Te Pūroko ā tau 2012
2012 Annual Report
Table of Contents

Kaupapa i
Council Chair Report ii
Governance and Accountability iii
CPIT Council iii
Chief Executive Report iv
Senior Management v
Strategic Goals Overview vii
Goal 1: Successful Graduate Outcomes viii
Goal 2: Responsive Stakeholder Partnerships ix
Goal 3: Targeting Equitable Outcomes x
Goal 4: High Performing Organisation xi
Equal Education Opportunities and Summary xii
Equal Employment Opportunities xii

Auditor's Report 1
Statement of Responsibility 6
Statement of Accounting Policies 7
Statement of Financial Performance 13
Statement of Comprehensive Income 13
Statement of Financial Position 14
Statement of Cashflows 15
Statement of Changes in Equity 16
Statement of Cost of Services 17
Childcare Operating Income and Expenditure 18
Childcare Teachers Registration Grant 18
Statement of Special Supplementary Grants 19
Compulsory Student Services Fees 20
Notes to the Financial Statements 21
Statement of Service Performance 45
Statement of Resources 53
Equal Education Opportunities 55
Quality Assurance 58
Equal Employment Opportunities 59
External Programme Advisory Committees and Consultation Networks 60
Staff Research Outputs 66
Staff Prizes and Awards 73
Student Prizes and Awards 74

Publication Format

The 2012 CPIT Annual Report has been specifically designed, published and distributed in keeping with our commitment to sustainable principles as a digital publication available online.

In line with legislative requirements, a limited number have been printed in-house incorporating all relevant information and transcripts of audio visual statements.

The digital version can be viewed at http://annualreport.cpit.ac.nz
Kaupapa

CPIT is committed to the following kaupapa or fundamental guiding principles:

Akona - Learn
Manaakihiia - Respect
Tuhonotia - Connect
Kia auaha - Innovate
Kia akitu - Succeed

CPIT’s kaupapa informs all of the institute’s activities and the way in which the institute operates.

Our Vision

CPIT’s vision is to be Canterbury’s leading provider of applied tertiary education, research and knowledge exchange, widely respected by our business, industry and cultural communities as a high performing organisation, driven by excellence and responsible for ensuring all graduates have the knowledge, values and skills to be successful citizens now and in the future.

In addition, CPIT will play an essential role in the revitalisation of Christchurch and the Canterbury region and in doing so, strengthen its connection with industry and community partnerships, reinforcing CPIT’s mission, the community inside CPIT and CPIT inside the community.

Our Appreciation

Thank you to all of our students, staff, colleagues, fellow institutions, communities, industries and businesses for contributing to such a successful 2012.
For over 100 years CPIT has been integral to the regional development of Canterbury, and the importance of that relationship is even more apparent in the post-earthquake reality of 2012 and beyond.

CPIT's existing relationships have deepened and new ones have been formed as we strive to work with industry, local and central government to understand and meet Canterbury's workforce needs.

We have formed close connections with earthquake recovery organisations such as the Christchurch Earthquake Recovery Authority (CERA) and the Central City Development Unit (CCDU), participating in consultation on recovery strategies and workforce needs analysis. We have worked closely with the Canterbury Employment and Skills Board (CESB), Ngāi Tahu and the development of the Economic Recovery Programme to support new initiatives and directions. We are closely involved with the development of a new health precinct in the city blueprint plan, which will provide world class health services delivery and learning facilities in Christchurch.

After a challenging couple of years we can now begin to see the exciting times ahead.

Our 2012 graduates have completed their studies at the very start of the most significant growth period in Canterbury's recent economic history.

According to the Reserve Bank's latest figures, over the next decade more than $30 billion is going to flow into the Christchurch and Canterbury economy as we rebuild the city and surrounding regions, and grow the wider economy. This means more jobs, business and wealth creation opportunities for our community.

During 2012 we have been asking employers what skills training and graduate profiles they need to grow their workforce for the future. We've responded in many ways, from more flexible programme delivery to increased trades training capacity. One significant development has been establishing the Skills for Canterbury unit at CPIT. As a demand led model, Skills for Canterbury exists to identify and address skills gaps in the market. Already we have provided specialised training for migrant workers and at the end of 2012 we are preparing training for micro piling machinery. There is significant potential for CPIT and Skills for Canterbury to deliver solutions to industry in support of the rebuild through 2013 and beyond.

We've listened to our stakeholder groups through council engagement events with students and industry and these have proved open and positive conversations ensuring we remain closely connected with different perspectives and able to formulate appropriate responses across the organisation.

Our collaborations with partner institutes such as Canterbury Tertiary Alliance, the Metro Group of polytechnics, Nelson Marlborough Institute of Technology and Metropolitan South Institute of TAFE (MSIT) in Brisbane have continued through 2012 with mutual benefits continuing to evolve from sharing resources.

For CPIT there has been a major emphasis of focus on increasing our capacity in trades training in response to the Canterbury rebuild requirements. However we have achieved this without losing sight of achieving excellence across all our education and training offerings, which are equally important to the recovery of our city. By the end of 2012 we had regrown our student numbers from the earthquake impacted 2011 levels to achieving 98% of our reforecast student enrolment target, which is a credit to our staff and the reputation of the organisation. But more satisfyingly those students who enrolled at CPIT achieved results beyond our expectations in their chosen programmes of study achieving course completion rates of 81.1%.

The work that has gone into rebuilding our international student market has certainly paid off, and we are grateful for the support from the government's Christchurch Educated initiative and Education New Zealand's marketing campaigns.

On behalf of the CPIT Council, I would like to thank our Chief Executive Kay Giles, the executive team and all CPIT staff for their dedication and professionalism as they have continued to deliver education and pastoral care of the highest standard to our students in 2012. Thanks to their hard work, CPIT is well positioned to meet the challenges and opportunities of post-earthquake Christchurch and to support our community to build successful and satisfying business and careers going forward.

Exciting times are ahead. At CPIT we are looking forward to continuing to work closely with our community, industry and government partners to help the new Christchurch take shape.

Jenn Bestwick
CPIT Council Chair
CPIT Council

CPIT is a Crown Entity governed by its own council with accountability to the shareholding Minister, through the Tertiary Education Commission (TEC). It is made up of eight members, four of whom are appointed by the Minister for Tertiary Education, and four of whom are appointed by the CPIT Council under Council Statute.

As CPIT’s governing body, CPIT Council has several key responsibilities; to appoint and manage the performance of the Chief Executive and to reflect the interests of the organisation’s key stakeholders: the government, through the Minister’s appointments, and the businesses and communities of the region, through the council appointments. The council directs the management of CPIT to achieve planned outcomes and to ensure that the organisation is acting prudently, legally and ethically.


Kā Mema o te Kaunihera

CPIT Council Members

Chair
Ms Jenn E Bestwick

Deputy Chair
Mrs Elizabeth M Hopkins

Chair, Council Audit Committee
Mr David L Halstead

Chair, Chief Executive Remuneration and Performance Review Committee
Mrs Elizabeth M Hopkins

Members appointed by the Minister
Ms Jenn E Bestwick
Mr Stephen J Collins
Mrs Elizabeth M Hopkins
Mr John K Mote

Members appointed by the CPIT Council
Ms Jane C Cartwright
Mr David L Halstead
Mr John H Hunter
Ms Lynne Harata Te Aika

Kā Āpiha o te Kaunihera

CPIT Council Officers

Chief Executive Ms Kay Giles
Kaiārahi Ms Hana O’Regan
Council Secretary Ms Gay Sharlotte
Minute Secretary Miss Gay Hinton
Governance Unit Administrator Ms Sheryl Breayley
2012 has been a challenging and rewarding year of delivering on our commitment to excellence in tertiary education and responding to the needs of the region as Christchurch prepares to rebuild.

Looking back on 2012 and reflecting on what we have achieved, it’s incredible to think that at the start of the year we held a memorial service to mark one year since the 22 February 2011 earthquake, we were experiencing significant aftershocks and many areas of the city were still in the early stages of planning for addressing the impact of the quakes.

For CPIT, the beginning of 2012 held many challenges: How could we best support the skills training for the rebuild of Christchurch and maintain the high quality of our range of educational offerings? What new initiatives were required in the post-earthquake environment? And, how were students feeling about studying in Christchurch?

The answers to these questions and many others have unfolded over the last 12 months. CPIT staff have put in enormous effort, applied strategic and creative thinking and worked in a flexible and focused way to achieve impressive results.

At the end of 2012, I am proud to report that we have rebuilt our domestic student numbers to pre-earthquake (2010) levels, and our international enrolments have exceeded our expectations. At the same time, CPIT maintained its high standard of educational quality. Our students not only committed to Christchurch; they strove for excellence and they achieved their goals, winning a list of awards and recognitions that reflected the spectrum of talent at CPIT – ranging from national building Apprentice of the Year to Best Documentary Film at the 2012 CineYouth Film Festival in Chicago.

Our students trained to help rebuild the city and contribute to regional recovery. Our He Toki ki te Rika (Māori Trades Training) and Pasifika Trades Training programmes continued to prepare graduates for the workplace and connect them with jobs. Initiatives developed with the Ministry of Social Development and the Department of Corrections ensured that all Cantabrians have the opportunity to contribute to the rebuild. Pathway programmes for youth, Canterbury Tertiary College and Youth Guarantee, continued to grow and will do so even more next year.

The post-earthquake environment provided opportunities that are unique in the world. Engineering Technology students conducted their final year projects in the red zone, where top engineers from around the world also gathered to study how buildings behave in earthquakes. Architectural Studies students participated in discussions about transitional architecture and created an installation in lights for the LUXCITY event. Painting and Decorating students practiced their skills on the SCAPE mural in the Re:Start Mall. Carpentry students worked on Gapfiller’s Pallet Pavilion – and the list goes on.

At the same time, we watched both familiar and new retail outlets, restaurants, bars and galleries open near both campuses. The area around the Trades Innovation Institute has taken on a new vibrancy and our Madras Street campus is on the doorstep of the new city centre.

Further afield, CPIT staff helped strengthen our international relationships with visits to China for the Rewi Alley 115th birthday celebrations, ongoing collaboration with Yanbu Industrial College in Saudia Arabia and establishment of the Global Education Skills Alliance (GESAA) with partner institutions in Australia and North America.

In 2012 CPIT achieved a Category 1 rating from the External Evaluation and Review. We upgraded our student management system to the new Tribal SMS and our master planning process – remediating facilities and planning to create a 21st century learning environment – was further bolstered by government supporting, in principle, the expansion of our Trades Innovation Institute at Sullivan Avenue.

This leaves us with so much to look forward in 2013 as we continue to use the challenges before us to bring out the best in our staff, our students and our communities.

Kay Giles
Chief Executive
Te Kāhui Manukura
Senior Leadership Team

Chief Executive
Ms Kay Giles
Master of Social Planning & Development (Queensland),
BSc (Hons) (Queensland)

Kāārahi
Ms Hana M O’Regan
MA (Otago), PGDip Arts, BA (Victoria), CELTA (Cambridge)

Director, Academic
Dr David H Gough (until 30 March 2012)
PhD (African Languages & Linguistics) (Rhodes)
Ms Judith A Brown (from 2 July 2012)
BA (Massey), PGDipEd, PGDipBusAdmin, DipEd for Deaf

Director, Business Development
Mr Murray D Bain (until 2 August 2012)
BCom (Otago), GradDip (Accountancy), PG Cert Innovation
& Enterprise (Unitec), MNZIM

Manager, Skills for Canterbury
Mr Philip J Agnew (from 3 September 2012)
BAppMgt, ATC (Joinery)

Director, Corporate Services and Chief Financial Officer
Mr Darren J Mitchell
BCom (Accounting) (Otago), CA (NZICA)

Director, Education and Applied Research
Dr Shirley A Wilson (until 5 October 2012)
PhD (Western Australia), BSc (Hons) (Otago), Dip Nursing
(CTI)

Acting Director, Education and Applied Research
Ms Judith A Brown (from 8 October 2012)
BA (Massey), PGDipEducation, PGDipBusAdmin,
DipEd for Deaf

Director, Human Resources
Ms Patsy M Gibson

Director, Learning Environments
Mrs Fiona Haynes
MEd (Deakin), DipTchg, TTC, NZCD (Arch)

Director, Planning and Development
and Council Secretary
Ms Gay L Sharlotte
BA (Auckland), DipTchg, Cert Continuing Education
(Canterbury)

Director, Student Services
Ms Hana M O’Regan
MA (Otago), PGDip Arts, BA (Victoria), CELTA (Cambridge)

Heads of Department
Dr Catherine M Andrew (from 22 August 2012)
PhD (Newcastle), MA (Hons) (Massey), BA (Nursing/
Education), Dip Nursing (Nelson Polytechnic)
Mrs Alison L Clear (from 31 October 2012)
PGDip Computer-Based Learning, Cert Computer Studies
Dr C Jane Gregg (until 3 August 2012)
PhD (Canterbury), MA (Dist), BA (Hons)
Mr John West
BSc (Canterbury), DipTchg

Programme Leaders
Mr James W (Hemi) Hoskins
BA (Language)
Mr Stephen N Price
DipAppTech (Electrotechnology), NC Computing, Cert
Business Computing, Cert Adult Teaching, NZCE

Section Senior Managers
Mr Mark Marshall
PGDipAppMgt (CPIT)
Ms Julie Batchelor
MEd (Canterbury), DipTchg, RGON (London)
Te Kāhui Ako
Education and Applied Research Leadership Team

**Director, Education and Applied Research**
Dr Shirley A Wilson (until 5 October 2012)
PhD (Western Australia), BSc (Hons) (Otago), Dip Nursing (CTI)

**Acting Director, Education and Applied Research**
Ms Judith A Brown (from 8 October 2012)
BA (Massey), PGDipEducation, PGDipBusAdmin, DipEd for Deaf

**HoD Associate to Director**
Ms Tracey E McGill (from 20 August 2012)
Cert Adult Teaching

**Senior Administration Manager**
Mrs Jann Lay
BSc (Newcastle)

**Head, Applied Sciences and Allied Health**
Dr Jeremy P Shearman
PhD (Otago), QTS (London), MSc (Hons) (Wollongong), BPhEd (Otago)

**Head of School, Architectural Studies**
Mr Keith Power (until 10 September 2012)
PGDipTchgLn, DipTchg (Tertiary), HNC (Building), ONC (Construction), C&G (Construction), FNZIQS

**Head, Business**
Mr John West
BSc (Canterbury), DipTchg

**Head, Computing**
Mrs Alison L Clear
PGDip Computer-Based Learning, Cert Computer Studies

**Head, Creative Industries**
Dr C Jane Gregg (until 3 August 2012)
PhD (Canterbury), MA (Dist), BA (Hons)
Mr Thomas R B Rainey (Acting) (from 31 May 2012)
BMus (Canterbury), LTCL Trinity College (London)

**Head of School, Engineering**
Dr Paul R Elmes (until 10 September 2012)
PhD (Surrey), MSc (Surrey), MBusAdmin (Aston), BE (Hons) (North London)

**Head, Engineering and Architectural Studies**
Dr Paul R Elmes (from 11 September 2012)
PhD (Surrey), MSc (Surrey), MBusAdmin (Aston), BE (Hons) (North London)

**Head, Food, Hospitality and Trades**
Ms Karen L T Te Puke
ATC (Food & Beverage), C&G (Food & Beverage)

**Manager, Trades**
Mr Neville R Ward (until 2 April 2012)
ATC (Carpentry)

**Manager, Food, Hospitality**
Mr Dennis J Taylor
Cert Adult Teaching, C&G (Cookery)

**Head, Humanities**
Mr Mark Hornby
MAppLing, BA (Hons), Dip RSA, PGCE

**Head, Nursing and Human Services**
Dr Catherine M Andrew
PhD (Newcastle), MA (Hons) (Massey), BA (Nursing/Education), Dip Nursing (Nelson Polytechnic)
Strategic Goals Overview

<table>
<thead>
<tr>
<th>Strategic Goal</th>
<th>Expected Outcomes</th>
<th>Progress Towards Strategy Achievement</th>
</tr>
</thead>
</table>
| **Successful Graduate Outcomes** | CPIT's portfolio delivers programmes that:  
- Are relevant for industry, students and the community  
- Meet the recovery and long term needs of Canterbury  
- Are nationally recognised and internationally benchmarked  
- Have individualised learning plans incorporating Recognition of Prior Learning (RPL) and customised student support  
- Are flexible, responsive and have modularised delivery  
- Enhance creativity, problem solving and active learning  
- Incorporate work based and dispersed learning environments | 2011 | 2012 | 2013 |
| **Responsive Stakeholder Partnerships** | CPIT's partnerships will:  
- Work with government, regional agencies and communities to build a stronger regional economy and communities  
- Build capability and capacity for knowledge and skill exchange that actively supports regional recovery and success  
- Work with other Tertiary Education Organisations (TEOs) and agencies to meet recovery needs  
- Ensure strong CPIT market presence and positioning through effective, innovative communication and marketing initiatives  
- Promote student recruitment with potential domestic student cohorts  
- Support the redevelopment of the international programme | 2011 | 2012 | 2013 |
| **Targeting Equitable Outcomes** | CPIT’s targeted engagement will recognise cultural diversity by providing:  
- A holistic context offering effective support for Māori and Pasifika students and their whānau  
- Flexible learning pathways that empower youth and second chance learners  
- Targeted support services for Māori and Pasifika, Disability, Centre for Assessment of Prior Learning (CAPL) and Youth Transition | 2011 | 2012 | 2013 |
| **High Performing Organisation** | CPIT’s operational practices will ensure:  
- Staff have the knowledge, skills and attributes to build capacity and capability for future focused education delivery  
- Consolidation of its role in the sector and collaboration to improve delivery of core business activities  
- Effective utilisation of CPIT’s capital assets, technologies, business systems and environmental sustainability practices  
- Transparent and effective framework for managing performance requirements, risks and challenges | 2011 | 2012 | 2013 |
Goal 1: Successful Graduate Outcomes

CPIT met the challenges of the post-earthquake environment and continued to nurture a learning environment where students excelled.

<table>
<thead>
<tr>
<th>Successful course completion rate</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>All students</td>
<td>81.1%</td>
<td>83.9%</td>
</tr>
<tr>
<td>Students at Levels 1 to 3</td>
<td>73.5%</td>
<td>74.6%</td>
</tr>
<tr>
<td>Students at Level 4 and above</td>
<td>83.5%</td>
<td>86.3%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Qualification completion rate</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>All students</td>
<td>74.4%</td>
<td>62.8%</td>
</tr>
<tr>
<td>Students at Levels 1 to 3</td>
<td>52.2%</td>
<td>45.1%</td>
</tr>
<tr>
<td>All students at Level 4 and above</td>
<td>80.3%</td>
<td>67.3%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Student retention rate</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>All students</td>
<td>66.1%</td>
<td>51.1%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Student progression</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>All students at Levels 1 to 3</td>
<td>47.8%</td>
<td>28.1%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Student satisfaction</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessed programmes</td>
<td>80.0%</td>
<td>80.0%</td>
</tr>
<tr>
<td>Teaching</td>
<td>84.0%</td>
<td>84.0%</td>
</tr>
<tr>
<td>Graduates in current employment</td>
<td>77.7%</td>
<td>79.8%</td>
</tr>
</tbody>
</table>

Achievements

- CPIT achieved the highest course completion rate for New Zealand's Institutions of Technology and Polytechnics in 2011, as reported by the Tertiary Education Commission in 2012.
- CPIT earned a Category 1 rating in the 2012 External Evaluation and Review.
- Students gained valuable experience with organisations working to revitalise Christchurch, such as Gapfiller, The Festival of Transitional Architecture (LUXCITY) and Resene Art in the Streets SCAPE Christchurch mural.
- Legendary musical theatre star Elaine Paige offered NASDA students an amazing opportunity to perform at her Christchurch concert after she visited NASDA through an industry connection and heard the students perform.
- CPIT students excelled across a range of disciplines:
  - Cody Packer’s Gloriavale won Best Documentary Film at the 2012 CineYouth Film Festival in Chicago.
  - CPIT’s team won Most Market Ready Venture for their children's furniture kitset at the University of Canterbury's Entré Awards.
  - Jesse Dhue (Carpentry) and Jake Ackers (Autobody Repair) received first place awards at the national Worldskills competition.
  - Zac Wilkinson (Carpentry) won Certified Builders National Apprentice of the Year.
Goal 2: Responsive Stakeholder Partnerships

Working with industry, community and government, CPIT continues to lead the way in providing skills training for the revitalisation of Christchurch and in facilitating local and international partnerships.

Achievements

- 25 Industry partners exhibited at CPIT’s first Industry Expo, connecting industry and future employers with prospective and current students.
- The innovative Skills for Canterbury unit was launched as a demand-led response to industry needs for the rebuild of Christchurch, reinforcing CPIT’s position as a leader in skills training, integral to regional development and Canterbury’s future.
- Both industry and students will benefit from this year’s introduction of CPIT’s new cutting-edge 3D Printer, funded by the CPIT Foundation.
- CPIT strengthened its global relationships this year through: Rewi Alley memorial visit to China; collaboration with Yanbu Industrial College, Saudia Arabia; and our contribution to the Global Education Skills Alliance (GESA), which will be launched in 2013.
- CPIT Foundation’s Big Idea project was unveiled, to create a youth hub near Madras Street campus.

<table>
<thead>
<tr>
<th>Stakeholder relationships</th>
<th>2012*</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proportion of programme portfolio with evidence of up-to-date engagement and review</td>
<td>100.0%</td>
<td>100.0%</td>
</tr>
<tr>
<td>Graduates are satisfied or very satisfied they achieved main purpose of study at CPIT</td>
<td>96.3%</td>
<td>93.3%</td>
</tr>
<tr>
<td>Qualification achieved is related to the work graduates are doing in current job</td>
<td>76.4%</td>
<td>69.5%</td>
</tr>
<tr>
<td>Graduates use skills and knowledge gained from qualification in current job</td>
<td>86.9%</td>
<td>81.1%</td>
</tr>
<tr>
<td>Graduates are satisfied or very satisfied with new (work) role</td>
<td>78.4%</td>
<td>73.1%</td>
</tr>
<tr>
<td>Contracts and commissions</td>
<td>$152,629</td>
<td>$153,106</td>
</tr>
<tr>
<td>Partnership contracts</td>
<td>$1,987,593</td>
<td>$652,874</td>
</tr>
</tbody>
</table>

*Note: Data is taken from the 379 students completing the survey in 2012.
Goal 3: Targeting Equitable Outcomes

Increasing the educational participation, wellbeing and success of Māori and Pasifika and youth segments through targeted initiatives and programmes was a priority for CPIT in 2012.

### Participation

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Māori students*</td>
<td>9.8%</td>
<td>7.9%</td>
</tr>
<tr>
<td>All Pasifika students*</td>
<td>3.8%</td>
<td>2.2%</td>
</tr>
<tr>
<td>All students* aged under 25</td>
<td>60.5%</td>
<td>62.1%</td>
</tr>
</tbody>
</table>

### Successful course completion rate

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Māori students*</td>
<td>75.1%</td>
<td>74.6%</td>
</tr>
<tr>
<td>All Pasifika students*</td>
<td>76.8%</td>
<td>70.0%</td>
</tr>
<tr>
<td>All students* aged under 25</td>
<td>80.9%</td>
<td>83.7%</td>
</tr>
</tbody>
</table>

### Qualification completion

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Māori students*</td>
<td>67.0%</td>
<td>49.0%</td>
</tr>
<tr>
<td>All Pasifika students*</td>
<td>74.7%</td>
<td>25.6%</td>
</tr>
<tr>
<td>All students* aged under 25</td>
<td>66.8%</td>
<td>60.3%</td>
</tr>
</tbody>
</table>

### Embedded literacy and numeracy

<table>
<thead>
<tr>
<th>Proportion of Levels 1 to 3 courses offered that contain embedded** literacy and numeracy</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>100.0%</td>
<td>92.0%</td>
</tr>
</tbody>
</table>

* SAC Eligible EFTS
** “Embedded”: means that the course is delivered by a tutor who has completed the “Words Add Up” professional development and is supported by a team of literacy and numeracy advisors.

### Achievements

- Hawkins Construction joined the He Toki ki te Rika (Māori Trades Training) partnership offering work experience and apprenticeships to help ensure graduates moved into employment.
- The Pasifika Trades Training programme attracted 60 students who gained valuable trades skills, supported by the Centre of Māori and Pasifika Achievement and Pasifika community.
- The Government-resourced Canterbury Tertiary College (CTC) at CPIT expanded from 140 places in 2011 to 397 places in 2012.
- Canterbury Tertiary College students represented New Zealand at the Asia-Pacific Economic Cooperation Youth Forum in China.
- The Next Step Centre for Women at CPIT celebrated its 25th anniversary with an anthology of stories called *Brave Enough to Wear Red Stockings*.
- Allied and academic divisions across CPIT used the Māori Exemplar Tool to explore and improve the environment the institute creates to support Māori and Pasifika learners.
- 100 Ara Ake, Rise Up scholarships were offered for post-earthquake relief.
Goal 4: High Performing Organisation

CPIT achieved robust financial sustainability, innovative and responsive management, excellence in tertiary education and progressive planning for the future.

<table>
<thead>
<tr>
<th>Equivalent Full Time Students (EFTS)</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>International</td>
<td>548</td>
<td>561</td>
</tr>
<tr>
<td>Domestic (Student Achievement Component)</td>
<td>5,044</td>
<td>4,502</td>
</tr>
<tr>
<td>Canterbury Tertiary College</td>
<td>128</td>
<td>64</td>
</tr>
<tr>
<td>Youth Guarantee</td>
<td>112</td>
<td>131</td>
</tr>
<tr>
<td>ITO (Industry Training Organisation)</td>
<td>57</td>
<td>52</td>
</tr>
<tr>
<td>ACE (Adult and Community Education)</td>
<td>91</td>
<td>89</td>
</tr>
<tr>
<td>Other</td>
<td>112</td>
<td>110</td>
</tr>
<tr>
<td>Total EFTS</td>
<td>6,094</td>
<td>5,509</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Parent Financial summary</th>
<th>2012 ($m)</th>
<th>2011 ($m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total income*</td>
<td>$88.4</td>
<td>$84.4</td>
</tr>
<tr>
<td>Cost of services*</td>
<td>$84.8</td>
<td>$78.8</td>
</tr>
<tr>
<td>Net surplus</td>
<td>$3.3</td>
<td>$5.1</td>
</tr>
<tr>
<td>Net assets</td>
<td>$201.0</td>
<td>$197.7</td>
</tr>
</tbody>
</table>

* Excluding earthquake costs and income

Achievements

• In 2012 student numbers returned to, or exceeded, pre-earthquake levels.
• The Tribal Student Management System was implemented to enhance data reporting and student management capability.
• CPIT hosted many of the top industry events and sector conferences, such as the 30th Tertiary ICT Conference and the National Carpentry Tutors Conference.
• Post-earthquake wellbeing considerations were taken very seriously, with CPIT offering free counselling and special earthquake leave to staff. The Staff Wellbeing Committee presented events and activities including the Renewing Ourselves and Canterbury Series (ROCS) addressing post-earthquake issues.
• The institute completed a master planning process to update facilities and fulfil the vision of a 21st century learning environment, receiving in-principle support from government to redevelop our Trades Innovation Institute.
• CPIT staff excelled this year:
  › Four out of five research awards at the 25th Annual Conference of Computing and Information Technology Research and Education New Zealand (CITRENZ) went to CPIT staff and one student.
  › The CPIT Restaurant, Wine and Bar Team were awarded a Sustained Excellence in Tertiary Teaching Award at The Tertiary Teaching Excellence Awards.
CPIT’s commitment to equal education and employment opportunities remains strong within a challenging environment. New, as well as existing initiatives performed to or beyond expectations.

Equal Education Opportunities

Targeted TEC funding and special grants in 2012 provided support for:

**Adult and Community Education**
- 6,235 Campus Connect enrolments in Level 2 and 3 computing and Adult Community Education (ACE) fundamentals.
- 272 enrolments in the Campus Connect Business Intensive (MYOB).
- 224 enrolments in Next Step Centre for Women.
- 25 plus students enrolled in National Certificate in Work and Community Skills.

**Financial Assistance to Students**
- Ministry of Education Supplementary Grants funding for 2012 was 13.7 EFTS.
- $51,474 in LIFT Scholarships.

Youth Guarantee
- 73 students completed their programme of study.
- 29 students returned in 2013 to complete their qualification under Youth Guarantee.
- Reasons for withdrawal included employment (13), apprenticeships (3) and health and personal issues (7).

**Canterbury Tertiary College (CTC) Students**
- 80 students achieved NCEA level 1.
- 135 students achieved NCEA Level 2.
- 49 students achieved NCEA Level 3.
- 397 students commenced study with CTC in 2012 and 65% of these students completed the tertiary component of their study programme through the CTC.

Equal Employment Opportunities

CPIT continues to be a committed member of the Equal Employment Opportunities Trust with the principles of diversity, biculturalism and flexible working opportunities embedded in all policies and practices.

**Employee Age**

<table>
<thead>
<tr>
<th>Age Range</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>18–29</td>
<td>19%</td>
</tr>
<tr>
<td>30–39</td>
<td>16%</td>
</tr>
<tr>
<td>40–49</td>
<td>23%</td>
</tr>
<tr>
<td>50–59</td>
<td>25%</td>
</tr>
<tr>
<td>60+</td>
<td>17%</td>
</tr>
</tbody>
</table>

**Employee Ethnicity**

- 70% Pākehā/European
- 6% NZ Māori
- 1% Pasifika
- 11% Other Caucasian (including Europe, UK, Australia, North America and South Africa)
- 5% Asian ethnicities
- 7% Other
Audit New Zealand
Mana Arotake Aotearoa

Independent Auditor’s Report

To the readers of
Christchurch Polytechnic Institute of Technology and group’s
financial statements and non-financial performance information
for the year ended 31 December 2012

The Auditor-General is the auditor of Christchurch Polytechnic Institute of Technology (CPIT) and
group. The Auditor-General has appointed me, Ian Lothian, using the staff and resources of
Audit New Zealand, to carry out the audit of the financial statements and non-financial
performance information of CPIT and group on her behalf.

We have audited:

• the financial statements of CPIT and group on pages 7 to 44, that comprise the
  statement of financial position as at 31 December 2012, the statement of financial
  performance, the statement of comprehensive income, statement of changes in equity
  and statement of cash flows for the year ended on that date and the notes to the
  financial statements that include accounting policies and other explanatory
  information; and

• the non-financial performance information of CPIT on pages 45 to 52 that comprises
  the statement of service performance, and which includes outcomes.

Opinion

In our opinion:

• the financial statements of CPIT and group on pages 7 to 44:
  o comply with generally accepted accounting practice in New Zealand; and
  o fairly reflect CPIT and group’s:
    . financial position as at 31 December 2012; and
    . financial performance and cash flows for the year ended on that
date;

• the non-financial performance information of CPIT and group on pages 45 to 52
  fairly reflects CPIT and group’s service performance achievements measured against
  the performance targets adopted in the investment plan for the year ended
  31 December 2012.

Our audit was completed on 30 April 2013. This is the date at which our opinion is expressed.

The basis of our opinion is explained below. In addition, we outline the responsibilities of the
Council and our responsibilities, and we explain our independence.
Basis of opinion

We carried out our audit in accordance with the Auditor-General’s Auditing Standards, which incorporate the International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and carry out our audit to obtain reasonable assurance about whether the financial statements and non-financial performance information are free from material misstatement.

Material misstatements are differences or omissions of amounts and disclosures that, in our judgement, are likely to influence readers’ overall understanding of the financial statements and non-financial performance information. If we had found material misstatements that were not corrected, we would have referred to them in our opinion.

An audit involves carrying out procedures to obtain audit evidence about the amounts and disclosures in the financial statements and non-financial performance information. The procedures selected depend on our judgement, including our assessment of risks of material misstatement of the financial statements and non-financial performance information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to CPIT and group’s preparation of the financial statements and non-financial performance information that fairly reflect the matters to which they relate. We consider internal control in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of CPIT and group’s internal control.

An audit also involves evaluating:

- the appropriateness of accounting policies used and whether they have been consistently applied;
- the reasonableness of the significant accounting estimates and judgements made by the Council;
- the adequacy of all disclosures in the financial statements and non-financial performance information; and
- the overall presentation of the financial statements and non-financial performance information.

We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements and non-financial performance information. Also we did not evaluate the security and controls over the electronic publication of the financial statements and non-financial performance information.

We have obtained all the information and explanations we have required and we believe we have obtained sufficient and appropriate audit evidence to provide a basis for our audit opinion.

Responsibilities of the Council

The Council is responsible for preparing financial statements that:

- comply with generally accepted accounting practice in New Zealand; and
- fairly reflect CPIT and group’s financial position, financial performance and cash flows.
The Council is also responsible for preparing non-financial performance information that fairly reflects CPIT and group’s service performance achievements measured against the performance targets adopted in the investment plan.

The Council is responsible for such internal control as it determines is necessary to enable the preparation of financial statements and non-financial performance information that are free from material misstatement, whether due to fraud or error. The Council is also responsible for the publication of the financial statements and non-financial performance information, whether in printed or electronic form.


Responsibilities of the Auditor

We are responsible for expressing an independent opinion on the financial statements and non-financial performance information and reporting that opinion to you based on our audit. Our responsibility arises from section 15 of the Public Audit Act 2001 and the Crown Entities Act 2004.

Independence

When carrying out the audit, we followed the independence requirements of the Auditor-General, which incorporate the independence requirements of the External Reporting Board.

Other than the audit, we have no relationship with or interests in CPIT or any of its subsidiaries or controlled entities.

Ian Lothian
Audit New Zealand
On behalf of the Auditor-General
Christchurch, New Zealand
Matters relating to the Electronic Presentation of the Audited Financial Statements and Performance Information

The auditor's report relates to the financial statements and performance information of Christchurch Polytechnic Institute of Technology and group for the year ended 31 December 2012 included on Christchurch Polytechnic Institute of Technology's website. Christchurch Polytechnic Institute of Technology is responsible for the maintenance and integrity of Christchurch Polytechnic Institute of Technology's website. We have not been engaged to report on the integrity of Christchurch Polytechnic Institute of Technology's website. We accept no responsibility for any changes that may have occurred to the financial statements and performance information since they were initially presented on the website.

The auditor's report refers only to the financial statements and performance information named above. It does not provide an opinion on any other information which may have been hyperlinked to or from the financial statements and performance information. If readers of this report are concerned with the inherent risks arising from electronic data communication they should refer to the published hard copy of the audited financial statements and performance information as well as the related audit report dated 30 April 2013 to confirm the information included in the audited financial statements and performance information presented on this website.

Legislation in New Zealand governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.
# Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auditor’s Report</td>
<td>1</td>
</tr>
<tr>
<td>Statement of Responsibility</td>
<td>6</td>
</tr>
<tr>
<td>Statement of Accounting Policies</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Financial Performance</td>
<td>13</td>
</tr>
<tr>
<td>Statement of Comprehensive Income</td>
<td>13</td>
</tr>
<tr>
<td>Statement of Financial Position</td>
<td>14</td>
</tr>
<tr>
<td>Statement of Cash Flows</td>
<td>15</td>
</tr>
<tr>
<td>Statement of Changes in Equity</td>
<td>16</td>
</tr>
<tr>
<td>Statement of Cost of Services</td>
<td>17</td>
</tr>
<tr>
<td>Childcare Operating Income and Expenditure</td>
<td>18</td>
</tr>
<tr>
<td>Childcare Teachers Registration Grant</td>
<td>18</td>
</tr>
<tr>
<td>Statement of Special Supplementary Grants</td>
<td>19</td>
</tr>
<tr>
<td>Compulsory Student Services Fees</td>
<td>20</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>21</td>
</tr>
<tr>
<td>Statement of Service Performance</td>
<td>45</td>
</tr>
<tr>
<td>Statement of Resources</td>
<td>53</td>
</tr>
<tr>
<td>Equal Education Opportunities</td>
<td>55</td>
</tr>
<tr>
<td>Quality Assurance</td>
<td>58</td>
</tr>
<tr>
<td>Equal Employment Opportunities</td>
<td>59</td>
</tr>
<tr>
<td>External Programme Advisory Committees and Consultation Networks</td>
<td>60</td>
</tr>
<tr>
<td>Staff Research Outputs</td>
<td>66</td>
</tr>
<tr>
<td>Staff Prizes and Awards</td>
<td>73</td>
</tr>
<tr>
<td>Student Prizes and Awards</td>
<td>74</td>
</tr>
</tbody>
</table>
Statement of Responsibility

The Christchurch Polytechnic Institute of Technology hereby certifies that:

1. It has been responsible for the preparation of these financial statements and judgements used therein; and

2. It has been responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting; and

3. It is of the opinion that these Financial Statements and Statement of Service Performance fairly reflect the financial position and operations of this institution for the year ended 31 December 2012.

The financial statements were authorised for issue by the CPIT Council on 30 April 2013.

Jenn Bestwick  
Chair of Council

Kay Giles  
Chief Executive

Darren J Mitchell  
Chief Financial Officer and Director of Corporate Services
Statement of Accounting Policies

Reporting Entity
The financial statements of CPIT for the year ended 31 December 2012 were authorised for issue by the Chair of Council and the Chief Executive in accordance with the Education Act 1989 section 220.2AA on 30 April 2013.

CPIT ("the Parent") is a Crown Entity and is established under the Education Act 1989 as a public tertiary institution. It provides full-time and part-time tertiary education in New Zealand.

The CPIT Group ("the Group") includes CPIT, CPIT Holdings Ltd, Christchurch Polytechnic Foundation and the Ōtautahi Education Development Trust (OEDT).

CPIT is a public benefit entity for the purpose of complying with generally accepted accounting practice in New Zealand.

Summary of Significant Accounting Policies

1 Basis of Preparation
The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand and the requirements of the Public Finance Act 1989, Crown Entities Act 2004 and the Education Act 1989.

The financial statements have also been prepared on a historical cost basis, except for land and buildings and certain financial instruments that have been measured at fair value.

The preparation of financial statements in conformity with New Zealand International Financial Reporting Standards (NZ IFRS) requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Judgements made by management in the application of International Financial Reporting Standards (IFRS) that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in the notes to the financial statements.

Except where otherwise stated, the financial statements are presented in New Zealand dollars and all values are rounded to the nearest thousand dollars ($1,000).*

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements.

*There are statements and notes not in thousands of dollars.

2 Statement of Compliance
The financial statements comply with applicable Financial Reporting Standards, which include New Zealand equivalents to International Financial Reporting Standards (NZ IFRS).

3 Changes in Accounting Policies
There have been no changes in accounting policies during the financial year.

The Institute has adopted the following revisions to accounting standards during the financial year which have had only presentational or disclosure effect:

FRS-44 New Zealand Additional Disclosures and Amendments to NZ IFRS to harmonise with IFRS and Australian Accounting Standards (Harmonisation Amendments) – The purpose of the new standard and amendments is to harmonise Australian and New Zealand accounting standards with source IFRS and to eliminate many of the differences between the accounting standards in each jurisdiction.

4 Basis of Consolidation
The consolidated financial statements comprise the financial statements of CPIT and its subsidiaries as at 31 December each year.

The financial statements of subsidiaries are prepared for the same reporting period as the Parent, using consistent accounting policies.

Subsidiaries are entities that are controlled, either directly or indirectly, by the Parent. Associates are entities in which the Parent, either directly or indirectly, has a significant but not controlling interest. Subsidiaries are consolidated by aggregating like items of assets, liabilities, revenues, expenses and cash flows on a line-by-line basis. All inter-entity balances and transactions, including unrealised profits arising from intra-group transactions, have been eliminated in full. Unrealised losses are eliminated unless costs cannot be recovered.

The results of associates are incorporated into the financial statements by recognising a share of the associates post acquisition earnings in the Statement of Financial Performance, and a share of the associates post acquisition changes in net assets in the Statement of Changes in Equity.

The results of CPIT, CPIT Holdings Ltd, Christchurch Polytechnic Foundation and the Ōtautahi Education Development Trust have been consolidated into CPIT’s financial statements for the year ended 31 December 2012.

Subsidiaries are consolidated from the date on which control is transferred to the Group and cease to be consolidated from the date on which control is transferred out of the Group.

Where there is loss of control of a subsidiary, the consolidated financial statements include the results for the part of the reporting year during which CPIT has control.

5 Revenue
Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Government Grants
Government grants are recognised when eligibility to receive the grant has been established and it is recognised over the period in which the course is taught by reference to the stage of completion of the course as at the balance sheet date.

Stage of completion is measured by reference to the months of course completed as a percentage of total months for each course.

Where funds have been received but not earned at balance date a revenue in advance liability is recognised.
Student Tuition Fees
Revenue from student tuition fees is recognised over the period in which the course is taught by reference to the stage of completion of the course as at the balance sheet date. Stage of completion is measured by reference to the months of course completed as a percentage of total months for each course. Where tuition fees have been received but not earned at balance date a revenue in advance liability is recognised.

Sale of Materials
Revenue is recognised when the significant risk and rewards of ownership have passed to the buyer and can be measured reliably.

Insurance Recoveries
Insurance recoveries are recognised in the financial statements when received or when it is probable or virtually certain that they will be received under the insurance contracts in place and can be reliably measured.

6 Property, Plant and Equipment
Land and buildings held under Crown title have been included in the financial statements. The CPIT Council is of the opinion that although formal legal transfer of title for land and buildings owned by the Crown has not occurred it has in substance assumed all the normal risks associated with ownership and accordingly it would be misleading to exclude these assets from the financial statements.

The measurement basis used for determining the gross carrying amount for each class of assets is as follows:
- Land and buildings are measured at fair value less subsequent accumulated depreciation and subsequent accumulated impairment losses. Land and buildings are revalued every three years.
- All Parent land and buildings were revalued as at 31 December 2011 in accordance with NZIAS-16. The valuation was completed by independent valuers, M Dow BCom (VPM), FPINZ, FNZIV, Registered Valuer, Richard Kolff BCom (VPM), MPINZ, MNZIV, and Kees Ouwehand SPINZ, Ing (Mar Eng) all of Darroch Limited. The valuation of buildings is completed to a component level on a market basis where practical. Where market based evidence is insufficient, buildings are valued on an optimised depreciated replacement cost basis.
- Land and buildings held under the Christchurch Polytechnic Foundation were revalued as at 31 December 2012 in accordance with NZIAS-16. The valuation was completed by independent valuer, Ryan Tear BCom (VPM), MNZIV, MPINZ of Colliers International.
- Land and buildings held under the Ōtāutahi Education Development Trust were revalued as at 31 December 2011 in accordance with NZIAS-16. The valuation was completed by independent valuer, Mark Dunbar BCom (VPM), ANZIV, SPINZ, AREINZ of Telfer Young.
- Leasehold improvements, plant and equipment, motor vehicles, computer software and computer hardware are stated at cost less accumulated depreciation and any accumulated impairment in value.

Additions
The cost of an item of property, plant, and equipment is recognised as an asset if, and only if, it is probable that future economic benefits or service potential associated with the item will flow to CPIT and Group and the cost of the item can be measured reliably. Work in progress is recognised at cost less impairment and is not depreciated.

In most instances, an item of property, plant, and equipment is initially recognised at its cost. Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value as at the date of acquisition.

7 Depreciation
Depreciation of the Parent is calculated on the following basis over the estimated useful life of the asset as follows:
- Buildings – 1.1% - 3.3% straight line
- Electronic Equipment – 10% - 33.3% straight line
- Motor Vehicles – 20% straight line
- Plant – 5% - 20% straight line
- Furniture – 10% straight line
- Library Books – 10% straight line
- Capitalised Finance Lease Assets – 33% straight line

Artworks Collection and land is not depreciated.

Artworks Collection and land is not depreciated.

For the Group, depreciation is calculated on the following basis over the estimated useful life of the asset as follows:
- Buildings – 1.1% - 4.8% straight line
- Electronic Equipment – 10% - 33.3% straight line
- Motor Vehicles – 20% straight line
- Plant – 5% - 21.6% straight line
- Furniture – 10% straight line
- Library Books – 10% straight line
- Capitalised Finance Lease Assets – 33% straight line

Artworks Collection and land is not depreciated.

8 Impairment
Assets that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset’s carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset’s fair value less costs to sell and value in use. Value in use is depreciated replacement cost for an asset where the future economic benefits or service potential of the asset are not primarily dependent on the assets ability to generate net cash inflows and where the entity would, if deprived of the asset, replace its remaining future economic benefits or service potential. The value in use for cash-generating assets is the present value of expected future cash flows.
If an asset’s carrying amount exceeds its recoverable amount the asset is impaired and the carrying amount is written down to the recoverable amount. For revalued assets the impairment loss is recognised against the revaluation reserve for that class of asset. Where that results in a debit balance in the revaluation reserve, the balance is recognised in the surplus or deficit of the Statement of Financial Performance.

For assets not carried at a revalued amount, the total impairment loss is recognised in the surplus or deficit of the Statement of Financial Performance.

The reversal of an impairment loss on a revalued asset is credited to the revaluation reserve. However, to the extent that an impairment loss for that class of asset was previously recognised in the surplus or deficit of the Statement of Financial Performance, a reversal of the impairment loss is also recognised in the surplus or deficit of the Statement of Financial Performance.

For assets not carried at a revalued amount the reversal of an impairment loss is recognised in the surplus or deficit of the Statement of Financial Performance.

9 Revaluations

Following initial recognition at cost, land and buildings are carried at a revalued amount which is the fair value at the date of the revaluation less any subsequent accumulated depreciation on buildings and accumulated impairment losses. Fair value of land and non-specialised buildings is determined by reference to market-based evidence, which is the amount for which the assets could be exchanged between a knowledgeable willing buyer and a knowledgeable willing seller in an arm’s length transaction as at the valuation date. Where buildings have been designed specifically for educational purposes they are valued at Depreciated Replacement Cost (DRC) which is considered to reflect fair value for such assets. In determining DRC, the following assumptions have been applied: Replacement cost rates are derived from construction contracts of like assets, reference to publications, and New Zealand Property Institute cost information. Straight line depreciation has been applied to all DRC valued assets to establish the DRC value. Economic lives have been defined and used to determine the DRC.

Any net revaluation surplus is credited to the asset revaluation reserve included in the equity section of the Statement of Financial Position unless it reverses a net revaluation decrease of the same asset previously recognised in the surplus or deficit of the Statement of Financial Performance.

Any net revaluation decrease is recognised in the surplus or deficit of the Statement of Financial Performance unless it directly offsets a previous net revaluation increase in the same asset revaluation reserve. Any accumulated depreciation as at revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred to retained earnings.

Independent valuations are performed with sufficient regularity to ensure that the carrying amount does not differ materially from the asset’s fair value at the Balance Sheet date.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is included in the surplus or deficit of the Statement of Financial Performance in the year the item is derecognised.

10 Capital Work in Progress

Capital work in progress is calculated on the basis of expenditure incurred and certified gross progress claim certificates up to balance date. Work in progress is not depreciated. The total cost of a project is transferred to the relevant asset class on its completion and then depreciated.

11 Investment Property

An investment property is initially measured at its cost including transaction cost.

Where an investment property is acquired at no cost or nominal cost, its cost is deemed to be its fair value as at the date of acquisition.

Subsequent to initial recognition investment properties are stated at fair value as at each balance sheet date. Gains or losses arising from changes in the fair values of investment properties are recognised in the surplus or deficit of the Statement of Financial Performance in the year in which they arise.

Investment properties are derecognised when they have either been disposed of or when the investment property is permanently withdrawn from use and no future benefit is expected from its disposal.

Any gains or losses on derecognition of an investment property are recognised in the surplus or deficit of the Statement of Financial Performance in the year of derecognition.

12 Intangible Assets

Computer Software

Computer software is capitalised at its cost as at the date of acquisition and amortised over its useful life on a straight line basis, currently 10% - 33.3%.

The amortisation period for each class of intangible asset having a finite life is reviewed at each financial year end. If the expected useful life or expected pattern of consumption is different from the previous assessment, changes are made accordingly. The carrying value of each class of intangible asset is reviewed for indicators of impairment annually. Intangible assets are tested for impairment where an indicator of impairment exists.

Gains and losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the surplus or deficit of the Statement of Financial Performance when the asset is derecognised.

Research and Course Development Costs

Research and course development costs are recognised as an expense in the surplus or deficit of the Statement of Financial Performance in the year in which they are incurred.

13 Inventories

Inventories are valued at the lower of cost and net realisable value. The cost of inventory is based on a first-in, first-out basis and includes expenditure incurred in acquiring the inventories and in bringing them to their existing location and condition. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale.
14 GST and Other Taxes

GST
Revenues, expenses and assets are recognised net of the amount of GST except:
- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and trade payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables and payables in the Statement of Financial Position.

The GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Taxation
Tertiary institutes are exempt from the payment of income tax. Accordingly, no charge for income tax has been provided.

15 Financial Instruments

CPIT is party to financial instruments as part of its normal operations. These financial instruments include bank accounts, investments, debtors, creditors, and loans.

Revenues and expenses in relation to all financial instruments are recognised in the surplus or deficit of the Statement of Financial Performance. All financial instruments are recognised in the Statement of Financial Position. Except for loans which are shown at cost and those items covered by a separate accounting policy, all financial instruments are shown at their estimated fair value.

Available for Sale
Available for sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified in any other categories of financial assets. Available for sale financial assets are recognised initially at cost and any directly attributable transaction costs, being the fair value of the consideration given.

After initial recognition, investments which are classified as available-for-sale are measured at fair value or at cost in cases where the fair value can not be reliably measured. Gains or losses on available-for-sale investments are recognised as a separate component of equity until the investment is sold, collected or otherwise disposed of, or until the investment is determined to be impaired, at which time the cumulative gain or loss previously reported in equity is included in the Statement of Financial Performance.

Financial assets in this category include shares.

Loans and receivables (including cash and cash equivalents and debtors and other receivables) are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the balance date, which are included in non-current assets. Related party receivables that are repayable on demand are classified as a non-current asset because repayment of the receivable is not expected within 12 months of balance date.

After initial recognition loans and receivables are measured at amortised cost using the effective interest method less any provision for impairment. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit of the Statement of Financial Performance.

Non-derivative financial assets with fixed or determinable payments and fixed maturity are classified as held-to-maturity when the Group has the positive intention and ability to hold to maturity.

Investments intended to be held for an undefined period are not included in this classification.

Investments that are intended to be held-to-maturity or those classified as loans and receivables, are subsequently measured at amortised cost using the effective interest method.

Amortised cost is calculated by taking into account any discount or premium on acquisition, over the period to maturity.

For investments carried at amortised cost, gains and losses are recognised in income when the investments are derecognised or impaired, as well as through the amortisation process.

For investments where there is no quoted market price, fair value is determined by reference to the current market value of another instrument which is substantially the same or is calculated based on the expected cash flows of the underlying net asset base of the investment. Where the fair value cannot be reliably determined the investments are measured at cost.

Financial Assets at Fair Value through Surplus or Deficit

Financial assets at fair value through surplus or deficit in the Statement of Financial Performance include financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short-term or is part of a portfolio that are managed together and for which there is evidence of short-term profit-taking. Derivatives are also categorised as held for trading unless they are designated into hedge accounting relationship for which hedge accounting is applied.

Financial assets acquired principally for the purpose of selling in the short-term or part of a portfolio classified as held for trading are classified as a current asset. The current/non-current classification of derivatives is explained in the derivatives accounting policy above.

16 Cash Flows, Cash and Cash Equivalents

Cash and cash equivalents in the Statement of Financial Position comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Operating Activities: Transactions and other movements that are not investing or financing activities.

Investing Activities: Activities relating to acquisition, holding and disposal of fixed assets and of investments, not falling within the definition of cash.

Financing Activities: Activities that change the equity and debt capital structure of CPIT.

17 Student Fees and Other Receivables

Student Fees and other receivables are classified as loans and receivables and carried at amortised cost less any provision for impairment.

An estimate for doubtful debts is made when collection of the full amount is no longer probable, defined as being when the debt is placed into external debt collection procedures. Bad debts are written off when it is impractical or uneconomic to pursue the debts further.

18 Trade Payables

Trade payables are recognised and carried at amortised cost.
19 Loans and Borrowings
All loans and borrowings are initially recognised at cost, being the fair value of the consideration received net of transaction costs associated with the borrowing. After initial recognition, interest-bearing loans and borrowings are measured at amortised cost using the effective interest method. Amortised cost is calculated by taking into account any transaction costs, and any discount or premium on settlement.

Suspensory loans are funds provided which do not have to be repaid if certain obligations are met. Where such obligations are likely to be met the funds are recognised immediately as an equity injection in the Statement of Movements in Equity.

Gains and losses are recognised in the surplus or deficit of the Statement of Financial Performance when the liabilities are derecognised as well as through the amortisation process.

20 Borrowing Cost
CPIT and the Group have elected to defer the adoption of the revised NZ IAS 23 Borrowing Costs (Revised 2007) in accordance with the transitional provisions of NZ IAS 23 that are applicable to public benefit entities. Consequently, all borrowing costs are recognised as an expense in the period in which they are incurred.

21 Provisions
Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

Provisions are reviewed at each balance date and adjusted to reflect the current best estimate. Where it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision shall be reversed.

Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

22 Leases
Finance leases, which transfer to the Group substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments.

Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are included in the surplus or deficit of the Statement of Financial Performance as finance costs.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term.

Leases where the lessor retains substantially all the risks and benefits of ownership of the asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as the lease expense.

Operating lease payments are recognised as an expense in the surplus or deficit of the Statement of Financial Performance on a straight line basis over the lease term.

23 Employee Entitlements
Provision is made in respect of CPIT’s liability for annual leave, sick leave, long service leave and retirement gratuities. Annual leave has been calculated on an actual entitlement basis for current rates of pay. Sick leave has been calculated based on the expected utilisation of unused entitlement.

Long service leave and retirement gratuities are calculated based on the present value of estimated future cash flows determined on an actuarial basis. The discount rate is the market yield on relevant New Zealand Government Stock at the Balance Sheet date.

Obligations for contributions to defined contribution pension plans are recognised as an expense in the surplus or deficit of the Statement of Financial Performance as incurred.

24 Allocation of Overheads
Overheads have been allocated to output faculties utilising an Activities Based Costing model.

The cost drivers are:
- Full Time Equivalent Staff (FTES)
- Equivalent Full Time Student (EFTS)
- General Expenditure Grant (GEG) budgets
- Number of computers
- Number of programmes

25 Comparatives
When presentation or classification of items in the financial statements is amended or accounting policies are changed voluntarily, comparative figures are restated to ensure consistency with the current period unless it is impractical to do so.

26 Budget Figures
The budget figures are those approved by the Council at the beginning of the financial year. They have been prepared in accordance with generally accepted accounting practice and are consistent with the accounting policies adopted by the Council for the preparation of the financial statements.

27 Foreign Currency Translation
Both the functional and presentation currency of CPIT and its New Zealand subsidiaries is New Zealand dollars ($). Any transactions in foreign currencies are initially recorded in the functional currency at the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate as at the date of the initial transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.
28 Non-Current Assets Held for Sale
Non-current assets are separately classified where their carrying amount will be recovered through a sale transaction rather than continuing use; that is, where such assets are available for immediate sale and where sale is highly probable. These assets are recorded at the lower of their carrying amount and fair value less costs to sell.

29 Standards and Interpretations in Issue Not Yet Effective
Standards, amendments and interpretations issued but not yet effective that have not been early adopted, and which are relevant to the CPIT include:

- NZ IFRS 9 Financial Instruments will eventually replace NZ IAS 39 Financial Instruments: Recognition and Measurement. NZ IAS 39 is being replaced through the following three main phases: Phase 1 Classification and Measurement, Phase 2 Impairment Methodology, and Phase 3 Hedge Accounting. Phase 1 on classification and measurement of financial assets has been completed and has been published in the new financial instrument standard NZ IFRS 9. NZ IFRS 9 uses a single approach to determine whether a financial asset is measured at amortised cost or fair value, replacing many different rules in NZ IAS 39. The approach in NZ IFRS 9 is based on how an entity manages its financial assets (its business model) and the contractual cash flow characteristics of the financial assets. The financial liability requirements are the same as those of NZ IAS 39, except for when an entity elects to designate a financial liability at fair value through surplus or deficit. The new standard is required to be adopted for the year ended 30 June 2016. However, as a new Accounting Standards Framework will apply before this date, there is no certainty when an equivalent standard to NZ IFRS 9 will be applied by public benefit entities. The Institute has not yet assessed the impact of the new standard and expects it will not be adopted early.

The Minister of Commerce has approved a new Accounting Standards Framework (incorporating a Tier Strategy) developed by the External Reporting Board (XRB). Under this Accounting Standards Framework, the Institute is classified as a Tier 1 reporting entity and it will be required to apply full public sector Public Benefit Entity Accounting Standards (PAS). These standards are being developed by the XRB and are mainly based on current International Public Sector Accounting Standards. The effective date for the new standards for public sector entities is expected to be for reporting periods beginning on or after 1 July 2014. This means the Institute expects to transition to the new standards in preparing its 31 December 2015 financial statements. As the PAS are still under development, the Institute is unable to assess the implications of the new Accounting Standards Framework at this time.

Due to the change in the Accounting Standards Framework for public benefit entities, it is expected that all new NZ IFRS and amendments to existing NZ IFRS will not be applicable to public benefit entities. Therefore, the XRB has effectively frozen the financial reporting requirements for public benefit entities up until the new Accounting Standards Framework is effective. Accordingly, no disclosure has been made about new or amended NZ IFRS that exclude public benefit entities from their scope.

30 Critical Accounting Estimates and Assumptions
In preparing these financial statements CPIT has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:

Insurance Recoveries
Management have exercised judgement when determining whether insurance payments and recoveries from CPIT’s insurers are probable, virtually certain and are measurable and therefore should be recognised as revenue in the current year.

Earthquake Related Asset Repairs and Impairment
Management have exercised judgement when determining the amount of impairment to its assets as a result of the Canterbury earthquakes. Judgements were formed using the advice of professional advisors.

Land and Building Revaluation
Note 7 provides information about the estimates and assumptions exercised in the measurement of revalued land and buildings.

Long Service Leave and Retiring Gratuities
Note 11 provides information about the estimates and assumptions exercised in the measurement of long service leave and retiring gratuities.

Crown Owned Land and Buildings
Property in the legal name of the Crown that is occupied by CPIT and Group is recognised as an asset in the Statement of Financial Position. CPIT and Group consider it has assumed all the normal risks and rewards of ownership of this property despite legal ownership not being transferred and accordingly it would be misleading to exclude these assets from the financial statements.
Statement of Financial Performance
for the Year Ended 31 December 2012

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government Grants</td>
<td>1</td>
<td>51,525</td>
<td>52,677</td>
<td>50,684</td>
<td>51,525</td>
</tr>
<tr>
<td>Student Tuition Fees</td>
<td>19</td>
<td>28,216</td>
<td>28,556</td>
<td>25,978</td>
<td>28,216</td>
</tr>
<tr>
<td>Other Income</td>
<td>1</td>
<td>6,891</td>
<td>5,484</td>
<td>6,167</td>
<td>6,866</td>
</tr>
<tr>
<td>Finance Income</td>
<td>1</td>
<td>1,844</td>
<td>1,650</td>
<td>1,641</td>
<td>2,304</td>
</tr>
<tr>
<td>Gain on Property Investment Revaluations</td>
<td></td>
<td></td>
<td></td>
<td>176</td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td></td>
<td>88,476</td>
<td>88,367</td>
<td>84,470</td>
<td>89,087</td>
</tr>
<tr>
<td><strong>Operating Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee Benefit Expenses</td>
<td>1</td>
<td>53,023</td>
<td>54,097</td>
<td>51,194</td>
<td>53,065</td>
</tr>
<tr>
<td>Depreciation Expense</td>
<td>7</td>
<td>6,516</td>
<td>6,043</td>
<td>5,816</td>
<td>6,820</td>
</tr>
<tr>
<td>Amortisation Expense</td>
<td>8</td>
<td>315</td>
<td>272</td>
<td>241</td>
<td>315</td>
</tr>
<tr>
<td>Finance Costs</td>
<td>1</td>
<td></td>
<td></td>
<td>70</td>
<td>34</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>1,19</td>
<td>24,964</td>
<td>24,155</td>
<td>21,520</td>
<td>24,207</td>
</tr>
<tr>
<td>Loss on Property Investment Revaluations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Operating Expenses before Earthquake</strong></td>
<td></td>
<td>84,818</td>
<td>84,567</td>
<td>78,841</td>
<td>84,441</td>
</tr>
<tr>
<td><strong>Effect of Canterbury Earthquakes:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from Insurance</td>
<td>19,21</td>
<td>6,465</td>
<td>–</td>
<td>2,394</td>
<td>6,465</td>
</tr>
<tr>
<td>Earthquake Related Expenses</td>
<td>19,21</td>
<td>6,787</td>
<td>–</td>
<td>2,942</td>
<td>6,787</td>
</tr>
<tr>
<td><strong>Net Earthquake Deficit</strong></td>
<td></td>
<td>(322)</td>
<td>–</td>
<td>(548)</td>
<td>(322)</td>
</tr>
<tr>
<td><strong>Net Surplus</strong></td>
<td></td>
<td>3,336</td>
<td>3,800</td>
<td>5,081</td>
<td>4,324</td>
</tr>
</tbody>
</table>

Statement of Comprehensive Income
for the Year Ended 31 December 2012

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Surplus</strong></td>
<td></td>
<td>3,336</td>
<td>3,800</td>
<td>5,081</td>
<td>4,324</td>
</tr>
<tr>
<td><strong>Other Comprehensive Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gains/(Losses) on Property Revaluations</td>
<td>7</td>
<td>–</td>
<td>–</td>
<td>24,628</td>
<td>(245)</td>
</tr>
<tr>
<td>Impairment of Buildings</td>
<td>7, 21</td>
<td>–</td>
<td>–</td>
<td>(2,588)</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total Other Comprehensive Income</strong></td>
<td></td>
<td>–</td>
<td>–</td>
<td>22,040</td>
<td>(245)</td>
</tr>
<tr>
<td><strong>Total Comprehensive Income</strong></td>
<td></td>
<td>3,336</td>
<td>3,800</td>
<td>27,121</td>
<td>4,079</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
## Statement of Financial Position

as at 31 December 2012

<table>
<thead>
<tr>
<th></th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Group Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>2</td>
<td>4,948</td>
<td>4,642</td>
<td>12,910</td>
<td>5,925</td>
</tr>
<tr>
<td>Trade and Other Receivables</td>
<td>3</td>
<td>1,803</td>
<td>2,374</td>
<td>1,667</td>
<td>1,822</td>
</tr>
<tr>
<td>Inventories</td>
<td>4</td>
<td>1,069</td>
<td>617</td>
<td>638</td>
<td>1,069</td>
</tr>
<tr>
<td>Prepayments</td>
<td></td>
<td>272</td>
<td>350</td>
<td>246</td>
<td>272</td>
</tr>
<tr>
<td>Other Financial Assets</td>
<td>5, 19</td>
<td>38,300</td>
<td>32,100</td>
<td>23,000</td>
<td>39,608</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td></td>
<td>46,392</td>
<td>40,083</td>
<td>38,461</td>
<td>48,696</td>
</tr>
<tr>
<td><strong>Non–Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land and Buildings</td>
<td>7</td>
<td>160,708</td>
<td>140,701</td>
<td>162,804</td>
<td>172,728</td>
</tr>
<tr>
<td>Plant and Equipment</td>
<td>7</td>
<td>11,574</td>
<td>11,905</td>
<td>11,905</td>
<td>11,651</td>
</tr>
<tr>
<td>Other Financial Assets</td>
<td>5</td>
<td>55</td>
<td>55</td>
<td>55</td>
<td>2,296</td>
</tr>
<tr>
<td>Investment Properties</td>
<td>6</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>2,326</td>
</tr>
<tr>
<td>Intangible Assets</td>
<td>8</td>
<td>1,936</td>
<td>1,550</td>
<td>1,607</td>
<td>1,936</td>
</tr>
<tr>
<td><strong>Total Non–Current Assets</strong></td>
<td></td>
<td>174,273</td>
<td>154,211</td>
<td>176,371</td>
<td>190,937</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td></td>
<td>220,665</td>
<td>194,294</td>
<td>214,832</td>
<td>239,633</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and Other Payables</td>
<td>9</td>
<td>6,920</td>
<td>6,338</td>
<td>5,896</td>
<td>7,129</td>
</tr>
<tr>
<td>Finance Leases</td>
<td>10</td>
<td>694</td>
<td>785</td>
<td>825</td>
<td>694</td>
</tr>
<tr>
<td>Loans and Borrowings</td>
<td>10</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>350</td>
</tr>
<tr>
<td>Employee Benefit Liabilities</td>
<td>11, 19</td>
<td>3,715</td>
<td>3,219</td>
<td>3,995</td>
<td>3,715</td>
</tr>
<tr>
<td>Provisions</td>
<td>11</td>
<td>–</td>
<td>–</td>
<td>289</td>
<td>–</td>
</tr>
<tr>
<td>Revenue Received in Advance</td>
<td>12, 19</td>
<td>7,146</td>
<td>6,389</td>
<td>4,860</td>
<td>7,146</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td></td>
<td>18,475</td>
<td>16,731</td>
<td>15,865</td>
<td>19,034</td>
</tr>
<tr>
<td><strong>Non–Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>10</td>
<td>469</td>
<td>748</td>
<td>582</td>
<td>469</td>
</tr>
<tr>
<td>Loans and Borrowings</td>
<td>10</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Employee Benefit Liabilities</td>
<td>11, 19</td>
<td>719</td>
<td>591</td>
<td>719</td>
<td>719</td>
</tr>
<tr>
<td><strong>Total Non–Current Liabilities</strong></td>
<td></td>
<td>1,188</td>
<td>1,339</td>
<td>1,301</td>
<td>1,188</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td></td>
<td>19,633</td>
<td>18,070</td>
<td>17,166</td>
<td>20,222</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td>201,002</td>
<td>176,224</td>
<td>197,666</td>
<td>219,411</td>
</tr>
<tr>
<td><strong>EQUITY</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retained Earnings</td>
<td></td>
<td>119,104</td>
<td>116,202</td>
<td>115,767</td>
<td>129,266</td>
</tr>
<tr>
<td>Asset Revaluation Reserve</td>
<td></td>
<td>81,741</td>
<td>59,864</td>
<td>81,741</td>
<td>89,988</td>
</tr>
<tr>
<td>Restricted Reserves</td>
<td></td>
<td>157</td>
<td>158</td>
<td>158</td>
<td>157</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY</strong></td>
<td></td>
<td>201,002</td>
<td>176,224</td>
<td>197,666</td>
<td>219,411</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements
Statement of Cash Flows
for the Year Ended 31 December 2012

<table>
<thead>
<tr>
<th>Cash Flows from Operating Activities</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Group Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receipts of Government Grants</td>
<td>53,877</td>
<td>52,677</td>
<td>50,777</td>
<td>53,877</td>
<td>50,777</td>
</tr>
<tr>
<td>Receipts of Student Tuition Fees</td>
<td>27,435</td>
<td>28,062</td>
<td>24,834</td>
<td>27,435</td>
<td>24,834</td>
</tr>
<tr>
<td>Receipts of Other Income</td>
<td>9,195</td>
<td>5,196</td>
<td>7,798</td>
<td>9,185</td>
<td>8,335</td>
</tr>
<tr>
<td>Interest Received</td>
<td>1,624</td>
<td>1,650</td>
<td>1,679</td>
<td>1,807</td>
<td>1,737</td>
</tr>
<tr>
<td>Payments to Employees</td>
<td>(53,303)</td>
<td>(54,097)</td>
<td>(50,290)</td>
<td>(53,343)</td>
<td>(50,472)</td>
</tr>
<tr>
<td>Payments to Suppliers</td>
<td>(26,529)</td>
<td>(23,661)</td>
<td>(23,934)</td>
<td>(25,785)</td>
<td>(23,277)</td>
</tr>
<tr>
<td>Interest Paid</td>
<td>–</td>
<td>–</td>
<td>(118)</td>
<td>(34)</td>
<td>(177)</td>
</tr>
<tr>
<td><strong>Net Cash Flows from Operating Activities</strong></td>
<td>12,299</td>
<td>9,827</td>
<td>10,746</td>
<td>13,142</td>
<td>11,757</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Flows from Investing Activities</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Group Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proceeds from Sale of Property, Plant and Equipment</td>
<td>16</td>
<td>–</td>
<td>39</td>
<td>16</td>
<td>39</td>
</tr>
<tr>
<td>Proceeds from Sale and Maturity of Investments</td>
<td>94,700</td>
<td>–</td>
<td>74,600</td>
<td>95,931</td>
<td>79,300</td>
</tr>
<tr>
<td>Purchase of Intangible Assets</td>
<td>(644)</td>
<td>(500)</td>
<td>(1,375)</td>
<td>(644)</td>
<td>(1,375)</td>
</tr>
<tr>
<td>Purchase of Property, Plant and Equipment</td>
<td>(3,479)</td>
<td>(5,000)</td>
<td>(3,808)</td>
<td>(3,935)</td>
<td>(4,108)</td>
</tr>
<tr>
<td>Purchase of Investments</td>
<td>(110,000)</td>
<td>–</td>
<td>(79,300)</td>
<td>(111,308)</td>
<td>(83,350)</td>
</tr>
<tr>
<td><strong>Net Cash Flows from Investing Activities</strong></td>
<td>(19,407)</td>
<td>(5,500)</td>
<td>(9,844)</td>
<td>(19,940)</td>
<td>(9,949)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Flows from Financing Activities</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Group Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Repayment of Loans and Borrowings</td>
<td>–</td>
<td>–</td>
<td>(3,611)</td>
<td>(575)</td>
<td>(3,956)</td>
</tr>
<tr>
<td>Repayment of Finance Lease Liabilities</td>
<td>(854)</td>
<td>(885)</td>
<td>(924)</td>
<td>(854)</td>
<td>(924)</td>
</tr>
<tr>
<td><strong>Net Cash Flows from Financing Activities</strong></td>
<td>(854)</td>
<td>(885)</td>
<td>(4,535)</td>
<td>(1,429)</td>
<td>(4,880)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net (Decrease)/Increase in Cash and Cash Equivalents</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Group Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents at the Beginning of the Year</td>
<td>12,910</td>
<td>1,200</td>
<td>16,543</td>
<td>14,152</td>
<td>16,769</td>
</tr>
<tr>
<td><strong>Cash and Cash Equivalents at the End of the Year</strong></td>
<td>4,948</td>
<td>4,642</td>
<td>12,910</td>
<td>5,925</td>
<td>14,152</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements
Statement of Changes in Equity
for the Year Ended 31 December 2012

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January</td>
<td>197,666</td>
<td>172,424</td>
<td>170,545</td>
<td>215,332</td>
<td>186,997</td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td>3,336</td>
<td>3,800</td>
<td>27,121</td>
<td>4,079</td>
<td>28,335</td>
</tr>
<tr>
<td><strong>Balance at 31 December</strong></td>
<td><strong>201,002</strong></td>
<td><strong>176,224</strong></td>
<td><strong>197,666</strong></td>
<td><strong>219,411</strong></td>
<td><strong>215,332</strong></td>
</tr>
</tbody>
</table>

**By Class**

**Retained Earnings**

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January</td>
<td>115,767</td>
<td>112,402</td>
<td>110,681</td>
<td>124,941</td>
<td>119,216</td>
</tr>
<tr>
<td>Net Surplus/(Deficit) for the year</td>
<td>3,336</td>
<td>3,800</td>
<td>5,081</td>
<td>4,324</td>
<td>5,720</td>
</tr>
<tr>
<td>Appropriation of Net Surplus to Restricted Reserves</td>
<td>1</td>
<td>–</td>
<td>5</td>
<td>1</td>
<td>5</td>
</tr>
<tr>
<td><strong>Balance at 31 December</strong></td>
<td><strong>119,104</strong></td>
<td><strong>116,202</strong></td>
<td><strong>115,767</strong></td>
<td><strong>129,266</strong></td>
<td><strong>124,941</strong></td>
</tr>
</tbody>
</table>

**Restricted Reserves**

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January</td>
<td>158</td>
<td>158</td>
<td>163</td>
<td>158</td>
<td>163</td>
</tr>
<tr>
<td>Appropriation of Net Surplus</td>
<td>7</td>
<td>–</td>
<td>6</td>
<td>7</td>
<td>6</td>
</tr>
<tr>
<td>Application of Trusts and Bequests</td>
<td>(8)</td>
<td>–</td>
<td>(11)</td>
<td>(8)</td>
<td>(11)</td>
</tr>
<tr>
<td><strong>Balance at 31 December</strong></td>
<td><strong>157</strong></td>
<td><strong>158</strong></td>
<td><strong>158</strong></td>
<td><strong>157</strong></td>
<td><strong>158</strong></td>
</tr>
</tbody>
</table>

Restricted reserves consist of scholarships, bequests and trust funds held by the Institute on behalf of others.

**Asset Revaluation Reserve**

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January</td>
<td>81,741</td>
<td>59,864</td>
<td>59,701</td>
<td>90,233</td>
<td>67,618</td>
</tr>
<tr>
<td>Fair Value Revaluation of Land and Buildings</td>
<td>–</td>
<td>–</td>
<td>24,628</td>
<td>(245)</td>
<td>25,203</td>
</tr>
<tr>
<td>Impairment of Buildings</td>
<td>7,21</td>
<td>–</td>
<td>(2,588)</td>
<td>–</td>
<td>(2,588)</td>
</tr>
<tr>
<td><strong>Balance at 31 December</strong></td>
<td><strong>81,741</strong></td>
<td><strong>59,864</strong></td>
<td><strong>81,741</strong></td>
<td><strong>89,988</strong></td>
<td><strong>90,233</strong></td>
</tr>
</tbody>
</table>

The asset revaluation reserve is used to record increments and decrements in the fair value of land and buildings to the extent that they offset one another.

Asset Revaluation Reserve is comprised of:

<table>
<thead>
<tr>
<th>Notes</th>
<th>Actual 2012 $000</th>
<th>Parent Budget 2012 $000</th>
<th>Actual 2011 $000</th>
<th>Group Actual 2012 $000</th>
<th>Actual 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>16,640</td>
<td>16,640</td>
<td>16,640</td>
<td>21,258</td>
<td>21,258</td>
</tr>
<tr>
<td>Buildings</td>
<td>65,101</td>
<td>43,224</td>
<td>65,101</td>
<td>68,730</td>
<td>68,975</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>81,741</strong></td>
<td><strong>59,864</strong></td>
<td><strong>81,741</strong></td>
<td><strong>89,988</strong></td>
<td><strong>90,233</strong></td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
### Statement of Cost of Services
for the Year Ended 31 December 2012

<table>
<thead>
<tr>
<th>Attributed to Departments:</th>
<th>Group 2012 $000</th>
<th>Group 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commerce</td>
<td>20,223</td>
<td>20,009</td>
</tr>
<tr>
<td>Health, Humanities &amp; Sciences</td>
<td>27,298</td>
<td>26,207</td>
</tr>
<tr>
<td>Te Puna Wānaka</td>
<td>1,260</td>
<td>1,084</td>
</tr>
<tr>
<td>Trades Innovation Institute</td>
<td>20,204</td>
<td>16,283</td>
</tr>
<tr>
<td>Creative Industries</td>
<td>15,456</td>
<td>15,216</td>
</tr>
<tr>
<td><strong>84,441</strong></td>
<td><strong>78,799</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Represented by:</th>
<th>Group 2012 $000</th>
<th>Group 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>53,065</td>
<td>51,283</td>
</tr>
<tr>
<td>Consumables/Departments costs</td>
<td>7,847</td>
<td>6,651</td>
</tr>
<tr>
<td>Administration</td>
<td>9,305</td>
<td>9,029</td>
</tr>
<tr>
<td>Occupancy/Property costs</td>
<td>7,055</td>
<td>5,383</td>
</tr>
<tr>
<td>Interest</td>
<td>34</td>
<td>129</td>
</tr>
<tr>
<td>Depreciation and Amortisation</td>
<td>7,135</td>
<td>6,324</td>
</tr>
<tr>
<td><strong>84,441</strong></td>
<td><strong>78,799</strong></td>
<td></td>
</tr>
</tbody>
</table>

Earthquake related expenditure has not been included in the Cost of Services calculation, as the costs can not be directly attributable to individual departments.
Childcare Operating Income and Expenditure
for the Year Ended 31 December 2012 (Parent and Group)

<table>
<thead>
<tr>
<th></th>
<th>Actual 2012 $</th>
<th>Budget 2012 $</th>
<th>Actual 2011 $</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Grants</td>
<td>533,906</td>
<td>458,014</td>
<td>509,673</td>
</tr>
<tr>
<td>Fees</td>
<td>237,942</td>
<td>335,477</td>
<td>187,618</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>771,848</td>
<td>793,491</td>
<td>697,291</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Related Costs</td>
<td>646,839</td>
<td>688,869</td>
<td>657,394</td>
</tr>
<tr>
<td>Consumables</td>
<td>10,195</td>
<td>15,000</td>
<td>11,488</td>
</tr>
<tr>
<td>Administration</td>
<td>21,287</td>
<td>31,874</td>
<td>28,373</td>
</tr>
<tr>
<td>Occupancy Costs</td>
<td>57,655</td>
<td>58,000</td>
<td>46,961</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,755</td>
<td>1,755</td>
<td>3,163</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>737,731</td>
<td>795,498</td>
<td>747,378</td>
</tr>
<tr>
<td><strong>Net Surplus/(Deficit)</strong></td>
<td>34,117</td>
<td>(2,007)</td>
<td>(50,087)</td>
</tr>
<tr>
<td><strong>Capital Expenditure</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total Child Funded Hours</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>62,644</td>
<td>57,819</td>
<td></td>
</tr>
</tbody>
</table>

Childcare Teachers Registration Grant
for the Year Ended 31 December 2012

CPIT receives Support Grant funding for Provisionally Registered Teachers. The following statement reports on the funding received, and how this funding was allocated.

<table>
<thead>
<tr>
<th></th>
<th>2012 $</th>
<th>2011 $</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Grants</strong></td>
<td>–</td>
<td>3,751</td>
</tr>
<tr>
<td><strong>Total Grants</strong></td>
<td>–</td>
<td>3,751</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Related Costs</td>
<td>–</td>
<td>1,913</td>
</tr>
<tr>
<td>Materials</td>
<td>–</td>
<td>8</td>
</tr>
<tr>
<td>Registration Fees, Conference and Course Costs</td>
<td>–</td>
<td>2,108</td>
</tr>
<tr>
<td>Equipment</td>
<td>–</td>
<td>217</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>–</td>
<td>4,246</td>
</tr>
<tr>
<td><strong>Net Cost to CPIT</strong></td>
<td>–</td>
<td>(495)</td>
</tr>
</tbody>
</table>
**Statement of Special Supplementary Grants**

The institute received certain funding as Special Supplementary Grants during 2012. These items are subject to Section 199(1)(b) of the Education Act 1989. There is a requirement in Section 199(5) to apply such grants only for the purposes specified. The following statement reports on this obligation and discloses the actual cost to CPIT which resulted from the activities funded in this manner.

<table>
<thead>
<tr>
<th>Grant Title</th>
<th>Amount</th>
<th>Applied to</th>
<th>Salaries &amp; Related Costs</th>
<th>Materials &amp; Services</th>
<th>Cost</th>
<th>Cost to CPIT</th>
</tr>
</thead>
</table>
| Students with Severe Disabilities | 43,078 | Students with Severe Disabilities   | 243,526                  | 14,988               | 258,514 | 109,937 **  
| Tertiary Students with Disabilities | 105,499 | Tertiary Students with Disabilities |                          |                      |        |              |
| Support for Māori and Pacific People | 58,853 | Support for Māori and Pacific People | 8,019                   | 50,973               | 58,992  | 139          |
| **Total**                        | **207,430** |                                   | **251,545**             | **65,961**            | **317,506** | **110,076** |

** Disabilities grants are spent in common.**
Compulsory Student Services Fees

Pursuant to sections 227A(1) and 235D(1) of the Education Act 1989, CPIT is required to show how the use of the compulsory fees for student services is attributed.

Compulsory Student Services Fees Collected $704,311

<table>
<thead>
<tr>
<th>Applied to:</th>
<th>Amount $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advocacy and Legal Advice</td>
<td>159,115</td>
</tr>
<tr>
<td>Careers Service</td>
<td>110,129</td>
</tr>
<tr>
<td>Counselling Services</td>
<td>33,324</td>
</tr>
<tr>
<td>Financial Support</td>
<td>127,986</td>
</tr>
<tr>
<td>Health Services</td>
<td>238,970</td>
</tr>
<tr>
<td>Media Services</td>
<td>1,740</td>
</tr>
<tr>
<td>Childcare Services</td>
<td>(34,117)</td>
</tr>
<tr>
<td>Recreation Services</td>
<td>106,320</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>743,467</strong></td>
</tr>
</tbody>
</table>

Net Surplus/(Deficit) (39,156)
### Notes to Financial Statements

#### Note 1

**Revenue and Expenses**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Government Grants</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Normal Operational Grants</td>
<td>51,318</td>
<td>50,475</td>
<td>51,318</td>
<td>50,475</td>
</tr>
<tr>
<td>Special Supplementary Grants</td>
<td>207</td>
<td>209</td>
<td>207</td>
<td>209</td>
</tr>
<tr>
<td><strong>Total Government Grants</strong></td>
<td><strong>51,525</strong></td>
<td><strong>50,684</strong></td>
<td><strong>51,525</strong></td>
<td><strong>50,684</strong></td>
</tr>
<tr>
<td><strong>Other Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gains/(Losses) on Disposal of Property, Plant and Equipment</td>
<td>16</td>
<td>39</td>
<td>16</td>
<td>39</td>
</tr>
<tr>
<td>Revenue from Other Operating Activities</td>
<td>6,875</td>
<td>6,128</td>
<td>6,850</td>
<td>6,450</td>
</tr>
<tr>
<td><strong>Total Other Income</strong></td>
<td><strong>6,891</strong></td>
<td><strong>6,167</strong></td>
<td><strong>6,866</strong></td>
<td><strong>6,489</strong></td>
</tr>
<tr>
<td><strong>Finance Income/Costs</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Earned on Investments (incl Bank Deposits)</td>
<td>1,844</td>
<td>1,641</td>
<td>1,998</td>
<td>1,800</td>
</tr>
<tr>
<td>Losses on Disposal of Investments classified as Fair Value through Profit and Loss</td>
<td>–</td>
<td>–</td>
<td>29</td>
<td>(101)</td>
</tr>
<tr>
<td>Gains on Changes in Investments classified as Fair Value through Profit and Loss</td>
<td>–</td>
<td>–</td>
<td>277</td>
<td>(12)</td>
</tr>
<tr>
<td><strong>Total Finance Income</strong></td>
<td><strong>1,844</strong></td>
<td><strong>1,641</strong></td>
<td><strong>2,304</strong></td>
<td><strong>1,687</strong></td>
</tr>
<tr>
<td>Interest on Bank Loans</td>
<td>–</td>
<td>70</td>
<td>34</td>
<td>129</td>
</tr>
<tr>
<td><strong>Total Finance Costs</strong></td>
<td></td>
<td><strong>70</strong></td>
<td><strong>34</strong></td>
<td><strong>129</strong></td>
</tr>
<tr>
<td><strong>Employee Benefit Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wages and Salaries</td>
<td>52,987</td>
<td>49,963</td>
<td>53,029</td>
<td>50,145</td>
</tr>
<tr>
<td>Post Employment Benefits</td>
<td>316</td>
<td>327</td>
<td>316</td>
<td>327</td>
</tr>
<tr>
<td>Increase in Employee Benefit Liabilities</td>
<td>(280)</td>
<td>904</td>
<td>(280)</td>
<td>904</td>
</tr>
<tr>
<td><strong>Total Employee Benefit Expenses</strong></td>
<td><strong>53,023</strong></td>
<td><strong>51,194</strong></td>
<td><strong>53,065</strong></td>
<td><strong>51,376</strong></td>
</tr>
<tr>
<td><strong>Other Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit New Zealand Fees for Financial Statement Audits</td>
<td>117</td>
<td>107</td>
<td>117</td>
<td>107</td>
</tr>
<tr>
<td>Audit New Zealand Fees for Audit of CPIT Foundation Financial Statements</td>
<td>–</td>
<td>–</td>
<td>9</td>
<td>8</td>
</tr>
<tr>
<td>Other Auditor Fees for Audit of OEDT Financial Statements</td>
<td>–</td>
<td>–</td>
<td>5</td>
<td>5</td>
</tr>
<tr>
<td>Audit New Zealand Fees for Audit of CPIT Holdings Ltd Financial Statements</td>
<td>3</td>
<td>–</td>
<td>3</td>
<td>5</td>
</tr>
<tr>
<td>Audit New Zealand Fees for PBRF External Research Income</td>
<td>–</td>
<td>1</td>
<td>–</td>
<td>1</td>
</tr>
<tr>
<td>Donations made</td>
<td>5</td>
<td>66</td>
<td>5</td>
<td>66</td>
</tr>
<tr>
<td>Impairment of Receivables (Note 3)</td>
<td>(7)</td>
<td>6</td>
<td>(7)</td>
<td>6</td>
</tr>
<tr>
<td>Research and Development Expenditure</td>
<td>416</td>
<td>209</td>
<td>416</td>
<td>209</td>
</tr>
<tr>
<td>Minimum Lease Payments under Operating Leases</td>
<td>277</td>
<td>277</td>
<td>277</td>
<td>277</td>
</tr>
<tr>
<td><strong>Other Operating Expenses</strong></td>
<td><strong>24,153</strong></td>
<td><strong>20,854</strong></td>
<td><strong>23,382</strong></td>
<td><strong>20,258</strong></td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>24,964</strong></td>
<td><strong>21,520</strong></td>
<td><strong>24,207</strong></td>
<td><strong>20,942</strong></td>
</tr>
</tbody>
</table>

There are no unfulfilled conditions or other contingencies attached to government grants recognised.
Notes to Financial Statements

Note 2
Cash and Cash Equivalents

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Cash at Bank and in Hand</td>
<td>4,832</td>
<td>4,088</td>
<td>5,809</td>
<td>5,330</td>
</tr>
<tr>
<td>Short-Term Deposits</td>
<td>116</td>
<td>8,822</td>
<td>116</td>
<td>8,822</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,948</strong></td>
<td><strong>12,910</strong></td>
<td><strong>5,925</strong></td>
<td><strong>14,152</strong></td>
</tr>
</tbody>
</table>

Cash at Bank and in Hand represents physical cash on hand and money at bank immediately available.

Short-Term Deposits represent term deposits with a maturity of three months or less. The carrying value of short-term deposits with maturity dates of three months or less approximates their fair value. Apart from the restricted reserves there is no cash and cash equivalents that can only be used for a specified purpose.

Reconciliation of net surplus/(deficit) to net cash flows from operating activities

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Net Surplus</td>
<td>3,336</td>
<td>5,081</td>
<td>4,324</td>
<td>5,720</td>
</tr>
</tbody>
</table>

**Add/(less) non-cash items:**

- Depreciation and Amortisation: 6,831, 6,057, 7,135, 6,324
- Impairment Charges: –, –, –, –
- Gains on the Revaluation of Investments: –, –, (277), 12
- Recognition of Movement in Term Employee Benefits in Employee Benefit Expenses: –, 128, –, 128

**Add/(less) items classified as investing or financing activities:**

- (Gains)/Losses on Disposal of Property, Plant and Equipment: (16), (39), (16), (39)
- Revaluation of Investment Properties: –, –, (176), 28
- Donated Assets: –, –, –, –

**Add/(less) movements in working capital items:**

- Accounts Receivable: (136), 707, (117), 694
- Inventories: (431), (21), (629), (23)
- Prepayments: (26), 503, (26), 503
- Accounts Payable: 1,024, (442), 1,007, (362)
- Income in Advance: 2,286, (1,529), 2,286, (1,529)
- Current Provisions: (289), (186), (289), (186)
- Term Provisions: –, (289), –, (289)
- Employee Benefits: (280), 776, (280), 776

**Net cash inflow from operating activities:** 12,299, 10,746, 13,142, 11,757
Notes to Financial Statements

Note 3
Trade and Other Receivables

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Current</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade Receivables</td>
<td>1,363</td>
<td>1,453</td>
<td>1,382</td>
<td>1,491</td>
</tr>
<tr>
<td>Bank Interest Receivable</td>
<td>436</td>
<td>216</td>
<td>436</td>
<td>216</td>
</tr>
<tr>
<td>Related Party Receivables</td>
<td>61</td>
<td>62</td>
<td>61</td>
<td>62</td>
</tr>
<tr>
<td>Less Provision for Impairment of Receivables</td>
<td>(57)</td>
<td>(64)</td>
<td>(57)</td>
<td>(64)</td>
</tr>
<tr>
<td></td>
<td>1,803</td>
<td>1,667</td>
<td>1,822</td>
<td>1,705</td>
</tr>
<tr>
<td>Term</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The carrying value of trade and other receivables approximates their fair value.

Maturity Analysis

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Current Debt</td>
<td>1,482</td>
<td>1,630</td>
<td>1,501</td>
<td>1,668</td>
</tr>
<tr>
<td>Overdue but not Impaired 61 to 90 days</td>
<td>20</td>
<td>20</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>Overdue but not Impaired &gt;90 days</td>
<td>301</td>
<td>17</td>
<td>301</td>
<td>17</td>
</tr>
<tr>
<td></td>
<td>1,803</td>
<td>1,667</td>
<td>1,822</td>
<td>1,705</td>
</tr>
</tbody>
</table>

As of 31 December 2012 and 2011 all overdue receivables have been assessed for impairment and appropriate provisions applied. CPIT holds no collateral as security or other credit enhancements over receivables that are either past due or impaired.

The impairment provision has been calculated based on expected losses for CPIT’s pool of debtors. Expected losses have been determined based on the age of debtors and review of specific debtors.

Movement in the provision for impairment of receivables is as follows:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>64</td>
<td>58</td>
<td>64</td>
<td>58</td>
</tr>
<tr>
<td>Receivables Written Off During Period</td>
<td>40</td>
<td>13</td>
<td>40</td>
<td>13</td>
</tr>
<tr>
<td>Additional Provisions Made During the Year</td>
<td>(47)</td>
<td>(7)</td>
<td>(47)</td>
<td>(7)</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>57</td>
<td>64</td>
<td>57</td>
<td>64</td>
</tr>
</tbody>
</table>
Notes to Financial Statements

Note 4
Inventories

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Held for Resale</td>
<td>6</td>
<td>4</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Materials and Consumables</td>
<td>1,063</td>
<td>634</td>
<td>1,063</td>
<td>634</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,069</strong></td>
<td><strong>638</strong></td>
<td><strong>1,069</strong></td>
<td><strong>640</strong></td>
</tr>
</tbody>
</table>

The write-down of inventories held for sale amounted to $nil (2011 $nil).

Note 5
Other Financial Assets

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Portion</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans and Receivables</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Deposits Maturing Within 12 Months</td>
<td>38,300</td>
<td>23,000</td>
<td>39,608</td>
<td>24,314</td>
</tr>
<tr>
<td><strong>Total Current Portion</strong></td>
<td><strong>38,300</strong></td>
<td><strong>23,000</strong></td>
<td><strong>39,608</strong></td>
<td><strong>24,314</strong></td>
</tr>
<tr>
<td><strong>Non–current Portion</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Available for Sale Investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shares in Subsidiaries</td>
<td>5</td>
<td>5</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Unlisted Shares – PINZ Ltd</td>
<td>50</td>
<td>50</td>
<td>50</td>
<td>50</td>
</tr>
<tr>
<td><strong>Total Non–current Portion</strong></td>
<td><strong>55</strong></td>
<td><strong>55</strong></td>
<td><strong>2,296</strong></td>
<td><strong>1,936</strong></td>
</tr>
</tbody>
</table>

There were no impairment provisions for other financial assets.

Shares in subsidiaries and unlisted entities have no quoted price in an active market.

As no fair value can be reliably measured, shares are recorded at cost. CPIT does not intend to dispose of these shares.

The Managed Funds are stated at fair value. The assets within these portfolios are actively traded and fair value is determined by direct reference to published prices in active markets.
Notes to Financial Statements

Credit Quality of Financial Assets

The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to Standard and Poor’s credit ratings (if available) or to historical information about counterparty default rates:

<table>
<thead>
<tr>
<th>COUNTERPARTIES WITH CREDIT RATINGS</th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2012</td>
<td>2011</td>
</tr>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Term deposits:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>AA–</td>
<td>32,400</td>
<td>23,000</td>
</tr>
<tr>
<td>A+</td>
<td>5,900</td>
<td>–</td>
</tr>
<tr>
<td>BBB</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Total</td>
<td>38,300</td>
<td>23,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>COUNTERPARTIES WITH CREDIT RATINGS</th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2012</td>
<td>2011</td>
</tr>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Other investments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Existing Counterparty with no Defaults in the Past</td>
<td>55</td>
<td>55</td>
</tr>
<tr>
<td>Total Other Investments</td>
<td>55</td>
<td>55</td>
</tr>
</tbody>
</table>

Note 6
Investment Properties

<table>
<thead>
<tr>
<th></th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2012</td>
<td>2011</td>
</tr>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Balance 1 January</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Fair Value Gain/(Loss)</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Balance 31 December</td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>

The Mobil Oil Land (situated at 193 Madras Street) is classified as Investment Property. The Mobil Oil Land was revalued by Telfer Young on 20 December 2012. The valuation was completed by independent valuer, Mark Dunbar BCom (VPM), ANZIV, SPINZ, AREINZ of Telfer Young. Property held for investment purposes is revalued on an annual basis.
## Notes to Financial Statements

### Note 7
Property, Plant and Equipment

#### 2012 Parent

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Institution Land and Buildings</strong></td>
<td>$76,790</td>
<td>–</td>
<td>76,790</td>
<td>1,558</td>
<td>–</td>
<td>(1,656)</td>
<td>–</td>
<td>78,348</td>
<td>(1,656)</td>
<td>76,692</td>
<td></td>
</tr>
<tr>
<td><strong>Crown Land and Buildings</strong></td>
<td>$86,014</td>
<td>–</td>
<td>86,014</td>
<td>–</td>
<td>–</td>
<td>(1,998)</td>
<td>–</td>
<td>86,014</td>
<td>(1,998)</td>
<td>84,016</td>
<td></td>
</tr>
<tr>
<td><strong>Computer Equipment</strong></td>
<td>8,149</td>
<td>(6,045)</td>
<td>2,104</td>
<td>725</td>
<td>–</td>
<td>(670)</td>
<td>–</td>
<td>8,874</td>
<td>(6,715)</td>
<td>2,159</td>
<td></td>
</tr>
<tr>
<td><strong>Computer Equipment under Finance Lease</strong></td>
<td>1,407</td>
<td>–</td>
<td>1,407</td>
<td>610</td>
<td>–</td>
<td>(854)</td>
<td>–</td>
<td>1,163</td>
<td>–</td>
<td>1,163</td>
<td></td>
</tr>
<tr>
<td><strong>Plant</strong></td>
<td>12,886</td>
<td>(9,039)</td>
<td>3,847</td>
<td>450</td>
<td>(3)</td>
<td>(602)</td>
<td>–</td>
<td>13,333</td>
<td>(9,641)</td>
<td>3,692</td>
<td></td>
</tr>
<tr>
<td><strong>Furniture</strong></td>
<td>6,079</td>
<td>(5,125)</td>
<td>954</td>
<td>306</td>
<td>–</td>
<td>(206)</td>
<td>–</td>
<td>6,385</td>
<td>(5,331)</td>
<td>1,054</td>
<td></td>
</tr>
<tr>
<td><strong>Vehicles</strong></td>
<td>756</td>
<td>(656)</td>
<td>100</td>
<td>116</td>
<td>–</td>
<td>(33)</td>
<td>–</td>
<td>872</td>
<td>(689)</td>
<td>183</td>
<td></td>
</tr>
<tr>
<td><strong>Library Collection</strong></td>
<td>4,647</td>
<td>(1,919)</td>
<td>2,728</td>
<td>313</td>
<td>–</td>
<td>(497)</td>
<td>–</td>
<td>4,960</td>
<td>(2,416)</td>
<td>2,544</td>
<td></td>
</tr>
<tr>
<td><strong>Art Collection</strong></td>
<td>765</td>
<td>–</td>
<td>765</td>
<td>14</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>779</td>
<td>–</td>
<td>779</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>197,493</td>
<td>(22,784)</td>
<td>174,709</td>
<td>4,092</td>
<td>(3)</td>
<td>(6,516)</td>
<td>–</td>
<td>200,728</td>
<td>(28,446)</td>
<td>172,282</td>
<td></td>
</tr>
</tbody>
</table>

#### 2012 Group

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Group Land and Buildings</strong></td>
<td>89,641</td>
<td>(746)</td>
<td>88,895</td>
<td>2,013</td>
<td>–</td>
<td>(1,951)</td>
<td>(245)</td>
<td>91,409</td>
<td>(2,697)</td>
<td>88,712</td>
<td></td>
</tr>
<tr>
<td><strong>Crown Land and Buildings</strong></td>
<td>86,014</td>
<td>–</td>
<td>86,014</td>
<td>–</td>
<td>–</td>
<td>(1,998)</td>
<td>–</td>
<td>86,014</td>
<td>(1,998)</td>
<td>84,016</td>
<td></td>
</tr>
<tr>
<td><strong>Computer Equipment</strong></td>
<td>8,158</td>
<td>(6,051)</td>
<td>2,107</td>
<td>725</td>
<td>–</td>
<td>(670)</td>
<td>–</td>
<td>8,883</td>
<td>(6,721)</td>
<td>2,162</td>
<td></td>
</tr>
<tr>
<td><strong>Computer Equipment under Finance Lease</strong></td>
<td>1,407</td>
<td>–</td>
<td>1,407</td>
<td>610</td>
<td>–</td>
<td>(854)</td>
<td>–</td>
<td>1,163</td>
<td>–</td>
<td>1,163</td>
<td></td>
</tr>
<tr>
<td><strong>Plant</strong></td>
<td>13,003</td>
<td>(9,074)</td>
<td>3,929</td>
<td>451</td>
<td>(3)</td>
<td>(611)</td>
<td>–</td>
<td>13,451</td>
<td>(9,685)</td>
<td>3,766</td>
<td></td>
</tr>
<tr>
<td><strong>Furniture</strong></td>
<td>6,079</td>
<td>(5,125)</td>
<td>954</td>
<td>306</td>
<td>–</td>
<td>(206)</td>
<td>–</td>
<td>6,385</td>
<td>(5,331)</td>
<td>1,054</td>
<td></td>
</tr>
<tr>
<td><strong>Vehicles</strong></td>
<td>756</td>
<td>(656)</td>
<td>100</td>
<td>116</td>
<td>–</td>
<td>(33)</td>
<td>–</td>
<td>872</td>
<td>(689)</td>
<td>183</td>
<td></td>
</tr>
<tr>
<td><strong>Library Collection</strong></td>
<td>4,647</td>
<td>(1,919)</td>
<td>2,728</td>
<td>313</td>
<td>–</td>
<td>(497)</td>
<td>–</td>
<td>4,960</td>
<td>(2,416)</td>
<td>2,544</td>
<td></td>
</tr>
<tr>
<td><strong>Art Collection</strong></td>
<td>765</td>
<td>–</td>
<td>765</td>
<td>14</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>779</td>
<td>–</td>
<td>779</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>210,470</td>
<td>(23,571)</td>
<td>186,899</td>
<td>4,548</td>
<td>(3)</td>
<td>(6,820)</td>
<td>(245)</td>
<td>213,916</td>
<td>(29,537)</td>
<td>184,379</td>
<td></td>
</tr>
</tbody>
</table>
### Property, Plant and Equipment

#### 2011 Parent

<table>
<thead>
<tr>
<th>Description</th>
<th>Accumulated Depreciation and Impairment 1 January 2011 $000</th>
<th>Carrying Amount 1 January 2011 $000</th>
<th>Current Year Additions $000</th>
<th>Current Year Disposals $000</th>
<th>Current Year Impairment Charges $000</th>
<th>Current Year Depreciation $000</th>
<th>Revaluation Changes $000</th>
<th>Cost/Revaluation 31 December 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institution Land and Buildings</td>
<td>72,438 (2,822)</td>
<td>70,616 (2,917)</td>
<td>69,616 (2,917)</td>
<td>391 (1,313)</td>
<td>1,383 (2,383)</td>
<td>2,049 (2,049)</td>
<td>8,545 (2,049)</td>
<td>76,790 (2,049)</td>
</tr>
<tr>
<td>Crown Land and Buildings</td>
<td>76,919 (3,993)</td>
<td>73,928 (3,993)</td>
<td>72,928 (3,993)</td>
<td>727 (2,273)</td>
<td>1,380 (2,380)</td>
<td>8,149 (8,149)</td>
<td>86,014 (8,149)</td>
<td>76,790 (8,149)</td>
</tr>
<tr>
<td>Equipment</td>
<td>6,895 (5,512)</td>
<td>1,383 (2,383)</td>
<td>1,383 (2,383)</td>
<td>1,383 (2,383)</td>
<td>1,383 (2,383)</td>
<td>1,383 (2,383)</td>
<td>1,383 (2,383)</td>
<td>1,383 (2,383)</td>
</tr>
<tr>
<td>Computer</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
</tr>
<tr>
<td>Finance Lease Equipment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Plant</td>
<td>12,327 (8,408)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>12,886 (2,919)</td>
</tr>
<tr>
<td>Furniture</td>
<td>5,787 (4,926)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>5,870 (2,423)</td>
</tr>
<tr>
<td>Vehicles</td>
<td>7,13 (6,30)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>7,213 (2,423)</td>
</tr>
<tr>
<td>Library Collection</td>
<td>4,321 (3,527)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>4,647 (2,423)</td>
</tr>
<tr>
<td>Art Collection</td>
<td>759</td>
<td>759</td>
<td>759</td>
<td>759</td>
<td>759 (2,423)</td>
<td>759 (2,423)</td>
<td>759 (2,423)</td>
<td>759 (2,423)</td>
</tr>
</tbody>
</table>

#### 2011 Group

<table>
<thead>
<tr>
<th>Description</th>
<th>Accumulated Depreciation and Impairment 1 January 2011 $000</th>
<th>Carrying Amount 1 January 2011 $000</th>
<th>Current Year Additions $000</th>
<th>Current Year Disposals $000</th>
<th>Current Year Impairment Charges $000</th>
<th>Current Year Depreciation $000</th>
<th>Revaluation Changes $000</th>
<th>Cost/Revaluation 31 December 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group Land and Buildings</td>
<td>84,414 (3,313)</td>
<td>81,103 (3,013)</td>
<td>81,103 (3,013)</td>
<td>691 (1,392)</td>
<td>1,386 (2,386)</td>
<td>2,049 (2,049)</td>
<td>8,545 (2,049)</td>
<td>89,641 (2,049)</td>
</tr>
<tr>
<td>Crown Land and Buildings</td>
<td>76,919 (3,993)</td>
<td>73,928 (3,993)</td>
<td>73,928 (3,993)</td>
<td>727 (2,273)</td>
<td>1,380 (2,380)</td>
<td>8,149 (8,149)</td>
<td>86,014 (8,149)</td>
<td>76,790 (8,149)</td>
</tr>
<tr>
<td>Computer</td>
<td>10,464 (9,078)</td>
<td>1,386 (2,386)</td>
<td>1,386 (2,386)</td>
<td>1,386 (2,386)</td>
<td>1,386 (2,386)</td>
<td>1,386 (2,386)</td>
<td>1,386 (2,386)</td>
<td>12,886 (2,386)</td>
</tr>
<tr>
<td>Finance Lease Equipment</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>1,533 (1,533)</td>
<td>12,886 (2,386)</td>
</tr>
<tr>
<td>Plant</td>
<td>12,327 (9,470)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>3,919 (2,919)</td>
<td>12,886 (2,919)</td>
</tr>
<tr>
<td>Furniture</td>
<td>5,787 (4,926)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>5,870 (2,423)</td>
</tr>
<tr>
<td>Vehicles</td>
<td>7,13 (6,30)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>83 (1,083)</td>
<td>7,213 (2,423)</td>
</tr>
<tr>
<td>Library Collection</td>
<td>4,321 (3,527)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>279 (1,083)</td>
<td>4,647 (2,423)</td>
</tr>
<tr>
<td>Art Collection</td>
<td>759</td>
<td>759</td>
<td>759</td>
<td>759</td>
<td>759 (2,423)</td>
<td>759 (2,423)</td>
<td>759 (2,423)</td>
<td>759 (2,423)</td>
</tr>
</tbody>
</table>

*The impairment has been recognised in Comprehensive Income.*
Revaluation
All Parent land and buildings were revalued as at 31 December 2011 in accordance with NZIAS-16. The valuation was completed by independent valuers, M Dow BCom (VPM), FPINZ, FNZIV, Registered Valuer, Richard Kolff BCom (VPM), MPINZ, MNZIV, and Kees Ouwehand SPINZ, Ing (Mar Eng) all of Darroch Limited. The valuation of buildings is completed to a component level on a market value basis where practical. Where market based evidence is insufficient, buildings are valued on an optimised depreciated replacement cost basis. The earthquakes have made it difficult to ascertain values. The overall net effect of the revaluation has increased CPIT’s Asset Revaluation Reserve by $24.628m; land has decreased by $8.445m and buildings have increased by $33.072m.
In 2012 there was no impairment of Property, Plant and Equipment assets.
In 2011 there was an impairment of Building assets of $2.588m due to earthquake damage. Also refer to Note 21 for further explanation.

Work in Progress
There were no expenditures recognised in the carrying amounts of Property, Plant and Equipment in the course of construction.

Restriction of Title
Under the Education Act 1989, the Parent and Group are required to obtain the consent from the Ministry of Education to dispose or sell off property where the value of the property exceeds an amount determined by the Minister.
There are also various restrictions in the form of historic designations, reserve, and endowment encumbrances attached to land. All land and buildings of the Parent are subject to these restrictions.

Insurance of Assets
CPIT participates in a collective procurement arrangement with our ITP’s for its comprehensive insurance programme. All buildings and equipment are covered for material damage based on replacement value. The insurance programme has an annual limit for all claims made by the participating ITP’s. For the Canterbury region this annual limit is $200 million. The excess on claims for the Canterbury region is calculated as a 5% of site. For CPIT this creates an estimated maximum exposure to insurance excess of $10 million.
## Notes to Financial Statements

### Note 8

**Intangible Assets**

<table>
<thead>
<tr>
<th></th>
<th>Gross Carrying Amount 1 January 2012</th>
<th>Accumulated Amortisation 1 January 2012</th>
<th>Net Carrying Amount 1 January 2012</th>
<th>Current Year Additions</th>
<th>Current Year Impairment Charges</th>
<th>Current Year Amortisation</th>
<th>Gross Carrying Amount 31 December 2012</th>
<th>Accumulated Amortisation 31 December 2012</th>
<th>Net Carrying Amount 31 December 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2012</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parent and Group –</td>
<td>410</td>
<td>(15)</td>
<td>395</td>
<td>–</td>
<td>–</td>
<td>(21)</td>
<td>410</td>
<td>(36)</td>
<td>374</td>
</tr>
<tr>
<td>Radio Frequency</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parent and Group –</td>
<td>3,868</td>
<td>(2,656)</td>
<td>1,212</td>
<td>644</td>
<td>–</td>
<td>(294)</td>
<td>4,512</td>
<td>(2,950)</td>
<td>1,562</td>
</tr>
<tr>
<td>Software</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,278</td>
<td>(2,671)</td>
<td>1,607</td>
<td>644</td>
<td>–</td>
<td>(315)</td>
<td>4,922</td>
<td>(2,986)</td>
<td>1,936</td>
</tr>
</tbody>
</table>

### Parent and Group –  Radio Frequency

### Parent and Group – Software

- In 2012 there was no impairment of intangible assets.
- In 2011 there was no impairment of intangible assets.

### Work in Progress

Expenditures recognised in the carrying amounts of intangibles in the course of creation were:

<table>
<thead>
<tr>
<th></th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2012</td>
<td>2011</td>
</tr>
<tr>
<td></td>
<td>2012</td>
<td>2011</td>
</tr>
<tr>
<td>Software</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>830</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>830</td>
</tr>
</tbody>
</table>
Notes to Financial Statements

Note 9
Trade and Other Payables

<table>
<thead>
<tr>
<th></th>
<th>Parent 2012 $000</th>
<th>Parent 2011 $000</th>
<th>Group 2012 $000</th>
<th>Group 2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Payables</td>
<td>4,891</td>
<td>3,845</td>
<td>5,100</td>
<td>4,071</td>
</tr>
<tr>
<td>Other Payables</td>
<td>2,024</td>
<td>2,050</td>
<td>2,024</td>
<td>2,050</td>
</tr>
<tr>
<td>Related Party Payables</td>
<td>5</td>
<td>1</td>
<td>5</td>
<td>1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>6,920</strong></td>
<td><strong>5,896</strong></td>
<td><strong>7,129</strong></td>
<td><strong>6,122</strong></td>
</tr>
</tbody>
</table>

Trade and other payables are non-interest bearing and are normally settled by the 20th of the month following invoice, therefore the carrying value of trade and other payables approximates their fair value.

Note 10
Loans and Finance Leases

Maturity Analysis

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Secured Loans $000</td>
<td>Lease Liabilities $000</td>
<td>Secured Loans $000</td>
<td>Lease Liabilities $000</td>
</tr>
<tr>
<td>2012</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less than One Year</td>
<td>–</td>
<td>694</td>
<td>350</td>
<td>694</td>
</tr>
<tr>
<td>Later than One Year</td>
<td>–</td>
<td>469</td>
<td>–</td>
<td>469</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td><strong>1,163</strong></td>
<td><strong>350</strong></td>
<td><strong>1,163</strong></td>
</tr>
<tr>
<td>Weighted Average Interest Rate</td>
<td>4.28%</td>
<td>5.69%</td>
<td>4.28%</td>
<td>5.69%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Secured Loans $000</td>
<td>Lease Liabilities $000</td>
<td>Secured Loans $000</td>
<td>Lease Liabilities $000</td>
</tr>
<tr>
<td>2011</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less than One Year</td>
<td>–</td>
<td>825</td>
<td>575</td>
<td>825</td>
</tr>
<tr>
<td>Later than One Year</td>
<td>–</td>
<td>582</td>
<td>350</td>
<td>582</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td><strong>1,407</strong></td>
<td><strong>925</strong></td>
<td><strong>1,407</strong></td>
</tr>
<tr>
<td>Weighted Average Interest Rate</td>
<td>4.28%</td>
<td>5.04%</td>
<td>4.28%</td>
<td>5.04%</td>
</tr>
</tbody>
</table>

There were no defaults on loan agreement terms in 2011.

Description of Material Leasing Arrangements

CPIT has entered into finance leases for various IT assets. The net carrying amount of the leased items is shown in Note 7. The finance leases can be renewed at the option of CPIT. CPIT has the option to purchase the asset at the end of the lease term. There are no restrictions placed on CPIT by any of the finance leasing arrangements.
### Contractual Maturity Analysis of Financial Liabilities

The table below analyses financial liabilities into relative maturity groupings based on the remaining period at balance date to the contractual maturity date. Future interest payments on floating rate debt are based on the floating rate on the instrument at balance date. The amounts disclosed are the contractual undiscounted cash flows.

<table>
<thead>
<tr>
<th></th>
<th>Carrying Amount $000</th>
<th>Contractual Cash Flows $000</th>
<th>Less than 6 months $000</th>
<th>6 to 12 months $000</th>
<th>1 to 2 years $000</th>
<th>2 to 3 years $000</th>
<th>More than 3 years $000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Parent 2012</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>1,163</td>
<td>1,163</td>
<td>392</td>
<td>302</td>
<td>342</td>
<td>127</td>
<td>–</td>
</tr>
<tr>
<td>Secured Loans</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,163</td>
<td>1,163</td>
<td>392</td>
<td>302</td>
<td>342</td>
<td>127</td>
<td>–</td>
</tr>
<tr>
<td><strong>Group 2012</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>1,163</td>
<td>1,163</td>
<td>392</td>
<td>302</td>
<td>342</td>
<td>127</td>
<td>–</td>
</tr>
<tr>
<td>Secured Loans</td>
<td>350</td>
<td>358</td>
<td>288</td>
<td>62</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,513</td>
<td>1,521</td>
<td>680</td>
<td>364</td>
<td>342</td>
<td>127</td>
<td>–</td>
</tr>
<tr>
<td><strong>Parent 2011</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>1,407</td>
<td>1,407</td>
<td>434</td>
<td>391</td>
<td>465</td>
<td>117</td>
<td>–</td>
</tr>
<tr>
<td>Secured Loans</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,407</td>
<td>1,407</td>
<td>434</td>
<td>391</td>
<td>465</td>
<td>117</td>
<td>–</td>
</tr>
<tr>
<td><strong>Group 2011</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Leases</td>
<td>1,407</td>
<td>1,407</td>
<td>434</td>
<td>391</td>
<td>465</td>
<td>117</td>
<td>–</td>
</tr>
<tr>
<td>Secured Loans</td>
<td>925</td>
<td>971</td>
<td>310</td>
<td>303</td>
<td>358</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,332</td>
<td>2,378</td>
<td>744</td>
<td>694</td>
<td>823</td>
<td>117</td>
<td>–</td>
</tr>
</tbody>
</table>
Note 11
Employee Benefit Liabilities and Other Provisions

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Employee Entitlements</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued Pay</td>
<td>664</td>
<td>469</td>
<td>664</td>
<td>469</td>
</tr>
<tr>
<td>Annual Leave</td>
<td>2,823</td>
<td>3,275</td>
<td>2,823</td>
<td>3,275</td>
</tr>
<tr>
<td>Long Service Leave</td>
<td>197</td>
<td>197</td>
<td>197</td>
<td>197</td>
</tr>
<tr>
<td>Retirement Gratuities</td>
<td>614</td>
<td>614</td>
<td>614</td>
<td>614</td>
</tr>
<tr>
<td>Sick Leave</td>
<td>136</td>
<td>159</td>
<td>136</td>
<td>159</td>
</tr>
<tr>
<td>As at 31 December</td>
<td>4,434</td>
<td>4,714</td>
<td>4,434</td>
<td>4,714</td>
</tr>
<tr>
<td>Current Portion</td>
<td>3,715</td>
<td>3,995</td>
<td>3,715</td>
<td>3,995</td>
</tr>
<tr>
<td>Non-Current Portion</td>
<td>719</td>
<td>719</td>
<td>719</td>
<td>719</td>
</tr>
<tr>
<td></td>
<td>4,434</td>
<td>4,714</td>
<td>4,434</td>
<td>4,714</td>
</tr>
</tbody>
</table>

The present value of the long service leave and retirement gratuity obligations depends on factors that are determined on an actuarial basis using a number of assumptions. Two key assumptions used in calculating this liability include the discount rate and the salary inflation factor. Any changes in these assumptions will impact on the carrying amount of the liability. Expected future payments are disclosed using forward discount rates derived from the yield curve of NZ government bonds. The discount rates used match, as closely possible, the estimated future cash flows. The salary inflation factor has been determined after considering historical salary inflation patterns and after obtaining advice from an independent actuary.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Obligation to TEC</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 1 January</td>
<td>289</td>
<td>764</td>
<td>289</td>
<td>764</td>
</tr>
<tr>
<td>Charged against provision during the year</td>
<td>(289)</td>
<td>(475)</td>
<td>(289)</td>
<td>(475)</td>
</tr>
<tr>
<td>As at 31 December</td>
<td>–</td>
<td>289</td>
<td>–</td>
<td>289</td>
</tr>
<tr>
<td>Current Portion</td>
<td>–</td>
<td>289</td>
<td>–</td>
<td>289</td>
</tr>
<tr>
<td>Non-Current Portion</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>289</td>
<td>–</td>
<td>289</td>
</tr>
</tbody>
</table>

In 2003/4, an online computer course was run for which CPIT received bulk funding. An independent evaluation was completed which concluded that 25 per cent of those students who enrolled in the course did not engage or appear to have an intention to engage in the course.

CPIT has, in recognition of the conclusions reached in the independent evaluation, and its integrity as a publicly funded institution, offered to accept certain additional requirements with respect to the funding. This obligation is to be discharged through a mixture of cash payment and the provision of a scholarship programme.

The amount of the provision met each year will depend on the uptake of scholarships. Therefore the timing of meeting the obligation is uncertain. The current portion of the obligation reflects the current estimate of the obligation to be met in the following year.
### Note 12

**Revenue Received in Advance**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Government Grants</td>
<td>2,729</td>
<td>377</td>
<td>2,729</td>
<td>377</td>
</tr>
<tr>
<td>Fees Income</td>
<td>3,228</td>
<td>4,009</td>
<td>3,228</td>
<td>4,009</td>
</tr>
<tr>
<td>Other Revenue in Advance</td>
<td>1,189</td>
<td>474</td>
<td>1,189</td>
<td>474</td>
</tr>
<tr>
<td></td>
<td><strong>7,146</strong></td>
<td><strong>4,860</strong></td>
<td><strong>7,146</strong></td>
<td><strong>4,860</strong></td>
</tr>
<tr>
<td>Current Portion</td>
<td>7,146</td>
<td>4,860</td>
<td>7,146</td>
<td>4,860</td>
</tr>
<tr>
<td></td>
<td><strong>7,146</strong></td>
<td><strong>4,860</strong></td>
<td><strong>7,146</strong></td>
<td><strong>4,860</strong></td>
</tr>
</tbody>
</table>
Note 13
Capital Commitments and Operating Leases

### Capital Commitments Approved and Contracted

<table>
<thead>
<tr>
<th></th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012 $000</td>
<td>25</td>
<td>25</td>
</tr>
<tr>
<td>2011 $000</td>
<td>372</td>
<td>372</td>
</tr>
</tbody>
</table>

### Non-cancellable Operating Lease Commitments

#### Property Leases

- Not later than One Year: 1,087, 1,268, 254, 256
- Later than One Year and not later than Five Years: 2,545, 3,008, 161, 249
- Later than Five Years: 4,616, 5,083, –, –

<table>
<thead>
<tr>
<th></th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012 $000</td>
<td>8,248</td>
<td>415</td>
</tr>
<tr>
<td>2011 $000</td>
<td>9,359</td>
<td>505</td>
</tr>
</tbody>
</table>

#### Equipment Leases

- Not later than One Year: 308, 332, 308, 332
- Later than One Year and not later than Five Years: 17, 298, 17, 298

<table>
<thead>
<tr>
<th></th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012 $000</td>
<td>325</td>
<td>325</td>
</tr>
<tr>
<td>2011 $000</td>
<td>630</td>
<td>630</td>
</tr>
</tbody>
</table>

### Description of Material Leasing Arrangements

#### Property Leases

The property leases can be renewed at the option of CPIT. CPIT does not have the option to purchase the property asset at the end of the lease term. There are no restrictions placed on CPIT by any of the property leasing arrangements.

#### Equipment Leases

The equipment leases can be renewed at the option of CPIT. CPIT does have the option to purchase the equipment asset at the end of the lease term. There are no restrictions placed on CPIT by any of the equipment leasing arrangements.
Note 14
Contingent Assets and Liabilities

CPIT Parent
As at 31 December 2012 CPIT had no contingent liabilities apart from a suspensory loan with the Crown of $3,129,334.
CPIT has a contingent liability relating to funding from the Crown from the Partnerships for Excellence funding pool. The project was required to meet certain deliverables in order for CPIT to retain the funding. If all deliverables were not met CPIT would have had a liability to the Crown up to a maximum of $4,694,000 (of which $1,564,666 has been forgiven by the Crown). As at balance date, the application for the write off of the full amount was being prepared for the Crown’s consideration.
As at 31 December 2012 CPIT had contingent assets relating to insurance proceeds of repairs to buildings resulting from the earthquakes. Please refer to Note 21 for further explanation.
CPIT has insurance covering material damage and business interruption and is currently negotiating both with the insurers. The final cost to remediate the damage resulting from the earthquakes is still to be fully quantified. It is expected that all costs, less insurance related excesses, will be met through the CPIT insurance cover.
As at 31 December 2011 CPIT had no significant contingent liabilities, apart from a suspensory loan of $3,129,334. Refer to above for details.
As at 31 December 2011 CPIT had contingent assets of $11.3 million relating to insurance proceeds of repairs to buildings resulting from the earthquakes.

CPIT Group
No other entity in the Group apart from CPIT have any contingencies (2011: nil).
Note 15
Related Party Transactions

CPIT is the Parent of the Group and controls three entities, being Ōtautahi Education Development Trust, Christchurch Polytechnic Foundation and CPIT Holdings Ltd.

Significant transactions with government-related entities
The government influences the roles of CPIT as well as being a major source of revenue. CPIT has received funding and grants from the Tertiary Education Commission totalling $51.5m (2011 $50.7m) to provide education and research services for the year ended 31 December 2012. CPIT also leases at a nil rental amount, land and buildings legally owned by the Crown. Further information on the accounting for Crown-owned land and buildings is disclosed in the Statement of Accounting Policies under the heading “critical judgements in applying accounting policies”.

Collectively, but not individually, significant transactions with government-related entities
In conducting its activities, CPIT is required to pay various taxes and levies (such as GST, PAYE and ACC levies) to the Crown and entities related to the Crown. The payment of these taxes and levies is based on the standard terms and conditions that apply to all tax and levy payers. CPIT is exempt from paying income tax and FBT.

CPIT purchases goods and services from entities related to the Crown and it also provides services to entities related to the Crown. The purchase and provision of goods and services to government-related entities for the year ended 31 December 2012 are small when compared to CPIT’s total expenditure and revenue and have all been conducted on an arm’s length basis. The purchase of goods and services included the purchase of electricity from Meridian, air travel from Air New Zealand and postal services from New Zealand Post. The provision of services to government-related entities is mainly related to the provision of educational courses.

Inter-Group Transactions
Christchurch Polytechnic Foundation
Christchurch Polytechnic Foundation is accounted for as a subsidiary of CPIT.

The Foundation runs an annual grants programme for staff, students and projects associated with CPIT, as well as other initiatives which promote education and enterprise in the region.

CPIT appoints four of the nine trustees of the Foundation.

During 2012, CPIT’s income included the following transactions with the Foundation:

<table>
<thead>
<tr>
<th></th>
<th>2012 $</th>
<th>2011 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Grants</td>
<td>25,365</td>
<td>213,082</td>
</tr>
</tbody>
</table>

During 2012 CPIT’s expenditure included the following transactions with the Foundation:

<table>
<thead>
<tr>
<th></th>
<th>2012 $</th>
<th>2011 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Lease of B Block</td>
<td>43,533</td>
<td>49,136</td>
</tr>
<tr>
<td>- Lease of ML Block</td>
<td>135,255</td>
<td>106,735</td>
</tr>
</tbody>
</table>

At 31 December 2012 neither CPIT or the Foundation had monies owing to the other.

At 31 December 2011 CPIT owed the Foundation $3,010 but the Foundation did not owe any monies to CPIT.

CPIT Holdings Ltd
CPIT Holdings Ltd, a wholly owned subsidiary of CPIT, was incorporated under the Companies Act 1993 on 26 September 2005.

In 2012 CPIT had the following transactions with CPIT Holdings Ltd:

<table>
<thead>
<tr>
<th></th>
<th>2012 $</th>
<th>2011 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Income</td>
<td>144,000</td>
<td>93,151</td>
</tr>
<tr>
<td>- Expenses</td>
<td>–</td>
<td>1,135</td>
</tr>
</tbody>
</table>

At 31 December 2012 neither CPIT nor CPIT Holdings Ltd had monies owing to the other.
At 31 December 2011 neither CPIT nor CPIT Holdings Ltd had monies owing to the other.
Ōtautahi Education Development Trust

Ōtautahi Education Development Trust is accounted for as a subsidiary of CPIT. CPIT appoints three of the six trustees of the Trust. For accounting purposes only the Trust is a controlled entity under NZ IAS 27.

During 2012 CPIT’s income included the following transactions with the Trust:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Income</td>
<td>24,000</td>
<td>24,000</td>
</tr>
</tbody>
</table>

During 2012 CPIT’s expenditure included the following transactions with the Trust:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Lease of Student Accommodation Block</td>
<td>481,000</td>
<td>481,000</td>
</tr>
<tr>
<td>- Lease of B Block Car Park</td>
<td>2,060</td>
<td>1,503</td>
</tr>
<tr>
<td>- Lease of Paxus House</td>
<td>320,420</td>
<td>320,420</td>
</tr>
<tr>
<td>- Lease of ground for Jazz School Building</td>
<td>25,755</td>
<td>25,755</td>
</tr>
</tbody>
</table>

At 31 December 2012 neither CPIT nor the Trust had monies owing to the other.

At 31 December 2011 neither CPIT nor the Trust had monies owing to the other.
During the year, the following people were members of organisations that have entered into transactions with CPIT as part of its normal operations.
This extended coverage includes Council members, CPIT Management Team, Heads of Schools and Designated Deputies.

<table>
<thead>
<tr>
<th>Years</th>
<th>Purchases Actual $000</th>
<th>Sales Actual $000</th>
<th>Accounts Payable Actual $000</th>
<th>Accounts Receivable Actual $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chief Executive</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Polytechnics International NZ Ltd (Director)</td>
<td>–</td>
<td>337</td>
<td>–</td>
<td>24</td>
</tr>
<tr>
<td>Education NZ (Trustee)</td>
<td>–</td>
<td>61</td>
<td>–</td>
<td>4</td>
</tr>
<tr>
<td>Te Tapuae o Rēhua (Trustee)</td>
<td>43</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Hana O’Regan</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Te Waka Huruhuru Manu Early Learning Centre (Board Chair/Licensee)</td>
<td>2</td>
<td>75</td>
<td>–</td>
<td>9</td>
</tr>
<tr>
<td>Te Tapuae o Rēhua (Director)</td>
<td>43</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>2011</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chief Executive</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Polytechnics International NZ Ltd (Director)</td>
<td>–</td>
<td>183</td>
<td>–</td>
<td>33</td>
</tr>
<tr>
<td>Education NZ (Trustee)</td>
<td>5</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Te Tapuae o Rēhua (Trustee)</td>
<td>57</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Hana O’Regan</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Te Waka Huruhuru Manu Early Learning Centre (Board Chair/Licensee)</td>
<td>2</td>
<td>70</td>
<td>–</td>
<td>5</td>
</tr>
<tr>
<td>Te Tapuae o Rēhua (Director)</td>
<td>57</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Kete 05</td>
<td>1</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>
**Other Related Parties**

CPIT is a member of the Tertiary Accord of New Zealand (TANZ), a separate entity launched in early 2000 as an alliance between six of New Zealand’s leading tertiary education institutes, to promote best practice in applied education.


At 31 December 2012 CPIT did not owe TANZ any monies but TANZ owed CPIT $24,337. At 31 December 2011 CPIT did not owe TANZ any monies but TANZ owed CPIT $24,165.

There were no other related party transactions.

**Key Management Personnel Compensation**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>Council Member Fees</td>
<td>149</td>
<td>146</td>
<td>149</td>
<td>146</td>
</tr>
<tr>
<td>Other Key Management Personnel</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Other Short-term Employee Benefits</td>
<td>1,513</td>
<td>1,549</td>
<td>1,513</td>
<td>1,549</td>
</tr>
<tr>
<td>Post-Employment Benefits</td>
<td>28</td>
<td>39</td>
<td>28</td>
<td>39</td>
</tr>
<tr>
<td><strong>Total Key Management Personnel Compensation</strong></td>
<td><strong>1,690</strong></td>
<td><strong>1,734</strong></td>
<td><strong>1,690</strong></td>
<td><strong>1,734</strong></td>
</tr>
</tbody>
</table>

Key Management Personnel includes all Council Members, the Chief Executive, Division Directors and Heads of Departments.
Note 16
Financial Instrument Risks

CPIT has a series of policies to manage the risks associated with financial instruments. CPIT is risk averse and seeks to minimise exposure from its treasury activities. CPIT has a Financial Management Policy.

Price risk
Price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices. As the Parent only engages in non-speculative investment it is not exposed to undue price risk. The CPIT Group is exposed to equity securities price risk on its investments, which are classified as financial assets available for sale. This price risk arises due to market movements in listed securities. This price risk is managed by diversification of the investment portfolio.

Currency risk
Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. CPIT is not exposed to currency risk as it does not hold financial instruments denominated in foreign currencies.

Interest rate risk
The interest rates on CPIT’s investments are disclosed in Note 5 and on CPIT’s borrowings in Note 10. CPIT has undertaken a sensitivity analysis of its exposure to interest rate risk on both investments and borrowings. If weighted average interest rates on bank deposits throughout 2012 had fluctuated by plus or minus 2% the effect would have been to increase/decrease the net surplus by $865,000 (2011: $863,000) as a result of higher/lower interest income on bank deposits. As interest paid on loans is recognised as incurred the net surplus reported is not sensitive to variability in the prevailing interest rate as at balance date. However, if weighted average interest rates on borrowings throughout 2012 had fluctuated by plus or minus 2% the effect would have been to decrease/increase the net surplus by $0 (2011: $30,000) as a result of higher/lower interest expense on borrowings.

Fair value interest rate risk
Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. Borrowing issued at fixed rates exposes CPIT to fair value interest rate risk. CPIT can only engage in borrowing activities with the approval of the Ministry of Education and has a debt management policy designed to ensure debt levels are sustainable and servicing costs are minimised.

Cash flow interest rate risk
Cash flow interest rate risk is the risk that the cash flows from a financial instrument will fluctuate because of changes in market interest rates. Borrowings and investments issued at variable interest rates expose CPIT to cash flow interest rate risk. CPIT has a debt management policy designed to ensure debt levels are sustainable and servicing costs are minimised.

Credit risk
Credit risk is the risk that a third party will default on its obligation to CPIT causing CPIT to incur a loss. Where appropriate, CPIT undertakes credit checks on potential debtors before granting credit terms. CPIT has no significant concentrations of credit risk in relation to debtors and other receivables. The Parent invests funds only in deposits with registered banks and its Financial Management Policy limits the amount of credit exposure to any one institution to 30% of total investment. The CPIT Group’s exposure to credit risk on its investments is managed by diversification of the investment portfolio.

Liquidity risk
Liquidity risk is the risk that CPIT will encounter difficulty raising liquid funds to meet commitments as they fall due. CPIT’s Financial Management Policy allows short term borrowing to be used to manage liquidity/working capital. Such borrowing takes cognisance of cash flow forecasting and any contingencies which may arise and does not exceed the maximum approved by the Minister of Education.

Concentration of risk
Apart from exposure to the Group’s investments and borrowings, the Group is not exposed to any significant concentration of risk.
Note 17
Fair Value of Financial Instruments

CPIT considers that the carrying amounts of financial assets and financial liabilities recorded in the financial statements approximate their fair values. The fair values and net fair values of financial assets and financial liabilities are determined as follows:
- the fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices.
- for investments in other companies where quoted market prices are not available and valuation techniques are not appropriate, CPIT has determined fair value using cost less impairment.

For those instruments recognised at fair value in the Statement of Financial Position, fair values are determined according to the following hierarchy:

1. Quoted market price - Financial instruments with quoted prices for identical instruments in active markets.
2. Valuation technique using observable inputs - Financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in active markets and financial instruments valued using models where all significant inputs are observable.
3. Valuation techniques with significant non-observable inputs - Financial instruments valued using models where one or more significant inputs are not observable.

The following table analyses the basis of the valuation of classes of financial instruments measured at fair value in the Statement of Financial Position:

<table>
<thead>
<tr>
<th></th>
<th>Total $000</th>
<th>Quoted Market $000</th>
<th>Observable Inputs $000</th>
<th>Significant Non-observable Inputs $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>31 December 2012 - Group Financial Assets</td>
<td>2,246</td>
<td>2,246</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Managed Investment Portfolio</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>31 December 2011 - Group Financial Assets</td>
<td>1,886</td>
<td>1,886</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Managed Investment Portfolio</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note 18
Capital Management

CPIT’s capital is its equity which comprise general funds and revaluation reserves. Equity is represented by net assets.

CPIT manages its revenues, expenses, assets, liabilities, and general financial dealings prudently. CPIT’s equity is largely managed as a by-product of managing income, expenses, assets and liabilities.

The objective of managing CPIT’s equity is to ensure CPIT effectively achieves its goals and objectives for which it has been established, whilst remaining a going concern.
**Note 19**

**Variances to Budget**

**Income Statement**
Government Grants were $1.1m lower than budget primarily due to a lower level of trades academy delivery than originally targeted.
Other Income was $1.4m higher than budget. Reasons include higher external research income, non-research grants, higher training restaurant income and higher income for the hire of CPIT facilities to external parties.
Employee Benefit Expenses were $1.0m less than budget. This was due to reduced staffing needs from the lower level of delivery and an increase in annual leave being taken resulting in annual leave liabilities reducing by $0.5m.
Depreciation expense was $0.5m greater than budget due to a revaluation of buildings which resulted in a significant increase in building depreciation. This revaluation occurred after the 2012 Budget had been set.
Other Expenses were above budget by $0.9m. The main contributing factor to this was an increase in insurance premium costs greater than had been anticipated of $0.4m.
In addition, due to timing of costs covered by insurance, and receipt of related payments, there was a net cost of $0.3m in the 2012 financial year.
Overall this led to the surplus being $0.5m less than budget.

**Balance Sheet**
Total Cash and Cash Equivalents and Other Financial Assets were $6.5m higher than budget due to a number of factors. The primary factors in this were:
1. the actual opening balance was $2.6m higher than the budget due to improvements in 2011 performance between the time of the 2012 budget being prepared and the 2011 year end
2. $1.7m temporary improvement due to Current Liabilities being higher than budget
3. capital spending was $1.4m less than budget.
Land and Buildings and the Asset Revaluation Reserve both significantly exceeded budget due to revaluation increasing the opening balances for 2012. The net effect of revaluations and impairments at the end of 2011 was $22m.

**Cash Flow**
Operating cash flow was less than budget due to the decrease in Tuition Fee Income.
There is a variance in the cash flows from Investing Activities due to the reduction in capital expenditure.
Also, the budget excludes any effects of maturity and re-investment of term deposits, which are commonly reported as part of Other Financial Assets.
In 2012 there was a net shift of $15.4m out of Cash and Cash Equivalents and into term deposits.

**Statement of Changes in Equity**
There is a variance in the opening Retained Earnings budget figure due to the figure being set prior to 2011 year end being known.
There is a variance in the opening Asset Revaluation Reserve balance due to unbudgeted effects of revaluation and impairment at the end of 2011.
Note 20
Post Balance Date Events

There were no significant events after balance date.

Note 21
February 2011 Earthquake

The Event
Following the Canterbury earthquakes there has been some damage to CPIT’s buildings and assets. The table below outlines CPIT’s estimate of the total cost to its operations from the Canterbury earthquakes:

<table>
<thead>
<tr>
<th>Type of earthquake damage</th>
<th>31 December 12 $000</th>
<th>31 December 11 $000</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Impairment of buildings</td>
<td>2,588</td>
<td>2,588</td>
<td>Four buildings fully impaired, one building partially impaired</td>
</tr>
<tr>
<td>Building remediation and repair</td>
<td>30,200</td>
<td>11,740</td>
<td>Still under assessment</td>
</tr>
<tr>
<td>Other costs</td>
<td>2,763</td>
<td>2,502</td>
<td>See below</td>
</tr>
<tr>
<td>Plant and equipment replaced</td>
<td>183</td>
<td>183</td>
<td>Plant and equipment assets</td>
</tr>
<tr>
<td><strong>Total estimated cost of impact of earthquakes</strong></td>
<td><strong>35,734</strong></td>
<td><strong>17,013</strong></td>
<td></td>
</tr>
</tbody>
</table>

To date, CPIT has estimated $30.2m building remediation and repair costs will be incurred in total from the event (2011: $11.7m). The following sections provide more information on the costs outlined above.

Nature of Assets Affected

Land and Buildings
In 2011, CPIT’s land underwent geotechnical assessment and no apparent land damage was evident. Following the earthquake events and each subsequent aftershock, all CPIT buildings were checked by independent engineers. Four buildings suffered a level of damage significant enough for them to be fully impaired. The value of these impaired buildings was $2.2m. One building was partially impaired by $0.4m and the associated cost to reinstate has been capitalised. All other CPIT buildings on both campuses were cleared by engineers for continued occupation and have been in full continual use since being progressively reoccupied since 4 April 2011. For 2012, no other building impairments have been identified. A fair value assessment of the buildings was independently carried out by the valuers during 2012 and no material differences were noted from the 2011 valuations.

Plant and Equipment
Arisng from the earthquakes there has been some damage to plant and equipment. The assets that were identified as being damaged had minimal book value.

Estimated Costs to Repair Building Damage
Current estimates have quantified the damage to be in the region of $30.2m (2011: $11.7m). The remedial work has been estimated by independent engineers to be in the nature of repairs and maintenance. Therefore, the outstanding remedial work will be recognised as operating expenditure when incurred. Of these costs $5.1m relate to buildings which may be regarded by insurers as uneconomic to repair. Depending on their decision, costs relating to these buildings may not be incurred.

The final cost to remediate the damage resulting from the earthquakes is still to be fully quantified. As repair work is started, additional damage may be discovered and as a result the cost of repair estimates in these financial statements most likely will increase. It is expected that all costs, less insurance related excesses, will be met through the CPIT insurance cover (refer to Note 14). A work plan that details the full extent of the building repair work is an ongoing process.

The estimated cost of earthquake repairs between 2011 and 2012 has increased substantially. The 2011 estimate was based on preliminary inspection of CPIT’s buildings by engineers from Cunningham Lindsey. The 2012 estimate has been established as a result of detailed engineering evaluations by Pace Project Management which have been peer reviewed. These evaluations have then been costs by quantity surveyors.

Insurance
CPIT has a comprehensive insurance policy in place covering the institution on risks associated with this event in terms of material damage and business interruption. As outlined in Note 14, CPIT has estimated that it has a contingent asset relating to insurance proceeds. CPIT has been unable to recognise any insurance proceeds as they cannot be sufficiently reliably measured for recognition in the financial statements.
Expenditure Incurred to Date
Expenditure recognised in the Statement of Financial Performance during 2012 comprised $6.8m of which $6.5m related to the costs of remediating the building damage caused by the earthquakes and $0.3m to other event related expenses.
Expenditure recognised in the Statement of Financial Performance during 2011 comprised $2.9m of which $1.6m related to the costs of remediating the building damage caused by the earthquakes and $1.3m related to other event related expenses.
Capital expenditure incurred amount to $0.6m. Of this amount $0.4m were for structural repairs and $0.2m relates to the replacement of plant and equipment.

Costs as per Statement of Financial Performance

<table>
<thead>
<tr>
<th>Additional Costs</th>
<th>2012 $000</th>
<th>2011 $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fees and Services</td>
<td>241</td>
<td>292</td>
</tr>
<tr>
<td>Leasing</td>
<td>-</td>
<td>210</td>
</tr>
<tr>
<td>Marketing</td>
<td>-</td>
<td>109</td>
</tr>
<tr>
<td>Non-teaching Equipment</td>
<td>1</td>
<td>62</td>
</tr>
<tr>
<td>Non-teaching Materials</td>
<td>-</td>
<td>82</td>
</tr>
<tr>
<td>Repairs and Maintenance</td>
<td>1,887</td>
<td>1,353</td>
</tr>
<tr>
<td>Travel</td>
<td>-</td>
<td>99</td>
</tr>
<tr>
<td>Other</td>
<td>3</td>
<td>295</td>
</tr>
<tr>
<td>Expenses paid directly to contractors by insurance company</td>
<td>4,655</td>
<td>440</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>6,787</strong></td>
<td><strong>2,942</strong></td>
</tr>
</tbody>
</table>

The expenses paid directly to contractors by the insurance company represent a portion of the costs to remediate CPIT’s buildings.
Statement of Service Performance

These performance figures are taken from the January 2013 SDR Return. There may be student results that have not been captured.

Goal: Successful Graduate Outcomes

<table>
<thead>
<tr>
<th>Successful course completion rate for all students (SAC Eligible EFTS)</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved</th>
<th>Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All students</td>
<td>81.1%</td>
<td>&gt;79.0%</td>
<td>83.9%</td>
<td>Achieved</td>
<td></td>
<td>CPIT exceeded the overall target for course completions for all students. This is an excellent result in the context of the Canterbury post-earthquake recovery period. Course completions at Level 4 and above are higher than Levels 1–3.</td>
</tr>
<tr>
<td>Students at Levels 1-3</td>
<td>73.5%</td>
<td>&gt;75.0%</td>
<td>74.6%</td>
<td>Not Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students at Level 4 and above</td>
<td>83.5%</td>
<td>&gt;80.0%</td>
<td>86.3%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Qualification completion rate for all students (SAC Eligible EFTS)</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved</th>
<th>Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All students</td>
<td>74.4%</td>
<td>&gt;62.0%</td>
<td>62.8%</td>
<td>Achieved</td>
<td></td>
<td>CPIT exceeded all targets for qualification completion. This is an excellent result in the context of the Canterbury post-earthquake recovery period. CPIT is implementing a range of strategies to support learners at Levels 1–3 and to lift achievement.</td>
</tr>
<tr>
<td>Students at Levels 1-3</td>
<td>52.2%</td>
<td>&gt;40.0%</td>
<td>45.1%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>All students at Level 4 and above</td>
<td>80.3%</td>
<td>&gt;68.0%</td>
<td>67.3%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Student retention and progression rates (SAC Eligible EFTS)</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved</th>
<th>Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student retention rate for all students (SAC Eligible EFTS)</td>
<td>66.1%</td>
<td>&gt;47.0%</td>
<td>51.1%</td>
<td>Achieved</td>
<td></td>
<td>Significantly improved results. Increase in retention is a reflection of CPIT’s response to the regional context, providing flexibility and opportunities for relevant study. CPIT has ensured pathways are available for students to progress to higher levels of study and has promoted these opportunities to students.</td>
</tr>
<tr>
<td>Student progression for students (SAC Eligible EFTS) at Levels 1-3</td>
<td>47.8%</td>
<td>&gt;48.0%</td>
<td>28.1%</td>
<td>Not Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Student satisfaction</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved</th>
<th>Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessed programmes</td>
<td>80.0%</td>
<td>&gt;85.0%</td>
<td>80.0%</td>
<td>Not Achieved</td>
<td></td>
<td>Satisfaction levels have been maintained. Students continue to value the relevance of the programme of study. This is a reflection of CPIT’s engagement with industry stakeholders which ensures qualifications are matched to industry needs and employment opportunities. Whilst student satisfaction levels with teaching at CPIT have been maintained, the institution is implementing a staff capability framework and strategies to enhance the teaching and learning experience for students.</td>
</tr>
<tr>
<td>Teaching</td>
<td>84.0%</td>
<td>&gt;90.0%</td>
<td>84.0%</td>
<td>Not Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Goal: Responsive Stakeholder Partnerships

<table>
<thead>
<tr>
<th>Responsive stakeholder partnerships</th>
<th>Actual 2012*</th>
<th>2012 Target</th>
<th>Actual 2011**</th>
<th>Achieved</th>
<th>Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proportion of programme portfolio with evidence of up-to-date engagement and review</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
<td>Achieved</td>
<td></td>
<td>Regular and on-going self-assessment ensures that all programmes are responsive to industry and that graduate profiles are appropriately aligned. All programmes seek input from industry and employer groups.</td>
</tr>
<tr>
<td>Graduates are satisfied or very satisfied they achieved their main purpose of study at CPIT</td>
<td>96.3%</td>
<td>93.3%</td>
<td>Achieved</td>
<td></td>
<td></td>
<td>2012 saw an increase in the student response rate to satisfaction surveys.</td>
</tr>
<tr>
<td>Qualification achieved is related to the work graduates are doing in current job</td>
<td>76.4%</td>
<td>69.5%</td>
<td>Achieved</td>
<td></td>
<td></td>
<td>The percentage of students satisfied or very satisfied with their study increased, as well as those who found their qualification held relevancy within the work context.</td>
</tr>
<tr>
<td>Graduates use skills and knowledge gained from qualification in current job</td>
<td>86.9%</td>
<td>81.1%</td>
<td>Achieved</td>
<td></td>
<td></td>
<td>Please note: *Figures for 2012 are taken from the September graduates. Current survey methodology covers two audit years September 2012 and March 2013. Actual data is taken from 379 student records with an approximate response rate of 20%. We are expecting a total of approximately 1,100 student records at the conclusion of the survey ending March 2013, giving a response rate of close to 52%. **Actual 2011 data is for a complete year of graduates; September and March.</td>
</tr>
<tr>
<td>Graduates are satisfied or very satisfied with new (work) role</td>
<td>78.4%</td>
<td>73.1%</td>
<td>Achieved</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student destinations six months following completion. Graduates in current employment</td>
<td>77.7%</td>
<td>&gt;75.0%</td>
<td>79.8%</td>
<td>Achieved</td>
<td></td>
<td>From a sample size of 928 students, 78% or 721 students responded they were in employment.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Business Development relationships supporting Canterbury Recovery and other partnerships</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved</th>
<th>Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total number of partnerships/agreements</td>
<td>21</td>
<td>13</td>
<td></td>
<td></td>
<td></td>
<td>As a result of the series of earthquake events, the focus of activity in 2012 has been on supporting business recovery in the region and the city, particularly through membership and engagement with the Canterbury Employment and Skills Board, business continuity for CPIT, and recovery in the international student market.</td>
</tr>
<tr>
<td>Overseas agreements</td>
<td>3</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td>A new international agreement was made with Yanbu Industrial College, Saudi Arabia to the value of $281,375 in 2012.</td>
</tr>
<tr>
<td>Agreements with TEOs</td>
<td>2</td>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agreements with ITPs</td>
<td>6</td>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Industry/business/government organisations/other</td>
<td>10</td>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td>A new agreement was made with the Ministry of Social Development, “Straight to Work Construction”, to the value of $159,293 in 2012.</td>
</tr>
<tr>
<td>Values of partnership contracts</td>
<td>$1,987,593</td>
<td>$652,874</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research and Knowledge Exchange</td>
<td>Actual 2012</td>
<td>2012 Target</td>
<td>Actual 2011</td>
<td>Achieved</td>
<td>Not Achieved</td>
<td>Commentary</td>
</tr>
<tr>
<td>---------------------------------</td>
<td>------------</td>
<td>------------</td>
<td>------------</td>
<td>----------</td>
<td>--------------</td>
<td>------------</td>
</tr>
<tr>
<td>PBRF funding received per year</td>
<td>$396,368</td>
<td>$440,000</td>
<td>$404,464</td>
<td>Not Achieved</td>
<td>60% of this funding is determined on a six yearly basis through the Quality Evaluation. A further 25% of the fund is calculated from research degree completions. CPIT does not have any of these completions. A further 15% of the fund is drawn from external research income. Thus the external grant revenue stream fluctuates from year to year over all participating tertiary institutions. This lower figure is reflected in a reduction for CPIT.</td>
<td></td>
</tr>
<tr>
<td>Increased research outputs</td>
<td>338</td>
<td>300</td>
<td>273</td>
<td>Achieved</td>
<td>The profile of research at CPIT was raised in 2012 through preparation of portfolios for PBRF and population of the new research output data management system. The earthquakes in 2011 also delayed some outputs which were achieved in 2012.</td>
<td></td>
</tr>
<tr>
<td>Increased research income from contracts and commissions</td>
<td>$152,629</td>
<td>$200,000</td>
<td>$153,106</td>
<td>Not achieved</td>
<td>Includes contracts and commissions and other research revenue. Additional funding of $4,000 from CPIT Foundation grants was achieved. CPIT has submitted proposals to a wider range of organisations in the past year including HRC, however the applications have not been successful. We are also developing collaborations with other ITPs and research organisations in order to broaden our access to research funds.</td>
<td></td>
</tr>
<tr>
<td>Partnership contracts</td>
<td>$1,987,593</td>
<td>$652,874</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Goal: Targeting Equitable Outcomes

### Participation

<table>
<thead>
<tr>
<th>The proportion of SAC Eligible EFTS enrolled at the TEO who are Māori</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Māori students</td>
<td>9.8%</td>
<td>&gt;3.0%</td>
<td>79%</td>
<td>Achieved</td>
<td>The growth in participation at Levels 1–3 can be attributed to the targeted Māori provision within the trades environment and the Canterbury Tertiary College initiative.</td>
</tr>
<tr>
<td>Māori students at Levels 1–3</td>
<td>3.8%</td>
<td>2.1%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Māori students at Level 4 and above</td>
<td>6.0%</td>
<td>5.8%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>The proportion of SAC Eligible EFTS enrolled at the TEO who are Pasifika</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Pasifika students</td>
<td>3.8%</td>
<td>2.2%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pasifika students at Levels 1–3</td>
<td>1.9%</td>
<td>0.5%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pasifika students at Level 4 and above</td>
<td>1.9%</td>
<td>1.7%</td>
<td>Not Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>The proportion of SAC Eligible EFTS enrolled at the TEO who are aged under 25</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All students aged under 25</td>
<td>60.5%</td>
<td>62.1%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students aged under 25 at Levels 1–3</td>
<td>13.4%</td>
<td>11.7%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students aged under 25 at Level 4 or above</td>
<td>47.1%</td>
<td>50.4%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Successful course completions

<table>
<thead>
<tr>
<th>Successful course completion rate for Māori students (SAC Eligible EFTS)</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Māori students</td>
<td>75.1%</td>
<td>74.6%</td>
<td>Achieved</td>
<td></td>
<td>Significant improvement of course completions for Māori students at Levels 1–3 are a result of targeted strategies for teaching, assessment, guidance and support.</td>
</tr>
<tr>
<td>Māori students at Levels 1–3</td>
<td>72.1%</td>
<td>56.1%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Māori students at Level 4 and above</td>
<td>76.9%</td>
<td>81.4%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Successful course completion rate for Pasifika students (SAC Eligible EFTS)</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Pasifika students</td>
<td>76.8%</td>
<td>70.0%</td>
<td>Achieved</td>
<td></td>
<td>Course completion rates for Pasifika students are above the targets set and are a result of targeted strategies for, teaching, assessment, guidance and support.</td>
</tr>
<tr>
<td>Pasifika students at Levels 1–3</td>
<td>76.7%</td>
<td>51.9%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pasifika students at Level 4 and above</td>
<td>77.0%</td>
<td>75.5%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Successful course completion rate for students (SAC Eligible EFTS) aged under 25</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All students aged under 25</td>
<td>80.9%</td>
<td>83.7%</td>
<td>Achieved</td>
<td></td>
<td>CPIT is experiencing an increase in the number of young people moving into entry level positions in industry before their courses are completed.</td>
</tr>
<tr>
<td>Students aged under 25 at Levels 1–3</td>
<td>71.0%</td>
<td>71.4%</td>
<td>Not Achieved</td>
<td></td>
<td>A number of strategies are in place to encourage students to continue their study programme while employed.</td>
</tr>
<tr>
<td>Students aged under 25 at Level 4 or above</td>
<td>83.7%</td>
<td>86.6%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Successful qualification completions

<table>
<thead>
<tr>
<th>Qualification completion for Māori students</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved</th>
<th>Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Māori students</td>
<td>67.0%</td>
<td>&gt;35.0%</td>
<td>49.0%</td>
<td>Achieved</td>
<td></td>
<td>CPIT exceeded the overall target for qualification completions for Māori students. Targeted support and guidance offered through the Centre for Māori &amp; Pasifika Achievement has contributed to these excellent results.</td>
</tr>
<tr>
<td>Māori students at Levels 1–3</td>
<td>47.5%</td>
<td>&gt;35.0%</td>
<td>27.2%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Māori students at Level 4 and above</td>
<td>76.4%</td>
<td>&gt;58.0%</td>
<td>57.0%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Qualification completion for Pasifika students</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved</th>
<th>Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Pasifika students</td>
<td>74.7%</td>
<td>&gt;35.0%</td>
<td>25.6%</td>
<td>Achieved</td>
<td></td>
<td>CPIT exceeded the overall target for qualification completions for Pasifika students. Targeted support and guidance offered through the Centre for Māori &amp; Pasifika Achievement has contributed to these excellent results.</td>
</tr>
<tr>
<td>Pasifika students at Levels 1–3</td>
<td>40.8%</td>
<td>&gt;35.0%</td>
<td>26.8%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pasifika students at Level 4 and above</td>
<td>96.6%</td>
<td>&gt;70.0%</td>
<td>25.3%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Qualification completion for students (SAC Eligible EFTS) aged under 25</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved</th>
<th>Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>All students aged under 25</td>
<td>66.8%</td>
<td>&gt;68.0%</td>
<td>60.3%</td>
<td>Achieved</td>
<td></td>
<td>CPIT has improved qualification completions for under 25 year olds. An increasing number of young people are moving into entry level positions in industry before completing their qualification. A number of strategies are in place to encourage students to continue their study programme while employed. A number of strategies are used to try to assist and encourage students to complete, for example, flexible timetable structures and courses which enable full time students to join night classes and the use of online learning and assessment in the workplace.</td>
</tr>
<tr>
<td>Students aged under 25 at Levels 1–3</td>
<td>50.0%</td>
<td>40.0%</td>
<td>44.9%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students aged under 25 at Level 4 or above</td>
<td>70.8%</td>
<td>&gt;68.0%</td>
<td>63.9%</td>
<td>Achieved</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Embedded Literacy and Numeracy

<table>
<thead>
<tr>
<th>Embedded Literacy and Numeracy</th>
<th>Actual 2012</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proportion of Levels 1-3 courses offered that contain embedded* literacy and numeracy</td>
<td>100.0%</td>
<td>92.0%</td>
<td>Achieved</td>
<td>CPIT recognises that the embedding of literacy and numeracy is an ongoing process of improving teaching and learning practice. During 2012 embedding literacy and numeracy was supported by a team of Literacy and Numeracy Advisors. To ensure that staff develop and enhance these skills embedding literacy and numeracy has been incorporated into the Diploma in Tertiary Learning and Teaching and professional development opportunities continue to be offered.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Embedded Literacy and Numeracy</th>
<th>Actual 2012</th>
<th>Actual 2011</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>A proportion of learners enrolled in Levels 1-3 provision who require additional literacy and numeracy make progress as measured by the Adult Literacy and Numeracy Assessment tool (ALNAT).</td>
<td>4,112 learners completed literacy and numeracy assessments.</td>
<td>2,986 learners completed literacy and or numeracy assessments.</td>
<td>CPIT has increased the number of learners completing Literacy, Numeracy, Reading and Writing Assessments since it was first introduced in 2011. There has been a focus on improving literacy and numeracy reporting mechanisms at CPIT, which is reflected in the increased number of learners using the tool.</td>
</tr>
</tbody>
</table>

*“Embedded” means that the course is delivered by a tutor who has completed the “Words Add Up” professional development and is supported by a team of Literacy and Numeracy Advisors. The Words Add Up course came to an end in 2011 and has been replaced by the DTLT504 course which is part of the Diploma in Tertiary Learning and Teaching, which is a requirement for all new staff. Staff who have not completed “Words Add Up” are being actively supported to complete DTLT504.*
### Canterbury Tertiary College (CTC) Educational Achievements

<table>
<thead>
<tr>
<th>Proportion of students enrolled in CTC who successfully completed the tertiary elements of their course of study</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>65.0%</td>
<td>85.0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Data is based on 397 students and includes 92 (23%) students who withdrew part way through their study programme.

<table>
<thead>
<tr>
<th>Proportion of students enrolled in CTC who successfully completed NCEA Level 1</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>20.4%</td>
<td>30.0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

There was a small decrease in the percentage of students who achieved Level 1 NCEA.

<table>
<thead>
<tr>
<th>Proportion of students enrolled in CTC who successfully completed NCEA Level 2</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>37.5%</td>
<td>53.0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Due to employment opportunities throughout the Canterbury region a number of students gained employment prior to successfully completing their NCEA qualifications.

<table>
<thead>
<tr>
<th>Proportion of students enrolled in CTC who successfully completed NCEA Level 3</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>15.0%</td>
<td>23.0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Proportion of students enrolled in CTC who successfully completed NCEA Levels 1 and 2</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.0%</td>
<td>11.0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Proportion of students enrolled in CTC who successfully completed NCEA Levels 2 and 3</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>25.0%</td>
<td>20.0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Proportion of students enrolled in CTC who did not successfully complete NCEA Level 1 or Level 2</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>50.1%</td>
<td>55.0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

These students are either continuing with CTC programmes, have returned to school full time or have enrolled in a full time tertiary programme.

<table>
<thead>
<tr>
<th>Proportion of students enrolled in CTC who are continuing in study.</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>10.0%</td>
<td>15.0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Proportion of students enrolled in CTC who are in employment and/or an apprenticeship.</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>35.5%</td>
<td>32.0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Canterbury Tertiary College MOUs/contracts</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>33</td>
<td>15</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

CTC had 31 Memorandums of Understanding in place with secondary schools and two Provider Contracts in place with Linwood College and SIT.

### Engagement

<table>
<thead>
<tr>
<th>Canterbury Secondary Schools</th>
<th>Actual 2012</th>
<th>Actual 2011</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase in direct engagements with secondary schools.</td>
<td>239</td>
<td>100</td>
<td>Direct engagement activity within secondary schools rose in 2012. Students from all schools in Christchurch engaged in direct recruitment events with CPIT in 2012, an increase from 2011. Students from 46 of 54 secondary schools in Canterbury engaged in direct recruitment events with CPIT in 2012. Potentially reaching over 3,500 students across the region. 8,000 prospective students and their influencers (teachers, advisors, parents) visited the Christchurch Careers Expo in 2012.</td>
</tr>
</tbody>
</table>
Goal: High Performing Organisation

<table>
<thead>
<tr>
<th>Equivalent Full Time Students (EFTS)</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Achieved Not Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>International</td>
<td>548</td>
<td>530</td>
<td>561</td>
<td>Achieved</td>
<td>CPIT exceeded its 2012 target for international EFTS. International enrolments are showing steady increases following the February 2011 Christchurch earthquake, though are not back to pre-2011 levels. CPIT will continue its focus on international partnerships and student pastoral care for international students.</td>
</tr>
<tr>
<td>Domestic (Student Achievement Component)</td>
<td>5,044</td>
<td>5,187</td>
<td>4,502</td>
<td>Not achieved</td>
<td>CPIT made great strides recovering its pre-earthquake student levels.</td>
</tr>
<tr>
<td>Canterbury Tertiary College</td>
<td>128</td>
<td>191</td>
<td>64</td>
<td>Not achieved</td>
<td>By building relationships with the secondary sector CPIT more than doubled its enrolments in the Trades Academy initiative.</td>
</tr>
<tr>
<td>Youth Guarantee</td>
<td>112</td>
<td>137</td>
<td>131</td>
<td>Not achieved</td>
<td>CPIT continues to demonstrate its commitment to providing places for students who have left school prior to completion of a qualification.</td>
</tr>
<tr>
<td>ITO (Industry Training Organisation)</td>
<td>57</td>
<td>71</td>
<td>52</td>
<td>Not achieved</td>
<td>CPIT continues to work closely with ITOs to ensure skills for the rebuild and recovery.</td>
</tr>
<tr>
<td>ACE (Adult and Community Education)</td>
<td>91</td>
<td>94</td>
<td>89</td>
<td>Not achieved</td>
<td>CPIT continues to engage learners across the community through its offering of ACE courses.</td>
</tr>
<tr>
<td>Other</td>
<td>112</td>
<td>120</td>
<td>110</td>
<td>Not achieved</td>
<td>Industry continues to access fee for service activities offered by CPIT.</td>
</tr>
<tr>
<td>Total EFTS</td>
<td>6,094</td>
<td>6,330</td>
<td>5,509</td>
<td>Not achieved</td>
<td></td>
</tr>
</tbody>
</table>

Financial Performance

<table>
<thead>
<tr>
<th>Achieve TEO risk rating against the Financial Monitoring Framework (using the Tertiary Education Institutional Financial Monitoring or TEIFM assessment criteria).</th>
<th>Moderate</th>
<th>Moderate</th>
<th>Achieved</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Achieve TEO risk rating against the Financial Monitoring Framework (using the Tertiary Education Institutional Financial Monitoring or TEIFM assessment criteria).</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Achieved</td>
<td>CPIT has maintained a Low risk status as measured under the TEC’s Financial Monitoring Framework. However, due to the uncertainty of the post-earthquake environment the TEC considers CPIT to have a Moderate overall risk profile at this time.</td>
</tr>
</tbody>
</table>

Strong Balance Sheet ($m)

<table>
<thead>
<tr>
<th>Funding from Government</th>
<th>Actual 2012</th>
<th>2012 Target</th>
<th>Actual 2011</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income*</td>
<td>$88.4</td>
<td>$88.4</td>
<td>$84.4</td>
<td>Refer to Note 19</td>
</tr>
<tr>
<td>Cost of Services*</td>
<td>$84.8</td>
<td>$84.6</td>
<td>$78.8</td>
<td></td>
</tr>
<tr>
<td>Net Surplus</td>
<td>$3.3</td>
<td>$3.8</td>
<td>$5.1</td>
<td></td>
</tr>
<tr>
<td>Net Assets</td>
<td>$201.0</td>
<td>$176.2</td>
<td>$197.7</td>
<td></td>
</tr>
</tbody>
</table>

* Excluding earthquake costs and income.
Statement of Resources
as at 31 December 2012

<table>
<thead>
<tr>
<th>Gender</th>
<th>Allied</th>
<th>Management</th>
<th>Teaching</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Academic</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>15.2</td>
<td>1.5</td>
<td>0.0</td>
<td>16.7</td>
</tr>
<tr>
<td>M</td>
<td>5.0</td>
<td>0.1</td>
<td>0.0</td>
<td>5.1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>20.3</strong></td>
<td><strong>1.6</strong></td>
<td><strong>0.0</strong></td>
<td><strong>21.9</strong></td>
</tr>
<tr>
<td><strong>Business Development</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>20.1</td>
<td>0.0</td>
<td>0.0</td>
<td>20.1</td>
</tr>
<tr>
<td>M</td>
<td>6.0</td>
<td>0.9</td>
<td>0.0</td>
<td>6.9</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>26.1</strong></td>
<td><strong>0.9</strong></td>
<td><strong>0.0</strong></td>
<td><strong>27.0</strong></td>
</tr>
<tr>
<td><strong>Corporate Services</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>39.0</td>
<td>0.0</td>
<td>0.0</td>
<td>39.0</td>
</tr>
<tr>
<td>M</td>
<td>66.4</td>
<td>1.0</td>
<td>0.0</td>
<td>67.4</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>105.4</strong></td>
<td><strong>1.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>106.4</strong></td>
</tr>
<tr>
<td><strong>Education &amp; Applied Research</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>81.2</td>
<td>0.6</td>
<td>191.5</td>
<td>273.3</td>
</tr>
<tr>
<td>M</td>
<td>41.6</td>
<td>0.4</td>
<td>207.5</td>
<td>249.5</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>122.8</strong></td>
<td><strong>1.0</strong></td>
<td><strong>399.1</strong></td>
<td><strong>522.9</strong></td>
</tr>
<tr>
<td><strong>Executive</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>3.3</td>
<td>1.0</td>
<td>0.0</td>
<td>4.3</td>
</tr>
<tr>
<td>M</td>
<td>0.4</td>
<td>0.0</td>
<td>0.0</td>
<td>0.4</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3.7</strong></td>
<td><strong>1.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>4.7</strong></td>
</tr>
<tr>
<td><strong>Human Resources</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>10.4</td>
<td>1.0</td>
<td>0.0</td>
<td>11.4</td>
</tr>
<tr>
<td>M</td>
<td>3.4</td>
<td>0.0</td>
<td>0.0</td>
<td>3.4</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>13.8</strong></td>
<td><strong>1.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>14.8</strong></td>
</tr>
<tr>
<td><strong>Learning Environments</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>0.0</td>
<td>1.0</td>
<td>0.0</td>
<td>1.0</td>
</tr>
<tr>
<td>M</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>0.0</strong></td>
<td><strong>1.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>1.0</strong></td>
</tr>
<tr>
<td><strong>Student Services</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>47.1</td>
<td>1.0</td>
<td>0.0</td>
<td>48.1</td>
</tr>
<tr>
<td>M</td>
<td>18.0</td>
<td>0.0</td>
<td>0.0</td>
<td>18.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>65.1</strong></td>
<td><strong>1.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>66.1</strong></td>
</tr>
<tr>
<td><strong>Early Learning</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>11.7</td>
<td>0.0</td>
<td>0.0</td>
<td>11.7</td>
</tr>
<tr>
<td>M</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>11.7</strong></td>
<td><strong>0.0</strong></td>
<td><strong>0.0</strong></td>
<td><strong>11.7</strong></td>
</tr>
<tr>
<td><strong>Total FTES</strong></td>
<td><strong>368.8</strong></td>
<td><strong>8.5</strong></td>
<td><strong>399.1</strong></td>
<td><strong>776.4</strong></td>
</tr>
</tbody>
</table>

Total FTES by Gender

<table>
<thead>
<tr>
<th>Gender</th>
<th>FTES</th>
<th>Gender</th>
<th>FTES</th>
<th>Total FTES</th>
</tr>
</thead>
<tbody>
<tr>
<td>F</td>
<td>228.0</td>
<td>M</td>
<td>140.8</td>
<td>368.8</td>
</tr>
<tr>
<td></td>
<td>6.1</td>
<td></td>
<td>2.4</td>
<td>8.5</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>399.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>776.4</td>
</tr>
</tbody>
</table>

Percentage of FTES by Gender

<table>
<thead>
<tr>
<th>Gender</th>
<th>% FTES</th>
<th>% FTES</th>
<th>% FTES</th>
<th>% FTES</th>
</tr>
</thead>
<tbody>
<tr>
<td>F</td>
<td>61.8%</td>
<td>71.7%</td>
<td>48.0%</td>
<td>54.8%</td>
</tr>
<tr>
<td>M</td>
<td>38.2%</td>
<td>28.3%</td>
<td>52.0%</td>
<td>45.2%</td>
</tr>
</tbody>
</table>

Note: This data is rounded to one decimal place.
Statement of Resources
as at 31 December 2012

**Land and Buildings**
- Land area owned by CPIT: 17.58 hectares
- Land area leased by CPIT: 1.14 hectares
- Buildings owned by CPIT: 80,899 square metres gross floor area
- Buildings leased by CPIT: 870 square metres gross floor area

**Library Collection**

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Printed books</td>
<td>45,557</td>
<td>55,576</td>
<td>CPIT now has access to an increased number of titles on demand, and more subscription e-book packages.</td>
</tr>
<tr>
<td>Electronic books</td>
<td>29,043</td>
<td>5,277</td>
<td>These publications are available through CPIT databases.</td>
</tr>
<tr>
<td>Print serial titles</td>
<td>470</td>
<td>571</td>
<td></td>
</tr>
<tr>
<td>Electronic serial titles</td>
<td>25,360</td>
<td>25,197</td>
<td></td>
</tr>
</tbody>
</table>

**Artworks Collection**
CPIT’s Artworks Collection comprises 335 catalogued items including paintings, prints, photographs, three-dimensional works and craftworks. The majority of the works in the CPIT Collection are on display throughout the Institute in areas where the works are safe and light levels are not excessive.
Equal Education Opportunities

Introduction
In the appendices section of CPIT’s 2012 Annual Report, we:

• expand on our Equal Education Opportunities and Equal Employment Opportunities, such as: the successful Māori trade training initiative, Computing for Free’s record year for enrolments, and the 25th anniversary of The Next Step Centre for Women, which was celebrated with a function and the publication “Brave Enough to Wear Red Stockings” documenting the stories of 25 graduates of the centre.

• list our strong connections with industry through our many advisory committees and we highlight our academic achievements by profiling staff research outputs.

• list the Staff Prizes and Awards and Student Prizes and Awards sections, celebrating achievements across the spectrum of CPIT.

Targeted funding
CPIT received targeted funding and special grants totalling $1.05m from the Tertiary Education Commission to assist with providing courses in English language, adult literacy and special services or additional staffing to address the needs of Māori and Pasifika peoples, tertiary students with disabilities, students with severe disabilities and embedding literacy and numeracy within the curriculum.

Māori and Pasifika
The Centre for Māori and Pasifika Achievement (CMPA), established in 2011 to streamline Māori and Pasifika student engagement and support, became one of the five streams of the new Student Services Division (SSD). The SSD was established to centralise student support services and initiatives across the institution to provide a more integrated and collaborative institutional response to students.

The centre’s success in supporting the Māori trade training initiative, He Toki ki te Rika, is significant. In 2012 He Toki ki te Rika engaged 149 Māori students in their chosen trades programme with 49 moving on into further study and 68 into full-time employment by the end of the year. Partners Ngāi Tahu and Hawkins Construction helped transition students into the workforce.

Pasifika Trades Training, launched in late 2011, saw 71 Pasifika trades scholarship students embarking on their trades qualifications during 2012. Run in collaboration with local Pasifika churches, the Ministry of Pacific Island Affairs, the Trades Innovation Institute and CMPA, the programme was very successful with 40 of the Pasifika students moving into further study and 49 into full-time employment. Pasifika course completion increased from 70% in 2011 to 76.8% in 2012, an increase of 6.8%. Māori course completion was 74.6% in 2011 and 76.8% in 2012, an increase of 2.2%.

The Māori Exemplar Project (MEP) took on the new identity of “E Amo, E Rere” in 2012 and a position established in the office of the Kaiārahi supported the implementation of the tool across the institution and prepared for wider staff engagement in 2013. The tool is designed to support staff to assess their current practices and engagement of Māori students and incorporate cultural exemplars in to their delivery and practice.

Tertiary Students with Disabilities
In 2012, 471 enrolled students self-identified that they had the following impairments (with some students identifying more than one impairment):

<table>
<thead>
<tr>
<th>Impairment</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hearing</td>
<td>65</td>
</tr>
<tr>
<td>Vision</td>
<td>47</td>
</tr>
<tr>
<td>Mobility</td>
<td>52</td>
</tr>
<tr>
<td>Speech</td>
<td>7</td>
</tr>
<tr>
<td>Reading/writing/learning</td>
<td>139</td>
</tr>
<tr>
<td>Other</td>
<td>215</td>
</tr>
</tbody>
</table>

Disability Services support was accessed by 165 students. This included four deaf students, of whom three received New Zealand Sign Language interpreter support to participate in courses.

Services provided to students included notetaking support, alternative arrangements for exams (including reader/writer assistance), New Zealand Sign Language interpreters, access to adaptive equipment and providing course materials in alternative formats.

Literacy and Numeracy
Prior to 2012, embedding literacy and numeracy initiatives focused on capability building across CPIT. Opportunities such as Words Add Up were well attended, which resulted in 92% of all courses in 2012 being delivered by staff who had undertaken this professional development. Words Add Up concluded in mid-2011 and from 2012 has been integrated into the Diploma in Tertiary Learning and Teaching.

The key focus for 2012 was supporting programme teams to embed literacy and numeracy into all teaching and learning. Embedded literacy and numeracy was moved to the newly established Centre for Educational Development (CED) and 11 Literacy and Numeracy Advisors were appointed. These advisors worked with programme teams to identify literacy and numeracy demands and develop appropriate resources and strategies.

2012 also saw the institution-wide implementation of the Adult Literacy and Numeracy Assessment Tool (ALNAT) across all Level 1-3 programmes. The use of this online adaptive tool for assessments has helped identify learner needs and has informed teaching strategies.

Towards the end of 2011 a vision statement for embedding literacy and numeracy was developed and approved at the February 2012 Academic Board meeting. Programmes then produced literacy and numeracy plans to inform their 2012 activity.

CPIT continued to offer intensive literacy and numeracy tuition in 2012 to support students to pathway into programmes and the workplace.
Youth Guarantee
Youth Guarantee is an important youth pathway programme designed for 16 and 17 year-olds who want to start on skills training in a tertiary environment. The programme is designed to transition youth to further training or employment.

A significant number of the 2012 intake of Youth Guarantee students have continued to study at CPIT in 2013. Successful completion of their Youth Guarantee programme has ensured that they could pathway into their chosen field. A total of 73 students completed their programme in 2012 with 29 students returning in 2013 to complete their qualification under Youth Guarantee.

Reasons for withdrawal included employment (13), apprenticeships (3) and health and personal issues (7).

Canterbury Tertiary College
In 2012 the Canterbury Tertiary College (CTC) set about consolidating the work done in 2011 and expanding the number of places available for students from a larger number of schools throughout the wider Canterbury region. The CTC provision was delivered by the lead provider CPIT, in partnership with the Southern Institute of Technology and Linwood College, enabling greater access for students from across Canterbury to participate in programmes on offer. In 2012 397 students from 31 of the region’s secondary schools participated in the programmes on offer. Two hundred students achieved the tertiary component of their study their tertiary qualification. A further 105 students completed the year of study and 92 students withdrew during the year.

Programmes offered in 2012 aligned with the regional labour market demands and the rebuild of Christchurch, with 32% of student’s pathwaying into apprenticeships/employment and 51% continuing with further training, either within the secondary or tertiary sector.

Learning Services
Learning Services continued to expand in 2012, especially at CPIT’s Trades Innovation Institute in response to increasing numbers of trades students and increasing emphasis on meeting literacy and numeracy needs.

Increased numbers of students were seen in one-to-one appointments at both campuses as students strove to achieve their learning outcomes. In 2012, 3,991 appointments were booked across CPIT (of which 781 were International/English as an Additional Language (EAL) students) compared to 2,343 appointments in 2011.

The number of appointments at Trades Innovation Institute increased from 283 students in 2011 to 4/4 (including 296 for Maths support) in 2012.

Learning Services established 64 Peer Assisted Study Support (PASS) groups in 2012, facilitating course-related peer support for 365 students.

English language assessments for entry into programmes totalled 202 in 2012, up from the 171 assessments conducted in 2011.

As per the TEC contract, individual learning plans were undertaken with all 31 students on the Tertiary Taster programme in 2012.

National Certificate in Work and Community Skills
This full time programme was offered to meet the particular needs of people who have an intellectual disability but who show motivation to acquire new work and improved social skills. In 2012 there were 23.2 EFTS in the programme meeting the needs of more than 25 students, as some study part time.

Among other disabilities, the students live with Asperger’s syndrome, autism, vision impairment, mobility issues, health problems and severe communication difficulties. CPIT is also represented on the Steering Committee for the Ministry of Education funded Lead Schools Transition project for transitioning students with disabilities into further study and/or the workplace.

Financial assistance to students
Ministry of Education Supplementary Grants funding for 2012 was 13.7 EFTS compared to 8.7 for 2011.

LIFT is a partnership initiative between CPIT, Linwood College, the Canterbury Development Corporation and others including the Tindall Foundation and the Community Trust. LIFT fees scholarships are provided to students who have been at Linwood College for more than two years. CPIT paid $51,474 in LIFT Scholarships in 2012.

Adult and Community Education
1 CPIT Campus Connect
CPIT operates five Campus Connect sites at the Madras Street Campus, New Brighton, Hornby, Bishopdale and Rangiora communities.

CPIT established Campus Connect to reach learners whose access to learning is restricted by geographic, economic, lifestyle or technological constraints. Targeted local engagement ensures that local needs are being met. Each site is unique, reflecting the cultural diversity and industry within the community, while programme delivery is flexible, self-paced and conveniently scheduled.

In 2012, a record number of 272 people enrolled in the Campus Connect Business Intensive (MYOB) courses, which were offered at each branch to meet community need. As in 2011, people turned to Campus Connect to cope with changed post-earthquake circumstances such as redundancy and were able to upgrade their skills and in many cases find employment.

A new National Certificate in Computing Level 3 was introduced in 2012 to allow new and existing students to gain further skills for entry into the workforce and/or higher study (for example into ICT or Business programmes at CPIT).

The Computing for Free programme also achieved a record year with 6,235 (up from 5,700 in 2011) enrolments across the National Certificate in Computing Levels 2 and 3 programmes and the ACE Fundamentals programme in 2012.

Campus Connect provides a gateway to CPIT’s full range of programmes and courses. Learning facilitators are available to aid students’ progress through self-paced course content and to help students achieve their learning and employment goals.

2 Next Step Centre for Women
The Next Step Centre for Women (NSCW) is dedicated to offering courses that expand women’s possibilities, develop personal confidence and update skills in a friendly, warm and supportive environment.

Enrolments in 2012 were 224, a substantial increase on 106 in 2011. 2012 marked the 25th anniversary of the NSCW and this was celebrated with the publication Brave Enough to Wear Red Stockings, a book documenting the stories of 25 graduates of the centre.

Courses offered in the community in conjunction with Campus Connect included Plan a CV, Helping You Get That Job and Choosing Your Career.
Zero Tuition Fees
Zero tuition fees were offered for a number of computing courses, courses in Te Reo, English language, adult literacy and for some community courses to increase accessibility for people who might otherwise not have entered tertiary education or training.

Multiculturalism
CPIT’s calendar included events that acknowledge and celebrate multiculturalism for staff and students including Māori Language Week, Pasifika Language Week, Polyculture and Saudi National Day.

Student Ethnicity

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pākehā/European</td>
<td>74.5%</td>
<td>75.2%</td>
</tr>
<tr>
<td>Māori</td>
<td>9.5%</td>
<td>8.2%</td>
</tr>
<tr>
<td>Pacific Island</td>
<td>3.1%</td>
<td>2.4%</td>
</tr>
<tr>
<td>Chinese</td>
<td>2.7%</td>
<td>2.7%</td>
</tr>
<tr>
<td>Korean</td>
<td>1.2%</td>
<td>1.1%</td>
</tr>
<tr>
<td>Indian</td>
<td>1.2%</td>
<td>0.9%</td>
</tr>
<tr>
<td>Other Asian</td>
<td>3.8%</td>
<td>3.8%</td>
</tr>
<tr>
<td>Other</td>
<td>9.3%</td>
<td>9.9%</td>
</tr>
</tbody>
</table>

Gender and Childcare
In 2012, 53.1% of enrolled students were women and 46.9% were men. CPIT continued to provide on-campus childcare facilities to support the educational opportunities of parents and caregivers with preschool children.

Eliminating Harassment
Information about harassment continues to be included in the Student Handbook, which makes it explicit that discrimination, harassment or intimidation are unacceptable and that the Harassment Complaint Procedure applies to all CPIT staff, students and visitors.
Quality Assurance

CPIT defines quality in terms of excellent learner outcomes and high value for key stakeholders, including the learners themselves. The relevancy of our programmes, expertise of staff, accessible student guidance and support, underpinned by strong governance and management, contribute to our commitment to quality.

This year to focus on quality at CPIT we have:

• Strengthened our self-assessment processes both at programme and service level
• Improved staff understanding of student achievement
• Implemented targeted strategies for lifting achievement for priority groups
• Surveyed satisfaction levels of students and employers to inform improvement strategies
• Involved industry and stakeholders in programme development and review ensuring relevancy and alignment with employment opportunities
• Aligned internal quality assurance mechanisms with the new organisational structure
• Reviewed and updated policies to support our focus on excellent learner outcomes and to reflect external requirements.

In May the New Zealand Qualifications Authority (NZQA) conducted an External Evaluation and Review (EER) at CPIT. This evaluation included answering questions focused on the quality of learning and teaching and the achievement of learners. The institutional ratings were ‘highly confident’ in educational performance and ‘confident’ in capability in self-assessment. These ratings mean CPIT is a category one provider, which is a fantastic result.

The report highlights CPIT as a high performing organisation with appropriate self-assessment processes, leading the sector in course completions, and strong linkages with industry. The report also addresses CPIT’s commitment to improving success of Māori and Pasifika students. NZQA applauded CPIT for its response to the earthquakes and on-going commitment to the Canterbury recovery.
Equal Employment Opportunities

During 2012 many people in Christchurch continued to face post-earthquake related challenges, particularly around housing, insurance and repairs. Many of CPIT’s staff were similarly affected. Therefore we prioritised our human resource activities to ensure staff felt supported at work by implementing a comprehensive approach to staff wellbeing and facilitating a positive future focus.

Workplace Diversity

CPIT’s ethnicity profile shows that the majority of our staff identify as Pākehā/NZ European and other Caucasian ethnicities from Europe, North America, Australia and South Africa.

<table>
<thead>
<tr>
<th>2012</th>
<th>No. of staff</th>
<th>% of staff</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pākehā/European</td>
<td>1,093</td>
<td>70</td>
</tr>
<tr>
<td>NZ Māori</td>
<td>89</td>
<td>6</td>
</tr>
<tr>
<td>Pasifika</td>
<td>17</td>
<td>1</td>
</tr>
<tr>
<td>Other Caucasian (including Europe, UK, Australia, North America and South Africa)</td>
<td>180</td>
<td>11</td>
</tr>
<tr>
<td>Asian ethnicities</td>
<td>85</td>
<td>5</td>
</tr>
<tr>
<td>All other ethnicities identified</td>
<td>105</td>
<td>7</td>
</tr>
</tbody>
</table>

Biculturalism

Human Resources offered two Treaty of Waitangi Awareness courses in 2012.

Staff Wellness

1 Staff Wellbeing Committee

Supported by Human Resources, the Staff Wellbeing Committee continued to be active throughout the year, organising some nine initiatives for staff. These included the Renewing Ourselves and Canterbury Series (ROCS) presentations by experts from CPIT and the wider community that addressed common post-earthquake issues. Other events included the Personal Journeys series of five speakers, Poetry Week, fundraising bake-offs for Breast Cancer Awareness and Movember, a car boot sale, a singing group and sponsoring a CPIT team in the GIANT six hour and 12 hour bike event.

2 Earthquake Leave

CPIT introduced special Earthquake Leave from 2011 to 2013 to allow staff time to negotiate with the Earthquake Commission (EQC) and insurance companies and address any associated activity related to damaged property.

3 Events – Double Treat

Staff and their families were invited to attend a mid-year social event with theatrical performances by the Elmwood Players, hosted by Human Resources and designed to raise spirits and bring people together.

4 Donations

Unitec staff and Association of Academic Staff at CPIT donated money to CPIT staff as a sign of support following the earthquakes. The money donated was used to purchase 250 Hanmer Holiday Home vouchers which were distributed to staff via a draw.

Future Focus

CPIT’s commitment to a diverse workforce and EEO programmes is aligned with the CPIT Investment Plan 2011–2013 and the CPIT Workforce Strategy 2012–2017 with a focus on:

- Preparedness for emergency situations
- Continuing focus on staff wellbeing
- Identifying ways to encourage and support all academic and allied staff to operate in ways that are respectful to, and effective for, Māori/Pasifika learners
- Developing a staff recruitment and retention plan to support existing, and increase numbers of, Māori/Pasifika staff across CPIT
- Aligning EEO programmes with the delivery and development of the Māori Exemplar tool and continue to incorporate the principles of the Māori Exemplar Project (MEP) into work practices for both academic and allied staff
- Increase awareness of multiculturalism and develop overseas exchange programmes for staff
- A whole of staff Professional Development day in May 2013
External Programme Advisory Committees and Consultation Networks

CPIT is committed to working with the industries, professions and communities we serve. One way of achieving this is through Programme Advisory Committees or Consultation Networks listed below. Each programme is supported by a group of varying sizes and composition depending on the needs of that programme. The Chair appointed by the group is usually external to the institution. Most groups include student or former student representation as well as staff representatives (whose names are not included).

The members listed have given their permission to publish their names in the CPIT Annual Report. We are grateful for their support and appreciate their input throughout the year.

Canterbury Tertiary College

Confait, Andrew
Hawkins Construction

Grumball, Mike
Southern Institute of Technology

Lawrence, Rob
Canterbury Employers Chamber of Commerce

Paiti, Margaret
Linwood College

Savage, Dr Catherine
Te Tapua e o Rēhua

Twaddle, Shaun
Industry Training Federation of New Zealand

Wilkinson, Neil
Canterbury Westland Principals Association (Amuri Area School)

Wilson, Mark
Cashmere High School

Worthington, Simon
Canterbury Development Corporation/CERA

Department of Applied Sciences & Allied Health

Bachelor of Applied Science (Specialisation)

Bailey, David (Chair)
Christchurch City Council

Ansell, Iain
Academy of Sport

Grater, Catherine
Student Representative

Haggart, John
Self Employed

Hollands, Mark
High Performance Sport

Holmes, Richard
Student Representative

Logan, Lisa
Industry Representative

Mene, Chris
Community and Public Health

Murray, Dave
Student Representative

Ruscoe, Melissa
Industry Representative

Vabulis, Sophue
Sport Canterbury Industry Representative

Medical Imaging

Niven, Shona (Chair)
Nelson Marlborough District Health Board

Butler, Dr Anthony
Royal Australian and NZ College of Radiologists

Duncan, Jamie
Capital and Coast District Health Board

Geary, Jessica
Student Representative (Year 1)

Gibson, Lynda
South Canterbury District Health Board

Harris, Olivia
Student Representative (Year 3)

Hislop, Amy
Student Representative (Year 2)

Janssens, Roseanna
Student Representative (Year 3)

Kelly, Beryl
Counties Manukau District Health Board

Lister, Jason
West Coast District Health Board

Metcalf, Julia
Medical Radiation Technologists Board

Nelis, Henry
Student Representative (Year 1)

Oliver, Jill
Southern District Health Board

Speechlay, Therese
Canterbury District Health Board

Thomas, Philip
Nelson Marlborough District Health Board

Midwifery

Faullis, Kay (Chair)
NZ College of Midwives

Anderson, Sally
Canterbury District Health Board

Baddock, Sally
Otago Polytechnic

Barnes, Karen
Canterbury District Health Board

Burke, Samantha
Canterbury District Health Board

Cronje, Alex
La Leche League

Cunningham, Elizabeth
Rōpū Kawa Whakaruruhau

Daniell, Amanda
Canterbury District Health Board

Duncan, Julie
Student Representative

Edlin, Julie
Student Representative

Erkkia, Marnie
Home Birth Association

Frater, Tracey
Parents Centre

Gray, Elaine
NZ College of Midwives

Gray, Sonya
Consumer Group Representative

Green, Catherine
Canterbury District Health Board

Keepa Hunuhunu, Diana
Rōpū Kawa Whakaruruhau

King, Lynne
Canterbury District Health Board

McClure, Liz
Plunket

McGowan, Margaret
St George's Hospital

Pairman, Sally
Otago Polytechnic

Phipps, Pam
Parents Centre

Procter, Susan
La Leche League

Ryde, Jo
Midwife

Salton, Suzanne
Canterbury District Health Board

Stephens, Rosie
Student Representative

van Uden, Anna
St George's Hospital

Vares, Tina
Tertiary Education Sector

Science

Pasco, Dr Neil (Chair)
Lincoln Ventures Ltd

Keller, Joe (Deputy Chair)
Retired

Bailey, Dr Karen
Gribbles Veterinary Pathology

Bate, Abby
Student Representative

Brennan, Jane
RED HOT (Fire & Forensic Investigations)

Franks, Caroline
Goodman Fielder, Meadowfresh Food Laboratories

Love, Dr John
Environment Science & Research (ESR), Christchurch

Scholes, Paula
Environment Science & Research (ESR), Christchurch

Veterinary Nursing & Animal Care

Bailey, Dr Karen (Chair)
Lab Works Animal Health

Brown, Belinda
Veterinary Nurse

Cawley, Catie
Student Representative

Collins, Wendy
Student Representative

Mahalıım, Jasmine
SPCA
Mehrtens, Dr Geoff
Veterinary Surgeon

Skinner, Cheryl
Student Representative

Sorenson, Linda
Straven Road Veterinary Clinic

Department of Business
Business Administration
Carter, Debbie
Foodstuffs South Island Ltd
Folley, Celia
Colliers International Property Management
Grether, Irene
Hohepa Canterbury, AAPNZ Representative
Hamilton, Beryl
Cunningham Taylor
Lynch, Mary-Jeanne
Avonside Girls High School
Mitchell, Rebecca
Student Representative
Nicholls, Georgia
Student Representative
Nissen, Tanya
Launchpad
Pearce, Shirley-Anne
AAPNZ National First Vice President
Redfern, Nicole
Canterbury District Health Board
Rae, Anne
Cashmere High School
Ryan, Jill
Redcliffs Medical Centre
Simpson, Kate
Consultant
Te Aika, Shayne
Mortlock Mccormack Law

Business
Including Event Management
Coldicott, Peter
St John Ambulance Services
Harrington, Murray
PricewaterhouseCoopers
Magee, Jim
Nurse Maude
Naiman, Adam
Christchurch City Council
Retimana, Lee
Muritai Marketing
Smith, Ian
Arrow International

Department of Computing
Ascroft, John (Chair)
Jade Software
Black, Graham
Gen-i, a Division of Telecom NZ Ltd
Brock-Smith, Sam
Snap
Brown, Joanna
Arrow International
Busby, Michael
BICT Student Representative (Year 3)
Butler, Susan
CICT Student Representative
Cabe, Bianca
BICT Student Representative (Year 3)
Carter, Jann
Career Consultant, Careers New Zealand
Chen, Sulaung
CICT enrolling in DipICT Student Representative
Connor, Ana
Foodstuffs (South Island) Ltd
Daly, Connon
hairyLemon
Dever, Chris
Canterbury District Health Board
Dixon, Gemma
Cabbage Tree
Glynn, Kerry
Systems Software and Instrumentation Ltd
Till, Gavin
Christchurch City Council
Whitfield, Scott
Jade Software
Wild, Steven
Wild Software Ltd

Department of Creative Industries
Bachelor of Musical Arts
Clark, Iain (Chair)
Producer
Barus, Matt
Songwriter
Bell, Judith
Educationalist
Royal, Marc
CHART
Certificate in Design
Bierque, Lieve
Self Employed
Feeney, Warren
CoCA Gallery
Miller, Caroline
Ex Student Completed Certificate in Design and Bachelor in Design
Solltero, Mark
Papanui High School
Digital Video Post-Production
Coome, Marten
Sauce, Wellington
Gribble, Emma
Whitebait TV
Kennard, Raymond
Red 5
McInnes, Tim
Ruffell Films
Mills, Chris
TV3, Auckland
Slack, Jacob
TVNZ, Auckland

Fashion
Coleman, Jane
Longbeach Holdings
Crighton, Emma and Sonia
Lavish Clothing
Denneyh, Anna
Student Representative (Year 2)
Douglas, Hugh
West Industries
Dupta, Amit
Snowy Peak
James, Sarah
Student Representative (Year 3)
McCullan, Lauren
Student Representative (Year 1A)
McDiarmid, Anna
Student Representative (Year 1B)
Micky and Ra
MisteR
Moran, Jono
Infinite Definite Boutique
Parkes, Sue
Self Employed
Rapley, Keri
Longbeach
Scandrett, Denise
Bailantynes
Strangwick, Tara
Kathmandu
van Roosemalen, Mark
Self Employed
Walsh, Howard
Postie Plus

Graduate Diploma in Information Design
Harding, Emma (Chair)
Streamliners
Churches, Kay
AMI Insurance
Crossland, John
Allied Telesis Labs NZ

Panckhurst, Jenna
Jade Software
NASDA
Aldridge, Philip
The Court Theatre
Armstrong, Sam
Student Representative (Year 3)
Bartlett, John
Pacific Blue
Chang, Stephanie
Student Representative (Year 2)
Gänzl, Kurt
Encyclopaedia of Musical Theatre
Morrow, Shane
Riccarton High School
Prossor, Imogen
Student Representative (Year 1)

Spooners, Rutene
Performer

New Zealand Broadcasting School –
Digital Film and Television Stream
Hedges, Paul (Chair)
TVNZ

Baker, Grant
Images & Sound

Clarke, Laurie
Top Shelf

King, Chris
TV3

Phillips, Mary
Pickled Possum Productions

New Zealand Broadcasting School –
Journalism Stream
Francis, Bill (Chair)
Radio Broadcasters Association

Dagan, Ross
TVNZ

Fletcher, Mike
NZ Journalists Training Organisation

Griffiths, Brenda
TVNZ

Gurney, Dallas
The Radio Network

Jennings, Mark
TV3

Jones, Melanie
RadioWorks

Woods, Gael
Radio NZ

New Zealand Broadcasting School –
Radio Stream
Francis, Bill (Chair)
Radio Broadcasters Association

Boston, Christian
ZM Online

Clamp, Rodger
More FM Group

Gurney, Dallas
The Radio Network

Watt, Leon
Mediaworks Radio

Professional Photography
Wethey, David (Chair)
Southern Cross Digital Ltd

Linton, Richard
Linton Photography

McPhail, Damon
Damon Photography

Morgan, Bryan
Bryan Morgan Photography

van Kan, Johannes
Flax Studios

van Heyningen, Diederik
Lightworkx Photography

Department of Engineering &
Architectural Studies

Architecture
Cumberpatch, Ian (Chair)
Cumberpatch Architects

Corsbie, Colin
Opus International

Gregory, Bill
Warren & Mahoney

Hayman, Richard
Jasmax Ltd

Hill, Colin
Hill & Miles Architecture

Miles, Grant
Hill & Miles Architecture

Turner, Angela
Miller Studios Ltd

Engineering
Burgess, Ian (Chair)
The Total Team

Allan, Graham
Structex

Banks, Geoff
Structex

Bloklend, Geoff
CADPRO Systems

Cooper, Dave
Airways NZ

Duthie, Sheldon
Allied Telesis Labs NZ

Fulton, Michael
Fulton Hogan Ltd

Harteveld, Stephen
Connetics Ltd

Haslett, Greg
UC Quake Centre

Hirsch, Greg
Orion NZ

Hodge, Graham
Consultant

Ikin, Gary
Downer EDI Works Limited

Kennedy, Steve
SunGard Systems

Macgregor, Joanne
C Lund and Son Ltd

Murray, Haydn
ABB

Napier, Robert
AECOM

Norris, David
NZMEA

Pettigrew, Warren
Dynamic Controls

Preston, Greg
University of Canterbury

Read, Andrew
Pedersen Read

Richards, David
Enable New Zealand

Ritchie, Tracey
Tait Electronics

Schwass, Barry
Powell Fenwick Consultants

Sharp, David
TVCO and iPENZ Canterbury

Sullivan, Kevin
Cisco

Van der Peet, Tony
Telecom New Zealand Limited

Van Wieren, Daniel
Tait Electronics

Vogt, Rainer
Pedersen Read

Walley, John
NZMEA

Wells, Graeme
Design Association of New Zealand/ Structural Design

Interior Décor & Design
Webb, Dudley (Chair)
Weco Manufacturing

Ackroyd, Colin
Design Resource Centre

Attwood, Chris
Dore’s for Floors Ltd

Breen, Donna-Marie
The Laminex Group

Corson, Don
Donald W Corson Handmade Watches

Gallon, Rebecca
The Home Ideas Centre

Hiatt, Henrietta
Resene Colour Shop

Moore, Veronica
Veronica Moor Interior

Department of Food,
Hospitality & Trades
(Madras Street)

Food & Hospitality
Wall, Ed (Chair)
Southern Hospitality

Binney, Craig
Scenic Hotel Group

Clarke, Andrew
Just Desserts

Coleman, Trish
Nor’wester Café

Hawke, Max
Cookery Student Representative

Jeursen, Belinda
Baking Industry Association of New Zealand

Kohli, Kunal
Hospitality Student Representative

Maynard, Nathan
The George
Miller, Gary  
Kitchen Productions

Patterson, Michael  
Copthorne Commodore Hotel

Porteous, Gary  
Aranui High School

Schwass, Jonny  
Schwass in a Box, Gorilla Eatery

Straight, Vivienne  
Marian College

**Department of Food, Hospitality & Trades (Sullivan Avenue)**

**Auto body**
Andrews, Roy  
Andrews and Gilmore

Ashby, Wayne  
Reliance Panel and Paint

Barker, Ashley  
ColorSpec Paints

Day, Chris  
Fitzgerald Autobody

Easton, Brian  
Super Finish Panel and Paint

Fletcher, Andrew  
Brown and Paterson

Flowerday, Warren  
Tandem Smash Repairs

Hamilton, Nigel  
PPG Industries

Kennedy, David  
Shepherd and Kime Ltd

Lockie, Dave  
R J Paterson

Raxworthy, Graeme  
Autobody Equipment Ltd (ABE)

Smith, Shane  
Action Autobody

Stevenson, Adam  
Elite Panel & Paint

Wiki, Glen  
R O Jones - Northern

**Automotive**
Brand, Daniel  
Volvoctom Service Shop

Brooks, Martin  
Aeomatics Transmissions

Crowe, Trevor  
Crowe Sport

Duffy, Jeremy  
Armstrong Motors

Hayes, Phil  
Avon City Ford

Hawkey, Chris  
Archibalds Motors

Hopman, Andre  
Hopman Motors

Jennings, David  
Auto Agencies Ltd

Hills, Christine  
Motor Trade Association

McCormick, Andrew  
McCormick Motors

McGrath, Paul  
A Grade Automotive

Mills, Andy  
Blackwell Motor Group

Sanders, Joris  
Leading Edge Automotive

Titheridge, Craig  
Armstrong Peugeot

Wilson, Richard  
Donnithorne Simms Mitsubishi

**Brick and Block**
Blackburn, Neil  
Midland Bricks

Caddick, Bernad  
Caddick Plaster

Hedegcock, Duncun  
Advanced Brick and Block

Peck, Bill  
Firth Industries

Sutton, Dominic  
Firth Industries

Theining, Simon  
Employer

Tier, Martin  
Tier Bricks

Willis, Richard  
BCITO

**Building/Construction**
Allen, Nigel  
Nigel Allen Builders Ltd

Blackler, Paul  
Maineal

Christholm, Colin  
Fulton Hogan Civil

Freeman, Dave  
Higgs Builders Ltd

Gibb, Richard  
HRS Construction Ltd

Goss, Graham  
Self Employed

Harris, Jack  
Fletchers Construction

Jenkins, Paul  
Stonewood Homes

Simon, Rei  
Simon Developments Ltd

Van der Pol, Steven  
Arrow International Ltd

Wheeler, Anthony  
Wheeler Renovations

Willis, Richard  
Building and Construction Industry Training Organisation (BCITO)

**Electrical**
Albrecht, Stephen  
Mainpower Contracting

Byers, Stephen  
Orion

Goodenough, John  
Connetics

Harris, Don  
ABB Service Ltd

Hughes, Warren  
Merlay Electric Ltd

Matheson, Marty  
Electricroetry and Telecommunications Industries Training Organisation (ETITO)

Prebble, Rex  
Christchurch Electrical

Ray, Robbie  
Aoteara Electric Ltd

Stevens, Doug  
Tucker Electrical

Webster, Michael  
Electricity Supply Industry Training Organisation (ESITO)

**Joinery & Furniture**
Bispham, Don  
R A Hale Ltd

Cowan, Stuart  
J B Joinery Ltd

Donaldson, Hugh or Hunt, Bernie  
Sydenham Joinery Ltd

Dreaver, Graeme  
Classique Furniture

McClintock, Don  
Don's Joinery

McKenzie, Alister  
Royal Furniture

Moore, Nathan  
Hagley Building Products

van der Zwet, Rick and Wright, Kelvin  
Display Manufacturing

Van Vureen, Don  
David Shaw Furniture

**Painting & Decorating**
McClmont, Francis  
Francis McClmont Ltd

McNicholl, Glen  
Dulux

Milligan, Steve  
0800 we Paint

Montgomery, Dan  
Inside Out Painters

O'Donnell, Paul  
Canterbury Master Painters

Ranger, Wayne  
Painting Contractor

Rees, Quinn  
Fine Finish Decorators

Spencer, Jeremy and Spencer, Peter  
Spencer Painters

Spencer, Layton  
Spencer Painters

Taylor, Rodney  
Complete Coatings
### Plumbing
- Brown, Robyn
  - Plumbing, Gasfitting
- De Gouw, Martin
  - Cyanne and Bennie
- Diver, Michael
  - Peter Diver Plumbing
- Hooker, Geoff
  - G & G Don Ltd
- Walsh, Simon
  - Gascraft Engineering

### External Programme Advisory Committees and Consultation Networks
- Thomas, Greg
  - The Makeover Decorating Company
- Watson, Shaun
  - Painter
- Wheeler, Anthony
  - Wheeler Renovations
- Plumber
- Brown, Robyn
  - Plumber, Gasfitting
- De Gouw, Martin
  - Cyanne and Bennie
- Diver, Michael
  - Peter Diver Plumbing
- Hooker, Geoff
  - G & G Don Ltd
- Walsh, Simon
  - Gascraft Engineering

### Department of Humanities
- English Language
  - Bagnall, Glenys
    - Christchurch College of English Ltd
  - Haseley, Laura (resigned 2012)
    - University of Canterbury
  - Hazrati, Vida (resigned 2012)
    - Interpreters Association
  - Kuta, Joanna (resigned 2012)
    - English Language Partners
- O'Connor, Patrick
  - PEETO
- Porter, Derek (resigned 2012)
  - University of Canterbury
- Quinl, Heidi
  - University of Canterbury
- Saunders, Sue
  - Canterbury Teachers of English to Speakers of Other Languages (CANTESOL)
- Taylor, Gill
  - English Language Partners
- Watson, Kevin
  - University of Canterbury
- Wu, Nancy
  - Refugee Settlement Support

### Foreign Languages
- Fresia, Maria
  - Interpreting Canterbury
- Liu, Henry
  - Member for Canterbury Employers Chamber of Commerce
- McCormick, Nicola
  - Villa Maria College
- Tappenden, Linda
  - Cashmere High School
- Willmott, Professor Bill
  - Chinese Friendship Society

### Key Skills Consultancy Network
- Lawson, Suzy (Acting Chair)
  - Independent
- Black, Dee
  - CCS Disability Action
- Campbell, Lesley
  - Lifelinks
- Gladstone, Colin
  - Allenvale Special School
- Lilly, Karen
  - Lifelinks
- Rose, Anne-Marie
  - Hagley Community College
- Tatana, Linda
  - Ministry of Social Development
Papprill, Jocelyn
ECaN/ZAAE

Taylor, Chris
St Patrick’s College, Wellington

Thevenard, Liz
EONZ

Thompson, Andy
Otago Polytechnic Outdoor Programme and NZOIA President

Whetney, Tim
The Roxx

Teacher Education
McGregor, Joy (Chair)
Independent Consultant

Dillon, Jane
Nelson Marlborough Institute of Technology

Evans, Karen
Avonmore Tertiary Institute

Hadley, Michael (Resigned 2012)
Avonmore Tertiary Institute

Hitchcock, John
Wellington Institute of Technology

La Porte, Therese
New Zealand Institute of Management

Lyons, Mark
Avonmore Tertiary Institute

O’Steen, Billy
University of Canterbury

Shanahan, Kellie (Resigned 2012)
Plumbing, Gasfitting, Drainlaying and Roofing ITO

Stewart, Deb
Eastern Institute of Technology

Te Kāhui Kaumātua
Batchelor, Marion
Burke, Jane
Connell, Alamein
Hutchin, Mrs Kiwa
Kaa, Mr Wharekawa
Roder, Mrs Elsie
Ward, May

Te Mātāpunah o Te Mātāuraka
Advisory Network
Connell, Alamein
Cunningham, Elizabeth
Gregory, Daryl
Honda, Ruakere
Hughes, Marina
Hutchin, Mrs Kiwa
Ngarimu, Ranui
O’Regan, Sir Tipene
Pokaia, Mr Ruwhitu
Rangipunga, Charisma
Rewi, Dr Poia
Riddell, Evelyn
Rigby, Paula
Roder, Mrs Elsie
Rohs, John
Tarena, Erurera
Ward, May

Te Ngāi Tū Ahuriri Rūnanga
Advisory Committee
Reriti-Crofts, Aroha (Representing the Committee)
Ōtawhiti Māori Women’s Welfare League
Member, Te Roopu Kawa Whakaruruwhau
Ngāi Tū Ahuriri

Department of Nursing & Human Services

Human Services
Grant, John (Chair)
Skillwise

Buchanan, Richard
Private Consultant – Disability Sector

Gna, Carolina
Providing Access to Health Solutions (PATHS)

Johnstone, Mark
Open Home Foundation

Jones, Susie
Barnardos

Mason, Linley
Rōpu Kawa Whakaruruwhau

Meyer, Marie
New Zealand Association of Counsellors

Millar, Robin
Child Youth and Family Services

Rewha, Christopher
Child, Youth and Family Services

Te Are, Patsy
Student Representative

Williamson, Catherine
Aoteaora New Zealand Association of Social Workers

Rōpu Kawa Whakaruruwhau
(Programmes in Nursing, Midwifery, Social Work)

Cunningham, Elizabeth
(Kaikahakahaere/Chair)

Dallas-Katoa, Wendy
Registered Nurse

Finlay, Annette
Registered Nurse

Keepa Hunuhunu, Diana
Registered Midwife

Mason, Linley
Social Worker

Reriti-Crofts, Aroha
Tawa

Nursing
Palmer, Trish (Chair)
Aged Care Association New Zealand

Anderson, Julia
New Zealand Nurses’ Organisation

Bigwood, Stu
Canterbury District Health Board

Finlay, Annette
Rōpu Kawa Whakaruruwhau

Finnigan, Paula
South Canterbury District Health Board

Frost, Shelley
Primary Health Care Nursing

Gray, Heather
Canterbury District Health Board

Gunn, Diana
Canterbury District Health Board

Henderson, Robyn
Nelson Marlborough District Health Board

Hickmott, Rebecca
Canterbury District Health Board

Kelley, Karyn
West Coast District Health Board

Kirk, Associate Professor Ray
University of Canterbury

Monahan, Karen
Nelson Marlborough Institute of Technology

Pereiro, Rochelle
Student Representative

Rees, Jane
College of Nurses Aotearoa (NZ) Inc

Sutton, Caitlin
Student Representative

Mental Health Support Work
Reference Group

Abrams, Peter
Specialist Mental Health Services

Cooper, Vicki
Comcare Trust

Cottle, Cheryl
Brackenridge Estate

Fald, Sal
Psychiatric Consumers Trust

Harris, Joyce
Supporting Families in Mental Illness

Lesatele, Hemi
Pacific Trust Canterbury

McClelland, Caroline
Richmond Fellowship New Zealand

Nobes, Beth
Psychiatric Consumers Trust

O’Malley, Lyn
Cannon Hill Residential Care

Sutton, Kim
Stepping Stone Trust

Wilkinson, Adele
Mental Health Education and Resource Centre
Staff Research Outputs

Academic Division

Academic Quality

Book - Chapter


Conference Contribution - Full conference paper


Conference Contribution - Oral presentation


Conference Contribution - Other


Journal Article


Oral Presentation (non-conference)


Report - Commissioned for external body


Department of Applied Sciences & Allied Health

Conference Contribution - Oral presentation


Conference Contribution - Poster presentation


Journal Article


**Oral Presentation (non-conference)**


**Department of Business**

**Conference Contribution - Oral presentation**


**Journal Article**


**Oral Presentation (non-conference)**


**Conference Contribution - Paper in published proceedings**


Clear, A., McCarthy, C., and Moore, G. (2012). Certificate in ICT: Is it meeting the needs of the stakeholders? In M. Lopez and M. Verhaart (Eds.), Proceedings of the 3rd Annual Computing and Information Technology Research and Education New Zealand Conference (pp. 18-21). Hamilton; CITRENZ.


**Department of Computing**

**Book – Chapter**


**Book – Edited**


**Conference Contribution - Oral presentation**


Asgarkhani, M. (2012). Managing sustainability in managing information and communication technologies. Presented at the 5th International Colloquium on Business & Management in conjunction with the 4th International Conference on Business & Management Education. Bangkok; Thailand; 9-12 July.


**Conference Contribution - Paper in published proceedings**


Conference Contribution - Poster presentation


Journal Article


Other form of assessable output

Oral Presentation (non-conference)

Thesis - Awarded Doctoral

Department of Creative Industries
Artefact/Object/Craftwork


Conference Contribution – Other


Design Output


Exhibition group


Exhibition solo


Performance – musical


Performance – play

Department of Engineering & Architectural Studies
Conference Contribution - Oral presentation


Conference Contribution – Other

Journal Article
http://www.cimt.plymouth.ac.uk/journal/default.htm

Other form of assessable output

Oral Presentation (non-conference)


Department of Food, Hospitality & Trades
Conference Contribution - Oral presentation


Department of Humanities
Conference Contribution - Oral presentation


Journal Article


Journal Article


Other form of assessable output


Journal Article


Cronje, T. Member of Nanostructure Research Environment

Membership of Research Collaborations and Consortia

Lopez, M. Member of Babenot project.

Research Environment

Lopez, M. Chair of Computing and Information Technology Research and Education New Zealand (CTRENZ) research and professional development focus group. Trustee of Virtual Life Education, New Zealand (VILENZ).

McCarthy, C. Chair and principal organiser of the 3rd Annual Computing & Information Technology Research & Education in New Zealand held in Christchurch between 7-10 October.

Department of Engineering & Architectural Studies

Facilitating Networks

Maples, D. Organiser for Resilience Engineering Conference held at CPIT on behalf of The Sustainability Society. Organiser for the APEX South conference held at CPIT on behalf of the EEA.


CONTRIBUTION TO THE RESEARCH ENVIRONMENT

Academic Division

External Research Funding

Chan, S. Ako Aotearoa Southern Hub funding: Extending hospitality students' experiences of real-world practice ($9,000).

Leonard, M. ESI 963 Grant from TEC: Innovating with Industry ($30,000).

Department of Business

External Research Funding

Pellegrino, J. ESI 963 Grant from TEC: Supporting the International Expansion of Local Small and Medium Enterprises ($30,000).

Department of Computing

Membership of Research Collaborations and Consortia

Lopez, M. Member of Bracelet project.

Research Environment

Lopez, M. Chair of Computing and Information Technology Research and Education New Zealand (CTRENZ) research and professional development focus group. Trustee of Virtual Life Education, New Zealand (VILENZ).

McCarthy, C. Chair and principal organiser of the 3rd Annual Computing & Information Technology Research & Education in New Zealand held in Christchurch between 7-10 October.

Department of Engineering & Architectural Studies

Facilitating Networks

Maples, D. Organiser for Resilience Engineering Conference held at CPIT on behalf of The Sustainability Society. Organiser for the APEX South conference held at CPIT on behalf of the EEA.


Department of Humanities
Facilitating Networks
Irwin, D. Editor of "Out and About" teachers’ journal (non peer reviewed) published by Education Outdoors New Zealand: Issues 26 and 27, Spring 2012.

Research Discipline
Dofs, K. Co-editing the Independent Learning Association conference (ILAC) 2012 selections, "Autonomy in a Networked World".

Research Environment
Dofs, K. Committee member of the International Association of Applied Linguistics (AILA) with a specific responsibility for the Learner Autonomy beginner’s resources.

Department of Nursing & Human Services
External Research Funding
Seaton, P. Preparedness for sudden change: Lessons from managing large-scale disruption within a Bachelor of Nursing community. Ako Aotearoa grant.

PEER ESTEEM
Academic Division
Conference Addresses

Editorial/Refereeing
Chan, S. Peer review of article 'Development and Effectiveness of a Situational Creative Curriculum'.

Jenkins, M. Member of the Board of Reviewers for Journal of University Teaching and Learning Practice.


Department of Applied Sciences & Allied Health
Appointments
Martis, R. Appointed Conference convenor, regis&l and treasurer for New Zealand Lactation Consultants Assoc. Breastfeeding all day seminar, Wellington, Medical School; 10 March.

Editorial/Refereeing

Department of Computing
Editorial/Refereeing
Lopez, D. Invited to review research papers for CITRENZ 2012.

Correia, J. Member of the Peer Review Panel, International Journal of Education and Development using Information and Communication Technology.

Lopez, M. Article reviewer for ACM Inroads. Article reviewer for Journal of Applied Computing and Information Technology. Editor of the proceedings of the 3rd CITRENZ annual conference.

Prizes and Awards
Asgarkhani, M. Research Paper Excellence Award, ICICM.

Lopez, D. Award for best collaborative research paper at CITRENZ. Award for best research paper CITRENZ. Runner up Educational Innovation Award CITRENZ 2012.

Lopez, M. Best collaborative research paper CITRENZ.

Sarkar, A. & Lopez, M. Best paper award for ICCCMIT. Best research paper, CITRENZ. Runner up educational innovation award, CITRENZ.

Department of Creative Industries
Appointments

Editorial/Refereeing
Paul, D. Member of the editorial board, 'anti-po-des' Design Journal. Peer reviewer of abstracts and articles on issues in contemporary and historical design practice. Member of the editorial board, 'anti-po-des' Design Journal. Peer reviewer of abstracts and articles on issues in contemporary and historical design practice.

Other Evidence of Peer Esteem
Dawe, B. Invited as one of two judges in the Mt Aspiring Art Prize.


Prizes and Awards

Department of Engineering & Architectural Studies
Appointments
Li, B. Appointed member of the Electrical Management Committee of the New Zealand Board for Engineering Diplomas (NZBED), 2011 - 2013.

Editorial/Refereeing
Li, B. Invited to review full papers for POWERCON2012.

van Empel, C. Review of manuscript for publication in the International Journal of Sustainable Development and Planning on invitation by Professor Carlos A Brebio, Editor (Wessex Institute of Technology).

Other Evidence of Peer Esteem
Mapsles, D. Examiner for Masters Thesis "Partial Core Power Transformer" by Ming Zhong & Prof Pat Bogder - 19 April.

Underwood, L. Invited to present to the Canterbury Heads of Schools regarding my PhD in Track Cycling Aerodynamics. Peer reviewed journal papers for The Engineering of Sport 9 ISEA conference in Lowell.

Department of Humanities
Favourable citations

Department of Nursing & Human Services
Appointments
Taua, C. Reappointed by the Minister of Health on 29 February to the Health Practitioners Disciplinary Tribunal for a second term.

Editorial/Refereeing
Davies, L. AORN Journal Article: Reviewer of 2 Manuscripts AORN-D-12-00029; Nurses Boost Design and Construction Team - New Role as a Clinical Construction Coordinator and AORN-D-11-00255R1; Improving Sterilization Documentation Errors.

Other Evidence of Peer Esteem


Other Evidence of Peer Esteem
Jamieson, I. Invited speaker at Selwyn Women’s Interest Group: Are Generation NZRN’s engaged in nursing for the long haul? Invited speaker at the September study day of the Canterbury/West Coast section of the Perioperative Nurses College of NZNO. Invited speaker at the August meeting of the Canterbury NZNO Forum group. Invited speaker at the December meeting of the CDHB NetP Operational Group. Interviewed for the July issue of The Dissector Journal.

Taua, C. Authored resource added to the Hutt Valley DHB website for use by all Clinicians.

Seaton, P. External examiner of Master’s thesis by Sally Hollis, “Learning between the real and unreal”, for Auckland University of Technology.
Staff Prizes and Awards

Department of Computing

Asgarkhani, Mehdi
Research Paper Excellence Award, International Association of Computer Science and Information Technology, International Conference on Information Communication and Management

Clear, Alison
Recognition of Service Award, ACM, New York

Lance, Michael; Oliver, Rob; Sarkar, Amit
Best Staff Poster, CITRENZ Conference

Lopez, Mike
Best Collaborative Research, CITRENZ Conference

Lopez, Mike
Best Paper, CITRENZ Conference

Meichert, Matt
Honourable Mention Staff Poster, CITRENZ Conference

Sarkar, Amit; Oliver, Rob; Lopez, Mike; Lance, Mike
Honourable Mention Best Paper, CITRENZ Conference

Department of Creative Industries

Phillip Aitken
Masters

New Zealand Broadcasting School
Hansen, Richard
Judge, Television Awards

Ma, Masen
Judge, 48 Hour Film Competition

Pauling, Brian
Commissioner on the New Zealand National Commission for UNESCO

Simons, Tony
Appointed to Canterbury Communications Trust

Department of Food, Hospitality & Trades (Madras Street)

Spice, David
CPIT Practitioner Award

CPIT Restaurant Wine and Bar Team
Sustained Excellence in Tertiary Teaching Award, Ako Aotearoa

The Restaurant, Wine and Bar Team
members include: Dyksma, Heather; Fisher, Katrina; Fortescue, Kathryn; Oberg-Nordt, Frances; Ritchie, Jenny; Slocombe, Kent; Stokes, Cheryl.

Department of Humanities

CPIT Excellence in Teaching Award
Adult Literacy Team: Brett-Kohistani, Mary (tutor); Dixon, Barbara (tutor); Lambie, Robyn (tutorial assistant); Read, Lynley (tutor); Riley, Kirsten (programme leader, tutor)
Student Prizes and Awards

The following is a summary of significant student prizes and awards for 2012. Students are grouped under the Department in which they studied.

Canterbury Tertiary College

**Anderson, Peter** (Darfield High School)
Recipient, Carpentry Year 2 Excellence Award

**Blakely, Jonathan** (Te Aho o Te Kura Pounamu)
Recipient, Carpentry Sit Excellence Award

**Breytenbach, Ichtus** (Lincoln High School)
Recipient, Applied Engineering Level 2 Excellence Award

**Collins, Michael** (St Bede’s College)
Recipient, Electrical Level 2 Excellence Award

**Currie, Jayden** (BURNSIDE HIGH SCHOOL)
Recipient, Welding Excellence Award

**Drummond-Walker, Adam** (Linwood College)
Recipient, Building, Construction and Allied Trades Excellence Award

**Ede, Sarah** (Rangiora New Life School)
Recipient, Cookery Excellence Award

**Harris, Bradley** (CHRISTCHURCH BOYS’ HIGH SCHOOL)
Recipient, Carpentry Year 1 Excellence Award

**Harris, Matt** (Papanui High School)
Recipient, Carpentry Year 1 Excellence Award

**Herbert, Luke** (Shirley Boys’ High School)
Recipient, Draining Excellence Award

**Jones Edmonds, Cody** (Darfield High School)
Recipient, Automotive Year 1 Excellence Award

**Lin, Maria** (Riccarton High School)
Recipient, Hospitality Excellence Award

**MORRICE, James** (Shirley Boys’ High School)
Recipient, Introduction to Trades B Excellence Award

**Parkyn, Jemma** (Kaiapoi High School)
Recipient, Business Administration Excellence Award

**McKenzie, Scott** (Unlimited Paenga Tawhiti)
Recipient, Civil Skills Excellence Award

**McNabb, Jesse** (Te Aho o Te Kura Pounamu)
Recipient, Plasterboard Excellence Award

**Raj, Kaushal** (Linwood College)
Recipient, Motor Industry Excellence Award

**Robertson, Dylan** (Allenvalle School)
Recipient, Learning Services Team Excellence Award

**Sheriff, Cory** (Linwood College)
Recipient, Mechanical Engineering Excellence Award

**Smith, Fergus** (CHRISTCHURCH BOYS’ HIGH SCHOOL)
Recipient, Introduction to Trades A Excellence Award

**Tauwhare, Jeasmine** (Papanui High School)
Recipient, Painting and Decorating Excellence Award

**Thomson, Glenn** (Te Aho o Te Kura Pounamu)
Recipient, Automotive Year 2 Excellence Award

**Turner, Bernie** (Hornby High School)
Recipient, Salon Support Sit Excellence Award

**Walker, Ben** (St Andrew’s College)
Recipient, Mechanical Engineering Excellence Award

**Weir, Jamie** (Shirley Boys’ High School)
Recipient, Electrical Sit Excellence Award

**Department of Applied Sciences & Allied Health**

**Bird, Tony**
Recipient, New Zealand Institute of Chemistry (Canterbury Branch) Award for Best Level 5 Analytical Chemistry Student

**Chen, Jun Hong**
Recipient, New Zealand Institute of Chemistry (Canterbury Branch) Award for Best Level 7 Analytical Chemistry Student

**Maeder, Ashley**
Recipient, CPIT Degree Prize - Bachelor of Midwifery

**Wells, Cameron**
Recipient, New Zealand Institute of Chemistry (Canterbury Branch) Award for Best Level 6 Analytical Chemistry Student

**Department of Business**

**Evans, Allison**
Recipient, Chunhi (Spring Sun) Scholarship

**Hamilton, Shihia**
Recipient, Top 1st Year Accounting Student

**Qiu, Sandy**
Recipient, Chunhi (Spring Sun) Scholarship

**Stansford, Kelly**
Recipient, Top 2nd Year Accounting Student

**Sun, Shasha**
Recipient, CPA Degree Practitioners Prize

**Swiggs, Deon William**
Recipient, CPIT Degree Prize - Bachelor of Applied Management

**Wilarachighe, Dona Chathurika**
Wattle
Recipient, Top (Accounting) Graduate Level 7 Courses

**Department of Computing**

**Anderson, Jessica**
Recipient, CPIT BICT Scholarship

**Cattermole, Rikki**
Recipient, Best Student Poster CITRENZ Conference

**McNamara, Kyle**
Recipient, CPIT DipICT Scholarship

**Rees, Jennifer**
Recipient, Best Student Poster NZ OZWIT Conference

**Department of Creative Industries**

**Bennetts, Melissa**
Recipient, Friends of the Gallery Award

**Bennetts, Melissa**
Recipient, Martlock McCormack Art Award

**Lovell-Smith, Dorothy**
Recipient, Noeline McIlroy Scholarship

**Lovell-Smith, Dorothy**
Recipient, Will Cumings Award

**Sowman, Charlotte**
Recipient, AMP Award

**Certificate in Fashion Technology & Design Level 4**

**Chang, Ethel**
Recipient, Lavish Gallery and Scorpio Books Award for Highest Achiever

**Flamank, Libby**
Recipient, Technical Books and Hawes and Freer Award for Technical Excellence in Patternmaking

**Zelenka, Vida**
Recipient, Mister Clothing and Scorpio Books Award for Highest Achiever

**Diploma in Fashion Technology & Design Level 5**

**McDiarmid, Anna**
Recipient, Charles Parsons and Lavish Gallery Award for Highest Achiever

**McDiarmid, Anna**
Recipient, Levana Merino Award for Innovative Use of Merino Knit Fabric

**Sutherland, Alice**
Recipient, Purfex Award for Technical Excellence in Patternmaking and Contextual Studies

**Sutherland, Dianne**
Recipient, NZ Textile Distributors and Nextcensory.com Award for Technical Excellence in Construction

**Diploma in Fashion Technology & Design Level 7**

**Ratcliff-Reid, Phoebe**
Recipient, Ray Everett Award for Highest Achiever

**NASA**
Recipient, Ray Everett Award for Highest Achiever

**Kuru, Tainui**
Recipient, CPIT Degree Prize – Bachelor of Performing Arts (Music Theatre)

**Thomas, Charlotte**
Recipient, The Louise Clark Red Hot Singing Scholarship
New Zealand Broadcasting School
Beardsley, Nathan
Recipient, The Radio Broadcasters Association Award for Outstanding Achievement

Brown, Jacob
Recipient, The Radio Network Award for Excellence

Gilbert, Chris and Hayat, Brandon
Recipient, TV One Ross Stevens Scholarship

Hall, Laura
Recipient, Jack Tame Prize

Nicholls, William
Recipient, CPIT Degree Prize – Bachelor of Broadcasting Communications in Broadcast Journalism

Packer, Cody
Director/Producer, with Annand-Baron, Shani and Joe, Nathan, Winner, Best Documentary Film, Chicago 2012 CineYouth Film Festival

Taylor, Cameron
Recipient, Christian Broadcasting Association Scholarship, Hillman Award

Yeoh, Mei
Recipient, John Foy Memorial Award

Performing Arts
Carleton, Paul
Recipient, Alan Robinson Memorial Guitar Award

Photography Students NZIPP
Huang, Jim
Recipient, NZIPP Award – Bronze

McCaskill, Kate
Recipient, NZIPP Award – Bronze

McKay, Elizabeth
Recipient, NZIPP Award – Silver

Prattley, Madison
Recipient, NZIPP Award – Bronze

Prest, Rebecca
Recipient, NZIPP Award – Bronze

Sepie, Nick
Recipient, NZIPP Award – Bronze

Sword, Sam
Recipient, NZIPP Award – Bronze

van der Pennen, Jonathan
Recipient, NZIPP Award – Bronze

Department of Engineering & Architectural Studies
Architecture
Chisholm, Andrew
Recipient, ADNZ Canterbury Award – Best Student Architectural Draughting – 1st year in National Diploma in Architectural Technology

Galbraith, Rebecca
Recipient, The Drawing Room Award for Presentation in the Diploma in Interior Design

Harrison, Anita
Recipient, The Drawing Room Award for Presentation in the Certificate in Interior Décor

Jacobsen, Darryl; Lee, Lauren; Magill, Lucy; McDougall, Kate; Munro, Lachlan; Saywell, Benjamin
Recipient, 2012 Ellerslie International Flower Show Emerging Designers Category Silver Award

Jones, Campbell
Recipient, CAD Consult Award – Best Student in CAD – 1st year, National Diploma in Architectural Technology

Leach, Jaimee
Recipient, ADNZ Cant. Award – Best Overall Student in Architectural Draughting, 2nd Year, National Diploma in Architectural Technology

Lewis, Tynan (Kyle); Lorgelly, Richard
Recipient, 2012 Ellerslie International Flower Show Emerging Designers Category Silver Award

McAnelty, Nicola
Recipient, The Resene Award for Excellence in Colour in the Certificate in Interior Décor

McDougall, Kate
Recipient, New Zealand Institute of Architects Award - Overall Highest Achievement Bachelor of Architectural Studies

McIntyre, Samantha
Recipient, The Resene Award for Excellence in Colour in the Diploma in Interior Design

Otway-Howard, Sarah
Recipient, Warren and Mahoney Award - High Achievement in Bachelor of Architectural Studies (Interior Architecture)

Teaupa, Vincent
Recipient, NZIOB Award - Best Overall Student in Architectural Draughting, 3rd Year, National Diploma in Architectural Technology

Williams, Claire
Recipient, CPIT Tutors Award in the Diploma in Interior Design

Woodfield, Jacqueline
Recipient, CPIT Tutors Award in the Certificate in Interior Décor

Engineering
Jensen, Marc
Recipient, CPIT Degree Prize - Bachelor of Engineering Technology (Mechanical)

McDougall, Fraser
Recipient, CPIT Degree Prize - Bachelor of Engineering Technology (Civil)

Pauli-Mcahon, William
Recipient, CPIT Degree Prize - Bachelor of Engineering Technology (Electrical)

Interior Design
Hooft, Naomi
Recipient, "LifeMark Design Standards Assessment Challenge" in partnership with CPIT and Jennian

McIntyre, Samantha
Recipient, "LifeMark Design Standards Assessment Challenge" in partnership with CPIT and Jennian

Department of Food, Hospitality & Trades (Madras Street)
Hospitality Standards Institute National Diploma in Hospitality Management Student Award of Excellence
Nguyen, Huy
Recipient, Highly Commended Award

Department of Food, Hospitality & Trades (Sullivan Avenue)
Akers, Jake
Winner, Autobody Repair, Worldskills New Zealand 2012 National Finals

Akers, Jake
Winner, Best in Region (Canterbury) Award, Worldskills New Zealand 2012 National Finals

Aitken, Hamish
Recipient, CPIT Sheldon Crawford Memorial Award

Bailey, Scott
Recipient, CPIT Most Improved Pre Trade Automotive

Benjamin, Donna
Recipient, CPIT Apprentice of the Year Level 4 Automotive Managed Apprenticeship

Bissland, James
Recipient, CPIT ITO Apprentice of the Year

Blake, Karl
Recipient, CPIT Plasterboard Excellence Award (12CC)

Caffell, Nicolas
Recipient, CPIT Dupont Scholarship

Coles, Ethan
Recipient, CPIT Pre Trade Furniture/Joinery Excellence Award Level 2 (February – July)

Clarke-Lacey, Andrea
Recipient, CPIT Pre Trade Painting and Decorating Excellence Award (12AB)

Cottle, Joshua
Recipient, CPIT Best Block or Night Class Apprentice year 2 – Plumbing and Gasfitting

Daly, Ben
Recipient, CPIT Best Pre Trade Automotive

Day, Michael
Recipient, CPIT Electrical Apprentice of the Year

Dhue, Jesse
Winner, Carpentry, Worldskills New Zealand 2012 National Finals

Donnithorne, Louis
Recipient, CPIT Most Improved Pre Trade Autobody

Erskine, Jacob
Recipient, CPIT Pre Trade Painting and Decorating Excellence Award (12BB)

Evans, James
Recipient, CPIT Dominion Lead Mills Award of Excellence

Finch, Gerard
Recipient, CPIT Best Night Class Apprentice Autobody

75
Forrest, Christopher  
Recipient, CPIT Best Block or Night Class Apprentice Year 1 – Plumbing and Gasfitting

Fryer, Robin  
Recipient, CPIT – Best Pre Trade Carpenter NZ Institute of Building Excellence Award

Gibbs, Blake  
Recipient, Joiners Apprenticeship Award - Waimate West Joinery Ltd, Nelson

Harris, Richard  
Recipient, CPIT Plasterboard Excellence Award (12AA)

Hopkins, Jared  
Recipient, CPIT Best Pre Trade Electrical

Hopotoa, Heihu  
Recipient, CPIT Pre Trade Painting & Decorating Excellence Award (12BM)

Jacobs, Hayden  
Recipient, CPIT Pre Trade Carpentry Excellence Award (12AA)

Jacobs, Isaac  
Recipient, CPIT Best Apprentice of the Year – Manufacturing

Johnson, Nicholas  
Recipient, CPIT – Best High Voltage Student

Lee, Hun  
Recipient, CPIT Pre Trade Painting and Decorating Excellence Award (12BA)

Martin, Sophia  
Recipient, CPIT Best Apprentice Autobody

Mayell, Michael  
Recipient, Joiners Apprenticeship Award – Finesse Joinery LTD - Christchurch

McGiven, David  
Recipient, CPIT Best Night and Block Course Apprentice Level 3 – Fabrication

McGregor-Lamont, Mitchell  
Recipient, CPIT Apprentice Excellence Award Year 1 ITAB

McKay, Lochlan  
Recipient, CPIT Best Block or Night Class Apprentice General Engineering Strands

McPherson, Aydan  
Recipient, CPIT Best Pre Trade Welding & Fabrication

Milner, Brett  
Recipient, CPIT Best Pre Trade Plumbing, Gasfitting & Drainlaying

Mohammadi, Mohammad  
Recipient, CPIT Pre Trade Painting & Decorating Excellence Award (12BM)

Molloy, Ryan  
Recipient, CPIT Most Improved Pre Trade Welding & Fabrication

Morris, Laurette  
Recipient, CPIT Best Block Course Apprentice Electrical

Nakane, Yasuhiro  
Recipient, Joiners Apprenticeship Award – University of Canterbury

Nielson, Jeremy  
Recipient, CPIT Apprentice Excellence Award Year 1 ITAB

Norton-Taylor, Connian  
Recipient, CPIT Pre Trade Carpentry Excellence Award (most improved) (CCC)

O’Bannon, Monique  
Recipient, CPIT Pre Trade Painting & Decorating Excellence Award (12CC)

Peseta, David  
Recipient, CPIT Most Improved Pre Trade Manufacturing

Randles, Carl  
Recipient, CPIT Best Block or Night Class Apprentice Year 2 – Plumbing & Gasfitting

Randles, Carl  
Recipient, CPIT Best Block or Night Class Apprentice Year 3 – Plumbing & Gasfitting

Rhodes, Russell  
Recipient, CPIT Apprentice Excellence Award Year 1 ITAB

Robertson, Kaden  
Recipient, CPIT Best Pre Trade Autobody

Roper, Shaun  
Recipient, CPIT Best Level 3 Managed Apprenticeship Automotive

Scott, Campbell  
Recipient, CPIT Best Level 3 Automotive

Shi, Leo  
Recipient, CPIT Apprentice Excellence Award Year 1 ITAB

Silvetelo, Johnny  
Recipient, CPIT Pre Trade Painting & Decorating Excellence Award (12CB)

Smith, Gavin  
Recipient, CPIT Pre Trade Furniture/Joinery Excellence Award Level 3 – Joinery (July - December)

Smith, Tom  
Recipient, CPIT Best Pre Trade Manufacturing

Tahatika, Tamati  
Recipient, CPIT Māori Trades Training – Most Improved Level 3 Welding Student

Taylor, Andrew  
Recipient, CPIT Night Class Apprentice Electrical

Taylor, Jack  
Recipient, CPIT Apprentice Excellence Award Year 1 ITAB

Toutaiilepo, Kauaulainu  
Recipient, CPIT Civil Excellence Award 12PT

Tuiuloma, William  
Recipient, CPIT Most Committed Plumbing, Gasfitting or Drainlaying Student

Tuitapu, Fa’Atou  
Recipient, CPIT Best Overall Pre Trade Student

Tuitapu, Fa’Atou  
Recipient, CPIT Pre Trade Painting & Decorating Excellence Award (12MT)

Van Echten, Caleb  
Recipient, CPIT Apprentice Excellence Award Year 1 ITAB

Walker, Alex  
Recipient, CPIT Best Night and Block Course Apprentice Level 2 – Fabrication

Ward, Nicholas  
Recipient, CPIT Best Fabrication Apprentice of the Year

Weedons, Howie  
Recipient, Joiners Apprenticeship Award - Orange Joiner Ltd – Richmond, Nelson

Wilkie, Debra-Lee  
Recipient, CPIT Pre Trade Painting & Decorating Excellence Award (12CA)

Wilkinson, Zac  
Winner, Certified Builders Association of New Zealand Apprentice of the Year

Woodhams, James  
Recipient, CPIT Best Block or Night Class Apprentice Precision Machining Strands

Woodthorpe, Robert  
Recipient, CPIT Pre Trade Painting and Decorating Excellence Award (12AA)

Department of Humanities

Boyce, Chris (Bachelor of Languages (Japanese))  
Recipient, Hiroshima Shudo University 1 year Scholarship

Chen, Raymond (Bachelor of Languages (Japanese))  
Recipient, Japanese Consul’s Prize for Top Year 2 Student (2011) (given retrospectively)

Cho, Jin (Bachelor of Languages – (Japanese))  
Recipient, Japanese Consul’s Prize for Top Year 2 Student

Fenemor, Krista (Bachelor of Languages (Japanese))  
Recipient, Kyorin University 1 year Scholarship

Green, April (Next Step Centre for Women)  
Recipient, Altrusa Scholarship

Ibrahim, Mariam (New Zealand Diploma in Engineering)  
Recipient, Barrie Frost Memorial Award for Top Student in Math54B

Ki Cha, Hyeon (Diploma in Chinese Language)  
Recipient, Shanghai International University Scholarship

Ramsey, Stephen (Diploma in Chinese Language)  
Recipient, Lanzhou University Scholarship

Yeon Ko, Ga (Diploma in Chinese Language)  
Recipient, Shanghai International University Scholarship (six months)

Te Puna Wānaka

Monte Ohiia Scholarships

Maguilgan, Nigel (Te Hápara, BLang (Māori))  
Recipient, Te Pae Tawhiti Top Student, 1st year

Mutu, Stevie-Jane (Te Ohonga Ake, BLang (Māori))  
Recipient, Te Pae Tata, 3rd year

Tangaroa, Ana (Te Atatū, BLang (Māori))  
Recipient, Te Pae Wawata, 2nd year
Recognition of Excellence Awards

**Carroll, Lani-Jo (Te Haeata, Certificate in Māori Foundation Studies Level 3)**
Recipient, Te Aho Poupou Top Student

**Emery, Dave (Te Atatū, Diploma in Māori Studies Level 6)**
Recipient, Te Aho Poupou Top Student

**Higgs, Pohatu (Certificate in Sports Training & Indigenous Culture Level 3)**
Recipient, Te Hēwhai Top Student

**Koko, Antoinette (Te Ohonga Ake, BLang (Māori))**
Recipient, Te Puna Wānaka Manaaki Award

**Lama, Stewart Tavaivuna (Certificate in Sports Training & Indigenous Culture Level 3)**
Recipient, Te Puna Wānaka Manaaki Award

**McLeod, Louise (Te Hāpara, Diploma in Māori Studies Level 5)**
Recipient, Te Tohunga o te Manaaki, 1st year

**Ngauamo, Tululautu (Te Haeata, Certificate in Māori Foundation Studies Level 3)**
Recipient, Te Tohunga o te Manaaki

**Patiole, Ariana (Te Ata Hōu, Certificate in Māori Studies Level 4)**
Recipient, Te Pūreirei Whakamatuataka Top Student

**Sy, Mark (Certificate in Sports Training & Indigenous Culture Level 3, 2011)**
Recipient, Te Matataki Top Student

**Tamehana, Michelle (Te Ohonga Ake, BLang (Māori))**
Recipient, Te Aho Poupou, Te Puna Wānaka Most Improved Student

Recipient, Te Tohunga o te Manaaki

**Te Pohe-Bush, Robert (Te Atatū, Diploma in Māori Studies Level 6)**
Recipient, Te Tohunga o te Manaaki, 2nd year

**Tupe, Maxine (Te Ata Hōu, Certificate in Māori Studies Level 4)**
Recipient, Te Tohunga o te Manaaki

**Department of Nursing & Human Services**

**Alloway, Ruby**
Recipient, Bachelor of Nursing Year 3, Pegasus Pacific Health Scholarship

**Brett, Melissa**
Recipient, Bachelor of Nursing Year 3, Pegasus Māori Health Scholarship

**Christie, Hine**
Recipient, Bachelor of Nursing Year 3, Pegasus Māori Health Scholarship

**Felton, Tracey**
Recipient, CPIT Degree Prize - Bachelor of Nursing

**Fricke, Nadine**
Recipient, Bachelor of Nursing, Dame Jean Herbison Educational Scholarship

**Nelson, Jesse**
Recipient, CPIT Degree Prize - Bachelor of Social Work

**Stirling, Ariana**
Recipient, Bachelor of Nursing Year 3, Pegasus Māori Health Scholarship