
</tr>
<tr>
<td>Later than One Year and not later than Five Years</td>
<td>1,756</td>
<td>322</td>
</tr>
<tr>
<td>Later than Five Years</td>
<td>3,207</td>
<td>-</td>
</tr>
</tbody>
</table>

Non-cancellable Operating Lease Commitments

Property Leases

<table>
<thead>
<tr>
<th></th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not later than One Year</td>
<td>467</td>
<td>467</td>
</tr>
<tr>
<td>Later than One Year and not later than Five Years</td>
<td>929</td>
<td>929</td>
</tr>
</tbody>
</table>

Non-cancellable Operating Lease Commitments

Property Leases

Description of Material Leasing Arrangements

Property Leases

The property leases can be renewed at the option of CPIT. CPIT does not have the option to purchase the property asset at the end of the lease term. There are no restrictions placed on CPIT by any of the property leasing arrangements.

Equipment Leases

The equipment leases can be renewed at the option of CPIT. CPIT does have the option to purchase the equipment asset at the end of the lease term. There are no restrictions placed on CPIT by any of the equipment leasing arrangements.
Note 14
Contingent Assets and Liabilities

CPIT Parent
As at 31 December 2015 CPIT had no contingent liabilities.

As at 31 December 2015 CPIT had contingent assets relating to insurance proceeds of repairs to buildings resulting from the earthquakes. Please refer to Note 21 for further explanation.

CPIT has insurance covering material damage and business interruption and is currently negotiating both with the insurers. The final cost to remediate the damage resulting from the earthquakes is still to be fully quantified and agreed. It is expected that all costs, less insurance related excesses, will be met through the CPIT Insurance cover.

As at 31 December 2014 CPIT had no contingent liabilities.

As at 31 December 2014 CPIT had contingent assets relating to insurance proceeds of repairs to buildings resulting from the earthquakes. Please refer to Note 21 for further explanation.

CPIT Group
No other entity in the Group apart from CPIT have any contingencies (2014 nil).
Note 15
Related Party Transactions

CPIT is the Parent of the Group and controls three entities, being Ōtāutahi Education Development Trust, Christchurch Polytechnic Foundation and CPIT Holdings Ltd.

Significant transactions with government-related entities
The government influences the roles of CPIT as well as being a major source of revenue.
CPIT has received funding and grants from the Tertiary Education Commission totalling $56.0m (2014 $57.2m) to provide education and research services for the year ended 31 December 2015.
CPIT also leases at a nil rental amount, land and buildings legally owned by the Crown. Further information on the accounting for Crown-owned land and buildings is disclosed in the Statement of Accounting Policies under the heading “critical judgements in applying accounting policies”.

Collectively, but not individually, significant transactions with government-related entities
In conducting its activities, the Group is required to pay various taxes and levies (such as GST, PAYE and ACC levies) to the Crown and entities related to the Crown. The payment of these taxes and levies is based on the standard terms and conditions that apply to all tax and levy payers. CPIT is exempt from paying income tax and FBT.
CPIT purchases goods and services from entities related to the Crown and it also provides services to entities related to the Crown. The purchase and provision of goods and services to government-related entities for the year ended 31 December 2015 are small when compared to CPIT’s total expenditure.
The purchase of goods and services included the purchase of electricity from Meridian, air travel from Air New Zealand and postal services from New Zealand Post.
The provision of services to government-related entities is mainly related to the provision of educational courses.

Inter-Group Transactions

CPIT Foundation
Christchurch Polytechnic Foundation is accounted for as a subsidiary of CPIT.
The Foundation runs an annual grants programme for staff, students and projects associated with CPIT, as well as other initiatives which promote education and enterprise in the region.
CPIT appoints four of the nine trustees of the Christchurch Polytechnic Foundation.
These transactions are not on an arm’s length basis as grant applications can only be received from CPIT staff and students.
During 2015, CPIT’s income included the following transactions with the Christchurch Polytechnic Foundation:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>54,800</td>
<td>64,150</td>
</tr>
</tbody>
</table>

During 2015 CPIT’s expenditure included the following transactions with the Christchurch Polytechnic Foundation:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lease of ML Block</td>
<td>135,255</td>
<td>122,817</td>
</tr>
</tbody>
</table>

At 31 December 2015 CPIT did not owe Foundation any monies, the Foundation owed CPIT $21,706.
At 31 December 2014 CPIT did not owe Foundation any monies, the Foundation owed CPIT $189.

CPIT Holdings Ltd
CPIT Holdings Ltd, a wholly owned subsidiary of CPIT, was incorporated under the Companies Act 1993 on 26 September 2005.
In 2015 CPIT had no transactions with CPIT Holdings Ltd.
At 31 December 2015 neither CPIT nor CPIT Holdings Ltd had monies owing to the other.
At 31 December 2014 neither CPIT nor CPIT Holdings Ltd had monies owing to the other.
**Otahuhu Education Development Trust**

Otahuhu Education Development Trust is accounted for as a subsidiary of CPIT. For accounting purposes only the OEDT is a controlled entity under PBE IPSAS 20.

CPIT appoints two of the six trustees of the Otahuhu Education Development Trust.

Mr D Halstead retired as Trustee on 9 December 2015.

During 2015 CPIT’s income included the following transactions with the Trust:

<table>
<thead>
<tr>
<th></th>
<th>2015 $</th>
<th>2014 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>24,000</td>
<td>24,000</td>
</tr>
</tbody>
</table>

During 2015 CPIT’s expenditure included the following transactions with the Trust:

<table>
<thead>
<tr>
<th></th>
<th>2015 $</th>
<th>2014 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lease of Student Accommodation Block</td>
<td>481,000</td>
<td>481,000</td>
</tr>
<tr>
<td>Lease of B Block Car Park</td>
<td>6,852</td>
<td>8,522</td>
</tr>
<tr>
<td>Lease of Paxus House</td>
<td>320,420</td>
<td>320,420</td>
</tr>
<tr>
<td>Lease of ground for Jazz School Building</td>
<td>25,755</td>
<td>25,755</td>
</tr>
</tbody>
</table>

At 31 December 2015 CPIT owed OEDT $3,206, the OEDT did not owe any monies. At 31 December 2014 neither CPIT nor the Trust had monies owing to the other.
## Key Management Related Party Transactions

The CPIT Council and Senior Management Team may be directors or officers of other organisations with whom CPIT may transact. Such transactions are all carried out independently on an arm's length basis.

During the year, the following people were members of organisations that have entered into transactions with CPIT as part of its normal operations.

### 2015

<table>
<thead>
<tr>
<th></th>
<th>Purchases Actual $000</th>
<th>Sales Actual $000</th>
<th>Accounts Payable Actual $000</th>
<th>Accounts Receivable Actual $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Chief Executive</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Te Tapuæ o Rēhua (Director)</td>
<td>58</td>
<td>4</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>Hana O'Regan</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ake Associates Ltd (Director &amp; Shareholder)</td>
<td>–</td>
<td>2</td>
<td>–</td>
<td>2</td>
</tr>
<tr>
<td>Te Pae Kahika - Te Runanga o Ngai Tahu (Advisory Group member)</td>
<td>–</td>
<td>3</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Te Waka Unua School (Board member)</td>
<td>–</td>
<td>1</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Flag Consideration Panel- Office of the Deputy Prime Minister (Member)</td>
<td>–</td>
<td>12</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>Council Members</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canterbury Employers' Chamber of Commerce</td>
<td>28</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>The Project Office Ltd</td>
<td>28</td>
<td>–</td>
<td>3</td>
<td>–</td>
</tr>
<tr>
<td>Nurse Maude</td>
<td>18</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Tai Poutini Polytechnic</td>
<td>28</td>
<td>26</td>
<td>–</td>
<td>1</td>
</tr>
<tr>
<td>NorthTec</td>
<td>–</td>
<td>10</td>
<td>–</td>
<td>4</td>
</tr>
<tr>
<td>Canterbury Communications Trust</td>
<td>–</td>
<td>36</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>University of Canterbury</td>
<td>20</td>
<td>56</td>
<td>11</td>
<td>26</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Purchases Actual $000</th>
<th>Sales Actual $000</th>
<th>Accounts Payable Actual $000</th>
<th>Accounts Receivable Actual $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2014</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Hana O'Regan</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Te Tapuæ o Rēhua (Executive Board)</td>
<td>57</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Te Pae Kahika - Te Runanga o Ngai Tahu (Advisory Group member)</td>
<td>–</td>
<td>5</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Kotahi Mano Kaika (Committee member)</td>
<td>–</td>
<td>6</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Woolston Primary School (Board Member)</td>
<td>–</td>
<td>1</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>Council Members</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canterbury Employers' Chamber of Commerce</td>
<td>13</td>
<td>1</td>
<td>1</td>
<td>–</td>
</tr>
<tr>
<td>Tai Poutini Polytechnic</td>
<td>31</td>
<td>12</td>
<td>8</td>
<td>–</td>
</tr>
<tr>
<td>Canterbury Communications Trust</td>
<td>–</td>
<td>36</td>
<td>–</td>
<td>3</td>
</tr>
<tr>
<td>Nurse Maude</td>
<td>10</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>
Other Related Parties

CPIT is a member of the Tertiary Accord of New Zealand (TANZ), a separate entity launched in early 2000 as an alliance between six of New Zealand’s leading tertiary education institutes, to promote best practice in applied education.

During 2015 TANZ invoiced CPIT $89,700 membership fees (2014: $179,400) and $524,067 (2014: $28,750) being a contribution to funding a pilot e-learning delivery structure.

During 2015 CPIT invoiced TANZ $444,438 (2014: $318,490) for various services on normal commercial terms.

At 31 December 2015 CPIT did not owe TANZ any monies, TANZ owed CPIT $32,241.

At 31 December 2014 CPIT did not owe TANZ any monies, TANZ owed CPIT $44,036.

CPIT ceased to be a shareholder in Polytechnics International NZ Ltd (PINZ) in May 2014. There were no other related party transactions.

Key Management Personnel Compensation

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Council Member Fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full-time equivalent members</td>
<td>8</td>
<td>8</td>
<td>9</td>
<td>9</td>
</tr>
<tr>
<td>Council Member Fees</td>
<td>155</td>
<td>149</td>
<td>161</td>
<td>155</td>
</tr>
<tr>
<td>Executive Management Team, including the Chief Executive</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full-time equivalent members</td>
<td>9</td>
<td>9</td>
<td>9</td>
<td>9</td>
</tr>
<tr>
<td>Salaries and Other Short-term Employee Benefits</td>
<td>1,869</td>
<td>1,774</td>
<td>1,869</td>
<td>1,774</td>
</tr>
<tr>
<td>Post-Employment Benefits</td>
<td>41</td>
<td>41</td>
<td>41</td>
<td>41</td>
</tr>
<tr>
<td>Other Long-term Benefits</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Termination Benefits</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Total Executive Management Team Compensation</td>
<td>2,065</td>
<td>1,964</td>
<td>2,071</td>
<td>1,970</td>
</tr>
<tr>
<td>Total full-time equivalent members</td>
<td>17</td>
<td>17</td>
<td>18</td>
<td>18</td>
</tr>
<tr>
<td>Total key management personnel compensation</td>
<td>2,220</td>
<td>2,113</td>
<td>2,232</td>
<td>2,125</td>
</tr>
</tbody>
</table>

The full-time equivalent for Council members has been determined based on the frequency and length of Council meetings and the estimated time for members to prepare for meetings. Key management personnel includes all Council Members, the Chief Executive and Division Directors.

Remuneration

Councillor fees paid during the year were:

<table>
<thead>
<tr>
<th></th>
<th>Group 2015 $000</th>
<th>Group 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>J Bestwick (Chairperson)</td>
<td>37</td>
<td>32</td>
</tr>
<tr>
<td>C Pascoe (CPIT Foundation Chairperson)</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>J Cartwright</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>S Collins</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>D Halstead</td>
<td>18</td>
<td>17</td>
</tr>
<tr>
<td>E Hopkins</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>J Hunter</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>J Mote</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>L Te Aika</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>Total councillors’ remuneration</td>
<td>161</td>
<td>155</td>
</tr>
</tbody>
</table>

No Councillors received compensation or other benefits in relation to cessation (2014: nil).
Note 16
Financial Instrument Risks

CPIT has a series of policies to manage the risks associated with financial instruments. CPIT is risk averse and seeks to minimise exposure from its treasury activities. CPIT has an established Council approved Financial Management Policy.

Price risk
Price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices. As the Parent only engages in non-speculative investment it is not exposed to undue price risk. The Group is exposed to equity securities price risk on its investments, which are classified as financial assets available for sale. This price risk arises due to market movements in listed securities. This price risk is managed by diversification of the investment portfolio.

Currency risk
Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. CPIT is not exposed to currency risk as it does not hold financial instruments denominated in foreign currencies.

Interest rate risk
The interest rates on CPIT’s investments are disclosed in note 5 and on CPIT’s borrowings in note 10. CPIT has undertaken a sensitivity analysis of its exposure to interest rate risk on both investments and borrowings. If weighted average interest rates on bank deposits throughout 2015 had fluctuated by plus or minus 2% the effect would have been to increase/decrease the net surplus by $1,245,510 (2014: $1,265,659) as a result of higher/lower interest income on bank deposits.

Fair value interest rate risk
Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. Borrowing issued at fixed rates exposes CPIT to fair value interest rate risk. CPIT has a Debt Management policy designed to ensure debt levels are sustainable and servicing costs are minimised.

Cash flow interest rate risk
Cash flow interest rate risk is the risk that the cash flows from a financial instrument will fluctuate because of changes in market interest rates. Borrowings and investments issued at variable interest rates expose CPIT to cash flow interest rate risk. CPIT has a Debt Management policy designed to ensure debt levels are sustainable and servicing costs are minimised.

Credit risk
Credit risk is the risk that a third party will default on its obligation to CPIT causing CPIT to incur a loss. Where appropriate CPIT undertakes credit checks on potential debtors before granting credit terms. CPIT has no significant concentrations of credit risk in relation to debtors and other receivables. The Parent invests funds only in deposits with registered banks and its Financial Management Policy limits the amount of credit exposure to any one institution to 30% of total investment. The Group’s exposure to credit risk on its investments is managed by diversification of the investment portfolio.

Liquidity risk
Liquidity risk is the risk that CPIT will encounter difficulty raising liquid funds to meet commitments as they fall due. CPIT’s Financial Management policy allows short term borrowing to be used to manage liquidity/working capital. Such borrowing takes cognisance of cash flow forecasting and any contingencies which may arise and does not exceed the maximum approved by the Minister of Education.

Concentration of risk
Apart from exposure to the institutions holding the Group’s investments and borrowings, the Group is not exposed to any significant concentration of risk.
Note 17
Fair Value of Financial Instruments

CPIT considers that the carrying amounts of financial assets and financial liabilities recorded in the financial statements approximate their fair values. The fair values and net fair values of financial assets and financial liabilities are determined as follows:

- The fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices.
- For investments in other companies where quoted market prices are not available and valuation techniques are not appropriate, CPIT has determined fair value using cost less impairment.

For those instruments recognised at fair value in the Statement of Financial Position, fair values are determined according to the following hierarchy:

1. Quoted market price - financial instruments with quoted prices for identical instruments in active markets.
2. Valuation technique using observable inputs - financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in active markets and financial instruments valued using models where all significant inputs are observable.
3. Valuation techniques with significant non-observable inputs - financial instruments valued using models where one or more significant inputs are not observable.

The following table analyses the basis of the valuation of classes of financial instruments measured at fair value in the Statement of Financial Position:

<table>
<thead>
<tr>
<th>31 December 2015 - Group Financial Assets</th>
<th>Total $000</th>
<th>Quoted Market $000</th>
<th>Observable inputs price $000</th>
<th>Significant non-observable inputs price $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Managed Investment Portfolio</td>
<td>3,040</td>
<td>3,040</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>31 December 2014 - Group Financial Assets</th>
<th>Total $000</th>
<th>Quoted Market $000</th>
<th>Observable inputs price $000</th>
<th>Significant non-observable inputs price $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Managed Investment Portfolio</td>
<td>2,760</td>
<td>2,760</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The following financial instruments detailed below are valued at cost:

**Loans and receivables**

<table>
<thead>
<tr>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Cash &amp; cash equivalents</td>
<td>1,942</td>
</tr>
<tr>
<td>Receivables</td>
<td>6,207</td>
</tr>
<tr>
<td>Bank Deposits Maturing within 12 months</td>
<td>57,750</td>
</tr>
<tr>
<td>Loans to subsidiaries</td>
<td>-</td>
</tr>
<tr>
<td>Total loans and receivables</td>
<td>65,899</td>
</tr>
</tbody>
</table>

**Financial liabilities at amortised cost**

<table>
<thead>
<tr>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Payables</td>
<td>5,635</td>
</tr>
<tr>
<td>Secured loans</td>
<td>-</td>
</tr>
<tr>
<td>Total loans and receivables</td>
<td>5,635</td>
</tr>
</tbody>
</table>
Note 18
Capital Management

CPIT’s capital is its equity which comprise general funds, restricted reserves and revaluation reserves. Equity is represented by net assets. CPIT manages its revenues, expenses, assets, liabilities and general financial dealings prudently. CPIT’s equity is largely managed as a by-product of managing income, expenses, assets, and liabilities.

The objective of managing CPIT’s equity is to ensure CPIT effectively achieves its goals and objectives for which it has been established, whilst remaining a going concern.

Note 19
Variances to Budget

This note is prepared in respect of the parent entity

Statement of Comprehensive Revenue and Expenses

Government Grants was $0.6m below budget. Only $0.2m of this relates to delivery. The remainder is lower income than anticipated from support grants.

Student Tuition Fees exceeded budget by $1.5m, due to international student numbers exceeding target by 22%.

Other Income exceeded budget by $0.7m, due to the combined effect of a number of small improvements in non-education delivery income sources.

Employee Benefit Expenses were $0.8m under budget due to savings in short-term replacement budgets and short-term savings from delays between staff departures and their replacements beginning employment.

Other Expenses were $0.9m over budget. Notable factors in this were:
- $0.5m additional cost in international agent commissions
- $0.4m from higher building occupancy maintenance spend

As a result of the above the Operating Surplus was $1.4m ahead of budget.

The budget anticipated completion of insurance remediation claims. This is still being completed. Proceeds from Insurance was $27.3m below budget, the remaining income is anticipated to be received in 2016. The amount budgeted for the 2015 year does not reflect the full current assessed expected value of the overall claim.

Overall the Net Surplus was $25.5m less than budget.

Statement of Financial Position

Other Financial Assets were $27.8m ahead of budget. The opening position for 2015 was $7.5m ahead of budget due to lower than anticipated capital spending in 2014.

In addition, there was a $15.2m net movement to Other Financial Assets from Cash and Cash equivalents when the budget had anticipated a $5.0m movement from Other Financial Assets to Cash and Cash Equivalents instead.

Land and Buildings are $57m less than budget.

Differences between the setting of the 2015 budget opening position and final 2014 activity led to the 2015 opening position being $27m less than budgeted. These changes were lower capital spending and a reduction in total land and building value as a result of a 2014 revaluation.

In addition, campus development spending for 2015 was $30m below budget.

Revenue Received in Advance was $3.9m ahead of budget due to early receipt of 2016 tuition fees.
Statement of Cash Flows
There is a variance in the cash flows from Financing Activities due to capital grants ($9.45m) being received but which had been budgeted to occur in 2014.
The budget anticipated completion of insurance remediation claims. This is still being completed. Proceeds from Insurance Settlement were $30.2m below budget, the remaining income is anticipated to be received in 2016.
The amount budgeted for the 2015 year does not reflect the full current assessed expected value of the overall claim.
Purchasing of Property, Plant and Equipment was $34.0m below budget, primarily in campus development spending.
Other variances in Cash Flows relate to the items noted above.

Statement of Changes in Equity
Closing Equity is below budget by $29.4m due to:
• Net Surplus was $25.5m less than budget
• Actual opening Retained Earnings was $13.4m below budget, due to changes in 2014 between the time of setting the budget and the year end, and adjustments required as a result of the new PBE standards
• Offsetting this is the $9.45m capital injection from the crown which had been budgeted to occur in 2014

Note 20
Post Balance Date Events
Effective from 1 January 2016, Aoraki Polytechnic merged with CPIT. The combined 2016 activity of the two organisations have been transacted under CPIT’s legal entity trading as CPIT Aoraki up until a legal name change on the 30th of March 2016 to Ara Institute of Canterbury.
As part of the merger, from 31 December 2015 Aoraki Polytechnic has been disestablished and CPIT has inherited all assets, liabilities, and contractual obligations in place at the date of merger.
The new combined institute will have a 2016 forecast total delivery of 8,038 EFTS, representing $114m in revenue for the year and controlling net assets to the value of $318m.
This compares to 2015 of the two institutions of 7,708 EFTS representing $113.7m in revenue for the year and controlling assets to the value of $288m.
Note 21
February 2011 Earthquake

At 31 December 2015 there remain two ongoing issues from the February 2011 earthquakes that impact CPIT’s financial statements.

Estimated costs to repair building damage

The earthquake caused some damage to CPIT’s buildings. In 2014 the damage was estimated at $50.8m. This amount was deducted from the carrying value of buildings as part of the revaluation of those assets effective 31 December 2014.

There has been no material change to the estimates for the 2015 year.

The estimates have been established as a result of detailed engineering evaluations by Pace Project Management which have been peer reviewed.

These evaluations have then been costed by quantity surveyors. However, the final cost to remediate the damage resulting from the earthquakes is still to be fully quantified.

As repair work is started, additional damage may be discovered and as a result the cost of repair may change - although any future changes in estimates are expected to be insignificant compared to the carrying value of the building assets and their associated revaluation reserves.

It is expected that all costs, less insurance related excesses, will be met through the CPIT Insurance cover.

Insurance

CPIT has a comprehensive insurance policy in place covering the institution on risks associated with this event in terms of material damage and business interruption.

In 2015 CPIT recognised insurance proceeds of $13.5m (cumulative insurance proceeds of $35.7m for all financial years to date after the earthquake).

As outlined in Note 14, CPIT considers it has a contingent asset and that it is entitled to claim additional insurance proceeds. However, those claims are still being worked through between CPIT and its insurers and as a result CPIT is unable to recognise any future insurance proceeds as they cannot be sufficiently reliably measured for recognition in the financial statements.

Earthquake expenditure

Expenditure recognised in the Statement of Comprehensive Revenue and Expenses during 2015 comprised $176,000 which related to the costs of consultants fees and other event related expenses.

Expenditure recognised in the Statement of Comprehensive Revenue and Expenses during 2014 comprised $6.9m of which $6.8m related to the costs of remediating the building damage caused by the earthquakes and $0.1m to other event related expenses.

As noted above, effective 31 December 2014 the estimated costs to repair building damage were regarded as an impairment to buildings when the buildings were revalued.

Consequently, in 2015 costs to repair buildings of $4.2m, have been capitalised and not expensed.
Note 22
Adjustments on transition to new PBE accounting Standards

These financial statements are the first set of financial statements presented in accordance with the new PBE Standards. There is no impact from the adoption of PBE IPSAS on the reported holdings of cash or its analysis in the Statement of Cash Flows or Statement of Financial Position.

The Parent has also made adjustments to its disclosure throughout these financial statements to reflect the requirements of the new standards. In particular, for the first time CPIT discloses separately the total revenue from non-exchange revenue transactions (note 1), receivables from non-exchange transactions (note 3) and payables from non-exchange transactions (note 9).

<table>
<thead>
<tr>
<th>Note below</th>
<th>NZ IFRS (PBE) 2014</th>
<th>Adjustment $000</th>
<th>PBE Accounting Standards 2014 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Statement of Financial Position</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables</td>
<td>1</td>
<td>6,553</td>
<td>1,366</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>2</td>
<td>6,499</td>
<td>(224)</td>
</tr>
<tr>
<td>Statement of Comprehensive Revenue and Expense</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government Grants</td>
<td>1</td>
<td>57,169</td>
<td>129</td>
</tr>
<tr>
<td>Tuition fees</td>
<td>2</td>
<td>31,742</td>
<td>31</td>
</tr>
<tr>
<td>Statement of Changes in Equity</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at 1 Jan</td>
<td>1,2</td>
<td>216,132</td>
<td>1,430</td>
</tr>
<tr>
<td>Total Comprehensive Revenue and Expense</td>
<td>1,2</td>
<td>(1,058)</td>
<td>160</td>
</tr>
<tr>
<td>Balance at 31 December</td>
<td></td>
<td>215,074</td>
<td>1,590</td>
</tr>
</tbody>
</table>

Explanatory notes

1. Government grants
The Parent has reviewed the accounting for the grants it received in 2015 on transition to the new PBE accounting standards. PBE IPSAS 23 requires revenue from this grant to be recognised when the conditions of the grant are met, per policy this is the withdrawal date. The Parent previously recognised revenue on a straight-line basis over the period of the associated course.

The grant proceeds have been recorded as revenue when the course withdrawal date has passed. Under the new PBE accounting standards, additional grant income of $129,059 has been recognised for the year ended 31 December 2014. These adjustments have consequently affected general funds and total equity.

2. Tuition fees – domestic students
The Parent previously accounted for domestic student fees on a percentage completion basis. A deferred revenue liability was therefore previously recognised at balance date for courses that spanned the balance date. Under the new PBE accounting standards, the Parent considers domestic student fees to be non-exchange revenue and that the return of funding condition expires when the course withdrawal date passes. Therefore, domestic tuition fees are recognised as revenue in full when the course withdrawal date passes.

Additional tuition fee revenue of $30,493 has been recognised the year ended 31 December 2014.
## Statement of Resources

as at 31 December 2015

<table>
<thead>
<tr>
<th>Gender</th>
<th>Allied</th>
<th>Management</th>
<th>Teaching</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>26.0</td>
<td>1.0</td>
<td>0.0</td>
<td>27.0</td>
</tr>
<tr>
<td>M</td>
<td>8.5</td>
<td>0.0</td>
<td>0.0</td>
<td>8.5</td>
</tr>
<tr>
<td><strong>34.5</strong></td>
<td><strong>1.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>35.5</strong></td>
<td></td>
</tr>
<tr>
<td>Business Development</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>25.6</td>
<td>0.0</td>
<td>0.0</td>
<td>25.6</td>
</tr>
<tr>
<td>M</td>
<td>12.0</td>
<td>1.0</td>
<td>0.0</td>
<td>13.0</td>
</tr>
<tr>
<td><strong>37.6</strong></td>
<td><strong>1.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>38.6</strong></td>
<td></td>
</tr>
<tr>
<td>Corporate Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>50.4</td>
<td>0.0</td>
<td>0.0</td>
<td>50.4</td>
</tr>
<tr>
<td>M</td>
<td>69.9</td>
<td>1.0</td>
<td>0.0</td>
<td>70.9</td>
</tr>
<tr>
<td><strong>120.4</strong></td>
<td><strong>1.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>121.4</strong></td>
<td></td>
</tr>
<tr>
<td>Education &amp; Applied Research</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>95.2</td>
<td>1.0</td>
<td>207.2</td>
<td>303.4</td>
</tr>
<tr>
<td>M</td>
<td>60.5</td>
<td>0.0</td>
<td>192.4</td>
<td>252.9</td>
</tr>
<tr>
<td><strong>155.7</strong></td>
<td><strong>1.0</strong></td>
<td><strong>399.6</strong></td>
<td><strong>556.3</strong></td>
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</tr>
<tr>
<td>Executive</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>3.8</td>
<td>2.0</td>
<td>0.0</td>
<td>5.8</td>
</tr>
<tr>
<td>M</td>
<td>1.4</td>
<td>1.0</td>
<td>0.0</td>
<td>2.4</td>
</tr>
<tr>
<td><strong>5.2</strong></td>
<td><strong>3.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>8.2</strong></td>
<td></td>
</tr>
<tr>
<td>Student Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>60.7</td>
<td>1.0</td>
<td>0.0</td>
<td>61.7</td>
</tr>
<tr>
<td>M</td>
<td>15.0</td>
<td>0.0</td>
<td>0.0</td>
<td>15.0</td>
</tr>
<tr>
<td><strong>75.8</strong></td>
<td><strong>1.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>76.8</strong></td>
<td></td>
</tr>
<tr>
<td>Total FTES</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>261.9</td>
<td>5.0</td>
<td>207.2</td>
<td>474.1</td>
</tr>
<tr>
<td>M</td>
<td>167.3</td>
<td>3.0</td>
<td>192.4</td>
<td>362.7</td>
</tr>
<tr>
<td>Percentage of FTES by Gender</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>61.0%</td>
<td>62.5%</td>
<td>51.9%</td>
<td>56.7%</td>
</tr>
<tr>
<td>M</td>
<td>39.0%</td>
<td>37.5%</td>
<td>48.1%</td>
<td>43.3%</td>
</tr>
</tbody>
</table>

Note: This data is rounded to one decimal place.

### Land and Buildings

- Land area owned by CPIT: 17.58 hectares
- Land Area leased by CPIT: 1.14 hectares
- Buildings owned by CPIT: 84,677 square metres gross floor area
- Buildings leased by CPIT: 870 square metres gross floor area

### Library Collection

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Printed books</td>
<td>41,181</td>
<td>45,715</td>
</tr>
<tr>
<td>Electronic books</td>
<td>38,504</td>
<td>38,066</td>
</tr>
<tr>
<td>Print serial titles</td>
<td>298</td>
<td>327</td>
</tr>
<tr>
<td>Electronic serial titles</td>
<td>30,120</td>
<td>28,843</td>
</tr>
</tbody>
</table>

### Artworks Collection

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Catalogued items</td>
<td>382</td>
<td>342</td>
</tr>
</tbody>
</table>
Independent Auditor’s Report

To the readers of Christchurch Polytechnic Institute of Technology and group’s financial statements and statement of service performance for the year ended 31 December 2015

The Auditor-General is the auditor of Christchurch Polytechnic Institute of Technology (CPIT) and group. The Auditor-General has appointed me, Scott Tobin, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements and statement of service performance of CPIT and group on her behalf.

Opinion on the financial statements and the statement of service performance

We have audited:

• the financial statements of CPIT and group on pages 3 to 42, that comprise the statement of financial position as at 31 December 2015, the statement of comprehensive revenue and expenses, statement of changes in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and

• the statement of service performance of CPIT and group on pages vii to xvi.

In our opinion:

• the financial statements of the CPIT and group on pages 3 to 42:
  o present fairly, in all material respects CPIT and group’s:
    . financial position as at 31 December 2015; and
    . financial performance and cash flows for the year then ended;
  o comply with generally accepted accounting practice in New Zealand and have been prepared in accordance with the Public Benefit Entity Reporting Standards.

• the statement of service performance of CPIT and group on pages vii to xvi presents fairly, in all material respects, CPIT and group’s service performance achievements measured against the proposed outcomes described in the investment plan for the year ended 31 December 2015.

Our audit was completed on 26 April 2016. This is the date at which our opinion is expressed.

The basis of our opinion is explained below. In addition, we outline the responsibilities of the Council and our responsibilities, and explain our independence.
Basis of opinion

We carried out our audit in accordance with the Auditor-General’s Auditing Standards, which incorporate the International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and carry out our audit to obtain reasonable assurance about whether the financial statements and the statement of service performance are free from material misstatement.

Material misstatements are differences or omissions of amounts and disclosures that, in our judgement, are likely to influence readers’ overall understanding of the financial statements and the statement of service performance. If we had found material misstatements that were not corrected, we would have referred to them in our opinion.

An audit involves carrying out procedures to obtain audit evidence about the amounts and disclosures in the financial statements and the performance information. The procedures selected depend on our judgement, including our assessment of risks of material misstatement of the financial statements and the statement of service performance, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation of CPIT and group’s financial statements and statement of service performance in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CPIT and group’s internal control.

An audit also involves evaluating:

- the appropriateness of accounting policies used and whether they have been consistently applied;
- the reasonableness of the significant accounting estimates and judgements made by the Council;
- the adequacy of the disclosures in the financial statements and the statement of service performance; and
- the overall presentation of the financial statements and the statement of service performance.

We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements and the statement of service performance. Also we did not evaluate the security and controls over the electronic publication of the financial statements and the statement of service performance.

We believe we have obtained sufficient and appropriate audit evidence to provide a basis for our audit opinion.

Responsibilities of the Council

The Council is responsible for preparing financial statements that comply with generally accepted accounting practice in New Zealand and present fairly CPIT and group’s financial position, financial performance and cash flows.

The Council is also responsible for preparing a statement of service performance that presents fairly CPIT and group’s service performance achievements measured against the proposed outcomes adopted in the investment plan.

The Council is also responsible for such internal control as it determines is necessary to enable the preparation of financial statements and statement of service performance that are free from material misstatement, whether due to fraud or error. The Council is also responsible for the publication of the financial statements and the statement of service performance, whether in printed or electronic form.

**Responsibilities of the Auditor**

We are responsible for expressing an independent opinion on the financial statements and the statement of service performance and reporting that opinion to you based on our audit. Our responsibility arises from the Public Audit Act 2001.

**Independence**

When carrying out the audit, we followed the independence requirements of the Auditor-General, which incorporate the independence requirements of the External Reporting Board.

Other than the audit, we have no relationship with or interests in CPIT or any of its subsidiaries.

Scott Tobin  
Audit New Zealand  
On behalf of the Auditor-General  
Christchurch, New Zealand
Equal Education Opportunities

Student Ethnicity

- 71.6% Pākehā/European
- 11% NZ Māori
- 3.9% Pasifika
- 5.4% Chinese
- 4.6% Indian
- 7.8% Other Asian
- 5.4% Other

Note: Students may identify with more than one ethnicity.

Learning Services

Number of student appointments and assessments

<table>
<thead>
<tr>
<th>Description</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total engagements across CPIT</td>
<td>4,742</td>
<td></td>
</tr>
<tr>
<td>International student engagements</td>
<td>507</td>
<td></td>
</tr>
<tr>
<td>Māori and Pasifika student engagements</td>
<td>693</td>
<td></td>
</tr>
<tr>
<td>Engagements at Trades Campuses</td>
<td>379</td>
<td></td>
</tr>
</tbody>
</table>

Disability Services

In 2015, 1,306 students self-identified with a disability (up from 1,068 in 2014), and 197 accessed support from Disability Services (the same as in 2014), with 52% of these students seeking help with a specific learning disability (e.g. dyslexia). Examples of the support provided by Disability Services include alternative exam arrangements for 149 students, for a total of 500 tests and exams. Disability Services also provided notetaking support for 65 courses, amounting to 4000 notetaking hours in total, and organised eight staff development workshops on the learning needs of students with dyslexia and those with mental health difficulties.

Learning Services

Learning Services supported a record number of students in 2015. Compared with 2014, there was an increase of 3% (55) in students supported and an increase of 3% (147) in engagements.

Ethnicity data identifying the students of key target groups has remained fairly static in Learning Services for 2015 (10% of students receiving support were Maori and 4% Pasifika), however the engagements have increased by 26%. Youth made up 54% of the students supported by Learning Services.

In 2015, 416 students accessed support through 2039 Peer Assisted Study Scheme (PASS) sessions.

Gender

<table>
<thead>
<tr>
<th>Description</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Male students</td>
<td>49.0%</td>
<td>46.2%</td>
</tr>
<tr>
<td>Female students</td>
<td>51.0%</td>
<td>53.8%</td>
</tr>
</tbody>
</table>

In 2015, CPIT appointed an additional student advisor to work with Women in Non-Traditional Vocations. This role aims to inform and support women to be aware of opportunities to enter non-traditional vocations where they will be in the minority and assist them to succeed in the learning environment and transition into the workplace.
Childcare
CPIT has two full-time Early Learning Centres at Madras Street Campus including a privately run Bilingual Centre (Te Waka Huruhurumanu ki Otautahi). These centres provide on-campus childcare facilities to support the educational opportunities of parents and caregivers with preschool children.

Eliminating Harassment
Information about harassment continues to be included in the Student Notebook and on the student website (Campus Life), which makes explicit that discrimination, harassment or intimidation are unacceptable and that the Harassment Complaint Procedure applies to all CPIT staff, students and visitors.

All students are also made aware of their rights and responsibilities during orientation to their programmes. They are also informed about how and where to seek support if they are experiencing or observing harassment.

Youth Guarantee
Youth Guarantee is a youth pathway programme designed for 16-19 year olds who want to start their skills training in a tertiary environment. The programme is designed to transition youth to further training or employment. In 2015, 353 students were enrolled in the Youth Guarantee scheme, and of the 262 students who completed their programme, 77% are either in employment or further study.

Canterbury Tertiary College
In 2015 the Canterbury Tertiary College (CTC) continued to extend the dual enrolment offering to Canterbury schools to enable access and greater success for students in NCEA Level 2. 446 students were enrolled in this programme in 2016, up from 424 in 2014. Of the CTC students enrolled in 2015, 333 completed their programme, and 60% are now in employment or in further education.

Targeted Funding
CPIT delivered 23.3 EFTS through Ministry of Education Supplementary Grants in 2015, a slight decrease from 25.4 EFTS in 2014. In 2015, this funding was used to deliver courses in literacy and English language to 79 students.

Adult and Community Education
1,403 students were enrolled in ACE courses in 2015, up from 1,031 in 2014. These were spread over computing, English for Speakers of Other Languages and Māori language courses, as well as through the Next Step Centre for Women. In 2015, there was a particular increase in the number of ACE students studying computing at the Campus Connect sites across Canterbury.

Māori and Pasifika
In 2015, CPIT advanced the implementation of a range of interventions aimed at supporting the participation and success of Māori and Pasifika students.

The office of the kaiārahi has the overarching role of advising and support for the engagement, monitoring and advancement of Māori and Pasifika across CPIT. This includes interventions to support students and staff, engagement across the community, rūnaka and iwi to form relationships that inform aspirations, philosophies, processes and pedagogies, which are consistently found within successful interventions for both groups. The priorities for the office of the Kaiārahi in 2015 included:

- The centralisation of relevant data sets to inform the analysis of Māori and Pasifika outcomes at all levels. Therefore at any level individuals or groups of students can be tracked against targeted outcomes. Strategies include looking at areas that require increased interventions, or for the purposes of promoting successful programs. In 2015, there was an improvement in reporting allowing easier communication with Māori and Pasifika students. The development of a Māori achievement and Pasifika Advancement Dashboard also enabled quick access to information about Māori and Pasifika enrolments and attrition.
- Engagement across all departments and divisions as a part of the Māori advancement kaupapa strategy and a baseline of staffing engagement with the Māori Exemplar Tool. E Amo, E Rere was successfully undertaken.
- Stakeholder responsiveness (internal and external) including respective Māori and Pasifika staff hui, the continuation of the Pasifika advisory group, the development of professional network hui across specific departments and the development of an Iwi engagement strategy which included the discussion around the re-formation of a Māori Advisory Committee.
- The Centre for Māori and Pasifika Achievement (CMPA) continued to support Māori and Pasifika students with an emphasis on strategic focus areas where attrition or progression data showed wraparound would be most beneficial. In the 2015 year there were 633 individual appointments with students with 460 of those identifying as Māori (73%). Other activities revolved around:
  - The celebration of Māori and Pasifika student successes with awards ceremonies for the Māori and Pasifika Trade training graduates in conjunction with the consortia; and the Eke Panuku awards for Māori and Pasifika excellence across departments.
  - The No Limits program continued to build on its previous successes culminating with an external review of the program where previous participants were able to come together to celebrate the benefits of their involvement.
  - As a part of our engagement across the secondary space we were able to build on an opportunity to support five Māori and five Pasifika students who showed excellence across a range of leadership areas to travel to Auckland to be a part of a Māori and Pasifika leadership forum and then to see Oprah Winfrey as an international inspirational leader.
Equal Employment Opportunities

The work initiated in 2012 with regard to a focused approach to staff wellbeing and support has continued. CPIT maintains a focus on diversity, biculturalism and flexible working and remains a committed member of the Equal Employment Opportunities Trust (EEOT). We work to ensure that the principles of EEO are embedded in all of our people, policies and practices.

Workplace Diversity
CPIT’s ethnicity profile continues to show that the majority of our staff identify as Pākehā/NZ European and other Caucasian ethnicities from Europe, North America, Australia and South Africa.

Biculturalism
The future focus reflected in the 2014 report included a focus on programmes to align with and support the delivery and development of the Māori Exemplar tool into work practices for all staff. 2015 saw a major focus on this activity and a significant engagement across all staff has been achieved.

Staff Wellness
Our approach to supporting staff wellbeing and ensuring staff are well looked after included:

1 Staff Wellbeing Committee
Supported by Human Resources, the Staff Wellbeing Committee has continued to provide a superb and well supported service throughout 2015, organising many events and ongoing activities. Many of these are now established events in the annual calendar with continued high levels of enthusiasm. The importance of staff wellbeing is reflected in the ongoing enthusiasm of the committee, which consists of a good representation of the diverse nature of CPIT staff, who meet regularly and plan and run these events on a voluntary basis.

2 Earthquake Leave
The impact of the 2010/2011 events continue to affect and provide hardship for some of our staff. CPIT recognises that hardship and has continued to provide special leave and other support on a case-by-case basis.

3 Smokefree at CPIT
The CPIT become smokefree policy has continued to be embedded into the “business as usual” activities of the institute during 2015 and is now becoming accepted as the norm. Support continues to be provided by the Health Centre and campus signage reflects CPIT’s Smokefree status.

Staff with Disabilities
CPIT continues to support the mainstream programme of supported employment for people with disabilities or rehabilitation following an illness or injury. Staff are supported through a number of other physical and environmental interventions where feasible and appropriate. This is part of our ongoing commitment to a diverse workforce.

Staff Demographics
Reflecting international trends, employee demographics continue to show an aging population with staff aged 40+ comprising 63% of CPIT’s workforce in 2015 (an increase of 5% from 2014). CPIT has continued to implement initiatives related to retirement planning in 2015, through enhanced retirement planning workshops and improved support mechanisms for retiring staff members. Ongoing consideration is being given to the impacts of this continuing trend.

Future Focus
CPIT’s commitment to a diverse workforce and EEO programmes is aligned with the Investment Plan and the Workforce Strategy 2012-2017 with a focus on:
• the wellbeing of staff in the continually evolving environment
• identifying new and sustainable ways to encourage and support all academic and allied staff to operate in ways that are respectful to, and effective for, Māori/Pasifika learners
• developing and maintaining a staff recruitment/retention plan to support existing and increasing numbers of Māori/ Pasifika and other diversity of staff across CPIT
• developing and maintaining support mechanisms and interventions that recognise the impacts on staff from the establishment of the new entity from 2016 onwards
• increasing awareness of multiculturalism and developing overseas exchange programmes for staff
• continuing the Staff Day initiated in 2013 as an annual professional development event and initiate and trial a community day event in 2016.
Campus Redevelopment Programme

Post the 2011 Canterbury earthquake the Government was looking to the tertiary education sector to contribute to the rebuild and recovery in Canterbury through the provision of training in trades and practical construction skills. In order to increase the delivery of trades training, an expansion of facilities was required at CPIT’s Trades campus. CPIT submitted a business case to the Government seeking a capital injection to fund that expansion. That business case was approved and the Crown has provided CPIT with a capital injection of $18.9 million to develop the programme.

Through to June 2015 the programme provided regular updates to the TEC, including Independent Quality Assurance (IQA) reports from Deloitte. This allowed the final tranche of the $18.9m to be paid in Q3 2015, whilst some of the original objectives had still to be delivered. Overall, the programme remains on budget and delivering to scope. The status of the final deliverables is as follows:

- V and VE Blocks refurbishment, underway and planned for completion July 2016
- Roading, parking and landscaping, consented and planned for completion July 2016
External Programme Advisory Committees and Consultation Networks

CPIT is committed to working with the industries, professions and communities we serve. One way of achieving this is through Programme Advisory Committees or Consultation Networks listed below. Each programme is supported by a group of varying sizes and composition depending on the needs of that programme. The Chair, appointed by the group, is usually external to the institution. Most groups include student or former student representation as well as staff representatives (whose names are not included).

The members listed have given their permission to publish their names in the CPIT Annual Report. We are grateful for their support and appreciate their input throughout the year.

Canterbury Tertiary College

- Grumball, Mike
  Southern Institute of Technology
- Hadley, Mike
  Avonmore Tertiary College
- Lawrence, Rob
  Canterbury Employers Chamber of Commerce
- Morris, James
  Darfield High School
- Rohs, John
  Araniu College
- Shearer, David
  Canterbury Development Corporation
- Tame, Linda
  Linwood College
- Te Hemi, Hemi
  Te Tapuae o Rēhua
- Wilson, Mark
  Cashmere High School

Department of Applied Sciences & Allied Health

Bachelor of Applied Science (Specialisation)

- Bailey, David (Chair)
  Christchurch City Council
- Ansell, Iain
  Academy of Sport
- Dodd, Amanda
  Pegasus
- Fraher, Nicola
  Nourish
- Haggart, John
  Self Employed/Sporting Coach
- King, Bronwen
  Cancer Society
- Mene, Chris
  Community and Public Health
- Ruscoe, Melissa
  Industry Representative
- Vabulis, Sophie
  Sport Canterbury Industry Representative

Medical Imaging
- Niven, Shona (Chair)
  Nelson Marlborough District Health Board
- Butler, Dr Anthony
  Royal Australian and NZ College of Radiologists
- Duncan, Jamie
  Capital and Coast District Health Board
- Gibson, Lynda
  South Canterbury District Health Board
- Kelly, Beryl
  Counties Manukau District Health Board
- Lister, Jason
  West Coast District Health Board
- McColl, Sue
  Waikato District Health Board
- Mckenzie, Rebecca
  Dunedin District Health Board
- Metcalfe, Julia
  Medical Radiation Technologists Board
- Miller, Kathryn
  Invercargill Representative
- Speechlay, Therese
  Canterbury District Health Board
- Thomas, Philip
  Nelson Marlborough District Health Board
- Wilkinson, Lauren
  Capital and Coast District Health Board

Midwifery
- Faulis, Kay (Chair)
  NZ College of Midwives
- Anderson, Sally
  Canterbury District Health Board
- Baddock, Sally
  Otago Polytechnic
- Barnes, Karen
  Canterbury District Health Board
- Biggsy, Marg
  Royal NZ Plunket Society
- Burke, Samantha
  Canterbury District Health Board
- Carter, Jenny
  Royal NZ Plunket Society
- Cross, Graham
  Nelson Marlborough District Health Board
- Daniell, Amanda
  Canterbury District Health Board
- Dockrall, Julie
  South Canterbury District Health Board
- Erkka, Marnie
  Home Birth Association
- Frater, Tracey
  Parents Centre
- Gray, Elaine
  NZ College of Midwives
- Gray, Sonya
  Self-employed Midwife
- McClure, Liz
  Royal NZ Plunket Society
- Ryde, Jo
  Self-employed Midwife
- Salton, Suzanne
  Canterbury District Health Board

Wicksteed, Jan
  La Leche League
- van Uden, Anna
  St George's Hospital
- Vares, Tiina
  Tertiary Education Sector

Science
- Keller, Joe (Chair)
  Retired
- Bailey, Dr Karen
  Gribbles Veterinary Pathology
- Brennan, Jane
  RED HOT (Fire & Forensic Investigations)
- Ford, Tony
  Meadow Mushrooms
- Love, Dr John
  ESR, Christchurch
- Scholes, Paula
  ESR, Christchurch

Veterinary Nursing & Animal Care
- Bailey, Dr Karen (Chair)
  Gribbles Veterinary Pathology
- Eddy, Barbara
  Straven Road Veterinary Centre Ltd
- Fernandez, Tania
  Marshall & Pringle (Linwood) Veterinarians
- King, Tahlia
  Straven Road Veterinary Centre
- Mehrtens, Dr Geoff
  Veterinary Surgeon
- Murphy, Annabel
  SPCA
- Milne, Kate
  Harewood Vet Clinic

Department of Business

- Retimana, Lee (Chair)
  Muritai Marketing
- Coldicott, Peter
  Self Safe
- Ewart, Baden
  CERA
- Harrington, Murray
  PricewaterhouseCoopers
- Magee, Jim
  Nurse Maude
- Potter, Julie
  Student Representative
- Smith, Ian
  The Building Intelligence Group

Department of Computing

- Ascroft, John (Chair)
  Jade Software
- Allen, Fraser
  BICT Student Representative
- Brock-Smith, Sam
  Snap
- Burgess, Ian
  The Total Team
- Butler, Susan
  DICT Student Representative
- Calderwood, Victoria
  BICT Student Representative
Department of Creative Industries

Bachelor of Musical Arts
Bell, Judith (Chair)
Music Educationalist

Barus, Matt
Songwriter

Kaa, Henare
Musician/Promoter

Wright, Jodie
Festival Director

Fashion
Buckley, Raewyn
St Andrew’s College

Coleman, Jane
Longbeach Holdings

Copeland, Amelia
Student Representative

Davies, Annie
Student Representative

Dixon, Vicki
Hagley College

Emms, Rhianon
Student Representative

Henschel, Ruth
St Margaret’s College

Keats, Trudy
St Margaret’s College

Lee, Barbara
Panache

O’Callaghan, Jan
Rangi Ruru College

Patterson, Anna
Student Representative

Scandrett, Denise
VanRoli Manufacturing

Stevens, John
Shalimar Knitwear

Strangwick, Tara
Kathmandu

Tipler, Arlene
Longbeach Holdings

Torrance, Lynley
Albion Clothing

Waltham, Brian
Black Manufacturing

NASDA
Aldridge, Philip
The Court Theatre

Bartlett, John
Pacific Blue

Gänzl, Kurt
Encyclopaedia of Musical Theatre

Morrow, Shane
Riccarton High School

Spooner, Rutene
Performer

Bachelor of Design
Arnold, Matt
Sons and Co

Billing, Alec
Bathgate Design

Billings, Caroline
The National, Curator

Cooper, Jenny
Illustrator

King, Brett
Interactive Designer

McCarthy, Steven
McCarthy Design

Prentice, Michael
Designworks

Reid, Ben
Printmaker

Wood, Luke
University of Canterbury

Wrightstow, Pippin
Fadesign

Graduate Diploma of Information Design

Harding, Emma (Chair)
Streamliners

 Churches, Kay
AMI Insurance

Crossland, John
Allied Telesis Labs NZ

Panchhurst, Jenna
Jade Software

Professional Photography

Wethey, David (Chair)
Southern Cross Digital Ltd

Linton, Richard
Linton Photography

McPhail, Damon
Damon Photography

Meredith Dyer
Meredith Clare Photography

van Heyningen, Diederik
Lightworkx Photography

van Kan, Johannes
Flax Studios

New Zealand Broadcasting School – BBC, Journalism Specialisation

Francis, Bill (Chair)
CEO, Radio Broadcasters Association

Deverall, Lesley
Editor, Newstalk ZB, NZME

Forbes, Marcus
Group GM, Digital Content, NZME

Gillespie, John
Head of News, TVNZ

O’Sullivan, Phil
Editor, NewsGathering, TVNZ

Sutherland, Richard
Director, News and Current Affairs, TV3

Woods, Gael
Editorial Development Director, RNZ
External Programme Advisory Committees and Consultation Networks

New Zealand Broadcasting School – BBC, Radio Broadcasting Specialisation

Francis, Bill (Chair)
Radio Broadcasters Association

Boston, Christian
Network Programme Director, More FM, MediaWorks

Buchanan, Dean
Managing Director, NZME Radio

Forbes, Marcus
Group GM, Digital Content, NZME

Szusterman, Andrew
Group Content and Entertainment Brand Director, MediaWorks

New Zealand Broadcasting School – BBC, Screen & Television Production Specialisation

Hedges, Paul (Chair)
Production Services Manager, TVNZ

Baker, Grant
Managing Director, Images and Sound

Clarke, Laurie
Executive Producer, Top Shelf Productions

King, Chris
Operations Manager, TV3

Standridge, Ray
Company Director, NZ Live TV

Walker, Lex
Operations Manager, OSB

Whyte, Stephanie
Training Manager, Sky Television

Department of Engineering & Architectural Studies

Architecture
Cumberbatch, Ian (Chair)
Cumberbatch Architects

Corsbie, Colin
Opus International

Gregory, Bill
Warren & Mahoney

Miles, Grant
Hill & Miles Architecture

Rooney, Jane
Architectus

Turner, Angela
Warren & Mahoney

Engineering
Alfeld, Nicole
Tait Radio

Allan, Graham (Chair)
Structex

Bishop, Matt
BVT

Blackler, David
TMCO

Blokland, Geoff
Fulton Hogan Ltd

Caughley, Alan
Callaghan Innovation

Clarke, Ron
Christchurch City Council

Copeland, Richard
Tait Radio

Dekker, Kevin
Airways

Forrest, Cathy
AECOM

Fulton, Michael
Fulton Hogan Ltd

Haslett, Greg
Christchurch City Council

Hellyer, Scott
Texco Steel

Hirsch, Stephen
Orion NZ

Jenkins, Richard
Beca

Jensen, Marc
TMCO

Kennedy, Steve
SunGard Systems

Macgregor, Joanne
C Lund & Son Ltd

McGuire, Christopher
MWH Global

Norris, David
NZMEA

Petitgrew, Warren
Dynamic Controls

Preston, Greg
University of Canterbury

Read, Andrew
Pedersen Read

Richards, David
Enable New Zealand

Ritchie, Tracey
Tait Electronics

Sharp, David
TYCO and IPENZ Canterbury

Vogt, Rainer
Pedersen Read

Wells, Graeme
Beca / Design Association of New Zealand / Structural Design

Woolley, Duncan
Spunlite

Interior Décor & Design

Ackroyd, Colin (Chair)
Design Resource Centre

Attwood, Chris
Nextdore

Breen, Donna-Marie
The Laminex Group

Campbell, Sue
Sue Campbell Interior Design

Comber, Paula
Comber and Comber

Hiatt, Henrietta
Resene Colour Shop

Hunt, Jude
Blue Tulip

Moore, Veronica
Veronica Moore Interiors

Poort Rammers, Nanda
Twin River Interiors

Department of Food & Hospitality

Wall, Ed (Chair)
Southern Hospitality

Ashby, Bronwyn
Spice Paragon

Binney, Craig
Scenic Hotel Group

Clarke, Andrew
Just Desserts

Miller, Gary
Kitchen Productions

Patterson, Michael
Commodore Airport Hotel

Porteous, Gary
Aranui High School

Straight, Vivienne
Marian College

Thompson, Brian
Addington Events Centre

Wall, James
LoneStar Papanui

Department of Humanities

English Language
Boyer, Joan
English Language Partners

O’Connor, Patrick
PEETO

Quinn, Heidi
University of Canterbury

Saunders, Sue
CANTESOL

Taylor, Gill
English Language Partners

Wright, Shirley
Refugee Services

Foreign Languages
Ogino, Dr Masahiko
University of Canterbury

Tappenden, Linda
Cashmere High School

Key Skills Consultancy Network
Anderson, Jane
Alienvale School

Black, Dee
CCS Disability Action

Bird, Sue
LifeLinks

Carter, Jan
Careers NZ

Crawford, Gray
Christchurch City Mission
Green, April
AVIVA

Rose, Anne-Marie
Hagley Community College

Tatana, Linda
Ministry of Social Development

Thomas, Sally
CCS Disability Action

Sustainability & Outdoor Education
Allan, Stu
Active Voice

Bennett, Matt
Sir Edmund Hillary Outdoor Pursuits Centre

Boyes, Mike
University of Otago

Brash, Dave
Dunedin Climbing Company

Brown, Mike
University of Waikato

Cameron, Bruce
St Bede's College

Campbell, Rich
Appalachian State University, USA

Cologni, Paul
Somerset Camp

Cooper, Peter
Oxford Area School

Dawkins, Peter
St Andrew's College

Entwistle, John
Peak Experience

Grogan, Dave
Mt Hutt Ski School

Haddock, Cathye
Ministry of Education

Holland, Penny
NZ Outdoor Instructors Association

Magnall, Dave
Outward Bound NZ

Murphy, Eddie
Christchurch Boy's High School

Noble, John
Redcliffs Primary School

Paprrill, Jocelyn
Environment Canterbury Regional Council / NZ Association of Environmental Education

Taylor, Chris
St Patrick's College, Wellington

Thevenard, Liz
Education Outdoors NZ

Thompson, Andy
Otago Polytechnic Outdoor Programme / NZ Outdoor Instructors Association President

Teacher Education
La Porre, Therese (Chair)
NZ Institute of Management

O'Steen, Billy
University of Canterbury

Te Kāhui Kaumātua
Connell, Kōkā Alamein
Edwards, Bill
Kaa, Mr Wharekawa
Pokaia, Ruawhitu
Puankanaki, Tihi
Puankanaki, Wiremu
Ngarimu, Ranui
Riddel, Evelyn
Roder, Elsie
Te Hae, Mita
Ward, May

Te Mātāpunaha o Te Mātauraka
Advisory Network
Connell, Kōkā Alamein
Cranwell, Iaean
Cunningham, Elizabeth
Edwards, Henare
Gregory, Daryl
Gully, Nichole
Hughes, Marina
Ngarimu, Ranui
O'Regan, TāTipene
Pitama, Suzanne
Pokaia, Ruawhitu
Rangi-Puanga, Charisma
Reteti-Crofts, Aroha
Rewi, Dr Poia
Richards, Hayden
Riddell, Evelyn
Rigby, Paula
Roder, Elsie
Rohs, John
Romana, Harry
Singh, Dot
Tarena, Eruera
Tipa, Justin
Vink, Pete
Ward, May

Department of Nursing & Human Services
Human Services
Grant, John (Chair)
Skillwise

Avia, Loluama
Ministry of Justice

Beecroft, Marc (Commenced mid 2015)
DHB Consumer Council

Doocy, Rachel (Commenced mid 2015)
Hoon Hay Village

Meecham, Maree
Child Youth and Family Services

Nobes, Beth (Commenced mid 2015)
CAS and MHAPS

O'Connell, Gabrielle (Commenced mid 2015)
ANZASW

Rewha, Christopher
Child, Youth and Family Services

Nursing
Gunn, Diana (Chair)
Canterbury District Health Board

Anderson, Julia
New Zealand Nurses' Organisation

Dallas, Janette
Canterbury District Health Board

Finlay, Annette
Rōpu Kawa Whakaruruhau

Hickmott, Rebecca
Canterbury District Health Board

Palmer, Trish
Aged Care Association New Zealand

Patira, Phil
Canterbury District Health Board Specialist Health

Phillips, Gail
NZ College of Mental Health Nurses

Rees, Jane
College of Nurses Aotearoa (NZ) Inc

Robb, Michael
University of Canterbury

Rōpu Kawa Whakaruruhau (Programmes in Nursing, Midwifery, Social Work)
Cunningham, Elizabeth (Resigned September 2015)
Kaiwhakahaere/Chair

Finlay, Annette
Registered Nurse
(Kaiwhakahaere/Chair from September 2015)

Dallas-Katoa, Wendy
Registered Nurse

Reriti-Crofts, Aroha
Tawa

CPIT Trades

Automotive
Bailey, Murray
Rolleston Garage

Barnard, Gregg
Team Hutchinson Ford

Brooks, Martin
Aecomatics Transmission Ltd

Caulder, Allan
Jeff Gray BMW

Clinch, Shane
Clinch Automotive

Crabb, Wayne
Edgeware Automotive

Crowe, Trevor
Crowe Sports

Duffy, Jeremy
Armstrong Prestige

Frith, Andy
Paul Kelly Motor Company

Gerring, Stewart
Parks Garage Ltd

Graves, Wayne
Autothority

Hawkey, Chris
Archibalds

Hayes, Phil
Avon City Ford
### External Programme Advisory Committees and Consultation Networks

**Jennings, David**  
Auto Agencies Ltd

**Lambie, Christine**  
Motor Trade Association (MTA)

**Malloch, Darryl and Glue, Steve**  
Armagh Automotive Ltd

**McConnell, Jason**  
Hi Tech Auto Parts

**McCormick, Andrew**  
Lincoln Automotive Ltd

**Mills, Andy**  
Blackwells Motor Group

**Price, Paul**  
Jade Automotive

**Rose, Chris**  
Cranford St Garage

**Sanders, Joris**  
Leading Edge Automotive

**Smith, Kent**  
Jeff Gray BMW

**Southerland, Ross**  
Southern Four Wheel Drive Ltd

**Stephens, Roger**  
Roger Stephens Motors Ltd

**Titheridge, Craig**  
Armstrong Peugeot & Subaru

**Trumper, Andy**  
Autobody Equipment Ltd (ABE)

**Wilson, Richard**  
Donnithorne Simms Mitsubishi

**Autobody**

**Andrews, Roy**  
Andrews & Gilmore Panel and Paint Ltd

**Butland, Paul**  
Atomic Collision Centre

**Easton, Brian**  
Superfinish Panel and Paint

**Fletcher, Andrew**  
Brown & Paterson

**Flowerday, Warren**  
Tandem Smash Repairs

**Grainger, Darryn**  
Grainger S A Smith Ltd

**Lockie, Dave**  
R J Paterson Ltd

**Construction**

**Allen, Nigel**  
Nigel Allen Builders Ltd

**Chisholm, Colin**  
Fulton Hogan Civil

**Freeman, Dave**  
Higgs Builders Ltd

**Gibb, Richard**  
HRS Construction Ltd

**Goss, Graeme**  
Builder

**Harris, Jack**  
Fletchers Construction

**Hedgcock, Duncan**  
Advanced Brick and Block

**Jenkins, Paul**  
Stonewood Homes

**Sommerville, Steven**  
BCITO - Skills Broker

**Ward, Neville**  
BCITO

**Wheeler, Anthony**  
Wheelers Ltd

**Civil**

**Baigent, Rebecca**  
City Care Ltd

**Caddick, Bernard**  
Caddick Plasterers & Tilers Ltd

**Downer, Andy**  
Downer Construction (NZ)

**Peck, Bill**  
Firth Industries

**Seipp, Peter**  
Connett Contractors Ltd

**Sutton, Dominic**  
Firth Industries

**Thelning, Simon**  
SA Thelning Brick & Blocklayer

**Tolerton, Mason**  
Stronger Christchurch Infrastructure Rebuild Team (SCIRT)

**Electrical**

**Brown, Robyn**  
Skills Organisation

**Byers, Stephen**  
Orion New Zealand Ltd

**Dawson, Mark**  
Skills Organisation

**Goodenough, John**  
Connetics

**Horton, Helen**  
A Electrical Ltd

**Hughes, Warren**  
Merlay Electric Ltd

**Prebble, Rex**  
Christchurch Electrical Ltd

**Ray, Robbie**  
Aotea Electric Group

**Stevens, Doug**  
Tucker Electrical

**Trotter, Geoff**  
Saxon Appliances Ltd

**Wojitas, Stan**  
Skills Organisation

**Manufacturing**

**Anderson, Stewart**  
Lyttelton Engineering Ltd

**Cameron, Grant**  
Hamilton Jet

**Fyte, Warwick**  
Mace Engineering Ltd

**Hawe, David**  
Carlton Taylor Industries

**Lawry, Tania**  
Integrated Hydraulics

**Roche, Steve**  
Enztec

**Taege, Keith**  
Taege Engineering

**Van Grisven, Reiner**  
Ewing Engineering Contractors

**Welding**

**Buchanan, Wayne**  
Canterbury Steel Structures Ltd

**Dodds, Brett**  
Pegasus Engineering

**Hellyer, Scott**  
Texco Steel Ltd

**Howman, Steve**  
Taymac Engineering

**Lattimore, Alan**  
Texco Steel Ltd

**Mitchell, Ross**  
Competenz

**Walker, Lawrence**  
Pegasus Engineering

**Williamson, Simon**  
Pegasus Engineering

**Furniture & Joinery**

**Attenburng, Gary**  
MWF Joinery Manufacturing Excellence Ltd

**Cowan, Stuart**  
J B Joinery Ltd

**Dreaver, Graeme**  
Classique Furniture Ltd

**Hunt, Bernie**  
Sydenham Joinery Ltd

**McClintock, Don**  
Don's Joinery Ltd

**Mckenzie, Alister**  
Royal Furniture Ltd

**McKean, Jamie**  
Trends Kitchens

**McLachlan, Evan**  
Joinery by Design

**Moore, Nathan**  
Hagley Building Products

**Ward, Neville**  
BCITO

**Painting and Decorating**

**Dyck, Dietmar**  
Canterbury Master Painters New Zealand

**Joseph, Dave**  
Pacific Décor Ltd

**McNicholl, Glen**  
Dulux

**Milligan, Steve**  
0800 We Paint

**Montgomery, Dan**  
Inside Out Painters Ltd

**Ngarimu, Duso**  
Positive Painters Ltd

**O’Donnell, Paul**  
Canterbury Master Painters New Zealand

**Robertson, Russell**  
Pacific Décor Ltd
Spencer, Jeremy
Spencer Painters & Decorators

Spencer, Peter
Spencer Painters & Decorators

Staples, Layton
Spencer Painters & Decorators

Taylor, Rodney
Complete Coatings Ltd

Thomas, Greg
The Makeover Decorating Company

Walker, Tony
Competitive Painters Ltd

Ward, Neville
BCITO

Wright, Ali
BCITO

Plasterboard

Hall, Terry
Synergy Contract Services Ltd

McMinn, Cody
Aoraki Polytechnic

Peek, Doug
Weaver Decorating & Maintenance

Scales, Richard
Winston Wallboards Ltd

Welch, Terry
TWC Contracting Ltd

Plumbing

Abbott, Jeff
Plumbing World

Brown, Robyn
Skills Organisation

Dale, Anthony
Apprenticeship Training Trust

de Gouw, Martin
Clynne & Bennie Plumbing

Diver, Michael
Peter Diver Plumbing & Drainage Ltd

Gardiner, Jonny
Inline Plumbing Ltd

Hird, Roger
Masterlink

Hooker, Geoff
G G Don Ltd

Lightbown, Barry
Christchurch City Council

Walsh, Simon
Gascraft Engineering Ltd

Whitehead, Mark
Whitehead Plumbing & Gas Ltd

Wojtas, Stan
Skills Organisation
Staff Research Outputs

Academic Division
Conference Contribution - Full Conference paper


Journal Article


Other Form of Assessable Output

Department of Applied Sciences and Allied Health
Other Form of Assessable Output
Hayes, J (2015). Correspondence on establishing advanced practice for medical imaging in New Zealand.

Research Contributions

Hayes, J. Peer review article for New Zealand Medical Journal.

Hayes, J. Appointed Deputy Editor for the Journal of Medical Radiation Sciences.

Kensington, M. Facilitating Dr Robbie Davis Floyd presentation to midwifery student and local midwives.

Awarded Research Master’s Thesis

Chapter in Book


Conference Contribution – Abstract

Conference contribution - Abstract

Conference contribution – Oral presentation


Conference Contribution – Poster presentation


Journal Article


Other Form of Assessable Output

Department of Business
Awarded Research Master’s Thesis

Chapter in Book

Conference Contribution - Paper in published proceedings


Journal Article


Oral Presentation
Department of Computing
Conference Contribution - Full Conference paper

Conference Contribution - Paper in published proceedings


Journal Article


Department of Creative Industries
Chapter in Book


Composition


Conference contribution - Oral presentation
Beatty, B. (2015, 8-10 July). "It’s a natural part of us!": The Potter generation reflect on their on-going relationship with a cultural phenomenon. In Thinking of the Potter Generation at the Film History Association of Australia and New Zealand Conference, Brisbane, Australia.


McCaffrey, T. (2015, 5-10 July). Putting the idoiot before the demos: the potential for a democratic space in the theatre of people perceived to have intellectual disabilities. Presented at the International Federation for Theatre Research Annual Conference: Theatre and Democracy, Hyderabad, India.


Exhibition


Other Form of Assessable Output


Performance


Different Light Theatre Company. Oceanic Performance Biennial. 9 July.

Department of Engineering and Architectural Studies

Awarded Doctoral Thesis


Conference contribution - Oral presentation


Journal Article


Oral Presentation


Department of Humanities

Chapter in Book

Composition

Performance

Conference Contribution - Full Conference paper

Journal Article


Department of Nursing and Human Services

Awarded Doctoral Thesis

Awarded Research Master’s Thesis


Chapter in Book

Conference contribution - Oral presentation

Conference Contribution – Other

Conference Contribution - Poster presentation

Technical Report

Contribution to the Research Environment

Academic Division


Department of Business


Department of Computing


Department of Creative Industries

Maiallard, J. (2015) Supervisor to two artists in residence (photography)


Department of Engineering and Architectural Studies

Department of Humanities

Department of Nursing and Human Services
Jamieson, I. M. Mentor for colleague's research.
Jamieson, I. M. Invitation to exam Masters Theses for the Eastern Institute of Technology and the University of Canterbury.
Jamieson, I. M. Invited to be a reviewer for the Australian journal Contemporary Nurse and Kai Tiaki Nursing Research Journal.
Staff Prizes and Awards

CPIT Staff Awards
Rising Star Awards
Faletolu, Sela
Johnson, Amber
Tylee, George
Sustainability Awards
Ellen, Robyn
Excellence in Management
Andrew, Cathy

CPIT Teaching in Excellence Awards
Recognition of Good Practice during first two years of tertiary teaching
Black, Maz
Parker, Jane
Recognition of Innovative Teaching Practice
Alton, Lindsey
Santos, Sylvia
Recognition of Sustained Excellence in Teaching Practice
Manderson, Daphne
Stokes, Cheryl
Wu, Julia
Student Prizes and Awards

The following is a summary of significant student prizes and awards for 2015.

Eke Panuku CPIT Māori and Pasifika Department Awards

Foundation Awards

Ayii Tutu Monikura, Katia (Te Haeata, Te Puna Wānaka)  
Recipient, Foundation Award: Pasifika – Level 3

Cossar, Gregory (NZDE Civil, Engineering & Architectural Studies)  
Recipient, Foundation Award: Pasifika – Level 4

Edwards, Courtney (Certificate in Pre Health, Applied Sciences & Allied Health)  
Recipient, Foundation Award: Māori – Level 4

Manuel, Tepora (Te Haeata, Te Puna Wānaka)  
Recipient, Foundation Award: Māori – Level 3

Matete, Tuiana (Certificate in Pre Health, Applied Sciences & Allied Health)  
Recipient, Foundation Award: Māori – Level 4

Te Puna Wānaka Foundation Awards

Kara, Joshua (Te Haeata, Te Puna Wānaka)  
Recipient, Te Puna Wānaka Foundation Award: Māori – Level 3

Kirk, Anaru (Toa Sports, Te Puna Wānaka)  
Recipient, Te Puna Wānaka Foundation Award: Māori – Level 3

Monte Ohia Awards

Jones, Kris (Bachelor of Māori Language and Indigenous Studies, Te Puna Wānaka)  
Recipient, Monte Ohia Award: E Amo, E Rere – Level 5

Kahura, Daniel (Bachelor of Applied Science, Applied Sciences & Allied Health)  
Recipient, Monte Ohia Award: E Amo, E Rere – Level 7

Maurice, Fiona (Bachelor of Social Work, Nursing & Human Services)  
Recipient, Monte Ohia Award: E Amo, E Rere – Level 6

Pakau, Shady (Bachelor of Māori Language and Indigenous Studies, Te Puna Wānaka)  
Recipient, Monte Ohia Award: E Amo, E Rere – Level 6

Supreme Awards

Calderwood, Victoria (Bachelor of Information and Communications Technology, Computing)  
Recipient, Supreme Student Award: Māori - Information Communications Technology

Clementson, Monique  
Recipient, Supreme Student Award: Māori - Creative Industries

Downes, Haydn (Bachelor of Applied Management, Business)  
Recipient, Supreme Student Award: Māori - Business

Fakapelea, Finau  
Recipient, Supreme Student Award: Pasifika - Creative Industries

Kemp, D’Braye (Youth Guarantee Construction)  
Recipient, Supreme Student Award: Māori - Trades

Kokaua, Shea  
Recipient, Supreme Student Award: Pasifika - Creative Industries

Mahi-Loane, Wahine (Diploma in Hospitality Management)  
Recipient, Supreme Student Award: Pasifika - Food and Hospitality

Mamo, Keenan (Bachelor of Information and Communications Technology)  
Recipient, Supreme Student Award: Pasifika - Information Communications Technology

Manning, Ben (Bachelor of Information and Communications Technology)  
Recipient, Supreme Award for Māori for Information Communications Technology

Matapuku, Elizabeth (Diploma in Hospitality Management)  
Recipient, Supreme Award for Pasifika for Food and Hospitality

Moerua, Rachel (Certificate in Food and Beverage Services)  
Recipient, Supreme Award for Māori for Food and Hospitality

Neilson, Cheyanne (Autobody Collision Level 3)  
Recipient, Supreme Award for Māori for Trades

Ofa, Lisiate  
Recipient, Supreme Award for Pasifika for Architectural Studies and Engineering

Paea, Valeti (Bachelor of Nursing)  
Recipient, Supreme Award for Pasifika for Nursing and Human Services

Parata, Ngarimu  
Recipient, Supreme Award for Māori for Architectural Studies and Engineering

Pavelka, Cherry (Bachelor of Enrolled Nursing)  
Recipient, Supreme Award for Māori for Nursing and Human Services

Rangihuna-Billingsley, Byllie-Jean  
Recipient, Supreme Award for Māori for Creative Industries

Russell, Jordan  
Recipient, Supreme Award for Māori for Architectural Studies and Engineering

Savage, Mariah (Certificate in Food and Hospitality)  
Recipient, Supreme Award for Pasifika for Food and Hospitality

Sesili-Latu, Olmip  
Recipient, Supreme Award for Pasifika for Trades

Smith, Hoani (Bachelor of Applied Science)  
Recipient, Supreme Award for Pasifika for Applied Sciences and Allied Health

Tauati, Villamu  
Recipient, Supreme Award for Pasifika for Trades

Tuilefuga, Francis (Bachelor of Social Work)  
Recipient, Supreme Award for Pasifika for Nursing and Human Services

Wetere, Aroha (Bachelor of Social Work)  
Recipient, Supreme Award for Māori for Nursing and Human Services

Wichman, Wesley (Bachelor of Information and Communications Technology)  
Recipient, Supreme Award for Pasifika for Information Communications Technology

Wicks, Andrea (Bachelor of Nursing)  
Recipient, Supreme Award for Māori for Nursing and Human Services

Windmill, Erica (Certificate of Human Services)  
Recipient, Supreme Award for Pasifika for Nursing and Human Services

Wright, Nicohle (Certificate of Pre Health and Science)  
Recipient, Supreme Award for Pasifika for Applied Sciences and Allied Health

Youth Pathways

Canterbury Tertiary College

Arnold, Lachie  
Recipient, Outstanding Achievement Award: Certificate in Cookery for the Hospitality Industry Level 3

Barnes, Shaun  
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Retail

Da Silva Pereira, Rhayanny  
Recipient, Outstanding Achievement Award: CTC Hairdressing

Dawson, Scott  
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Automotive & Engineering Trades

Guillen-Ireland, Andrew  
Recipient, Outstanding Achievement Award: CTC Introduction to Sports, Wellness & Health Level 2

Hammond, Dakota  
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Building & Construction

Johnson, Tom  
Recipient, Outstanding Achievement Award: CTC Electrical Engineering Level 2

Kendall, Matthew  
Recipient, Outstanding Achievement Award: CTC Hospitality Supported Learning Levels 1 & 2

Kiesanowski, Kayl  
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 – Plumbing Drainlaying & Gasfitting

Prasad, Nitiksha  
Recipient, Outstanding Achievement Award: National Certificate in Business Administration and Computing Level 3

Van Den Hoven, Luke  
Recipient, Outstanding Achievement Award: Certificate in Carpentry Level 4 – Stage One
Youth Guarantee
Allan, Natasha
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Creative

Corby, Morgan
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Automotive & Engineering Trades

Hamid, Husam
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Retail

Heke, Kegan
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Computing

Kemp, D’Bray
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Building & Construction

Kirk, Andrew
Recipient, Outstanding Achievement Award: Certificate in Cookery for the Hospitality Industry Level 3

Paim, Dianna
Recipient, Outstanding Achievement Award: National Certificate in Business & Computing Level 3

Rakatau, Leiana
Recipient, Outstanding Achievement Award: Certificate in Hospitality Level 2

Scott, Hamish
Recipient, Outstanding Achievement Award: Certificate in Cookery for the Hospitality Industry Level 3

Wescombe, Nadi
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Health & Support

Wheatley, Leah
Recipient, Outstanding Achievement Award: Certificate in Foundation Studies Level 2 - Hospitality Supported Learning

Department of Applied Sciences & Allied Health
Bachelor of Applied Sciences (Human Nutrition)
Phipps, Alison
Recipient, CPIT Top Student

Bachelor of Applied Sciences (Laboratory Technology)
Phung, Uyen
Recipient, New Zealand Institute of Chemistry (Canterbury Branch) Award for Best Level 7 Analytical Chemistry Student

Wall, Lisa
Recipient, New Zealand Institute of Chemistry (Canterbury Branch) Award for Best Level 6 Analytical Chemistry Student

Bachelor of Applied Sciences (Sport and Exercise)
Martin, James
Recipient, CPIT Top Student

National Certificate in Veterinary Nursing Level 5
Caddy, Monique
Recipient, Merial Award Top Student

Bachelor of Medical Imaging
Ball, Ruth
Recipient, High Achievement Award Year 2

Benny, Kaitlin
Joint Recipient, MMT Research Prize Year 3

Clarke, Rebecca
Recipient, NZIMRT Top Academic Student Award Year 1

Clark-Scott, Micaela
Joint Recipient, NZIMRT Top Academic Student Award Year 3

gibbons, Grace
Recipient, CRG Award for Clinical Excellence Year 2

Jin, Yufei
Recipient, High Achievement Award Year 1

June, Stacey
Recipient, Carestream Health DUX Award

Keyse, Sam
Joint Recipient, MMT Research Prize Year 3

Rathgen, Jessica
Recipient, NZIMRT Top Academic Student Award Year 2

Snelsom, Melissa
Recipient, High Achievement Award Year 3

Sutherland, Peta
Recipient, Timaru Hospital Radiology Department Prize for Patient Care

Walker, Jessica
Joint Recipient, Radiographic Art Award

Yee, Monica
Recipient, BMI Award for Top Clinical Student Year 3

Department of Business
Allen, Bridie
Recipient, Award for Chartered Accountants Australia and New Zealand Top 1st Year Accounting Student

Bruce, Denise
Recipient, CPA Degree Practitioners Prize

Crighton, Victoria
Recipient, Award for Chartered Accountants Australia and New Zealand Top Accounting Degree Student

Oh, Jin
Recipient, Award for Chartered Accountants Australia and New Zealand Top 2nd Year Accounting Student

Department of Computing
Bedford-Palmer, Blake
Recipient, Ian Taylor Award for Continuing ICT Students – DICT

Downs, Oliver
Recipient, Hewlett Packard Award – Interactive Media

Gombert, Jared
Recipient, Jade Scholarship

Lim, Harrison
Recipient, Ian Taylor Award for Continuing ICT Students – BICT

McLaren, Hayden
Recipient, CITRENZ Award

Pelayo, Jessica
Recipient, Ian Taylor Award for Continuing ICT Students – BICT

Rees, Aston
Recipient, Hewlett Packard Award – Software Development

Robb, Christopher
Netriders Cisco Certified Network Associate Skills Competition - 3rd Place, Asia-Pacific and Japan region

Tanner, Jessica
Recipient, Ian Taylor Award for Continuing ICT Students – DICT

Tran, Peter
Recipient, Hewlett Packard Award - Networking

Wilson-Davey, Rowan
Recipient, Hewlett Packard Award – Information Systems & Strategies

Department of Creative Industries
New Zealand Broadcasting School
Bastin, Rebecca
Recipient, The Radio Broadcasters Association Award for Outstanding Achievement

Bray, Jackson
Recipient, The Neil Jenkins Memorial Prize for Radio Creativity

Burry, Maja
Recipient, John Foy Memorial Award for Excellence in Radio News

Garwood, Anabella
Joint Recipient, Jack Tame Prize

Garwood, Anabella
Joint Recipient, One News Ross Stevens Scholarship

Herman-Watt, Louis
Joint Recipient, The NZME Award for Excellence (Radio)

Mama, Reuben
Joint Recipient, Jack Tame Prize

Morgan, Blake
Recipient, SKY Year One Digital Film and Television Outstanding Craft Achievement

Pail, Harry
Joint Recipient, The NZME Award for Excellence (Radio)

Redstall, Shannon
Joint Recipient, One News Ross Stevens Scholarship

Robinson, Daniel
Recipient, The Attitude Awards Trust Communications Scholarship

Twymen, Laura
Joint Recipient, One News Ross Stevens Scholarship

Younger, Ross
Recipient, SKY Year One Digital Film and Television Production Top Student
Performing Arts

NASDA
Doglione, Dearna
Recipient, The Louise Clark Red Hot Singing Scholarship

Bachelor of Musical Arts
O'Connor, Terence
Recipient, Alan Robinson Memorial Guitar Award

Rainey, James
Recipient, APRA Jazz Composition Award

Rangihuna-Billingsley, Byllie-Jean
Recipient, APRA Songwriting Award

Art and Design
Amos, Holly-Marie
Highly Commended for Mortlock McCormack Law Award

Dick, Jessica
Highly Commended for Mortlock McCormack Law Award

Doubleday, Josh
Recipient, Megabits/Cinema 4D Prize for Multimedia Design

Edge, Joel
Recipient, Noelene McIlory Scholarship for Academic Achievement

Holland, Tessa
Recipient, Noelene McIlory Scholarship for Academic Achievement

Kriel, Ilya
Highly Commended for Mortlock McCormack Law Award

McLeod, Debra
Recipient, Mortlock McCormack Law Award
Recipient, CPIT William Cumming Memorial Award

Young, Kate
Recipient, Noelene McIlory Scholarship for Academic Achievement

Department of Engineering & Architectural Studies

Bachelor of Architectural Studies
Hung Meu Siong, Shaun
Recipient, Warren and Mahoney Award - Year 3 Bachelor of Architectural Studies

Jones, Campbell
Recipient, NZIA Award - Year 3 Bachelor of Architectural Studies

Scahill, Barnaby
Recipient, Warren and Mahoney Award - Year 3 Bachelor of Architectural Studies

Scott, Jordan
Recipient, ADNZ Award for Digital Technology in Architectural Design - Year 3 Bachelor of Architectural Studies

Bachelor of Engineering Technology
Slee, Frank (BEngTech (Mechanical))
Recipient, Gordon W Fairweather Trust Grant

National Diploma in Architectural Technology
Little, Christopher
Recipient, New Zealand Institute of Building Southern Chapter Student Award for Excellence

National Diploma in Construction Management
Stokes, Timothy
Recipient, New Zealand Institute of Building Southern Chapter Student Award for Excellence

National Diploma in Quantity Surveying
Creasey, Elizabeth
Recipient, New Zealand Institute of Quantity Surveying Diploma Award

Palmer, Mark
Recipient, New Zealand Institute of Building Southern Chapter Student Award for Excellence

National Diploma in Interior Design
Brook, Heidi
Recipient (Group Orange), The Resene Award for Excellence in Colour Interior Design

Fabric, Gayle
Recipient (Group Orange), The CPIT Interior Design Tutors Award

Hawkins, Melanie
Recipient (Group Orange), The Lifemark Award

Hobby, Olivia
Recipient (Group Blue), The CPIT Interior Design Tutors Award

Jeffrey, Chantal
Recipient (Group Orange), The Drawing Room Award for Presentation Interior Design

Jenkins, Grant
Recipient (Group Blue), The Lifemark Award

Jones, Ashleigh
Recipient (Group Blue), The Resene Award for Excellence in Colour Interior Design

Joseph, Olivia
Recipient (Group Blue), The Drawing Room Award for Presentation Interior Design

Metcalfe, Helen
Recipient (Group Orange), The Dulux Award

Pipilaki, Chrysi
Recipient (Group Orange), The CPIT Interior Design Tutors Award

Van Dyk, Candice
Recipient (Group Blue), The Dulux Award

Department of Food & Hospitality

National Diploma in Hospitality Management Student Achievement Award of Excellence
Hubahib, Ken
Highly Commended Runner-Up

Swarbrick, Callum
Winning Recipient

Nestlé Toque d'Or
Silver Medal Kitchen
Park, JaeHong
Yoo, Ji-Hyun

Gold Medal Front of House
Swarbrick, Callum

Karen Lewis Awards
Morris-Bamber, Joshua
Swarbrick, Callum
Wigmore, Cina

Southern Hospitality Bakery Scholarship
Tippett-Anderson, Jasmine

Eke Panuku CPIT Māori and Pasifika Department Awards

Supreme Awards
Moerua, Rachel (New Zealand Certificate in Food and Beverage Service, Hospitality)
Savage, Mariah (New Zealand Certificate in Food and Beverage Service, Hospitality)
Matapuku, Elizabeth (New Zealand Certificate in Food and Beverage Service, Hospitality)
Malhi-Joane, Wahine (New Zealand Certificate in Food and Beverage Service, Hospitality)

Department of Humanities
McLean, Paula (Next Step Centre for Women)
Recipient, Altrusa Scholarship

Stewart, Savannah (Mathematics)
Recipient, Alison Robinson Award

Stirling, Sarona, (Bachelor of Japanese Language)
Recipient, Japan Foundation Scholarship

Swan, Lea (Mathematics)
Recipient, Alison Robinson Award

YU, Lei (Fred)
Recipient, Barrie Frost Memorial Award for Top Student in MATHS48

Te Puna Wānaka Recognition of Excellence Awards
Apiata, Jodi Te Ao Marama (Te Atată, Bachelor of Māori Language and Indigenous Studies)
Recipient, Te Taura Herenga Tangata

Edwards, Te Arohanui (Te Hāpara, Bachelor of Māori Language and Indigenous Studies)
Recipient, Te Aho Wānanga Tangata

Gilchrist, Damien (Certificate in Sports Training & Indigenous Culture Level 3)
Recipient, Te Aho Wānanga Tangata

Kirk, Andrew (Certificate in Sports Training & Indigenous Culture Level 3)
Recipient, Te Matatiki Top Student

Manuel, Tepora (Te Haeta, Certificate in Māori Foundation Studies Level 3)
Recipient, Te Aho Poupou Top Student - 1st Year

McGregor-Pakau, Shade (Te Aho Poupou Top Student - 2nd Year)
Recipient, Te Aho Wānanga Tangata

McGregor-Pakau, Vahine (Te Hāpara, Bachelor of Māori Language and Indigenous Studies)
Recipient, Te Pau Whakarē Whakawhāne a te Manaaki
Student Prizes and Awards

Recipient, Apprentice of the Year – Painting
Dewe-Brooks, Anouska

Recipient, Sheldon Crawford Memorial Award
de Wagt, Corrie

Recipient, Most Improved Manufacturing
Darrell, Miche

Recipient, Apprentice of the Year – Gasfitting & Drainlaying
Daly, Benjamin

Recipient, Most Improved Plumbing, & Drainlaying
Dally, Ethan

Recipient, Leadership in Plumbing Gasfitting & Drainlaying
Dally, Ethan

Recipient, Apprentice of the Year, Painting & Gasfitting & Drainlaying
Sandland, Matthew

Recipient, Best Stage One Automotive
Schofield, Cathie

Recipient, Colin Russell Award for Excellence in Trades
Scoon, Sam

Recipient, Most Promising Year 2 ITaB Apprentice
Silverman, Neil

Recipient, Apprentice of the Year, Plumbing Gasfitting & Drainlaying
Strudwick, Brian

Recipient, Leadership in Civil
Surrie, Christopher

Recipient, Best Pre-Trade Plumbing Gasfitting & Drainlaying
Thoen, Julian

Recipient, Leadership in Welding & Fabrication
Uluinaceva, Etuate

Recipient, Best Stage One ITaB Apprentice
van der Busse, Sean

Recipient, Colin Russell Award for Excellence in Trades
Washington, Michael

Recipient, Best High Voltage Student
Williams, James

Recipient, Best Pre-Trade Manufacturing
Wylars, Julius

Recipient, Best Pre-Trade Carpentry
Donnelly, Israel

Recipient, Most Promising Year One ITaB Apprentice
Gavan, Mason

Recipient, Joinery Stage Three Apprentice of the Year
Getz, Nicola

Recipient, Most Improved Furniture/Joinery
Gillespie, Alan

Recipient, Apprentice of the Year – Electrical
Green, Antony

Recipient, 3M Award for Excellence in Refinishing
Hunley, Charmaine

Recipient, Best Pre-Trade Plasterboard
Jerome, Charity

Recipient, Best Pre Trade Civil
Johnston, Mark

Recipient, Apprentice of the Year – ITaB Carpentry
Jones, Ezra

Recipient, Leadership in Painting & Decorating
Lemmon, Ethan

Recipient, Most Improved Automotive
Lotter, Phillip

Recipient, Best Pre Trade Electrical
Maghazal, Sarah

Recipient, Leadership in Carpentry
Manson, Kerry

Recipient, ITaB - Most Outstanding Display of Upcoming Ability
Martin, Kenzie

Recipient, Leadership in Manufacturing
Maynard, Reuben

Recipient, Joinery Stage One Apprentice of the Year
McKeown, Thomas

Recipient, Best Pre-Trade Welding & Fabrication
Migallos, Melanie

Recipient, Female Trade Student of the Year
Murray, Michael

Recipient, Best Pre-Trade Autobody
Neilson, Cheyanne

Recipient, Leadership in Autobody
O’Brien, Jane

Recipient, Best Pre-Trade Painting & Decorating
O’Leary, Beven

Recipient, Joinery Stage Two Apprentice of the Year
Orr, Andrew

Recipient, Best Pre-Trade Furniture & Joinery
Parish, Ryan

Recipient, Apprentice of the Year – Autobody
Randall, Jayden

Recipient, Most Improved Electrical
Rangihetu, Kori

Recipient, Most Improved Civil
Roxburgh, Ford

Recipient, Apprentice of the Year – Welding & Fabrication
Scoot,境内

Recipient, Leadership in Furniture & Joinery
Scarlett, Jordan

Recipient, Best Stage One Automotive
Schofield, Cathie

Recipient, Colin Russell Award for Excellence in Trades
Scoon, Sam

Recipient, Most Promising Year 2 ITaB Apprentice
Silverman, Neil

Recipient, Apprentice of the Year, Plumbing Gasfitting & Drainlaying
Strudwick, Brian

Recipient, Leadership in Civil
Surrie, Christopher

Recipient, Best Pre-Trade Plumbing Gasfitting & Drainlaying
Thoen, Julian

Recipient, Leadership in Welding & Fabrication
Uluinaceva, Etuate

Recipient, Best Stage One ITaB Apprentice
van der Busse, Sean

Recipient, Colin Russell Award for Excellence in Trades
Washington, Michael

Recipient, Best High Voltage Student
Williams, James

Recipient, Best Pre-Trade Manufacturing
Wylars, Julius

Recipient, Best Pre-Trade Carpentry
Donnelly, Israel

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Randall, Jayden

Recipient, Most Improved Electrical
Rangihetu, Kori

Recipient, Most Improved Civil
Roxburgh, Ford

Recipient, Apprentice of the Year – Welding & Fabrication
CPIT is proud to be a smokefree institute

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